

## FEDERAL RESERVE BOARD

R&amp;S RTI - 54

RETAIL TRADE IN MAY, 1929  
Preliminary report

Total sales of department stores in May were 2 per cent larger than in the corresponding month a year ago, according to preliminary reports made to the Federal reserve system by 461 stores. Increase in sales was reported by 216 stores and decrease by 245 stores.

The change in sales varied considerably for different parts of the country, ranging from an increase of 6 per cent in the Boston and Kansas City Federal reserve districts to a decrease of 6 per cent in the Atlanta district.

Percentage changes in total sales between May, 1928, and May, 1929, are given by districts in the following table:

Federal reserve district	: Percentage of increase or de- crease in sales--May, 1929, : compared with May, 1928	: Number of stores reporting-- : Increase + Decrease
United States	+ 2.4	216 245
Boston	+ 6.2	37 36
New York	+ 3.8	33 18
Philadelphia	- 1.3	23 17
Cleveland	- 1.5	14 13
Richmond	+ 1.0	19 24
Atlanta	- 5.7	6 24
Chicago	+ 4.5	16 42
St. Louis	+ 0.4	8 12
Minneapolis	- 3.9	8 11
Kansas City	+ 6.0	10 6
Dallas	- 2.1	6 12
San Francisco	+ 3.9	36 30

Note. - The month had the same number of business days (26) this year and last year.