FEDERAL RESERVE statistical release

March 23, 1990

Revision of G.7 Series

Bank credit data in this issue of the G.7 release have been revised to reflect new benchmark and seasonal adjustments as well as revisions in data received from sample banks that report data weekly. The benchmark adjustments involve use of new blowup ratios derived from quarterly condition reports dating from December 31, 1988 through June 30, 1989 for all insured banks and all foreign-related institutions that are represented in the commercial bank universe. These blowup ratios are used in conjunction with the weekly reports from sample banks in estimating totals for the banking system as a whole.

In addition to the normal benchmark and seasonal revisions, several adjustments were made to the data. Beginning in January, 1986 loans to individuals at the foreign-related institutions were combined with all other loans; this was necessitated by the loss of data sources at the end of 1985.

Bankers' acceptances held by domestic banks now include an estimate of those bankers' acceptances held by small banks. Formerly, this item consisted of only those bankers' acceptances held by the large banks reporting on the FR2416 report.

Revised historical data and seasonal factors are available on request from the Division of Monetary Affairs, Banking and Money Market Statistics Section, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FEDERAL RESERVE statistical release

G.7 (407)

For immediate release

MARCH 23, 1990

LOANS AND SECURITIES AT ALL COMMERCIAL BANKS[1]

Averages of Wednesday figures, billions of dollars

	1989 MAR.	1989 APR.	1989 MAY	1989 JUNE	1989 JULY	1989 AUG.	1989 SEPT	1989 OCT.	1989 NOV.	1989 DEC.	1990 JAN.	1990 FEB.
	Seasonally adjusted											
1. Total loans and securities[2]	2460.3	2469.2	2482.9	2496.0	2512.4	2527.4	2538.9	2562.6	2577.7	2581.2	2585.0	2603.5
2. U.S. government securities	368.0	370.5	372.5	373.7	374.0	375.5	378.1	389.8	394.6	394.2	402.3	411.5
3. Other securities	189.3	188.3	187.8	187.3	186.3	183.8	183.1	181.0	179.4	180.4	180.2	180.8
4. Total loans and leases[2]	1903.0	1910.5	1922.6	1935.0	1952.1	1968.2	1977.7	1991.9	2003.7	2006.5	2002.4	2011.2
5. Commercial and industrial	619.1	621.7	626.6	627.1	631.8	636.1	637.7	641.3	645.0	641.6	638.1	637.2
6. Bankers acceptances held[3]	8.4	8.3	8.3	8.2	7.9	8.1	8.4	8.8	8.1	7.6	7.4	8.0
7. Other commercial and industrial	610.7	613.4	618.4	618.9	623.9	628.0	629.3	632.6	636.9	634.0	630.7	629.2
8. U.S. addressees[4]	604.2	607.0	612.8	613.2	619.8	624.3	625.4	628.4	631.8	628.6	623.0	623.4
9. Non-U.S. addressees[4]	6.5	6.4	5.6	5.8	4.0	3.7	3.9	4.2	5.1	5.5	7.7	5.8
10. Real estate	689.9	698.9	705.6	713.0	720.1	727.7	735.8	742.1	748.4	755.8	759.1	767.2
