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FEDERAL RESERVE BOARD

STATEMENT FOR THE PRESS

For release in morning papers,
 Saturday, July 10, 1926.

Retail Trade in June, 1926

Total sales in June of 468 retail stores which made preliminary reports to the Federal Reserve System from all sections of the country were 3.5 per cent larger than in June, 1925. Increases occurred in all Federal reserve districts except in the Cleveland and Minneapolis districts where declines amounted to 1.6 per cent and 7.4 per cent, respectively. The largest increases, ranging from 7 to 11 per cent, were in the Atlanta, St. Louis, and New York Federal reserve districts. The increase for the country as a whole reflects larger sales than last year at about half the stores, the other half reporting declines.

Sales of two mail order houses were 14.3 per cent larger than in June, 1925, and those of 5 and 10 cent variety chain stores (5 chains) were 8 per cent larger than a year ago.

Percentage changes in dollar sales between June, 1925 and June, 1926 are given in the following table:

| | : Total number of stores reporting: | | Percentage of increase or decrease compared with June, 1925 | |
|-------------------------------------|-------------------------------------|------------|---|--------------|
| | Total | Increase | Decrease | |
| Boston | 62 | 32 | 30 | + 1.1 |
| New York | 55 | 25 | 30 | + 7.0 |
| Philadelphia | 62 | 24 | 38 | + 1.9 |
| Cleveland | 37 | 12 | 25 | - 1.6 |
| Richmond | 46 | 27 | 19 | + 0.9 |
| Atlanta | 25 | 22 | 3 | +11.0 |
| Chicago | 50 | 22 | 28 | + 6.1 |
| St. Louis | 11 | 7 | 4 | + 9.9 |
| Minneapolis | 15 | 5 | 10 | - 7.4 |
| Kansas City | 28 | 16 | 12 | + 0.6 |
| Dallas | 14 | 9 | 5 | + 6.6 |
| San Francisco | 63 | 32 | 31 | + 3.1 |
| Total | 468 | 233 | 235 | + 3.5 |
| Mail order houses (2 houses) | | | | +14.3 |
| Five and ten cent stores (5 chains) | | | | + 8.0 |