

FEDERAL RESERVE statistical release

G.7(407)

BANK CREDIT AT ALL COMMERCIAL BANKS IN THE UNITED STATES In Billions of Dollars

August 9, 1979

			1978		1979						
	1977 Dec. 31	1978 June 30	P Nov. 29	p Dec. 31	p Jan. 31	P Feb. 8	p Mar. 28	rp Apr. 25	rp May 30	rp June 30	p July 25
					Season	ally Adjuste	d				
Loans and investments ¹ Including loans sold outright ²	870.6 875 5	932.2 936.7	977.6 981.3	977.7 ³ 981.5 ³	998.6c 1002.2	1007.7 1011.3	1012.6 1016.2	1024.3 1027.9	1035.2 ⁶ 1038.9 ⁶	1048.7 1052.5	1059.8 1063.5
Loans:				_							
Total ¹	617.0	667.8	715.1	715.43	732.4	738.3	743.4	753.0	760.2 ⁶	771.7	779.9
Including loans sold outright ²	621.9	672.3	718.8	719.23	736.0	741.9	747.0	756.6	763.96	775.5	783.6
Commercial and industrial	201.4	219. 0	230.7	230.94	237.8	240.6	243.5	247.3	252.26	255.6	259.3
Including loans sold outright ²	204.2	221.2	232.6	233.45	240.3-	243.1	246.1	249 .9	254.9	258.5	262.1
Investments:			-			•	. *				
U.S. Treasury	95.6	100.2	91.4	88.8	89.4	92.1	90.5	91 .9	94.6	95.7	97.6
Other \	158.0	164.2	171.1	173.5 ³	176.8	177.3	178.7	179.4	180.4	181.3	182.3
	Not Seasonally Adjusted										
Loans and investments ¹ Including loans sold outright ²	888.9 893.8	938.7 943. 2	980.4 984.1	998.2 ³ 1002.0 ³	994.6 998.2	1000.0 1003.6	1009.5 1013.1	1023.0 1026.6	1033.8 ⁶ 1037.5 ⁶	1056.1 1059.9	1055.4 1059.2
Loans:				_							
Total	629.9	675.8	715.5	730.43	726.0	730.3	737.5	748.1	759.1 ⁶	780.9	700 (
Including loans sold outright ²	634.8	680.3	719.2	734.2 ³	729.6	733.9	741.1	751.7	762 86	784.8	780.6 784.3
Commercial and industrial	205.0	221.6	230.7	235.14	235.3	238.6	243.0	248.0	762.8 ⁶ 252.2 ⁶	258.7	
Including loans sold outright ²	207.8	223.8	232.6	237.65	237.8	241.1	245.6	250.6	254.9	258.7	259.9 262.7
Investments:											
U.S. Treasury	100.2	97.9	93.7	93.6	92.2	93.3	93.9	94.4	93.5	02.0	0.2 5
Other	158.8	165.1	171.2	174.3 ³	176.4	176.4	178.2	180.4	181.2	92.9 182.2	92.5 182.3

1/ Adjusted to exclude domestic interbank loans and Federal funds sold to domestic commercial banks.

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2/ Loans sold are those sold outright to a bank's own foreign branches, nonconsolidated nonbank affiliates of the bank, the bank's holding company (if not a bank) and nonconsolidated nonbank subsidiaries of the holding company.

3/ As of December 31, 1978, total loans and investment were reduced by \$0.1 billion. Total loans were reduced by \$1.6 billion and "other investments" were increased by \$1.5 billion largely as the result of reclassifications of certain tax-exempt obligations.

4/ As of December 31, 1978, commercial and industrial loans were reduced by \$0.1 billion as a result of reclassifications.

5/ As of December 31, 1978, commercial and industrial loans sold outright were increased by \$0.7 billion as the result of reclassifications, but \$0.1 billion of this amount was offset by a balance sheet reduction of \$0.1 billion as noted above.

6/ As of May 1979, as the result of reclassification, total loans and investments and total loans were increased by \$600 million, and business loans were increased by \$400 million.

p -- Preliminary. r -- Revised.

NOTE: Data are for last Wednesday of month except for June 30 and December 31; data are partly estimated except for final June 30 and December 31 Call Report data. Commercial banks include all State and nationally chartered banks in the United States and U.S. branches of foreign banks.