

FEDERAL RESERVE BOARD

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DEPARTMENT STORE SALES IN JANUARY, 1933
Preliminary report

Preliminary figures on the value of department store sales show a decrease from December to January of somewhat more than the estimated seasonal amount. The Federal Reserve Board's index, which makes allowance both for number of business days and for usual seasonal changes, was 59 in January on the basis of the 1923-1925 average as 100, compared with 62 in December and 65 in November.

In comparison with a year ago the value of sales for January, according to the preliminary figures, was 24 per cent smaller.

PERCENTAGE INCREASE OR DECREASE FROM A YEAR AGO

	January*	Number of reporting stores	Number of cities
Total	- 24	439	211
Federal reserve district:			
Boston	- 27	48	24
New York	- 25	54	27
Philadelphia	- 22	30	12
Cleveland	- 22	29	13
Richmond	- 18	50	21
Atlanta	- 23	19	13
Chicago	- 25	60	33
St. Louis	- 23	21	9
Minneapolis	- 21	16	10
Kansas City	- 20	19	14
Dallas	- 18	22	10
San Francisco	- 27	71	25

* Figures preliminary; in most districts the month had the same number of business days this year and last year.