

F E D E R A L R E S E R V E B O A R D

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RETAIL TRADE IN SEPTEMBER 1929
Preliminary report

Department store sales for September were 2 per cent larger than in the corresponding month a year ago, according to preliminary reports made to the Federal reserve system by 529 stores. Increases in total sales were reported by 224 stores and decreases by 305 stores.

The change in sales varied considerably for different parts of the country, ranging from an increase of 6 per cent in the Kansas City Federal reserve district to a decrease of 5 per cent in the Minneapolis district.

Percentage changes in total sales between September 1928 and September 1929 are given by districts in the following table:

Federal reserve district	Percentage of increase or decrease in sales, September, 1929, compared with September, 1928.	Number of stores reporting--	
		Increase	Decrease
United States	+ 1.9	224	305
Boston	+ 2.3	58	38
New York	+ 4.8	22	28
Philadelphia	- 0.3	8	34
Cleveland	- 0.9	10	22
Richmond	+ 4.5	22	30
Atlanta	+ 0.2	9	23
Chicago	+ 4.3	23	42
St. Louis	+ 0.6	8	11
Minneapolis	- 5.2	5	13
Kansas City	+ 5.5	17	8
Dallas	- 0.9	7	10
San Francisco	- 0.6	35	46

Note:- The month had the same number of business days (24) this year and last year.