

# FEDERAL RESERVE BOARD

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## DEPARTMENT STORE SALES IN JANUARY, 1930 Preliminary report

Department store sales for January were 2 per cent smaller than in the corresponding month a year ago, according to preliminary reports made to the Federal reserve system by 490 stores located in leading cities of all Federal reserve districts. For the country as a whole the decrease was the same as that shown in the comparison of December with December a year ago.

Percentage changes in sales between January, 1929 and January, 1930 are given by districts in the following table:

Federal reserve district	Percentage of increase or de- crease in sales, January, 1930, compared with January, 1929	Number of stores reporting--	
		Increase	Decrease
United States	- 2	148	342
Boston	+ 7	41	63
New York	+ 4	24	22
Philadelphia	- 5	10	31
Cleveland	- 8	5	31
Richmond	+ 1	13	37
Atlanta	- 16	5	22
Chicago	- 7	14	34
St. Louis	- 9	1	18
Minneapolis	- 13	9	11
Kansas City	- 8	2	14
Dallas	- 12	2	15
San Francisco	- 2	22	44