11. Individual	358.9	361.6	363.5	363.8	365.8	367.5	370.3	372.6	374.5	375.7	377.8	378.9
12. Security	43.8	40.0	38.5	40.6	40.1	39.1	39.8	41.3	41.6	39.6	39.2	39.7
13. Nonbank financial institutions	30.1	29.6	29.3	30.5	31.3	31.5	31.8	32.7	33.3	32.7	32.3	33.0
14. Agricultural	29.7	29.7	29.9	30.0	30.0	29.9	29.6	29.6	29.9	30.3	30.9	31.0
15. State and political subdivisions	43.4	43.3	43.1	42.8	42.5	42.2	41.7	41.3	40.8	40.1	38.6	38.9
16. Foreign banks	7.4	7.3	8.0	7.9	7.9	8.1	7.5	8.5	8.0	8.6	7.9	7.8
17. Foreign official institutions	4.7	4.7	4.5	4.2	4.0	3.8	3.8	3.6	3.3	3.3	2.9	2.8
18. Lease financing receivables	30.0	30.0	30.2	30.2	30.7	31.0	31.3	31.7	31.6	31.4	31.7	32.0
19. All other loans	46.1	43.7	43.3	44.9	47.9	51.2	48.3	47.2	47.2	47.4	43.9	42.7
	Not seasonally adjusted											
1. Total loans and securities[2]	2455.0	2469.4	2482.2	2496.3	2507.0	2521.1	2537.5	2562.9	2579.8	2589.2	2590.6	2605.8
2. U.S. government securities	369.5	370.4	371.6	371.3	372.1	376.1	377.2	387.1	394.7	395.4	404.0	416.1
3. Other securities	188.8	187.5	187.1	186.5	184.7	183.8	183.3	181.9	180.7	181.4	180.7	180.6
4. Total loans and leases[2]	1896.7	1911.5	1923.5	1938.5	1950.2	1961.2	1977.0	1993.9	2004.5	2012.5	2005.9	2009.2
5. Commercial and industrial	621.1	625.9	630.6	629.6	631.9	633.4	633.7	638.7	642.3	641.6	636.6	637.9
6. Bankers acceptances held[3]	8.3	8.1	8.1	8.0	7.6	8.1	8.4	8.9	8.2	7.7	7.5	8.1
7. Other commercial and industrial	612.8	617.9	622.5	621.6	624.3	625.3	625.3	629.8	634.0	633.8	629.1	629.8
8. U.S. addressees[4]	607.4	612.5	616.9	616.0	618.6	619.8	619.8	624.2	628.6	628.5	624.1	625.0
9. Non-U.S. addressees[4]	5.4	5.4	5.6	5.6	5.7	5.5	5.5	5.6	5.5	5.3	5.0	4.8
10. Real estate	687.5	697.2	704.6	712.9	720.7	729.2	737.8	743.4	750.1	756.6	759.1	764.7
11. Individual	355.8	359.0	361.2	362.1	364.3	367.7	372.1	373.7	375.9	380.2	381.4	378.1
12. Security	44.8	42.6	39.0	43.0	40.2	38.5	38.9	40.2	40.4	38.6	37.5	39.2
13. Nonbank financial institutions	29.4	29.5	29.3	30.8	31.4	31.3	31.4	32.4	33.6	33.7	33.0	32.6
14. Agricultural	28.7	28.8	29.5	30.3	30.7	30.7	30.5	30.4	30.2	30.2	30.3	30.1
15. State and political subdivisions	43.6	43.3	43.0	42.6	42.1	41.9	41.6	41.2	40.6	39.7	39.5	39.3
16. Foreign banks	7.0	7.0	7.9	8.1	8.0	8.1	7.8	8.8	8.1	8.4	8.0	7.7
17. Foreign official institutions	4.7	4.7	4.5	4.2	4.0	3.8	3.8	3.6	3.3	3.3	2.9	2.8
18. Lease financing receivables	29.9	30.1	30.2	30.2	30.4	30.9	31.1	31.6	31.6	31.5	32.2	32.2
19. All other loans	44.3	43.5	43.7	44.8	46.3	45.9	48.1	49.9	48.3	48.7	45.4	44.7

1. Data are prorated averages of Wednesday estimates, based on weekly sample reports and quarterly universe reports.
2. Excludes loans to commercial banks in the U.S.
3. Includes nonfinancial commercial paper held.
4. U.S. includes the 50 states and the District of Columbia.

