

# FEDERAL RESERVE statistical release



G.6

For Immediate Release

## DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

August 16, 1989

Not Seasonally Adjusted

Debits During the Month (Annual rate, billions of dollars)						
	To demand deposits <sup>1</sup>			To ATS/NOW accounts <sup>2</sup>	To MMDA <sup>3</sup>	To savings deposits <sup>4</sup>
	all banks	New York City	other banks			
1988-MAY	222,685.5	106,335.6	116,349.9	2,601.3	2,341.0	566.4
-JUNE	241,133.2	117,287.7	123,845.5	2,851.4	2,557.1	598.3
-JULY	217,350.7	103,561.2	113,789.6	2,536.6	2,399.0	566.2
-AUGUST	237,459.0	112,654.6	124,804.4	2,828.0	2,530.0	615.9
-SEPTEMBER	224,089.2	107,115.7	116,973.5	2,951.1	2,409.4	570.1
-OCTOBER	227,485.2	111,019.4	116,465.8	2,805.4	2,325.8	540.9
-NOVEMBER	228,743.0	108,639.1	120,053.9	2,714.1	2,539.7	523.7
-DECEMBER	258,119.4	117,470.7	140,648.8	3,163.8	2,940.5	655.6
1989-JANUARY	257,649.6	112,480.2	145,169.4	3,245.1	3,072.5	668.7
-FEBRUARY	231,347.8	110,047.2	121,300.6	2,762.1	2,622.4	573.3
-MARCH	264,581.6	120,202.2	144,379.4	3,228.6	2,636.7	649.6
-APRIL	238,265.6	105,461.7	132,803.9	3,205.2	2,700.2	649.6
-MAY	274,861.8	121,507.2	153,354.6	3,325.2	2,910.5	637.9
-JUNE	295,522.8	134,020.7	161,502.1	3,770.8	3,136.0	641.4

  

Average Deposits Outstanding (Billions of dollars)						
	Demand deposits <sup>1</sup>			ATS/NOW accounts <sup>2</sup>	MMDA <sup>3</sup>	Savings deposits <sup>4</sup>
	all banks	New York City	other banks			
1988-MAY	348.7	36.7	312.0	185.0	354.7	184.3
-JUNE	354.8	37.6	317.3	187.5	357.3	186.6
-JULY	362.3	38.9	323.4	188.6	356.9	188.0
-AUGUST	348.4	35.5	312.9	187.5	353.4	187.2
-SEPTEMBER	348.6	35.2	313.4	188.7	350.2	185.8
-OCTOBER	355.5	36.3	319.2	188.0	348.9	185.7
-NOVEMBER	355.6	36.2	319.4	190.4	350.1	189.8
-DECEMBER	369.2	38.4	330.8	193.9	348.7	188.4
1989-JANUARY	361.0	37.5	323.5	194.8	344.2	186.9
-FEBRUARY	338.7	33.8	304.9	190.8	337.6	185.4
-MARCH	338.2	33.4	304.9	191.5	336.3	184.8
-APRIL	352.1	34.9	317.2	196.3	332.3	183.1
-MAY	341.1	34.9	306.2	185.0	323.5	180.4
-JUNE	345.4	35.3	310.1	185.8	324.6	179.7

  

Annual Rate of Deposit Turnover						
	Demand deposits <sup>1</sup>			ATS/NOW accounts <sup>2</sup>	MMDA <sup>3</sup>	Savings deposits <sup>4</sup>
	all banks	New York City	other banks			
1988-MAY	638.6	2,895.6	372.9	14.1	6.6	3.1
-JUNE	679.5	3,121.4	390.3	15.2	7.2	3.2
-JULY	599.9	2,660.7	351.9	13.4	6.7	3.0
-AUGUST	681.6	3,170.3	398.9	15.1	7.2	3.3
-SEPTEMBER	642.9	3,046.4	373.3	15.6	6.9	3.1
-OCTOBER	639.8	3,059.1	364.8	14.9	6.7	2.9
-NOVEMBER	643.3	2,998.6	375.9	14.3	7.3	2.8
-DECEMBER	699.1	3,058.1	425.2	16.3	8.4	3.5
1989-JANUARY	713.7	2,998.6	448.7	16.7	8.9	3.6
-FEBRUARY	683.1	3,255.7	397.8	14.5	7.8	3.1
-MARCH	782.3	3,603.3	473.6	16.9	7.8	3.5
-APRIL	676.6	3,017.6	418.7	16.3	8.1	3.5
-MAY	805.9	3,482.5	500.9	18.0	9.0	3.5
-JUNE	855.6	3,795.0	520.9	20.3	9.7	3.6

- 1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.
- 2/ ACCOUNTS AUTHORIZED FOR NEGOTIABLE ORDERS OF WITHDRAWAL (NOW) AND ACCOUNTS AUTHORIZED FOR AUTOMATIC TRANSFER TO DEMAND DEPOSITS (ATS). ATS DATA AVAILABILITY STARTS WITH DECEMBER 1978.
- 3/ MONEY MARKET DEPOSIT ACCOUNTS.
- 4/ EXCLUDES ATS AND NOW ACCOUNTS, MMDA, AND SPECIAL CLUB ACCOUNTS SUCH AS CHRISTMAS AND VACATION CLUBS.

