

FEDERAL RESERVE statistical release



**G.6
DEBITS AND DEPOSIT TURNOVER
AT COMMERCIAL BANKS**

October 23, 1996

Note to Users of the G.6

Effective September 20, 1996, the Federal Reserve Board has discontinued the Survey of Debits to Selected Deposit Accounts (FR 2573). Accordingly, this is the final issue of the G.6 statistical release.

FEDERAL RESERVE statistical release



G.6 DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS Seasonally Adjusted

For Immediate Release
October 23, 1996

Debits During the Month (Annual rate, billions of dollars)

	To demand deposits ¹			To other checkable ² deposits	To savings deposits ³
	all banks	New York City	other banks		
	1995 -July	391,053.7	197,712.2		
-August	407,389.4	206,835.9	200,553.5	4,236.1	4,745.4
-September	397,843.6	207,576.7	190,266.9	4,366.8	4,898.4
-October	413,927.0	210,336.6	203,590.4	4,690.4	5,328.6
-November	409,460.9	204,484.0	204,976.9	4,891.5	5,679.4
-December	397,538.3	203,977.5	193,560.8	4,595.5	5,703.6
1996 -January	430,421.2	229,379.2	201,042.0	4,967.8	6,035.9
-February	447,869.0	238,538.4	209,330.6	5,024.4	6,406.6
-March	422,696.7	224,066.5	198,630.2	4,942.7	6,283.1
-April	463,237.7	245,440.4	217,797.3	5,281.1	7,357.2
-May	470,741.9	252,388.2	218,353.6	5,703.5	7,133.0
-June	423,913.4	219,267.0	204,646.4	5,183.0	7,202.6
-July	493,055.7	265,157.1	227,898.7	5,546.6	7,131.3
-August	452,481.2	238,199.5	214,281.8	6,750.1	7,728.3

Average Deposits Outstanding (Billions of dollars)

	Demand deposits ¹			Other checkable deposits	Savings deposits ³
	all banks	New York City	other banks		
1995 -July	460.4	42.8	417.7	277.7	727.4
-August	458.8	41.6	417.2	273.6	735.6
-September	463.7	41.4	422.3	267.9	741.2
-October	456.1	39.9	416.2	261.0	749.7
-November	452.2	39.2	413.0	255.9	754.7
-December	466.2	40.2	426.0	247.1	768.9
1996 -January	469.5	42.7	426.7	238.8	782.4
-February	471.2	40.8	430.4	232.8	792.9
-March	479.8	40.0	439.8	227.5	809.2
-April	477.5	41.7	435.8	227.0	816.9
-May	476.8	41.8	435.0	215.9	822.0
-June	490.0	44.5	445.5	210.1	833.5
-July	480.4	43.6	436.8	204.8	841.4
-August	481.0	40.8	440.3	196.9	855.5

Annual Rate of Deposit Turnover

	Demand deposits ¹			Other checkable ² deposits	Savings deposits ³
	all banks	New York City	other banks		
1995 -July	849.3	4,624.7	462.9	12.9	5.5
-August	887.9	4,970.9	480.7	15.5	6.5
-September	858.0	5,018.0	450.5	16.3	6.6
-October	907.5	5,269.7	489.2	18.0	7.1
-November	905.5	5,222.3	496.3	19.1	7.5
-December	852.7	5,069.7	454.4	18.6	7.4
1996 -January	916.8	5,368.0	471.1	20.8	7.7
-February	950.6	5,852.3	486.4	21.6	8.1
-March	881.0	5,608.2	451.6	21.7	7.8
-April	970.0	5,884.3	499.7	23.3	9.0
-May	987.3	6,032.3	502.0	26.4	8.7
-June	865.1	4,921.9	459.4	24.7	8.6
-July	1,026.3	6,080.8	521.7	27.1	8.5
-August	940.6	5,841.9	486.7	34.3	9.0

1. Represents accounts of individuals, partnerships, and corporations and of states and political subdivisions.
 2. As of January 1994, other checkable deposits, previously defined as ATS and NOW accounts, were expanded to include telephone and preauthorized transfer accounts. This redefined OCDs for debits data to be consistent with OCDs for deposits data, also shown above.
 3. Includes Money Market Deposit Accounts.
 Note: Historical data are available on request from Publications Section, Division of Support Services, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FEDERAL RESERVE statistical release