G.7 (407)A

LOANS AND SECURITIES AT DOMESTICALLY CHARTERED COMMERCIAL BANKS

Averages of Wednesday figures, billions of dollars

	1989 MAR.	1989 APR.	1989 MAY	1989 JUNE	1989 JULY	1989 AUG.	1989 SEPT	1989 OCT.	1989 NOV.	1989 DEC.	1990 JAN.	1990 FEB.
	Seasonally adjusted											
1. Total loans and securities	2278.2	2286.9	2299.3	2312.6	2324.8	2336.1	2350.4	2370.1	2378.9	2382.6	2390.1	2407.1
2. U.S. government securities	356.4	358.9	361.1	362.4	362.7	364.7	368.0	379.3	383.4	382.7	390.1	399.6
3. Other securities	175.6	175.4	175.1	174.7	173.9	171.4	170.6	168.3	165.8	165.6	165.9	166.7
4. Total loans and leases	1746.2	1752.6	1763.2	1775.5	1788.2	1799.9	1811.8	1822.5	1829.7	1834.3	1834.0	1840.7
5. Commercial and industrial	504.6	506.8	510.4	511.2	513.7	515.6	517.4	519.5	518.8	517.7	516.8	516.6
6. Bankers acceptances held	5.8	5.8	5.7	5.6	5.5	5.7	5.7	5.5	4.9	4.5	4.5	4.7
7. Other commercial and industrial	498.9	501.0	504.6	505.7	508.2	509.9	511.7	513.9	513.9	513.2	512.3	511.9
8. U.S. addressees	495.9	498.5	502.4	503.9	507.4	509.4	511.6	513.2	512.6	511.5	509.3	509.1
9. Non-U.S. addressees	3.0	2.5	2.2	1.8	0.9	0.6	0.1	0.7	1.3	1.8	3.0	2.8
10. Real estate	666.6	675.0	681.1	688.1	694.7	701.3	709.3	715.3	720.4	727.1	729.2	736.7
11. Individual	358.9	361.6	363.5	363.8	365.8	367.5	370.3	372.6	374.5	375.7	377.8	378.9
12. Security	41.4	37.7	36.2	38.3	37.7	36.6	37.5	39.1	39.5	37.8	37.4	37.9
13. Nonbank financial institutions	24.4	24.0	23.8	24.8	25.5	25.1	25.3	26.2	26.3	25.9	25.8	26.3
14. Agricultural	29.7	29.7	29.9	30.0	30.0	29.9	29.6	29.6	29.9	30.3	30.9	31.0
15. State and political subdivisions	43.4	43.3	43.1	42.8	42.5	42.2	41.7	41.3	40.8	40.1	38.6	38.9
16. Foreign banks	3.9	4.0	4.5	4.5	4.6	4.7	4.6	5.3	4.6	4.8	4.4	4.4
17. Foreign official institutions	2.1	2.1	2.1	2.0	1.9	1.7	1.8	1.6	1.6	1.5	1.3	1.2
18. Lease financing receivables	30.0	30.0	30.2	30.2	30.7	31.0	31.3	31.7	31.6	31.4	31.7	32.0
