

Mrs Barclay

FEDERAL RESERVE BOARD

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DEPARTMENT STORE SALES IN JANUARY, 1931
Preliminary report

Department store sales decreased from December to January by less than the estimated seasonal amount, according to preliminary figures reported to the Federal Reserve Board, and the Board's index of department store sales, which is adjusted for seasonal variation, consequently advanced by 6 per cent for the month.

In comparison with a year ago, the aggregate value of sales in January, according to the preliminary figures, was 7 per cent smaller.

PERCENTAGE INCREASE OR DECREASE FROM A YEAR AGO

	January*	Number of reporting stores	Number of cities
Total	- 7	557	255
Federal reserve district:			
Boston	- 9	103	33
New York	- 6	54	27
Philadelphia	-11	40	16
Cleveland	- 6	44	16
Richmond	- 3	78	40
Atlanta	- 8	32	20
Chicago	- 5	49	30
St. Louis	- 6	20	10
Minneapolis	- 2	19	12
Kansas City	0	26	16
Dallas	- 8	15	6
San Francisco	- 9	77	29

* January figures preliminary; the month had the same number of business days this year and last.