

FEDERAL RESERVE statistical release



G.7 (407)

For immediate release

LOANS AND SECURITIES AT ALL COMMERCIAL BANKS¹

MARCH 23, 1982
CORRECTED COPY

Monthly average figures, billions of dollars

	1981 SEPT	1981 OCT.	1981 NOV.	1981 DEC. 5/	1982 JAN. 5/	1982 FEB. 5/	1981 SEPT	1981 OCT.	1981 NOV.	1981 DEC. 5/	1982 JAN. 5/	1982 FEB. 5/
	Seasonally adjusted						Not seasonally adjusted					
1. Total loans and securities ²	1317.8	1324.0	1327.5	1317.3	1321.9	1334.6	1320.5	1329.9	1333.4	1327.1	1324.4	1330.4
2. U.S. Treasury securities	113.2	112.5	110.3	110.9	114.2	115.3	112.7	111.5	109.5	111.4	113.7	115.7
3. Other securities	225.6	228.7	231.2	231.7	232.0	232.7	225.7	229.0	231.9	233.1	232.3	232.1
4. Total loans and leases ²	979.0	982.8	986.0	974.7	975.6	986.6	982.1	989.4	992.0	982.7	978.5	982.5
5. Commercial and industrial loans	360.6	363.7	363.4	358.5	360.9	366.1	360.2	364.2	364.8	360.6	360.7	364.8
6. Real estate loans	280.6	281.8	283.1	285.5	287.3	289.9	281.4	283.0	284.4	286.3	287.9	289.6
7. Loans to individuals	183.2	183.4	183.7	185.2	185.9	185.7	184.5	185.0	184.9	186.5	186.4	185.1
8. Security loans	19.1	19.6	21.0	21.9	20.6	20.8	19.0	19.4	21.3	22.7	20.8	20.1
9. Loans to nonbank financial institutions	31.0	30.5	30.4	30.2	31.1	31.4	31.2	30.8	30.9	31.2	31.2	31.5
10. Agricultural loans	33.0	32.9	32.9	33.0	33.2	33.4	33.5	33.4	33.1	33.0	32.9	32.9
11. Lease financing receivables	12.4	12.5	12.6	12.7	13.0	13.1	12.4	12.5	12.6	12.7	13.0	13.1
12. All other loans	59.1	58.3	58.9	47.6	43.7	46.2	60.0	61.1	60.0	49.7	45.5	45.3
MEMORANDA												
1. Total loans and securities plus loans sold ^{2,3}	1320.5	1326.7	1330.3	1320.1	1324.8	1337.4	1323.2	1332.6	1336.2	1330.0	1327.3	1333.2
2. Total loans plus loans sold ^{2,3}	981.8	985.5	988.8	977.5	978.5	989.5	984.8	992.0	994.7	985.5	981.3	985.3
3. Total loans sold to affiliates ³	2.7	2.7	2.7	2.8	2.9	2.8	2.7	2.7	2.7	2.8	2.9	2.8
4. Commercial and industrial loans plus loans sold ³	362.6	365.8	365.5	360.7	363.2	368.4	362.2	366.3	366.9	362.8	363.0	367.1
5. Commercial and industrial loans sold	2.0	2.0	2.1	2.2	2.2	2.2	2.0	2.0	2.1	2.2	2.2	2.2
6. Acceptances held	8.8	9.2	8.8	8.9	8.7	8.9	8.8	9.2	9.2	9.8	9.1	9.0
7. Other commercial and industrial loans	351.8	354.6	354.5	349.5	352.2	357.3	351.4	355.1	355.6	350.8	351.7	355.8
8. To U.S. addressees ⁴	324.8	327.8	328.3	335.0	339.6	344.3	324.8	328.4	329.2	334.4	338.4	342.9
9. To non-U.S. addressees ⁴	27.0	26.7	26.3	14.5	12.6	12.9	26.5	26.7	26.5	16.4	13.3	12.9
10. Loans to foreign banks	23.9	23.6	23.4	19.0	15.4	16.6	24.7	24.0	23.2	20.0	16.1	16.2