19. All other loans	41.2	38.3	38.3	39.8	41.0	44.3	43.0	40.2	41.8	42.0	40.2	36.8
	Not seasonally adjusted											
1. Total loans and securities	2271.5	2286.8	2299.0	2312.8	2321.5	2331.9	2348.7	2371.6	2382.3	2390.1	2393.0	2407.9
2. U.S. government securities	357.3	359.1	360.1	360.2	361.1	365.5	367.0	376.8	383.6	384.1	391.8	403.5
3. Other securities	174.9	174.6	174.5	173.9	172.2	171.4	170.9	169.2	167.3	166.9	166.3	166.3
4. Total loans and leases	1739.2	1753.1	1764.4	1778.7	1788.2	1795.0	1810.8	1825.6	1831.5	1839.2	1834.9	1838.0
5. Commercial and industrial	505.9	510.4	514.6	513.3	514.0	513.2	513.0	517.1	517.8	517.8	515.5	516.5
6. Bankers acceptances held[3]	5.8	5.6	5.5	5.3	5.2	5.5	5.5	5.5	5.1	4.8	4.8	4.9
7. Other commercial and industrial	500.1	504.8	509.1	508.0	508.8	507.7	507.5	511.5	512.7	513.0	510.7	511.6
8. U.S. addressees[4]	498.3	503.0	507.2	506.1	507.1	506.0	505.7	509.7	510.9	511.2	509.0	510.1
9. Non-U.S. addressees[4]	1.8	1.8	1.9	1.9	1.7	1.7	1.7	1.8	1.8	1.8	1.7	1.5
10. Real estate	664.2	673.3	680.1	688.0	695.3	702.8	711.4	716.6	722.1	727.8	729.2	734.1
11. Individual	355.8	359.0	361.2	362.1	364.3	367.7	372.1	373.7	375.9	380.2	381.4	378.1
12. Security	42.2	40.2	36.9	40.8	38.0	36.2	36.7	38.0	38.3	36.7	35.6	37.2
13. Nonbank financial institutions	23.8	23.7	23.8	25.2	25.6	25.0	25.2	26.1	26.6	26.7	26.1	25.8
14. Agricultural	28.7	28.8	29.5	30.3	30.7	30.7	30.5	30.4	30.2	30.2	30.3	30.1
15. State and political subdivisions	43.6	43.3	43.0	42.6	42.1	41.9	41.6	41.2	40.6	39.7	39.5	39.3
16. Foreign banks	3.6	3.7	4.4	4.5	4.8	4.6	4.7	5.4	4.8	4.8	4.6	4.5
17. Foreign official institutions	2.1	2.1	2.1	2.0	1.9	1.7	1.8	1.6	1.6	1.5	1.3	1.2
18. Lease financing receivables	29.9	30.1	30.2	30.2	30.4	30.9	31.1	31.6	31.6	31.5	32.2	32.2
19. All other loans	39.5	38.5	38.6	39.7	41.0	40.3	42.6	43.8	42.0	42.3	39.3	39.0

