
FEDERAL RESERVE statistical release



G.6 Data Revised

The bank debits and deposit turnover series have been revised to reflect new benchmark adjustments and revised seasonal factors as well as some revisions of reported data. The revisions affect the not seasonally adjusted data beginning in 1982, except in the case of savings deposits which have been revised back to March 1979. Seasonal factor revisions affect the seasonally adjusted series over the entire span of the series--from 1970 to date for the demand deposit series, and from July 1977 to date for the ATS/NOW and savings deposits series. The MMDA series, which dates back only to 1983, continues to be reported only on a not seasonally adjusted basis. Seasonal factors were computed by the X-11 ARIMA method with business-day adjustments incorporated in seasonal adjustments for the debits to demand deposits series.

This issue of the G.6 release provides revised data for the latest available 13 months through August 1987. Historical tables containing revised data for earlier periods may be obtained from the Banking Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551

FEDERAL RESERVE statistical release



G.6 For Immediate Release
November 20, 1987

DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

Seasonally Adjusted

Debits During the Month (Annual rate, billions of dollars)					
	To demand deposits ¹			To ATS/NOW accounts ²	To savings deposits ³
	all banks	New York City	other banks		
1986-JULY	188,220.0	92,263.4	95,956.6	2,155.5	395.8
-AUGUST	191,601.8	93,059.4	98,542.4	2,119.8	403.9
-SEPTEMBER	199,050.9	98,505.0	100,545.9	2,253.0	409.9
-OCTOBER	196,239.0	94,306.6	101,932.4	2,167.4	440.1
-NOVEMBER	198,540.8	95,571.1	102,969.7	2,285.4	421.9
-DECEMBER	207,506.6	100,381.5	107,125.1	2,512.8	501.5
1987-JANUARY	211,111.3	101,956.5	109,154.8	2,313.9	475.1
-FEBRUARY	211,935.6	102,145.1	109,790.5	2,274.1	482.1
-MARCH	217,250.4	106,108.1	111,142.3	2,297.9	498.4
-APRIL	217,797.2	105,186.5	112,610.7	2,384.2	508.1
-MAY	217,397.2	107,724.1	109,673.1	2,310.5	488.5
-JUNE	212,414.4	103,027.6	109,386.8	2,417.6	565.8
-JULY	219,501.3	106,428.9	113,072.3	2,498.7	548.2
-AUGUST	221,729.0	109,062.5	112,666.5	2,333.1	518.8

Average Deposits Outstanding (Billions of dollars)					
	Demand deposits ¹			ATS/NOW accounts ²	Savings deposits ³
	all banks	New York City	other banks		
1986-JULY	340.0	36.4	303.6	141.1	131.6
-AUGUST	345.4	38.6	306.8	143.6	134.6
-SEPTEMBER	345.1	37.9	307.2	147.7	138.3
-OCTOBER	347.3	38.0	309.4	152.1	143.3
-NOVEMBER	352.3	39.2	313.1	155.7	148.2
-DECEMBER	355.5	39.9	315.6	161.0	152.0
1987-JANUARY	360.9	41.1	319.7	165.7	157.4
-FEBRUARY	355.2	39.5	315.7	167.8	161.8
-MARCH	352.9	38.4	314.6	169.9	165.7
-APRIL	358.8	39.4	319.4	173.1	169.7
-MAY	363.3	41.0	322.3	173.4	171.9
-JUNE	353.1	38.6	314.5	173.3	173.2
-JULY	349.2	37.5	311.7	174.1	174.9
-AUGUST	355.7	40.1	315.6	176.8	175.7

Annual Rate of Deposit Turnover					
	Demand deposits ¹			ATS/NOW accounts ²	Savings deposits ³
	all banks	New York City	other banks		
1986-JULY	553.5	2,534.8	316.0	15.3	3.0
-AUGUST	554.8	2,411.3	321.2	14.8	3.0
-SEPTEMBER	576.9	2,600.0	327.3	15.3	3.0
-OCTOBER	565.0	2,482.9	329.5	14.2	3.1
-NOVEMBER	563.5	2,436.4	328.8	14.7	2.8
-DECEMBER	583.7	2,515.7	339.4	15.6	3.3
1987-JANUARY	585.0	2,477.9	341.4	14.0	3.0
-FEBRUARY	596.7	2,587.3	347.8	13.6	3.0
-MARCH	615.5	2,766.7	353.3	13.5	3.0
-APRIL	607.0	2,670.3	352.6	13.8	3.0
-MAY	598.5	2,629.5	340.3	13.3	2.8
-JUNE	601.6	2,671.6	347.8	13.9	3.3
-JULY	628.6	2,837.4	362.8	14.3	3.1
-AUGUST	623.3	2,718.2	357.0	13.2	3.0

- 1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.
- 2/ ACCOUNTS AUTHORIZED FOR NEGOTIABLE ORDERS OF WITHDRAWAL (NOW) AND ACCOUNTS AUTHORIZED FOR AUTOMATIC TRANSFER TO DEMAND DEPOSITS (ATS). ATS DATA AVAILABILITY STARTS WITH DECEMBER 1978.
- 3/ EXCLUDES ATS AND NOW ACCOUNTS, MDA, AND SPECIAL CLUB ACCOUNTS SUCH AS CHRISTMAS AND VACATION CLUBS.

