



FEDERAL RESERVE

statistical release

G.7(407)

Bank credit data for August 1979, shown in this issue of the G.7 release, will be the last estimates made on the last-Wednesday-of-month basis. The bank credit series are being revised to reflect credit extended by additional banking institutions--namely, U.S. agencies of foreign banks, New York investment company subsidiaries of foreign banks, and Edge Act corporations that are engaged in commercial banking in the United States. In addition, the revised series includes lease financing receivables. Several statistical improvements also will be incorporated in the new series, including conversion from a last-Wednesday-of-month basis to monthly averages.

Back data will be available in early October from December 1972 to date in considerably more detail than previously by type of institution and by type of loan. The revised series will be described in an article that will appear in the September Federal Reserve Bulletin.



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BANK CREDIT AT ALL COMMERCIAL BANKS IN THE UNITED STATES
In Billions of Dollars

September 17, 1979

	1978 June 30	1978			1979						
		Nov. 29	Dec. 31 ^p	Jan. 31 ^p	Feb. 8 ^p	Mar. 28 ^p	Apr. 25 ^p	May 30 ^p	June 30 ^p	July 25 ^{rp}	Aug. 29 ^p
<u>Seasonally Adjusted</u>											
Loans and investments ¹	932.2	977.6	977.7 ³	998.6 ^c	1007.7	1012.6	1024.3	1035.2 ⁶	1048.7	1060.2	1070.0
Including loans sold outright ²	936.7	981.3	981.5 ³	1002.2	1011.3	1016.2	1027.9	1038.9 ⁶	1052.5	1063.9	1073.7
Loans:											
Total ¹	667.8	715.1	715.4 ³	732.4	738.3	743.4	753.0	760.2 ⁶	771.7	780.5	790.7
Including loans sold outright ²	672.3	718.8	719.2 ³	736.0	741.9	747.0	756.6	763.9 ⁶	775.5	784.2	794.4
Commercial and industrial	219.0	230.7	230.9 ⁴	237.8	240.6	243.5	247.3	252.6 ⁶	255.6	259.3	263.5
Including loans sold outright ²	221.2	232.6	233.4 ⁵	240.3	243.1	246.1	249.9	254.9 ⁶	258.5	262.1	266.3
Investments:											
U.S. Treasury	100.2	91.4	88.8	89.4	92.1	90.5	91.9	94.6	95.7	97.4	94.5
Other	164.2	171.1	173.5 ³	176.8	177.3	178.7	179.4	180.4	181.3	182.3	184.8
<u>Not Seasonally Adjusted</u>											
Loans and investments ¹	938.7	980.4	998.2 ³	994.6	1000.0	1009.5	1023.0	1033.8 ⁶	1056.1	1055.8	1066.7
Including loans sold outright ²	943.2	984.1	1002.0 ³	998.2	1003.6	1013.1	1026.6	1037.5 ⁶	1059.9	1059.6	1070.4
Loans:											
Total ¹	675.8	715.5	730.4 ³	726.0	730.3	737.5	748.1	759.1 ⁶	780.9	781.2	791.4
Including loans sold outright ²	680.3	719.2	734.2 ³	729.6	733.9	741.1	751.7	762.8 ⁶	784.8	784.9	795.1
Commercial and industrial	221.6	230.7	235.1 ⁴	235.3	238.6	243.0	248.0	252.2 ⁶	258.7	260.0	262.0
Including loans sold outright ²	223.8	232.6	237.6 ⁵	237.8	241.1	245.6	250.6	254.9 ⁶	261.6	262.8	264.8
Investments:											
U.S. Treasury	97.9	93.7	93.6	92.2	93.3	93.9	94.4	93.5	92.9	92.3	90.9
Other	165.1	171.2	174.3 ³	176.4	176.4	178.2	180.4	181.2	182.2	182.3	184.4

1/ Adjusted to exclude domestic interbank loans and Federal funds sold to domestic commercial banks.

2/ Loans sold are those sold outright to a bank's own foreign branches, nonconsolidated nonbank affiliates of the bank, (if not a bank) and nonconsolidated nonbank subsidiaries of the holding company.

3/ As of December 31, 1978, total loans and investment were reduced by \$0.1 billion, Total loans were reduced by \$1.6 billion, "Investments" were increased by \$1.5 billion largely as the result of reclassifications of certain tax-exempt obligations.

4/ As of December 31, 1978, commercial and industrial loans were reduced by \$0.1 billion as a result of reclassifications.

5/ As of December 31, 1978, commercial and industrial loans sold outright were increased by \$0.7 billion as the result of reclassifications, but \$0.1 billion of this amount was offset by a balance sheet reduction of \$0.1 billion as noted above.

6/ As of May 1979, as the result of reclassification, total loans and investments and total loans were increased by \$600 million, and business loans were increased by \$400 million.

p -- Preliminary. r -- Revised.

NOTE: Data are for last Wednesday of month except for June 30 and December 31; data are partly estimated except for final June 30 and December 31 Call Report data. Commercial banks include all State and nationally chartered banks in the United States and U.S. branches of foreign banks.