

FEDERAL RESERVE BOARD

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1925 -2

STATEMENT FOR THE PRESS

For release in morning papers,  
Tuesday, February 10, 1925.

Retail Trade in January, 1925

Sales at 378 department stores throughout the United States were slightly <sup>larger</sup> ~~smaller~~ in January, 1925, than in January of the previous year, according to reports received by the Federal reserve banks. Decreases, <sup>however,</sup> were reported in the Boston, Philadelphia, Cleveland, Richmond, Atlanta, Kansas City, and San Francisco Federal reserve districts, the largest being in the Atlanta, Boston, <sup>and</sup> Cleveland, ~~and San Francisco~~ districts. Of the districts showing increases, the greatest improvement occurred in the Minneapolis, St. Louis, and New York districts. About one-half of the total number of reporting stores showed larger sales than last year.

Percentage changes in dollar sales between January, 1924, and January, 1925, are shown by Federal reserve districts in the following table:

<u>Federal Reserve Districts</u>	<u>No. of Stores Reporting</u>	<u>Percentage of increase (+) or decrease (-), compared with January, 1924.</u>
Boston	56	- 2.8
New York	34	+ 2.5
Philadelphia	77	- 1.0
Cleveland	18	- 2.4
Richmond	23	- 1.1
Atlanta	26	- 3.5
Chicago	43	+ 1.4
St. Louis	16	+ 4.5
Minneapolis	17	+10.3
Kansas City	18	- 4.1
Dallas	13	+ 0.7 7.0
San Francisco	<u>37</u>	<u>- 1.0</u>
United States	378	+ 0.1