- 1/ INCLUDES DOMESTICALLY CHARTERED BANKS; U.S. BRANCHES AND AGENCIES OF FOREIGN BANKS, NEW YORK INVESTMENT COMPANIES MAJORITY OWNED BY FOREIGN BANKS, AND EDGE ACT CORPORATIONS OWNED BY DOMESTICALLY CHARTERED AND FOREIGN BANKS.
- 2/ EXCLUDES LOANS TO COMMERCIAL BANKS IN THE U.S.
- 3/ LOANS SOLD ARE THOSE SOLD OUTRIGHT TO A BANK'S OWN FOREIGN BRANCHES, NONCONSOLIDATED NONBANK AFFILIATES OF THE BANK, THE BANK HOLDING COMPANY (IF NOT A BANK) AND NON-CONSOLIDATED NON-BANK SUBSIDIARIES OF THE HOLDING COMPANY.
- 4/ U.S. INCLUDES THE 50 STATES AND THE DISTRICT OF COLUMBIA.
- 5/ BEGINNING IN DECEMBER, 1981, SHIFTS OF FOREIGN LOANS AND SECURITIES FROM U.S. BANKING OFFICES TO INTERNATIONAL BANKING FACILITIES REDUCED THE LEVELS OF SEVERAL ITEMS AS FOLLOWS: TOTAL LOANS AND SECURITIES, \$23.2 BILLION; TOTAL LOANS, \$22.8; COMMERCIAL AND INDUSTRIAL LOANS (NON-U.S. ADDRESSEES), \$10.9; LOANS TO FOREIGN BANKS, \$5.9; ALL OTHER LOANS, \$5.9; AND OTHER SECURITIES, \$0.5 BILLION. FOR JANUARY, 1982, LEVELS WERE REDUCED AS FOLLOWS: TOTAL LOANS AND SECURITIES, \$30.2 BILLION; TOTAL LOANS, \$29.6; COMMERCIAL AND INDUSTRIAL LOANS (NON-U.S. ADDRESSEES), \$13.9; LOANS TO FOREIGN BANKS, \$7.5; ALL OTHER LOANS, \$8.2; AND OTHER SECURITIES, \$0.6 BILLION. AFTER JANUARY, 1982 LEVELS WERE REDUCED AS FOLLOWS: TOTAL LOANS AND SECURITIES, \$30.5 BILLION; TOTAL LOANS, \$29.9; COMMERCIAL AND INDUSTRIAL LOANS (NON-U.S. ADDRESSEES), \$14.0; LOANS TO FOREIGN BANKS, \$7.6; ALL OTHER LOANS, \$8.3; AND OTHER SECURITIES, \$0.6 BILLION. THE MERGER OF A MUTUAL SAVINGS BANK WITH A COMMERCIAL BANK ADDED THE FOLLOWING TO FEBRUARY FIGURES: TOTAL LOANS AND SECURITIES, \$1.0 BILLION; TOTAL LOANS AND LEASES, \$0.8 BILLION; U.S. TREASURY SECURITIES, \$0.1 BILLION; OTHER SECURITIES, \$0.1 BILLION; AND REAL ESTATE LOANS, \$0.7 BILLION.

NOTE: DATA ARE PRORATED AVERAGES OF WEDNESDAY ESTIMATES FOR DOMESTICALLY CHARTERED BANKS, BASED ON WEEKLY SAMPLE REPORTS AND QUARTERLY UNIVERSE REPORTS. FOR FOREIGN RELATED INSTITUTIONS, DATA ARE AVERAGES OF MONTH-END ESTIMATES BASED ON WEEKLY REPORTS FROM LARGE AGENCIES AND BRANCHES AND QUARTERLY REPORTS FROM ALL AGENCIES, BRANCHES, INVESTMENT COMPANIES, AND EDGE ACT CORPORATIONS ENGAGED IN BANKING.

