

FEDERAL RESERVE statistical release



G.6 (406)

For Immediate Release

DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

March 3, 1981

Debits During the Month (Annual rate, billions of dollars)

	To demand deposits ¹ (SA)			To savings deposits ² (NSA) by type of customer			
	all banks	New York City	other banks	ATS/NOW ³	business ⁴	others ⁵	total
1979-DECEMBER	53,809.8	20,500.8	33,309.1	103.9	84.3	545.1	733.4
1980-JANUARY	58,797.2	23,679.8	35,117.5	142.0	91.7	640.5	874.2
FEBRUARY	59,369.9	23,036.5	36,333.4	118.0	84.0	560.8	762.8
MARCH	59,186.7	22,937.8	36,248.9	125.4	90.6	610.4	826.3
APRIL	57,889.3	23,792.7	34,096.6	167.7	92.7	647.9	908.3
MAY	61,493.4	25,509.2	35,984.2	137.8	85.5	542.3	765.6
JUNE	61,790.2	24,789.6	37,000.6	152.8	88.4	525.4	766.6
JULY	63,257.8	25,540.9	37,716.9	158.7	90.3	560.8	809.8
AUGUST	65,498.2	26,708.4	38,789.8	145.5	87.4	560.3	793.2
SEPTEMBER	65,258.6	26,104.7	39,154.0	176.3	95.8	649.0	921.1
OCTOBER	65,346.7	26,035.0	39,311.7	185.5	100.1	688.2	973.8
NOVEMBER	67,621.4	26,821.8	40,799.6	173.4	95.6	573.7	842.8
DECEMBER	69,950.2	27,352.2	42,598.0	218.3	119.2	704.2	1,041.6

Average Deposits Outstanding (Billions of dollars)

	Demand deposits ¹ (SA)			Savings deposits ² (NSA) by type of customer			
	all banks	New York City	other banks	ATS/NOW ³	business ⁴	others ⁵	total
1979-DECEMBER	311.2	30.0	281.3	12.7	10.2	181.8	204.6
1980-JANUARY	310.6	31.0	279.6	13.2	9.8	180.7	203.8
FEBRUARY	312.1	31.1	281.0	13.3	9.5	177.6	200.4
MARCH	310.6	31.1	279.6	13.7	9.0	174.1	196.8
APRIL	294.5	29.5	265.0	13.8	8.7	169.8	192.3
MAY	301.9	29.3	272.6	13.9	8.9	167.9	190.5
JUNE	305.0	30.3	274.7	15.5	9.6	171.2	196.3
JULY	309.1	30.2	278.8	16.7	10.4	176.9	204.0
AUGUST	317.5	31.1	286.4	17.6	11.0	179.7	208.3
SEPTEMBER	321.2	31.9	289.3	18.6	11.1	180.5	210.2
OCTOBER	323.4	32.6	290.8	19.1	11.3	180.4	210.9
NOVEMBER	319.5	31.8	287.7	20.5	11.3	178.9	210.7
DECEMBER	314.2	31.6	282.6	20.9	10.6	173.0	204.5

Annual Rate of Deposit Turnover

	Demand deposits ¹ (SA)			Savings deposits ² (NSA) by type of customer			
	all banks	New York City	other banks	ATS/NOW ³	business ⁴	others ⁵	total
1979-DECEMBER	172.9	684.0	118.4	8.2	8.3	3.0	3.6
1980-JANUARY	189.3	763.4	125.6	10.7	9.4	3.5	4.3
FEBRUARY	190.2	741.2	129.3	8.8	8.8	3.2	3.8
MARCH	190.5	738.0	129.7	9.1	10.1	3.5	4.2
APRIL	196.6	805.9	128.7	12.1	10.6	3.8	4.7
MAY	203.7	871.8	132.0	9.9	9.6	3.2	4.0
JUNE	202.6	817.1	134.7	9.9	9.2	3.1	3.9
JULY	204.7	844.6	135.3	9.5	8.7	3.2	4.0
AUGUST	206.3	859.7	135.4	8.3	8.0	3.1	3.8
SEPTEMBER	203.2	818.6	135.3	9.5	8.6	3.6	4.4
OCTOBER	202.1	799.5	135.2	9.7	8.8	3.8	4.6
NOVEMBER	211.6	842.2	141.8	8.4	8.5	3.2	4.0
DECEMBER	222.7	865.8	150.8	10.4	11.3	4.1	5.1

- 1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.
- 2/ EXCLUDES SPECIAL CLUB ACCOUNTS, SUCH AS CHRISTMAS AND VACATION CLUBS.
- 3/ ACCOUNTS AUTHORIZED FOR NEGOTIABLE ORDERS OF WITHDRAWAL (NOW) AND ACCOUNTS AUTHORIZED FOR AUTOMATIC TRANSFER TO DEMAND DEPOSITS (ATS). ATS DATA AVAILABILITY STARTS WITH DECEMBER 1978.
- 4/ REPRESENTS CORPORATIONS AND OTHER PROFIT-SEEKING ORGANIZATIONS (EXCLUDING COMMERCIAL BANKS BUT INCLUDING SAVINGS AND LOAN ASSOCIATIONS, MUTUAL SAVINGS BANKS, CREDIT UNIONS, THE EXPORT-IMPORT BANK, AND FEDERALLY SPONSORED LENDING AGENCIES).
- 5/ SAVINGS ACCOUNTS OTHER THAN NOW; BUSINESS; AND, FROM DECEMBER 1978, ATS.

NOTE: HISTORICAL DATA FOR THE PERIOD 1970 THROUGH JUNE 1977 HAVE BEEN ESTIMATED; THESE ESTIMATES ARE BASED IN PART ON THE DEBITS SERIES FOR 233 SMSA'S, WHICH WERE AVAILABLE THROUGH JUNE 1977. BACK DATA ARE AVAILABLE FROM PUBLICATIONS SERVICES, DIVISION OF ADMINISTRATIVE SERVICES, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551. DEBITS AND TURNOVER DATA FOR SAVINGS DEPOSITS ARE NOT AVAILABLE PRIOR TO JULY 1977.

AS A RESULT OF BENCHMARK CORRECTIONS AND OTHER REVISIONS DATA HAVE BEEN REVISED BACK TO JANUARY 1979. CALL REPORT BENCHMARKS WERE AS OF SEPTEMBER 30, 1979, DECEMBER 31, 1979, MARCH 31, 1980, and JUNE 30, 1980. SEE REVERSE SIDE FOR 1979 DATA.