FEDERAL RESERVE BOARD

STATEMENT FOR THE PRESS

For release in morning papers, Wednesday, August 11, 1926.

Retail Trade in July. 1926.

Total sales in July of 493 departments and other retail stores which made preliminary reports to the Federal Reserve System from all sections of the country were 5.4 per cent larger than in July, 1925. Increases were general in all sections of the country, but the largest, varying from 6.2 per cent to 10.8 per cent, were in the New York, Chicago, St. Louis, and Dallas Federal reserve districts. Larger sales than last year occurred at 330 of the reporting stores, and smaller sales at 162.

Sales of two mail order houses were 14.6 per cent larger than in July, 1925, and those of five and ten cent variety chain stores (5 chains) were 12 per cent larger than a year ago.

Percentage changes in dollar sales between July, 1925 and July, 1926 are given in the following table:

	:	Total number Total	er of stores Increase		Percentage of crease compar			
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Boston		64	45	19	+	3.5		
New York		59*	47	11	+	6.2	-	7
Philadelphia		69	51	18	+	5.4		
Cleveland		29	15	14	+	1.4		
Richmond		43	26	17	+	3.4	,	
Atlanta		29	20	9	+	4.9		
Chicago		59	44	15	+	10.8		
St. Louis		18	7	11	+	9.1		
Minneapolis		13	9	4	+	4.0		
Cansas City		29	15	14	+	1.9	_	
Dallas		16	14	2	+	8.7		
San Francisco		65	37	28	+	5.5		•
Total		493	33 0	162	+	5.4		
Mail order houses (2 houses)					. +	14.6		
Five and ten cent stores (5 chains)					+	12.1		
One store sh		•	•	decrease.				