



FEDERAL RESERVE statistical release

G.7(407)

BANK CREDIT AT ALL COMMERCIAL BANKS IN THE UNITED STATES
In Billions of Dollars

June 14, 1979

	1977 Dec. 31	1978 June 30	1978				1979				
			Sept. 27 ^p	Oct. 25 ^p	Nov. 29 ^p	Dec. 31 ^p	Jan. 31 ^p	Feb. 28 ^p	Mar. 28 ^p	Apr. 25 ^p	May 30 ^p
<u>Seasonally Adjusted</u>											
Loans and investments ¹	870.6	932.2	958.1	967.3	977.6	977.7 ³	988.6	1007.7	1012.6	1023.4r	1033.3
Including loans sold outright ²	875.5	936.7	962.7	971.0	981.3	981.5 ³	1002.2	1011.3	1016.2	1027.0r	1037.0
Loans:											
Total ¹	617.0	667.8	691.6	700.9	715.1	715.4 ³	732.4	738.3	743.4	752.0r	758.4
Including loans sold outright ²	621.9	672.3	696.2	704.8	718.8	719.2 ³	736.0	741.9	747.0	755.6r	762.1
Commercial and industrial	201.4	219.0	225.2	227.6	230.7	230.9 ⁴	237.8	240.6	243.5	247.3r	251.9
Including loans sold outright ²	204.2	221.2	227.5	229.5	232.6	233.4 ⁵	240.3	243.1	246.1	249.9r	254.6
Investments:											
U.S. Treasury	95.6	100.2	97.8	96.0	91.4	88.8	89.4	92.1	90.5	92.0r	94.5
Other	158.0	164.2	168.7	170.4	171.1	173.5 ³	176.8	177.3	178.7	179.4r	180.4
<u>Not Seasonally Adjusted</u>											
Loans and investments ¹	888.9	938.7	957.1	964.8	980.4	998.2 ³	994.6	1000.0	1009.5	1022.0r	1032.0
Including loans sold outright ²	893.8	943.2	961.7	968.7	984.1	1002.0 ³	998.2	1003.6	1013.1	1025.7r	1035.7
Loans:											
Total ¹	629.9	675.8	692.9	700.7	715.5	730.4 ³	726.0	730.3	737.5	747.1r	757.4
Including loans sold outright ²	634.8	680.3	697.5	704.6	719.2	734.2 ³	729.6	733.9	741.1	750.8r	761.1
Commercial and industrial	205.0	221.6	224.5	227.1	230.7	235.1 ⁴	235.3	238.6	243.0	248.0r	251.9
Including loans sold outright ²	207.8	223.8	226.8	229.0	232.6	237.6 ⁵	237.8	241.1	245.6	250.7r	254.7
Investments:											
U.S. Treasury	100.2	97.9	95.6	94.4	93.7	93.6	92.2	93.3	93.9	94.4	93.4
Other	158.8	165.1	168.5	169.7	171.2	174.3 ³	176.4	176.4	178.2	180.4	181.2

1/ Adjusted to exclude domestic commercial interbank loans and Federal funds sold to domestic commercial banks.

2/ Loans sold are those sold outright to a bank's own foreign branches, nonconsolidated nonbank affiliates of the bank, the bank's holding company (if not a bank) and nonconsolidated nonbank subsidiaries of the holding company.

3/ As of December 31, 1978, total loans and investment were reduced by \$0.1 billion. Total loans were reduced by \$1.6 billion and "other investments" were increased by \$1.5 billion largely as the result of reclassifications of certain tax-exempt obligations.

4/ As of December 31, 1978, commercial and industrial loans were reduced by \$0.1 billion as a result of reclassifications.

5/ As of December 31, 1978, commercial and industrial loans sold outright were increased by \$0.7 billion as the result of reclassifications, but \$0.1 billion of this amount was offset by a balance sheet reduction of \$0.1 billion as noted above.

p -- Preliminary. r -- Revised.

NOTE: Data are for last Wednesday of month except for June 30 and December 31; data are partly estimated except for final June 30 and December 31 Call Report data. Commercial banks include all State and nationally chartered banks in the United States and U.S. branches of foreign banks.