NOTE: HISTORICAL DATA FOR DEMAND DEPOSITS ARE AVAILABLE BACK TO 1970 ESTIMATED IN PART FROM DEBITS SERIES FOR 233 SMSA'S WHICH WERE AVAILABLE THROUGH JUNE 1977. HISTORICAL DATA FOR ATS/NOW AND SAVINGS DEPOSITS ARE AVAILABLE BACK TO JULY 1977. BACK DATA ARE AVAILABLE ON REQUEST FROM BANKING AND MONEY MARKET STATISTICS SECTION, DIVISION OF MONETARY AFFAIRS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.

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Seasonally Adjusted

Debits During the Month (Annual rate, billions of dollars)

	To demand deposits <sup>1</sup>			To ATS/NOW accounts <sup>2</sup>	To savings deposits <sup>3</sup>
	all banks	New York City	other banks		
1988-MAY	224,052.3	109,714.7	114,337.6	2,664.9	574.7
-JUNE	230,198.8	111,402.1	118,796.6	2,786.0	597.1
-JULY	224,512.7	107,336.7	117,176.0	2,570.4	538.3
-AUGUST	228,898.2	110,150.0	118,748.2	2,963.6	609.6
-SEPTEMBER	227,617.3	108,741.8	118,875.5	2,871.2	578.6
-OCTOBER	235,980.5	114,876.4	121,104.1	2,820.2	521.3
-NOVEMBER	238,497.5	112,071.8	126,425.7	2,897.2	574.9
-DECEMBER	245,617.5	111,115.5	134,502.0	3,020.8	640.7
1989-JANUARY	252,226.7	109,875.9	142,350.8	2,976.2	647.4
-FEBRUARY	255,774.3	121,770.1	134,004.2	3,054.9	649.2
-MARCH	249,088.3	111,387.4	137,700.9	3,264.9	675.2
-APRIL	245,230.1	107,808.9	137,421.3	2,986.4	585.5
-MAY	266,468.1	120,984.1	145,483.9	3,406.5	647.2
-JUNE	284,129.2	129,166.6	154,962.7	3,696.5	640.0

Average Deposits Outstanding (Billions of dollars)

	Demand deposits <sup>1</sup>			ATS/NOW accounts <sup>2</sup>	Savings deposits <sup>3</sup>
	all banks	New York City	other banks		
1988-MAY	355.2	38.1	317.1	187.2	183.9
-JUNE	354.2	38.3	316.0	188.2	185.9
-JULY	360.5	38.5	322.1	189.9	187.4
-AUGUST	354.5	37.5	317.0	190.1	187.9
-SEPTEMBER	349.6	35.1	314.6	190.5	187.5
-OCTOBER	357.7	37.2	320.5	190.7	186.3
-NOVEMBER	352.5	36.9	315.6	191.4	188.1
-DECEMBER	351.6	35.4	316.3	191.4	187.7
1989-JANUARY	352.1	35.3	316.8	190.3	186.5
-FEBRUARY	348.3	33.7	314.6	191.3	186.5
-MARCH	345.5	32.8	312.7	191.3	185.5
-APRIL	351.6	34.9	316.7	190.7	183.0
-MAY	347.4	36.2	311.2	187.2	179.9
-JUNE	344.8	36.0	308.8	187.1	179.0

Annual Rate of Deposit Turnover

	Demand deposits <sup>1</sup>			ATS/NOW accounts <sup>2</sup>	Savings deposits <sup>3</sup>
	all banks	New York City	other banks		
1988-MAY	630.9	2,881.3	360.6	14.2	3.1
-JUNE	649.8	2,911.0	376.0	14.8	3.2
-JULY	622.7	2,789.6	363.8	13.5	2.9
-AUGUST	645.8	2,939.3	374.6	15.6	3.2
-SEPTEMBER	651.0	3,102.4	377.9	15.1	3.1
-OCTOBER	659.7	3,086.1	377.9	14.8	2.8
-NOVEMBER	676.6	3,034.6	400.6	15.1	3.1
-DECEMBER	698.5	3,140.7	425.3	15.8	3.4
1989-JANUARY	716.3	3,113.7	449.3	15.6	3.5
-FEBRUARY	734.4	3,618.0	425.9	16.0	3.5
-MARCH	721.0	3,393.0	440.4	17.1	3.6
-APRIL	697.5	3,092.2	433.9	15.7	3.2
-MAY	767.1	3,342.1	467.5	18.2	3.6
-JUNE	824.0	3,588.5	501.8	19.8	3.6

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