NOTE: HISTORICAL DATA FOR DEMAND DEPOSITS ARE AVAILABLE BACK TO 1970 ESTIMATED IN PART FROM DEBITS SERIES FOR 233 SMSA'S WHICH WERE AVAILABLE THROUGH JUNE 1977. HISTORICAL DATA FOR ATS/NOW AND SAVINGS DEPOSITS ARE AVAILABLE BACK TO JULY 1977. BACK DATA ARE AVAILABLE ON REQUEST FROM BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551.

FEDERAL RESERVE statistical release



For Immediate Release

G.6

DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

Not Seasonally Adjusted

November 20, 1987

	Debits During the Month (Annual rate, billions of dollars)					
	To demand deposits ¹			To ATS/NOW accounts ²	To MMDA ³	To savings deposits ⁴
	all banks	New York City	other banks			
1986-JULY	196,576.9	96,086.1	99,890.8	2,130.1	1,580.1	414.2
-AUGUST	184,876.6	88,807.6	96,069.0	2,026.0	1,514.6	409.4
-SEPTEMBER	196,124.9	96,363.2	99,761.7	2,305.6	1,590.1	405.5
-OCTOBER	203,440.9	98,837.9	104,603.0	2,155.8	1,613.7	455.5
-NOVEMBER	176,741.0	85,849.7	90,891.3	2,140.5	1,461.2	385.7
-DECEMBER	226,016.2	109,528.4	116,487.8	2,619.0	2,107.3	511.3
1987-JANUARY	215,988.0	105,032.1	110,955.9	2,524.5	1,915.7	490.1
-FEBRUARY	191,589.4	92,251.3	99,338.4	2,063.5	1,634.0	428.0
-MARCH	222,225.4	108,971.4	113,254.1	2,269.8	1,800.1	479.1
-APRIL	228,142.6	111,399.0	116,743.5	2,564.0	1,800.1	479.1
-MAY	208,310.0	101,203.2	107,106.7	2,262.9	1,851.2	563.3
-JUNE	221,038.4	106,171.3	114,867.0	2,466.9	1,987.9	483.7
-JULY	228,764.2	111,157.7	117,606.5	2,466.0	2,002.7	565.2
-AUGUST	214,145.9	103,822.8	110,323.1	2,226.4	1,752.7	576.5
						524.2

	Average Deposits Outstanding (Billions of dollars)					
	Demand deposits ¹			ATS/NOW accounts ²	MMDA ³	Savings deposits ⁴
	all banks	New York City	other banks			
1986-JULY	342.1	36.9	305.2	140.0	356.5	132.3
-AUGUST	339.4	36.7	302.7	141.6	361.1	134.2
-SEPTEMBER	344.0	37.1	306.9	146.1	365.6	137.1
-OCTOBER	345.6	37.2	308.4	149.9	369.2	142.9
-NOVEMBER	355.5	38.6	316.9	154.9	372.6	149.5
-DECEMBER	373.0	43.1	329.9	163.0	376.8	152.6
1987-JANUARY	370.1	43.6	326.5	169.5	379.4	157.7
-FEBRUARY	345.4	39.5	306.0	167.4	376.1	160.9
-MARCH	345.5	38.7	306.8	170.4	376.1	165.0
-APRIL	359.4	39.4	319.9	178.3	373.0	169.7
-MAY	356.7	39.6	317.1	171.4	366.5	172.3
-JUNE	353.6	37.9	315.7	172.7	365.3	173.8
-JULY	351.0	38.0	313.1	172.9	363.6	175.6
-AUGUST	349.7	38.1	311.5	174.4	362.1	175.1

	Annual Rate of Deposit Turnover					
	Demand deposits ¹			ATS/NOW accounts ²	MMDA ³	Savings deposits ⁴
	all banks	New York City	other banks			
1986-JULY	574.6	2,620.6	327.3	15.2	4.4	3.1
-AUGUST	544.7	2,421.9	317.3	14.3	4.2	3.1
-SEPTEMBER	570.2	2,600.2	325.1	15.8	4.3	3.0
-OCTOBER	588.7	2,656.9	339.2	14.4	4.4	3.2
-NOVEMBER	497.1	2,225.4	286.8	13.8	3.9	2.6
-DECEMBER	606.0	2,543.6	353.1	16.1	5.6	3.4
1987-JANUARY	583.5	2,408.7	339.8	14.9	5.0	3.1
-FEBRUARY	554.7	2,337.4	324.7	12.3	4.3	2.7
-MARCH	643.2	2,813.0	369.2	13.3	4.8	2.9
-APRIL	634.8	2,825.8	364.9	14.4	5.8	3.3
-MAY	584.0	2,556.8	337.8	13.2	5.1	2.8
-JUNE	625.0	2,801.5	363.8	14.3	5.4	3.3
-JULY	651.7	2,928.4	375.7	14.3	5.5	3.3
-AUGUST	612.5	2,721.9	354.2	12.8	4.8	3.0

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