LOANS AND SECURITIES AT DOMESTICALLY CHARTERED COMMERCIAL BANKS¹

MARCH 23, 1982

Averages of Wednesday figures, billions of dollars

	1981 SEPT	1981 OCT.	1981 NOV.	1981 DEC. 5/	1982 JAN. 5/	1982 FEB. 5/	1981 SEPT	1981 OCT.	1981 NOV.	1981 DEC. 5/	1982 JAN. 5/	1982 FEB. 5/
	Seasonally adjusted						Not seasonally adjusted					
1. Total loans and securities ²	1231.0	1237.8	1241.7	1253.1	1263.4	1274.4	1232.0	1241.8	1248.4	1261.1	1264.0	1270.8
2. U.S. Treasury securities	110.9	110.4	108.3	108.7	111.5	112.1	110.5	109.5	107.5	109.0	110.9	112.7
3. Other securities	223.6	226.8	229.3	230.0	230.4	230.9	223.7	227.0	229.9	231.4	230.6	230.5
4. Total loans and leases ²	896.4	900.6	904.1	914.4	921.6	931.3	897.8	905.4	911.0	920.7	922.5	927.6
5. Commercial and industrial loans	305.5	308.6	310.4	316.1	321.5	326.9	305.0	309.1	312.2	317.6	320.6	325.3
6. Real estate loans	277.2	278.3	279.6	282.0	283.8	286.4	277.9	279.5	280.9	282.8	284.4	286.1
7. Loans to individuals	183.0	183.3	183.6	185.0	185.7	185.5	184.3	184.8	184.7	186.3	186.3	185.0
8. Security loans	18.3	18.7	20.1	21.1	20.0	20.2	18.1	18.4	20.4	21.8	20.1	19.5
9. Loans to nonbank financial institutions	30.1	29.6	29.5	29.3	30.1	30.4	30.3	29.9	30.0	30.2	30.2	30.5
10. Agricultural loans	33.0	32.9	32.9	33.0	33.2	33.4	33.5	33.4	33.1	33.0	32.9	32.9
11. Lease financing receivables	12.4	12.5	12.6	12.7	13.0	13.1	12.4	12.5	12.6	12.7	13.0	13.1
12. All other loans	37.0	36.7	35.5	35.3	34.4	35.4	36.3	37.7	37.0	36.2	35.1	35.3
MEMORANDA												
1. Total loans and securities plus loans sold ^{2,3}	1233.7	1240.5	1244.4	1255.9	1266.3	1277.2	1234.7	1244.5	1251.1	1263.9	1266.9	1273.6
2. Total loans plus loans sold ^{2,3}	899.1	903.3	906.8	917.2	924.5	934.1	900.5	908.1	913.7	923.5	925.4	930.5
3. Total loans sold to affiliates ³	2.7	2.7	2.7	2.8	2.9	2.8	2.7	2.7	2.7	2.8	2.9	2.8
4. Commercial and industrial loans plus loans sold ³	307.5	310.7	312.5	318.2	323.8	329.1	307.0	311.2	314.3	319.8	322.8	327.5
5. Commercial and industrial loans sold	2.0	2.0	2.1	2.2	2.2	2.2	2.0	2.0	2.1	2.2	2.2	2.2
6. Acceptances held	3.2	3.7	3.7	3.9	3.7	4.0	3.2	3.6	3.9	4.6	3.9	4.1
7. Other commercial and industrial loans	302.2	304.9	306.7	312.1	317.9	322.9	301.8	305.6	308.3	313.0	316.6	321.2
8. To U.S. addressees ⁴	294.6	297.7	299.9	307.0	312.0	316.6	294.4	298.2	301.1	306.1	310.1	314.7
9. To non-U.S. addressees ⁴	7.7	7.2	6.8	5.1	5.9	6.3	7.4	7.4	7.3	6.9	6.5	6.5
10. Loans to foreign banks	10.5	9.8	9.3	8.6	7.9	8.2	10.6	10.2	9.9	9.4	8.3	8.5

1/ DOMESTICALLY CHARTERED BANKS ARE THOSE WITH NATIONAL OR STATE CHARTERS WHETHER FOREIGN OWNED OR DOMESTICALLY OWNED.

