

FEDERAL RESERVE BOARD

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RETAIL TRADE IN APRIL, 1929  
Preliminary report

Total sales of department stores in April were 3 per cent larger and average daily sales one per cent larger than in the corresponding month a year ago, according to preliminary reports made to the Federal reserve system by 464 stores. Increase in total sales was reported by 228 stores and decrease by 236 stores.

Increases in total sales were reported in all Federal reserve districts except Atlanta and San Francisco, but were largest in the New York and Chicago districts.

Percentage changes in total sales between April, 1928, and April, 1929 are given by districts in the following table:

Federal reserve district	: Percentage of increase or decrease in sales--April, 1929, : : compared with April, 1928	: Number of stores reporting--	
		: Increase	: Decrease
United States	+ 2.6	228	236
Boston	+ 0.3	26	33
New York	+ 5.3	21	33
Philadelphia	+ 0.9	17	24
Cleveland	+ 1.8	19	16
Richmond	+ 2.6	20	22
Atlanta	- 1.4	11	24
Chicago	+ 8.3	23	27
St. Louis	+ 1.4	11	7
Minneapolis	+ 0.1	12	6
Kansas City	+ 4.6	15	7
Dallas	+ 1.1	11	4
San Francisco	- 0.1	42	33

Note. - The month had 26 business days this year, 25 last year; the date of Easter this year, March 31, was 8 days earlier than last year.