

FEDERAL RESERVE BOARD

R&S RTI - 55
July 8, 1929

RETAIL TRADE IN JUNE, 1929
Preliminary report

Department store sales in the aggregate for June were one per cent larger than in the corresponding month a year ago, according to preliminary reports made to the Federal reserve system by 448 stores; on a daily average basis, however, the sales were 5 per cent larger than a year ago. Increase in total sales was reported by 204 stores and decrease by 244 stores.

The change in sales varied considerably for different parts of the country, ranging from an increase of 9 per cent in the Minneapolis Federal reserve district to a decrease of 7 per cent in the Atlanta district.

Percentage changes in total sales between June, 1928, and June, 1929, are given by districts in the following table:

Federal reserve district	Percentage of increase or decrease in sales--June, 1929, compared with June, 1928	Number of stores reporting--	
		Increase	Decrease
United States	+ 1.4	204	244
Boston	- 2.6	30	51
New York	+ 4.4	25	15
Philadelphia	- 2.2	19	21
Cleveland	+ 2.3	15	19
Richmond	+ 5.0	24	15
Atlanta	- 6.5	6	17
Chicago	+ 4.8	22	38
St. Louis	+ 1.4	7	11
Minneapolis	+ 8.7	7	8
Kansas City	+ 5.1	13	6
Dallas	- 2.4	11	10
San Francisco	- 0.1	25	33

Note. - The month had 25 business days this year, 26 last year.