

FEDERAL RESERVE statistical release



G.6

DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

Seasonally Adjusted

For Immediate Release

April 15, 1988

Debits During the Month (Annual rate, billions of dollars)					
	To demand deposits ¹			To ATS/NOW accounts ²	To savings deposits ³
	all banks	New York City	other banks		
1987-JANUARY	211,111.3	101,956.5	109,154.8	2,313.9	475.1
-FEBRUARY	211,935.6	102,145.1	109,790.5	2,274.1	482.1
-MARCH	217,250.4	106,108.1	111,142.3	2,297.9	498.4
-APRIL	217,797.2	105,186.5	112,610.7	2,384.2	508.1
-MAY	217,397.2	107,724.1	109,673.1	2,310.5	488.5
-JUNE	212,414.4	103,027.6	109,386.8	2,417.6	565.8
-JULY	219,501.3	106,428.9	113,072.3	2,498.7	548.2
-AUGUST	221,729.0	109,062.5	112,666.5	2,333.1	518.8
-SEPTEMBER	219,182.9	105,149.4	114,033.4	2,349.0	524.0
-OCTOBER	234,398.3	110,833.6	123,564.6	2,591.3	582.4
-NOVEMBER	219,386.1	103,693.6	115,692.5	2,536.1	570.8
-DECEMBER	203,290.6	92,640.1	110,650.5	2,525.7	556.0
1988-JANUARY	213,270.8	98,733.8	114,537.0	2,352.7	534.9
-FEBRUARY	221,057.3	104,568.3	116,489.0	2,730.3	596.0

Average Deposits Outstanding (Billions of dollars)					
	Demand deposits ¹			ATS/NOW accounts ²	Savings deposits ³
	all banks	New York City	other banks		
1987-JANUARY	360.9	41.1	319.7	165.7	157.4
-FEBRUARY	355.2	39.5	315.7	167.0	161.8
-MARCH	352.9	38.4	314.6	169.9	165.7
-APRIL	358.8	39.4	319.4	173.1	169.7
-MAY	363.3	41.0	322.3	173.4	171.9
-JUNE	353.1	38.6	314.5	173.3	173.2
-JULY	349.2	37.5	311.7	174.1	174.9
-AUGUST	355.7	40.1	315.6	176.8	175.7
-SEPTEMBER	350.5	38.7	311.8	177.9	176.1
-OCTOBER	357.9	40.4	317.5	179.4	175.1
-NOVEMBER	354.4	39.6	314.9	179.1	174.1
-DECEMBER	344.3	35.5	308.8	178.3	175.0
1988-JANUARY	354.0	38.0	316.0	180.4	175.9
-FEBRUARY	351.9	36.8	315.1	182.9	178.2

Annual Rate of Deposit Turnover					
	Demand deposits ¹			ATS/NOW accounts ²	Savings deposits ³
	all banks	New York City	other banks		
1987-JANUARY	585.0	2,477.9	341.4	14.0	3.0
-FEBRUARY	596.7	2,587.3	347.8	13.6	3.0
-MARCH	615.5	2,766.7	353.3	13.5	3.0
-APRIL	607.0	2,670.3	352.6	13.8	3.0
-MAY	598.5	2,629.5	340.3	13.3	2.8
-JUNE	601.6	2,671.6	347.8	13.9	3.3
-JULY	628.6	2,837.4	362.8	14.3	3.1
-AUGUST	623.3	2,718.2	357.0	13.2	3.0
-SEPTEMBER	625.3	2,715.1	365.7	13.2	3.0
-OCTOBER	654.9	2,744.7	389.1	14.4	3.3
-NOVEMBER	619.0	2,620.2	367.4	14.2	3.3
-DECEMBER	590.4	2,608.1	358.3	14.2	3.2
1988-JANUARY	602.5	2,600.3	362.5	13.0	3.0
-FEBRUARY	628.2	2,844.8	369.7	14.9	3.3

1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.

2/ ACCOUNTS AUTHORIZED FOR NEGOTIABLE ORDERS OF WITHDRAWAL (NOW) AND ACCOUNTS AUTHORIZED FOR AUTOMATIC TRANSFER TO DEMAND DEPOSITS (ATS). ATS DATA AVAILABILITY STARTS WITH DECEMBER 1978.

3/ EXCLUDES ATS AND NOW ACCOUNTS, REMA, AND SPECIAL CLUB ACCOUNTS SUCH AS CHRISTMAS AND VACATION CLUBS.

