

FEDERAL RESERVE BOARD

For release in morning papers  
Wednesday, September 10

September 8, 1930  
r&s rtp - 69

DEPARTMENT STORE SALES IN AUGUST, 1930  
Preliminary report

Department store sales in August were 11 per cent smaller than in the corresponding month a year ago, according to preliminary reports made to the Federal reserve system by 530 stores located in leading cities of all Federal reserve districts; on a daily average basis, however, sales were 8 per cent smaller than a year ago.

Sales during the first eight months of this year were 6 per cent below the level of a year ago.

PERCENTAGE INCREASE OR DECREASE FROM A YEAR AGO

Federal reserve district	August *	January 1 to August 31 *	Number of reporting stores
Total (530 stores)	-11	- 6	530
Boston	- 9	- 3	104
New York	- 6	0	52
Philadelphia	-10	- 6	46
Cleveland	-13	- 8	38
Richmond	- 6	- 2	71
Atlanta	-27	-10	25
Chicago	-21	-12	50
St. Louis	-17	- 9	22
Minneapolis	- 9	-10	14
Kansas City	- 8	- 4	29
Dallas	- 9	- 8	19
San Francisco	- 9	- 4	60

\*August figures preliminary; the month had 26 business days this year and 27 last year.