



FEDERAL RESERVE statistical release

G.6

For Immediate Release

DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

March 15, 1988

Seasonally Adjusted

| Debits During the Month (Annual rate, billions of dollars) | | | | | |
|--|---------------------------------|---------------|-------------|----------------------------------|----------------------------------|
| | To demand deposits ¹ | | | To ATS/NOW accounts ² | To savings deposits ³ |
| | all banks | New York City | other banks | | |
| 1986-DECEMBER | 207,506.6 | 100,381.5 | 107,125.1 | 2,512.8 | 501.5 |
| 1987-JANUARY | 211,111.3 | 101,956.5 | 109,154.8 | 2,313.9 | 475.1 |
| -FEBRUARY | 211,935.6 | 102,145.1 | 109,790.5 | 2,274.1 | 482.1 |
| -MARCH | 217,250.4 | 106,108.1 | 111,142.3 | 2,297.9 | 498.4 |
| -APRIL | 217,797.2 | 105,186.5 | 112,610.7 | 2,384.2 | 508.1 |
| -MAY | 217,397.2 | 107,724.1 | 109,673.1 | 2,310.5 | 488.5 |
| -JUNE | 212,414.4 | 103,027.6 | 109,386.8 | 2,417.6 | 565.8 |
| -JULY | 219,501.3 | 106,428.9 | 113,072.3 | 2,498.7 | 548.2 |
| -AUGUST | 221,729.0 | 109,062.5 | 112,666.5 | 2,333.1 | 518.8 |
| -SEPTEMBER | 219,182.9 | 105,149.4 | 114,033.4 | 2,349.0 | 524.0 |
| -OCTOBER | 234,398.3 | 110,833.6 | 123,564.6 | 2,591.3 | 582.4 |
| -NOVEMBER | 219,386.1 | 103,693.6 | 115,692.5 | 2,536.1 | 570.8 |
| -DECEMBER | 203,290.6 | 92,640.1 | 110,650.5 | 2,525.7 | 556.0 |
| 1988-JANUARY | 213,270.8 | 98,733.8 | 114,537.0 | 2,352.7 | 534.9 |

| Average Deposits Outstanding (Billions of dollars) | | | | | |
|--|------------------------------|---------------|-------------|-------------------------------|-------------------------------|
| | Demand deposits ¹ | | | ATS/NOW accounts ² | Savings deposits ³ |
| | all banks | New York City | other banks | | |
| 1986-DECEMBER | 355.5 | 39.9 | 315.6 | 161.0 | 152.0 |
| 1987-JANUARY | 360.9 | 41.1 | 319.7 | 165.7 | 157.4 |
| -FEBRUARY | 355.2 | 39.5 | 315.7 | 167.8 | 161.8 |
| -MARCH | 352.9 | 38.4 | 314.6 | 169.9 | 165.7 |
| -APRIL | 358.8 | 39.4 | 319.4 | 173.1 | 169.7 |
| -MAY | 363.3 | 41.0 | 322.3 | 173.4 | 171.9 |
| -JUNE | 353.1 | 38.6 | 314.5 | 173.3 | 173.2 |
| -JULY | 349.2 | 37.5 | 311.7 | 174.1 | 174.9 |
| -AUGUST | 355.7 | 40.1 | 315.6 | 176.8 | 175.7 |
| -SEPTEMBER | 350.5 | 38.7 | 311.8 | 177.9 | 176.1 |
| -OCTOBER | 357.9 | 40.4 | 317.5 | 179.4 | 175.1 |
| -NOVEMBER | 354.4 | 39.6 | 314.9 | 179.1 | 174.1 |
| -DECEMBER | 344.3 | 35.5 | 308.8 | 178.3 | 175.0 |
| 1988-JANUARY | 354.0 | 38.0 | 316.0 | 180.4 | 175.9 |

