

Miss Barclay

FEDERAL RESERVE BOARD

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DEPARTMENT STORE SALES IN MARCH, 1930
Preliminary report

Department store sales for March were 12 per cent smaller than in the corresponding month a year ago, according to preliminary reports made to the Federal reserve system by 532 stores located in leading cities of all Federal reserve districts. The decrease reflected in part the fact that the date of Easter, which was very early last year (March 31), is very late this year (April 20). Partly for the same reason sales during the first quarter of this year were 6 per cent below the level of a year ago.

PERCENTAGE INCREASE OR DECREASE FROM A YEAR AGO

Federal reserve district	March*	January 1 to March 31*	Number of reporting stores
Total (532 stores)	- 12	- 6	532
Boston	- 12	- 2	110
New York	- 8	- 2	47
Philadelphia	- 17	- 8	36
Cleveland	- 16	- 11	43
Richmond	- 15	- 5	52
Atlanta	- 17	- 13	27
Chicago	- 17	- 13	61
St. Louis	- 16	- 10	20
Minneapolis	- 9	- 7	18
Kansas City	- 13	- 8	24
Dallas	- 10	- 8	22
San Francisco	- 4	- 3	72

*March figures preliminary