1. Data are prorated averages of Wednesday estimates for domestically chartered insured banks, based on weekly sample reports and quarterly universe reports.
2. Exludes loans to commercial banks in the U.S.
3. Includes nonfinancial commercial paper held.
4. U.S. includes the 50 states and the District of Columbia.

G.7 (407)B

LOANS AND SECURITIES AT FOREIGN-RELATED INSTITUTIONS[1]

Averages of Wednesday figures, billions of dollars

	1989 MAR.	1989 APR.	1989 MAY	1989 JUNE	1989 JULY	1989 AUG.	1989 SEPT	1989 OCT.	1989 NOV.	1989 DEC.	1990 JAN.	1990 FEB.
Seasonally adjusted												
1. Total loans and securities[2]	182.1	182.3	183.6	183.5	187.6	191.3	188.5	192.5	198.8	198.5	194.9	196.4
2. U.S. government securities	11.6	11.5	11.4	11.2	11.3	10.7	10.1	10.5	11.2	11.5	12.2	11.9
3. Other securities	13.7	12.9	12.7	12.7	12.4	12.3	12.6	12.7	13.6	14.8	14.3	14.0
4. Total loans and leases[2]	156.7	157.9	159.4	159.5	163.9	168.3	165.9	169.4	174.0	172.2	168.4	170.5
5. Commercial and industrial	114.4	114.8	116.3	115.9	118.1	120.6	120.3	121.9	126.2	123.9	121.4	120.6
6. Bankers acceptances held[3]	2.6	2.5	2.5	2.6	2.4	2.5	2.7	3.2	3.2	3.1	2.9	3.3
7. Other commercial and industrial	111.8	112.3	113.7	113.3	115.7	118.1	117.6	118.6	123.0	120.8	118.4	117.3
8. U.S. addressees[4]	108.3	108.4	110.3	109.3	112.5	114.9	113.8	115.1	119.2	117.1	113.7	114.3
9. Non-U.S. addressees[4]	3.5	3.9	3.4	4.0	3.2	3.2	3.7	3.5	3.8	3.7	4.7	3.0
10. Real estate	23.2	23.9	24.5	24.9	25.4	26.4	26.4	26.8	28.0	28.8	29.9	30.5
11. Individual	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
12. Security	2.4	2.3	2.3	2.3	2.4	2.5	2.3	2.2	2.1	1.8	1.8	1.8
13. Nonbank financial institutions	5.7	5.7	5.5	5.8	5.8	6.4	6.5	6.5	7.0	6.8	6.5	6.7
14. Agricultural	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
15. State and political subdivisions	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
16. Foreign banks	3.5	3.3	3.5	3.4	3.3	3.4	2.9	3.2	3.4	3.8	3.5	3.4
17. Foreign official institutions	2.6	2.6	2.4	2.2	2.1	2.1	2.1	1.9	1.7	1.8	1.6	1.5
18. Lease financing receivables	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
19. All other loans[5]	4.9	5.4	5.0	5.1	6.8	6.9	5.3	7.0	5.5	5.4	3.8	5.9
Not seasonally adjusted												
1. Total loans and securities[2]	183.6	182.7	183.2	183.5	185.5	189.3	188.8	191.3	197.5	199.0	197.7	198.0
2. U.S. government securities	12.2	11.3	11.5	11.1	11.0	10.6	10.2	10.3	11.1	11.3	12.2	12.5
3. Other securities	13.9	12.9	12.6	12.6	12.5	12.4	12.4	12.7	13.4	14.5	14.4	14.3
4. Total loans and leases[2]	157.5	158.4	159.2	159.8	162.0	166.2	166.2	168.3	173.0	173.2	171.0	171.2
5. Commercial and industrial	115.2	115.5	116.0	116.3	117.9	120.2	120.7	121.6	124.5	123.8	121.1	121.4
6. Bankers acceptances held[3]	2.5	2.5	2.6	2.7	2.5	2.6	2.9	3.4	3.2	2.9	2.7	3.2
7. Other commercial and industrial	112.7	113.1	113.4	113.6	115.5	117.6	117.8	118.3	121.3	120.9	118.4	118.2
8. U.S. addressees[4]	109.1	109.5	109.7	109.9	111.5	113.7	114.0	114.4	117.7	117.3	115.1	114.9
9. Non-U.S. addressees[4]	3.6	3.6	3.7	3.7	3.9	3.8	3.8	3.8	3.7	3.6	3.3	3.3
10. Real estate	23.2	23.9	24.5	24.9	25.4	26.4	26.4	26.8	28.0	28.8	29.9	30.5
11. Individual	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
12. Security	2.6	2.4	2.2	2.2	2.2	2.3	2.3	2.2	2.1	1.9	2.0	2.0
13. Nonbank financial institutions	5.6	5.8	5.5	5.6	5.8	6.3	6.3	6.3	7.0	7.1	6.9	6.8
14. Agricultural	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
15. State and political subdivisions	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
16. Foreign banks	3.4	3.3	3.6	3.6	3.2	3.5	3.0	3.4	3.4	3.6	3.4	3.3
17. Foreign official institutions	2.6	2.6	2.4	2.2	2.1	2.1	2.1	1.9	1.7	1.8	1.6	1.5
18. Lease financing receivables	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
19. All other loans[5]	4.9	5.1	5.1	5.1	5.3	5.5	5.4	6.1	6.3	6.3	6.2	5.7

1. Data are prorated averages of Wednesday estimates based on weekly reports from large U.S. agencies and branches and quarterly reports from all U.S. agencies and branches, New York investment companies majority owned by foreign banks, and Edge Act Corporations owned by domestically chartered and foreign banks.
2. Exludes loans to commercial banks in the U.S.
3. Includes nonfinancial commercial paper held.
4. U.S. includes the 50 states and the District of Columbia.
5. Small amounts of agricultural loans and lease financing receivables (not shown separately) are included in "all other loans."

NOTE: Data not available separately where dashes are shown.