



DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

FEDERAL RESERVE Statistical Release G.6 (406)

For Immediate Release

July 9, 1980

Debits During The Month (Annual Rate, Billions Of Dollars)						
To Demand Deposits 1/ (SA)			To Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1979-MAY	47,820.0	17,212.7	30,607.3	725.4	74.1	651.3
JUNE	50,556.3	19,749.5	30,806.7	653.9	76.0	577.9
JULY	51,825.1	19,989.2	31,835.8	717.4	78.5	638.8
AUGUST	52,590.7	20,360.3	32,230.4	725.2	81.9	643.3
SEPTEMBER	54,319.3	21,118.1	33,200.2	655.9	78.2	577.8
OCTOBER	53,454.7	19,681.7	33,772.9	823.9	95.0	728.9
NOVEMBER	51,853.9	19,223.2	32,630.8	750.6	85.3	665.3
DECEMBER	53,967.2	20,498.1	33,469.1	724.3	88.1	636.2
1980-JANUARY	59,086.2	23,678.0	35,408.2	856.2	92.8	763.4
FEBRUARY	59,948.9	23,636.7	36,312.2	760.4	79.4	681.0
MARCH	58,795.9	22,417.8	36,378.0	826.8	85.5	741.4
APRIL	57,837.6	23,792.5	34,045.0	888.6	87.0	801.6
MAY	61,448.2	25,508.8	35,939.4	746.5	79.0	667.5

Average Deposits Outstanding (Billions Of Dollars)						
Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1979-MAY	300.2	27.4	272.8	211.8	10.7	201.1
JUNE	305.1	28.8	276.3	212.9	10.7	202.2
JULY	306.9	28.5	278.4	214.7	10.8	203.9
AUGUST	306.6	28.7	277.9	213.8	11.2	202.6
SEPTEMBER	313.8	29.7	284.1	211.9	11.4	200.5
OCTOBER	314.0	30.8	283.2	208.5	11.3	197.3
NOVEMBER	312.7	29.9	282.8	202.1	10.9	191.1
DECEMBER	313.0	30.0	283.1	200.2	10.5	189.7
1980-JANUARY	312.4	31.0	281.4	199.5	9.9	189.6
FEBRUARY	312.3	31.1	281.3	196.7	9.6	187.1
MARCH	311.2	31.1	280.2	192.7	9.1	183.7
APRIL	294.8	29.5	265.3	188.6	8.6	179.9
MAY	302.3	29.3	273.1	184.8	8.8	176.0

Annual Rate Of Deposit Turnover						
Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1979-MAY	159.3	628.3	112.2	3.4	6.9	3.2
JUNE	165.7	685.6	111.5	3.1	7.1	2.9
JULY	168.8	700.5	114.3	3.3	7.3	3.1
AUGUST	171.5	708.9	116.0	3.4	7.3	3.2
SEPTEMBER	173.1	711.4	116.9	3.1	6.9	2.9
OCTOBER	170.2	639.1	119.2	4.0	8.4	3.7
NOVEMBER	165.8	643.0	115.4	3.7	7.8	3.5
DECEMBER	172.4	684.0	118.2	3.6	8.4	3.4
1980-JANUARY	189.1	763.4	125.8	4.3	9.3	4.0
FEBRUARY	191.9	760.6	129.1	3.9	8.2	3.6
MARCH	188.9	721.3	129.8	4.3	9.4	4.0
APRIL	196.2	805.9	128.3	4.7	10.1	4.5
MAY	203.3	871.8	131.6	4.0	8.9	3.8

- 1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.
- 2/ EXCLUDES NOW ACCOUNTS AND SPECIAL CLUB ACCOUNTS, SUCH AS CHRISTMAS AND VACATION CLUBS.
- 3/ REPRESENTS CORPORATIONS AND OTHER PROFIT-SEEKING ORGANIZATIONS (EXCLUDING COMMERCIAL BANKS BUT INCLUDING SAVINGS AND LOAN ASSOCIATIONS, MUTUAL SAVINGS BANKS, CREDIT UNIONS, THE EXPORT-IMPORT BANK, AND FEDERALLY SPONSORED LENDING AGENCIES).

NOTE: HISTORICAL DATA FOR THE PERIOD 1970 THROUGH JUNE 1977 HAVE BEEN ESTIMATED; THESE ESTIMATES ARE BASED IN PART ON THE DEBITS SERIES FOR 233 SMSA'S, WHICH WERE AVAILABLE THROUGH JUNE 1977. BACK DATA ARE AVAILABLE FROM PUBLICATIONS SERVICES, DIVISION OF ADMINISTRATIVE SERVICES, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551. DEBITS AND TURNOVER DATA FOR SAVINGS DEPOSITS ARE NOT AVAILABLE PRIOR TO JULY 1977.