

FEDERAL RESERVE BOARD

STATEMENT FOR THE PRESS

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Retail Trade in the United States in June, 1927.

Trade of reporting retail firms was larger in June, 1927, than in the corresponding month of 1926, according to preliminary figures received by the Federal reserve system. Sales of 552 department and other retail stores were about 1 per cent larger than in June of last year, and those of mail order houses were 3 per cent larger. Sales of five-and-ten-cent chain stores (8 chains) were about 11 per cent larger, reflecting in part a growth in the number of stores operated by the reporting chains.

While sales of department stores increased slightly for the country as a whole, reports by Federal reserve districts indicate that this increase was not general throughout all sections of the country. Sales were larger in the Boston, New York, Chicago and San Francisco Federal reserve districts, and smaller in two middle western districts--St. Louis and Kansas City--and in the three southern districts--Richmond, Atlanta, and Dallas. In the Philadelphia, Cleveland and Minneapolis districts sales were approximately the same as in June, 1926.

Of the total number of firms reporting directly to the Federal reserve banks, 228 showed larger sales than in June of last year and 263 showed decreases. Percentage changes in dollar sales between June, 1926, and June, 1927, and the number of stores reporting are given in the following table:

Federal Reserve District	: Percentage of increase or decrease in sales - June, 1927, compared with June, 1926:	: Number of stores		
		: Total reporting	: Increase	: Decrease
Boston	+ 3.6	86	62	24
New York	+ 5.2	51	25	26
Philadelphia	- 0.3	81*	47	33
Cleveland	+ 0.1	63	29	34
Richmond	- 3.0	44	17	27
Atlanta	- 4.4	21	4	17
Chicago	+ 5.5	45	19	26
St. Louis	- 3.7	17	11	6
Minneapolis	- 0.3	16	7	9
Kansas City	- 2.5	24	12	12
Dallas	- 8.0	12	7	5
San Francisco	+ 1.0	92	48	44
<b>Total</b>	<b>+ 1.3</b>	<b>552</b>	<b>228</b>	<b>263</b>
Mail order houses	+ 3.3 (2 houses)			
Five-and-ten-cent stores	+10.9 (8 chains)			

\*One store reports neither increase or decrease.