| Annual Rate of Deposit Turnover | | | | | |
|---------------------------------|------------------------------|---------------|-------------|-------------------------------|-------------------------------|
| | Demand deposits ¹ | | | ATS/NOW accounts ² | Savings deposits ³ |
| | all banks | New York City | other banks | | |
| 1986-DECEMBER | 583.7 | 2,515.7 | 339.4 | 15.6 | 3.3 |
| 1987-JANUARY | 585.0 | 2,477.9 | 341.4 | 14.0 | 3.0 |
| -FEBRUARY | 596.7 | 2,587.3 | 347.8 | 13.6 | 3.0 |
| -MARCH | 615.5 | 2,766.7 | 353.3 | 13.5 | 3.0 |
| -APRIL | 607.0 | 2,670.3 | 352.6 | 13.8 | 3.0 |
| -MAY | 598.5 | 2,629.5 | 340.3 | 13.3 | 2.8 |
| -JUNE | 601.6 | 2,671.6 | 347.8 | 13.9 | 3.3 |
| -JULY | 628.6 | 2,837.4 | 362.8 | 14.3 | 3.1 |
| -AUGUST | 623.3 | 2,718.2 | 357.0 | 13.2 | 3.0 |
| -SEPTEMBER | 625.3 | 2,715.1 | 365.7 | 13.2 | 3.0 |
| -OCTOBER | 654.9 | 2,744.7 | 389.1 | 14.4 | 3.3 |
| -NOVEMBER | 619.0 | 2,620.2 | 367.4 | 14.2 | 3.3 |
| -DECEMBER | 590.4 | 2,608.1 | 358.3 | 14.2 | 3.2 |
| 1988-JANUARY | 602.5 | 2,600.3 | 362.5 | 13.0 | 3.0 |

- 1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.
- 2/ ACCOUNTS AUTHORIZED FOR NEGOTIABLE ORDERS OF WITHDRAWAL (NOW) AND ACCOUNTS AUTHORIZED FOR AUTOMATIC TRANSFER TO DEMAND DEPOSITS (ATS). ATS DATA AVAILABILITY STARTS WITH DECEMBER 1978.
- 3/ EXCLUDES ATS AND NOW ACCOUNTS, MMDA, AND SPECIAL CLUB ACCOUNTS SUCH AS CHRISTMAS AND VACATION CLUBS.

NOTE: HISTORICAL DATA FOR DEMAND DEPOSITS ARE AVAILABLE BACK TO 1970 ESTIMATED IN PART FROM DEBITS SERIES FOR 233 SMSA'S WHICH WERE AVAILABLE THROUGH JUNE 1977. HISTORICAL DATA FOR ATS/NOW AND SAVINGS DEPOSITS ARE AVAILABLE BACK TO JULY 1977. BACK DATA ARE AVAILABLE ON REQUEST FROM BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.



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March 15, 1988

| Debits During the Month (Annual rate, billions of dollars) | | | | | | |
|--|---------------------------------|---------------|-------------|----------------------------------|----------------------|----------------------------------|
| | To demand deposits ¹ | | | To ATS/NOW accounts ² | To MMDA ³ | To savings deposits ⁴ |
| | all banks | New York City | other banks | | | |
| 1986-DECEMBER | 226,016.2 | 109,528.4 | 116,487.8 | 2,619.0 | 2,107.3 | 511.3 |
| 1987-JANUARY | 215,988.0 | 105,032.1 | 110,955.9 | 2,524.5 | 1,915.7 | 490.1 |
| -FEBRUARY | 191,589.8 | 92,251.3 | 99,338.4 | 2,063.5 | 1,634.0 | 428.0 |
| -MARCH | 222,225.4 | 108,971.4 | 113,254.1 | 2,269.8 | 1,800.1 | 479.1 |
| -APRIL | 228,142.6 | 111,399.0 | 116,743.5 | 2,564.0 | 2,175.9 | 563.3 |
| -MAY | 208,310.0 | 101,203.2 | 107,106.7 | 2,262.9 | 1,851.2 | 483.7 |
| -JUNE | 221,038.4 | 106,171.3 | 114,867.0 | 2,466.9 | 1,987.9 | 565.2 |
| -JULY | 228,764.2 | 111,157.7 | 117,606.5 | 2,466.0 | 2,002.7 | 576.5 |
| -AUGUST | 214,145.9 | 103,822.8 | 110,323.1 | 2,226.4 | 1,752.7 | 524.2 |
| -SEPTEMBER | 216,728.0 | 104,234.0 | 112,494.0 | 2,414.9 | 1,846.6 | 519.0 |
| -OCTOBER | 233,999.8 | 111,398.9 | 122,600.8 | 2,577.7 | 2,247.8 | 604.3 |
| -NOVEMBER | 202,230.1 | 96,035.9 | 106,194.2 | 2,375.8 | 1,959.8 | 519.9 |
| -DECEMBER | 222,338.9 | 102,548.7 | 119,790.3 | 2,645.3 | 2,276.4 | 568.9 |
| 1988-JANUARY | 210,029.1 | 97,840.1 | 112,189.0 | 2,565.2 | 2,305.6 | 552.5 |