2/ EXCLUDES LOANS TO COMMERCIAL BANKS IN THE U.S.

3/ LOANS SOLD ARE THOSE SOLD OUTRIGHT TO A BANK'S OWN FOREIGN BRANCHES, NON-CONSOLIDATED NONBANK AFFILIATES OF THE BANK, THE BANK'S HOLDING COMPANY (IF NOT A BANK) AND NON-CONSOLIDATED NONBANK SUBSIDIARIES OF THE HOLDING COMPANY.

4/ U.S. INCLUDES THE 50 STATES AND THE DISTRICT OF COLUMBIA.

5/ BEGINNING IN DECEMBER, 1981, SHIFTS OF FOREIGN LOANS AND SECURITIES FROM U.S. BANKING OFFICES TO INTERNATIONAL BANKING FACILITIES REDUCED THE LEVELS OF SEVERAL ITEMS AS FOLLOWS: TOTAL LOANS AND SECURITIES, \$3.1 BILLION; TOTAL LOANS, \$3.0; COMMERCIAL AND INDUSTRIAL LOANS (NON-U.S. ADDRESSEES), \$1.4; LOANS TO FOREIGN BANKS, \$0.6; ALL OTHER LOANS, \$1.0; AND OTHER SECURITIES, \$0.1 BILLION. AFTER DECEMBER, 1981, LEVELS WERE REDUCED AS FOLLOWS: TOTAL LOANS AND SECURITIES, \$4.6 BILLION; TOTAL LOANS, \$4.5; COMMERCIAL AND INDUSTRIAL LOANS (NON-U.S. ADDRESSEES), \$1.9; LOANS TO FOREIGN BANKS, \$0.9; ALL OTHER LOANS, \$1.7; AND OTHER SECURITIES, \$0.1 BILLION.

NOTE: DATA ARE PRORATED AVERAGES OF WEDNESDAY ESTIMATES FOR DOMESTICALLY CHARTERED BANKS, BASED ON WEEKLY SAMPLE REPORTS AND QUARTERLY UNIVERSE REPORTS.

LOANS AND SECURITIES AT FOREIGN-RELATED INSTITUTIONS¹

MARCH 23, 1982

Averages of month-end figures, billions of dollars

	1981 SEPT	1981 OCT.	1981 NOV.	1981 DEC. 5/	1982 JAN. 5/	1982 FEB. 5/	1981 SEPT	1981 OCT.	1981 NOV.	1981 DEC. 5/	1982 JAN. 5/	1982 FEB. 5/
	Seasonally adjusted						Not seasonally adjusted					
1. Total loans and securities ²	86.8	86.2	85.9	64.2	58.5	60.2	88.5	88.1	85.0	66.0	60.4	59.6
2. U.S. Treasury securities	2.2	2.0	2.0	2.2	2.7	3.2	2.3	2.1	2.0	2.4	2.8	3.0
3. Other securities	1.9	1.9	2.0	1.7	1.7	1.7	2.0	2.0	2.0	1.7	1.7	1.7
4. Total loans and leases ²	82.6	82.2	81.9	60.3	54.1	55.3	84.2	84.0	81.0	61.9	56.0	54.9
5. Commercial and industrial loans	55.1	55.1	53.0	42.4	39.4	39.3	55.1	55.1	52.6	43.0	40.2	39.6
6. Real estate loans	3.4	3.5	3.5	3.5	3.5	3.5	3.4	3.5	3.5	3.5	3.5	3.5
7. Loans to individuals	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
8. Security loans	0.8	0.9	0.9	0.9	0.7	0.6	0.9	1.0	0.8	0.8	0.6	0.6
9. Loans to nonbank financial institutions	0.9	0.9	0.9	1.0	1.0	1.0	0.9	0.9	0.9	1.0	1.0	1.0
10. Agricultural loans	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
11. Lease financing receivables	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
12. All other loans ³	22.1	21.6	23.5	12.3	9.3	10.8	23.7	23.4	23.0	13.5	10.5	10.0
MEMORANDA												
1. Total loans and securities plus loans sold	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2. Total loans plus loans sold	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
3. Total loans sold to affiliates	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
4. Commercial and industrial loans plus loans sold	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
5. Commercial and industrial loans sold	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
6. Acceptances held	5.6	5.5	5.2	5.0	5.0	4.9	5.6	5.6	5.3	5.2	5.1	4.9
7. Other commercial and industrial loans	49.6	49.7	47.8	37.4	34.3	34.3	49.6	49.5	47.3	37.8	35.0	34.6
8. To U.S. addressees ⁴	30.3	30.2	28.4	28.0	27.6	27.7	30.4	30.2	28.1	28.3	28.2	28.1
9. To non-U.S. addressees ⁴	19.3	19.5	19.4	9.4	6.8	6.6	19.2	19.3	19.2	9.5	6.8	6.5
10. Loans to foreign banks	13.4	13.8	14.0	10.4	7.5	8.4	14.1	13.9	13.3	10.7	7.8	7.8
11. Loans to commercial banks in the U.S.	-----	-----	-----	-----	-----	-----	29.7	30.6	32.6	33.5	33.3	32.4