NOTE: HISTORICAL DATA FOR DEMAND DEPOSITS ARE AVAILABLE BACK TO 1970 ESTIMATED IN PART FROM DEBITS SERIES FOR 233 SHSA'S WHICH WERE AVAILABLE THROUGH JUNE 1977. HISTORICAL DATA FOR ATS/NOW AND SAVINGS DEPOSITS ARE AVAILABLE BACK TO JULY 1977. BACK DATA ARE AVAILABLE ON REQUEST FROM BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.

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Debits During the Month (Annual rate, billions of dollars)						
	To demand deposits ¹			To ATS/NOW accounts ²	To MMDA ³	To savings deposits ⁴
	all banks	New York City	other banks			
1987-JANUARY	215,988.0	105,032.1	110,955.9	2,528.5	1,915.7	490.1
-FEBRUARY	191,589.8	92,251.3	99,338.4	2,063.5	1,634.0	428.0
-MARCH	222,225.4	108,971.4	113,254.1	2,269.8	1,800.1	479.1
-APRIL	228,142.6	111,399.0	116,743.5	2,564.0	2,175.9	563.3
-MAY	208,310.0	101,203.2	107,106.7	2,262.9	1,851.2	483.7
-JUNE	221,038.4	106,171.3	114,867.0	2,466.9	1,987.9	565.2
-JULY	228,764.2	111,157.7	117,606.5	2,466.0	2,002.7	576.5
-AUGUST	214,145.9	103,822.8	110,323.1	2,226.4	1,752.7	524.2
-SEPTEMBER	216,728.0	104,234.0	112,494.0	2,414.9	1,846.6	519.0
-OCTOBER	233,999.8	111,398.9	122,600.8	2,577.7	2,247.8	604.3
-NOVEMBER	202,230.1	96,035.9	106,194.2	2,375.8	1,959.8	519.9
-DECEMBER	222,338.9	102,548.7	119,790.3	2,645.3	2,276.4	568.9
1988-JANUARY	210,029.1	97,840.1	112,189.0	2,565.2	2,305.6	552.5
-FEBRUARY	208,899.2	98,106.5	110,792.7	2,468.6	2,102.8	526.3

Average Deposits Outstanding (Billions of dollars)						
	Demand deposits ¹			ATS/NOW accounts ²	MMDA ³	Savings deposits ⁴
	all banks	New York City	other banks			
1987-JANUARY	370.1	43.6	326.5	169.5	379.4	157.7
-FEBRUARY	345.4	39.5	306.0	167.4	376.1	160.9
-MARCH	345.5	38.7	306.8	170.4	376.1	165.0
-APRIL	359.4	39.4	319.9	178.3	373.0	169.7
-MAY	356.7	39.6	317.1	171.4	366.5	172.3
-JUNE	353.6	37.9	315.7	172.7	365.3	173.8
-JULY	351.0	38.0	313.1	172.9	363.6	175.6
-AUGUST	349.7	38.1	311.5	174.4	362.1	175.1
-SEPTEMBER	349.5	37.9	311.6	176.2	360.3	174.5
-OCTOBER	355.7	39.4	316.3	176.8	357.0	174.6
-NOVEMBER	357.6	38.9	318.7	178.2	355.5	175.7
-DECEMBER	361.5	38.5	323.0	180.7	355.7	175.6
1988-JANUARY	362.9	40.3	322.7	184.6	356.3	176.3
-FEBRUARY	342.2	36.8	305.4	182.4	356.5	177.2

Annual Rate of Deposit Turnover						
	Demand deposits ¹			ATS/NOW accounts ²	MMDA ³	Savings deposits ⁴
	all banks	New York City	other banks			
1987-JANUARY	583.5	2,408.7	339.8	14.9	5.0	3.1
-FEBRUARY	554.7	2,337.4	324.7	12.3	4.3	2.7
-MARCH	643.2	2,813.0	369.2	13.3	4.8	2.9
-APRIL	634.8	2,825.8	364.9	14.4	5.8	3.3
-MAY	584.0	2,556.8	337.8	13.2	5.1	2.8
-JUNE	625.0	2,801.5	363.8	14.3	5.4	3.3
-JULY	651.7	2,928.4	375.7	14.3	5.5	3.3
-AUGUST	612.5	2,721.9	354.2	12.8	4.8	3.0
-SEPTEMBER	620.2	2,751.0	361.1	13.7	5.1	3.0
-OCTOBER	657.8	2,824.8	387.6	14.6	6.3	3.5
-NOVEMBER	565.6	2,467.8	333.3	13.3	5.5	3.0
-DECEMBER	615.0	2,661.4	370.9	14.6	6.4	3.2
1988-JANUARY	578.7	2,430.3	347.7	13.9	6.5	3.1
-FEBRUARY	610.5	2,664.6	362.8	13.5	5.9	3.0

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