G.6
DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS
 Not Seasonally Adjusted

For Immediate Release
 October 23, 1996

Debits During the Month (Annual rate, billions of dollars)

	To demand deposits ¹			To other checkable ² deposits	To savings deposits ³
	all banks	New York City	other banks		
1995 -July	390,226.6	196,873.1	193,353.5	3,525.4	4,054.1
-August	421,875.3	213,958.6	207,916.7	4,203.3	4,750.1
-September	395,203.2	207,994.2	187,209.0	4,431.9	4,849.1
-October	413,547.6	212,506.0	201,041.7	4,565.4	5,075.1
-November	398,219.1	202,744.5	195,474.6	4,566.6	5,388.7
-December	411,802.7	210,780.0	201,022.7	4,784.8	6,013.9
1996 -January	429,213.3	227,293.7	201,919.6	5,393.9	6,309.7
-February	414,819.1	222,007.5	192,811.6	4,629.1	5,798.9
-March	442,977.6	236,954.2	206,023.4	4,990.4	6,444.7
-April	456,892.1	238,335.3	218,556.8	5,580.7	7,690.2
-May	459,061.3	240,893.0	218,168.3	5,479.6	7,061.9
-June	436,753.8	225,760.4	210,993.4	5,332.3	7,378.9
-July	492,012.9	264,100.1	227,912.8	5,441.1	7,251.9
-August	468,570.5	246,421.5	222,149.0	6,697.8	7,736.0

Average Deposits Outstanding (Billions of dollars)

	Demand deposits ¹			Other checkable deposits	Savings deposits ³
	all banks	New York City	other banks		
1995 -July	460.1	42.3	417.8	273.3	726.9
-August	450.4	40.0	410.4	269.1	734.4
-September	461.5	41.0	420.5	265.2	739.6
-October	461.9	40.2	421.7	257.5	748.4
-November	462.8	40.2	422.6	255.9	756.3
-December	485.9	43.0	442.9	251.8	767.5
1996 -January	479.4	44.5	434.9	244.7	782.4
-February	460.5	40.9	419.5	232.8	791.8
-March	467.8	39.1	428.7	228.6	811.5
-April	477.6	41.3	436.3	232.0	819.1
-May	468.4	40.4	428.0	213.7	821.0
-June	483.7	43.5	440.1	208.4	833.6
-July	480.1	43.1	437.0	201.6	840.8
-August	472.2	39.2	433.1	193.8	854.1

Annual Rate of Deposit Turnover

	Demand deposits ¹			Other checkable ² deposits	Savings deposits ³
	all banks	New York City	other banks		
1995 -July	848.2	4,657.5	462.8	12.9	5.6
-August	936.7	5,343.0	506.7	15.6	6.5
-September	856.4	5,069.5	445.3	16.7	6.6
-October	895.4	5,292.2	476.7	17.7	6.8
-November	860.5	5,046.6	462.5	17.8	7.1
-December	847.5	4,900.8	453.9	19.0	7.8
1996 -January	895.4	5,109.7	464.3	22.0	8.1
-February	900.9	5,427.5	459.6	19.9	7.3
-March	947.0	6,060.5	480.6	21.8	7.9
-April	956.6	5,774.9	500.9	24.1	9.4
-May	980.2	5,963.5	509.8	25.6	8.6
-June	903.0	5,188.2	479.4	25.6	8.9
-July	1,024.9	6,127.2	521.6	27.0	8.6
-August	992.2	6,289.4	513.0	34.6	9.1

1. Represents accounts of individuals, partnerships, and corporations and of states and political subdivisions.
 2. As of January 1994, other checkable deposits, previously defined as ATS and NOW accounts, were expanded to include telephone and preauthorized transfer accounts. This redefined OCDs for debits data to be consistent with OCDs for deposits data, also shown above.
 3. Includes Money Market Deposit Accounts.
 Note: Historical data are available on request from Publications Section, Division of Support Services, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.