

FEDERAL RESERVE BOARD

STATEMENT FOR THE PRESS

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Retail Trade in December, 1924.

Sales at 374 department stores throughout the United States were 4 per cent larger in December, 1924, than in December of the previous year, according to reports received by the Federal reserve banks in co-operation with the Controllers' Congress of the National Retail Dry Goods Association. Increases were reported for all Federal reserve districts, except the Cleveland, Minneapolis, and Kansas City districts, where there were small declines. The greatest increases occurred in the Dallas and New York Federal reserve districts where sales were larger by 8.2 per cent and 7.6 per cent, respectively. Percentage changes in dollar sales between December, 1924, and December, 1923 are shown by Federal reserve districts in the following table:

Federal Reserve District	No. of Stores Reporting	Percentage of in- crease (+) or de- crease (-), com- pared with Decem- ber, 1923.
Boston	56	+ 2.6
New York	45	+ 7.6
Philadelphia	76	+ 4.0
Cleveland	12	- 0.7
Richmond	21	+ 5.4
Atlanta	24	+ 6.0
Chicago	40	+ 2.8
St. Louis	15	+ 5.1
Minneapolis	20	- 0.5
Kansas City	10	- 0.9
Dallas	13	+ 8.2
San Francisco	42	+ 0.8
United States	374	+ 4.1