1/ INCLUDES U.S. BRANCHES AND AGENCIES OF FOREIGN BANKS, NEW YORK INVESTMENT COMPANIES MAJORITY OWNED BY FOREIGN BANKS, AND EDGE ACT CORPORATIONS OWNED BY DOMESTICALLY CHARTERED AND FOREIGN BANKS. MONTH-END DATA ARE BASED ON WEEKLY REPORTS FROM LARGE AGENCIES AND BRANCHES AND QUARTERLY REPORTS FROM ALL FOREIGN RELATED INSTITUTIONS.

2/ EXCLUDES LOANS TO COMMERCIAL BANKS IN THE U.S.

3/ SMALL AMOUNTS OF AGRICULTURAL LOANS, AND LEASE FINANCING RECEIVABLES (NOT SHOWN SEPARATELY) ARE INCLUDED IN "ALL OTHER LOANS."

4/ U.S. INCLUDES THE 50 STATES AND THE DISTRICT OF COLUMBIA.

5/ BEGINNING IN DECEMBER, 1981, SHIFTS OF FOREIGN LOANS AND SECURITIES FROM U.S. BANKING OFFICES TO INTERNATIONAL BANKING FACILITIES REDUCED THE LEVELS OF SEVERAL ITEMS AS FOLLOWS: TOTAL LOANS AND SECURITIES, \$20.1 BILLION; TOTAL LOANS, \$19.7; COMMERCIAL AND INDUSTRIAL LOANS (NON-U.S. ADDRESSEES), \$9.5; LOANS TO FOREIGN BANKS, \$5.3; ALL OTHER LOANS, \$5.0; AND OTHER SECURITIES, \$0.4 BILLION. FOR JANUARY, 1982, LEVELS WERE REDUCED AS FOLLOWS: TOTAL LOANS AND SECURITIES, \$25.6 BILLION; TOTAL LOANS, \$25.1; COMMERCIAL AND INDUSTRIAL LOANS (NON-U.S. ADDRESSEES), \$12.0; LOANS TO FOREIGN BANKS, \$6.6; ALL OTHER LOANS, \$6.5; AND OTHER SECURITIES, \$0.5 BILLION. AFTER JANUARY, 1982, LEVELS WERE REDUCED AS FOLLOWS: TOTAL LOANS AND SECURITIES, \$25.9 BILLION; TOTAL LOANS, \$25.4; COMMERCIAL AND INDUSTRIAL LOANS (NON-U.S. ADDRESSEES), \$12.1; LOANS TO FOREIGN BANKS, \$6.7; ALL OTHER LOANS, \$6.6; AND OTHER SECURITIES, \$0.5 BILLION.

NOTE: DATA NOT AVAILABLE SEPARATELY WHERE DASHES ARE SHOWN.

