

F E D E R A L R E S E R V E B O A R D

R&S RTI - 60
December 7, 1929

For release in morning papers
Monday, December 9

RETAIL TRADE IN NOVEMBER, 1929
Preliminary report

Department store sales for November were one per cent larger than in the corresponding month a year ago, according to preliminary reports made to the Federal reserve system by 522 stores. Increases in total sales were reported by 241 stores and decreases by 281 stores.

The change in sales varied considerably for different parts of the country, ranging from an increase of 7 per cent in the Kansas City Federal Reserve District to a decrease of 5 per cent in the Atlanta district.

Percentage changes in total sales between November, 1928 and November, 1929 are given by districts in the following table:

Federal reserve district	Percentage of increase or decrease in sales, November, 1929, compared with November, 1928	Number of stores reporting--	
		Increase	Decrease
United States	+ 0.7	241	281
Boston	- 0.4	31	58
New York	- 0.6	26	27
Philadelphia	- 1.4	21	18
Cleveland	- 0.1	14	24
Richmond	+ 4.7	27.	27
Atlanta	- 5.2	8	20
Chicago	- 0.1	29	38
St. Louis	- 0.5	5	13
Minneapolis	- 1.3	11	7
Kansas City	+ 6.9	17.	7
Dallas	+ 2.6	8	12
San Francisco	+ 4.8	44	30

Note: The month had the same number of business days (25) this year and last year.