

F E D E R A L R E S E R V E B O A R D

R&S-RT
1925-3

STATEMENT FOR THE PRESS

For release in morning papers,
Tuesday, March 10, 1925.

Department Store Sales in February, 1925

Aggregate sales at department stores which reported to the Federal reserve banks from all sections of the United States were about one per cent smaller in February than the exceptionally heavy volume in the corresponding month last year. Sales were smaller in the Boston, Cleveland, Atlanta, Chicago, and San Francisco Federal reserve districts, the largest decreases being in the Cleveland and Atlanta districts. Increases amounting to 10 and 14 per cent, respectively, were reported from the Dallas and Minneapolis districts. A larger number of stores reported from practically all districts than in January and for the entire country the total number was 474, as compared with 378 in January. Of the total number of stores reporting, 210 showed increases and 264 showed decreases.

Percentage changes in dollar sales between February, 1924, and February, 1925, are shown by Federal reserve districts in the following table:

Districts	Number stores reporting		Percentage of increase or decrease	
	Total	Increase	Decrease	compared with February, 1924
Boston	59	23	36	- 3.5
New York	54	23	31	3.4
Phila.	72	33	39	0.6
Cleveland	30	10	20	- 8.1
Richmond	49	24	25	1.6
Atlanta	28	13	15	- 8.0
Chicago	60	18	42	- 4.7
St. Louis	21	11	10	2.8
Minneapolis	19	11	8	13.9
Kansas City	19	13	6	3.3
Dallas	13	12	1	10.0
San Fran.	50	19	31	- 3.8
U. S.	474	210	264	- 1.0