

FEDERAL RESERVE BOARD

Retail Trade in the United States in June, 1928

Retail trade was larger in June than in the corresponding month of last year, according to preliminary reports to the Federal reserve system. Sales of 466 department stores were 2 per cent larger than in June, 1927, and those of mail order houses and of five-and-ten cent chain stores were larger by 24 per cent and 13 per cent, respectively.

As compared with trade in May of this year, sales of department stores in June continued in about the same volume and those of mail order houses and five-and-ten cent chain stores were larger.

Department store sales were larger than in June a year ago, in eight Federal reserve districts and smaller in four districts--the Philadelphia, Atlanta, Minneapolis, and Kansas City districts. The increases were largest in the Cleveland and Chicago districts where sales were approximately 5 per cent larger than in June of last year. Of the total number of department stores reporting, 245 showed increases and 220 reported decreases.

Percentage changes in dollar sales between June, 1927, and June, 1928, together with the number of stores reporting are given in the following table:

Federal reserve district	: Percentage of increase or decrease in sales--June, 1928; compared with June, 1927	: Number of stores		
		Total : reporting	: Number reporting Increase : Decrease	
Boston	+ 1.7	79	45	34
New York	+ 3.5	44	26	18
Philadelphia	- 0.9	76*	44	31
Cleveland	+ 4.7	34	21	13
Richmond	+ 3.4	39	24	15
Atlanta	- 1.1	27	11	16
Chicago	+ 4.7	47	24	23
St. Louis	+ 1.3	19	8	11
Minneapolis	- 3.0	10	3	7
Kansas City	- 0.8	17	5	12
Dallas	+ 3.4	16	10	6
San Francisco	+ 1.7	58	24	34
Total	+ 2.2	466	245	220

Mail order houses +24.4 (2 houses)
Five-and-ten cent stores +13.1 (8 chains)

* One store showed neither increase or decrease.