LOANS AND INVESTMENTS ADJUSTED TO INCLUDE ASSETS SHIFTED FROM U.S. BANKING OFFICES
TO INTERNATIONAL BANKING FACILITIES (IBFS)*
(Seasonally adjusted monthly averages, billions of dollars)

ITEMS EFFECTED BY IBF SHIFTS	All Commercial Banks			Domestically- Chartered Banks			Foreign-related Banks		
	1981	1982	1982	1981	1982	1982	1981	1982	1982
	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.
1. TOTAL LOANS AND SECURITIES	1320.8	1327.0	1339.8	1256.2	1268.0	1279.0	83.5	83.3	86.3
3. OTHER SECURITIES	232.1	232.7	233.3	230.1	230.5	231.1	2.0	2.2	2.2
4. TOTAL LOANS AND LEASES	977.7	980.1	991.2	917.4	926.0	935.8	79.2	78.4	80.9
5. COMMERCIAL AND INDUSTRIAL	369.3	374.6	380.1	317.5	323.4	328.9	51.8	51.1	51.2
12. ALL OTHER LOANS	58.8	58.8	62.4	36.9	36.9	38.0	21.9	21.9	24.4
MEMORANDA									
1. TOTAL LOANS AND SECURITIES PLUS LOANS SOLD	1342.5	1354.2	1368.2	1259.0	1270.9	1281.9	---	---	---
2. TOTAL LOANS PLUS LOANS SOLD	999.5	1007.3	1019.6	920.3	928.9	938.7	---	---	---
4. COMMERCIAL AND INDUSTRIAL LOANS PLUS LOANS SOLD	371.4	376.8	382.3	319.7	325.7	331.1	---	---	---
7. OTHER COMMERCIAL AND INDUSTRIAL LOANS	360.3	365.9	371.2	313.6	319.8	324.9	46.8	46.1	46.3
9. TO NON-U.S. ADDRESSEES	25.3	26.3	26.8	6.5	7.8	8.3	18.8	18.5	18.6
10. LOANS TO FOREIGN BANKS	22.2	22.5	24.8	9.2	8.8	9.1	13.0	13.7	15.6

* FOR EACH ITEM ON THE G.7 RELEASE THAT IS AFFECTED BY SHIFTS OF ASSETS TO IBFS, THIS TABLE PROVIDES ESTIMATES OF SEASONALLY ADJUSTED MONTHLY AVERAGE LEVELS INCLUDING AMOUNTS SHIFTED FROM U.S. BANKING OFFICES TO IBFS. THESE ADJUSTED LEVELS ARE APPROPRIATE FOR MEASURING GROWTH RATES IN LOANS AND SECURITIES ABSTRACTING FROM THE BREAKS IN SERIES RESULTING FROM THE SHIFTS OF ASSETS TO IBFS. IT MAY BE NOTED THAT THE AMOUNTS OF ADJUSTMENT IN THESE ESTIMATES DIFFER FROM THE IBF SHIFTS SHOWN IN FOOTNOTE 5 OF THE REGULAR G.7 TABLES. THIS DIFFERENCE ARISES FROM THE PROCESS OF SEASONAL ADJUSTMENT AND AVERAGING OVER THE MONTH. THE SHIFT ESTIMATES IN FOOTNOTE 5 REFLECT NOT SEASONALLY ADJUSTED MONTHLY AVERAGES OF THE CUMULATIVE AMOUNTS SHIFTED FROM WEEK TO WEEK. THE BREAK ADJUSTED SERIES SHOWN ABOVE WAS DERIVED BY ADDING THE IBF SHIFTS BEFORE SEASONAL ADJUSTMENT AND THEN AVERAGING SEASONALLY ADJUSTED DATA IN THE USUAL MANNER--i.e., AVERAGING WEEKLY DATA FOR DOMESTICALLY CHARTERED BANKS AND AVERAGING LAST-WEDNESDAY OF MONTH DATA FOR FOREIGN-RELATED INSTITUTIONS.