| Average Deposits Outstanding (Billions of dollars) | | | | | | |
|--|------------------------------|---------------|-------------|-------------------------------|-------------------|-------------------------------|
| | Demand deposits ¹ | | | ATS/NOW accounts ² | MMDA ³ | Savings deposits ⁴ |
| | all banks | New York City | other banks | | | |
| 1986-DECEMBER | 373.0 | 43.1 | 329.9 | 163.0 | 376.8 | 152.6 |
| 1987-JANUARY | 370.1 | 43.6 | 326.5 | 169.5 | 379.4 | 157.7 |
| -FEBRUARY | 345.4 | 39.5 | 306.0 | 167.4 | 376.1 | 160.9 |
| -MARCH | 345.5 | 38.7 | 306.8 | 170.4 | 376.1 | 165.0 |
| -APRIL | 359.4 | 39.4 | 319.9 | 178.3 | 373.0 | 169.7 |
| -MAY | 356.7 | 39.6 | 317.1 | 171.4 | 366.5 | 172.3 |
| -JUNE | 353.6 | 37.9 | 315.7 | 172.7 | 365.3 | 173.8 |
| -JULY | 351.0 | 38.0 | 313.1 | 172.9 | 363.6 | 175.6 |
| -AUGUST | 349.7 | 38.1 | 311.5 | 174.4 | 362.1 | 175.1 |
| -SEPTEMBER | 349.5 | 37.9 | 311.6 | 176.2 | 360.3 | 174.5 |
| -OCTOBER | 355.7 | 39.4 | 316.3 | 176.8 | 357.0 | 174.6 |
| -NOVEMBER | 357.6 | 38.9 | 318.7 | 178.2 | 355.5 | 175.7 |
| -DECEMBER | 361.5 | 38.5 | 323.0 | 180.7 | 355.7 | 175.6 |
| 1988-JANUARY | 362.9 | 40.3 | 322.7 | 184.6 | 356.3 | 176.3 |

| Annual Rate of Deposit Turnover | | | | | | |
|---------------------------------|------------------------------|---------------|-------------|-------------------------------|-------------------|-------------------------------|
| | Demand deposits ¹ | | | ATS/NOW accounts ² | MMDA ³ | Savings deposits ⁴ |
| | all banks | New York City | other banks | | | |
| 1986-DECEMBER | 606.0 | 2,543.6 | 353.1 | 16.1 | 5.6 | 3.4 |
| 1987-JANUARY | 583.5 | 2,408.7 | 339.8 | 14.9 | 5.0 | 3.1 |
| -FEBRUARY | 554.7 | 2,337.4 | 324.7 | 12.3 | 4.3 | 2.7 |
| -MARCH | 643.2 | 2,813.0 | 369.2 | 13.3 | 4.8 | 2.9 |
| -APRIL | 634.8 | 2,825.8 | 364.9 | 14.4 | 5.8 | 3.3 |
| -MAY | 584.0 | 2,556.8 | 337.8 | 13.2 | 5.1 | 2.8 |
| -JUNE | 625.0 | 2,801.5 | 363.8 | 14.3 | 5.4 | 3.3 |
| -JULY | 651.7 | 2,928.4 | 375.7 | 14.3 | 5.5 | 3.3 |
| -AUGUST | 612.5 | 2,721.9 | 354.2 | 12.8 | 4.8 | 3.0 |
| -SEPTEMBER | 620.2 | 2,751.0 | 361.1 | 13.7 | 5.1 | 3.0 |
| -OCTOBER | 657.8 | 2,824.8 | 387.6 | 14.6 | 6.3 | 3.5 |
| -NOVEMBER | 565.6 | 2,467.8 | 333.3 | 13.3 | 5.5 | 3.0 |
| -DECEMBER | 615.0 | 2,661.4 | 370.9 | 14.6 | 6.4 | 3.2 |
| 1988-JANUARY | 578.7 | 2,430.3 | 347.7 | 13.9 | 6.5 | 3.1 |

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- 3/ MONEY MARKET DEPOSIT ACCOUNTS.
- 4/ EXCLUDES ATS AND NOW ACCOUNTS, MMDA, AND SPECIAL CLUB ACCOUNTS SUCH AS CHRISTMAS AND VACATION CLUBS.

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