



DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

FEDERAL RESERVE Statistical Release G.6 (406)

For Immediate Release March 11, 1980

Debits During The Month (Annual Rate, Billions Of Dollars)						
To Demand Deposits 1/ (SA)			To Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1978-DECEMBER	41,765.7	14,662.1	27,103.6	442.8	68.4	374.4
1979-JANUARY	44,799.6	16,345.5	28,454.1	566.5	75.3	491.2
FEBRUARY	44,153.0	15,428.8	28,724.2	436.8	55.4	381.4
MARCH	45,326.0	15,637.7	29,688.2	593.4	78.2	515.1
APRIL	46,778.2	16,898.3	29,879.8	692.4	75.1	617.3
MAY	47,820.0	17,212.7	30,607.3	725.4	74.1	651.3
JUNE	50,556.3	19,749.5	30,806.7	653.9	76.0	577.9
JULY	51,825.1	19,989.2	31,835.8	717.4	78.5	638.8
AUGUST	52,590.7	20,360.3	32,230.4	725.2	81.9	643.3
SEPTEMBER	54,395.3	21,118.5	33,276.8	655.0	77.9	577.0
OCTOBER	53,475.3	19,681.9	33,793.3	819.2	94.9	724.3
NOVEMBER	51,930.2	19,222.7	32,707.5	750.2	86.0	664.2
DECEMBER	54,029.8	20,497.1	33,532.8	726.4	88.1	638.3
Average Deposits Outstanding (Billions Of Dollars)						
Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1978-DECEMBER	299.0	28.2	270.9	217.2	11.5	205.8
1979-JANUARY	297.8	28.0	269.8	215.0	11.0	204.0
FEBRUARY	295.0	27.3	267.7	212.8	10.4	202.4
MARCH	294.4	27.4	267.1	213.1	10.5	202.6
APRIL	300.9	27.3	273.6	213.7	10.7	203.0
MAY	300.2	27.4	272.8	211.8	10.7	201.1
JUNE	305.1	28.8	276.3	212.9	10.7	202.2
JULY	306.9	28.5	278.4	214.7	10.8	203.9
AUGUST	306.6	28.7	277.9	213.8	11.2	202.6
SEPTEMBER	313.8	29.7	284.1	211.9	11.4	200.6
OCTOBER	314.0	30.8	283.2	208.5	11.3	197.3
NOVEMBER	312.7	29.9	282.8	202.1	11.0	191.1
DECEMBER	313.0	30.0	283.1	200.2	10.5	189.7
Annual Rate Of Deposit Turnover						
Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1978-DECEMBER	139.7	520.4	100.1	2.0	6.0	1.8
1979-JANUARY	150.5	584.3	105.5	2.6	6.8	2.4
FEBRUARY	149.7	565.1	107.3	2.1	5.3	1.9
MARCH	153.9	571.7	111.2	2.8	7.4	2.5
APRIL	155.5	618.3	109.2	3.2	7.0	3.0
MAY	159.3	628.3	112.2	3.4	6.9	3.2
JUNE	165.7	685.6	111.5	3.1	7.1	2.9
JULY	168.8	700.5	114.3	3.3	7.3	3.1
AUGUST	171.5	708.9	116.0	3.4	7.3	3.2
SEPTEMBER	173.3	711.5	117.1	3.1	6.9	2.9
OCTOBER	170.3	639.1	119.3	3.9	8.4	3.7
NOVEMBER	166.1	643.0	115.6	3.7	7.8	3.5
DECEMBER	172.6	683.9	118.5	3.6	8.4	3.4

1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.

2/ EXCLUDES NOW ACCOUNTS AND SPECIAL CLUB ACCOUNTS, SUCH AS CHRISTMAS AND VACATION CLUBS.

3/ REPRESENTS CORPORATIONS AND OTHER PROFIT-SEEKING ORGANIZATIONS (EXCLUDING COMMERCIAL BANKS BUT INCLUDING SAVINGS AND LOAN ASSOCIATIONS, MUTUAL SAVINGS BANKS, CREDIT UNIONS, THE EXPORT-IMPORT BANK, AND FEDERALLY SPONSORED LENDING AGENCIES).

NOTE: HISTORICAL DATA FOR THE PERIOD 1970 THROUGH JUNE 1977 HAVE BEEN ESTIMATED: THESE ESTIMATES ARE BASED IN PART ON THE DEBITS SERIES FOR 233 SMSA'S, WHICH ARE AVAILABLE THROUGH JUNE 1977. BACK DATA ARE AVAILABLE FROM PUBLICATIONS SERVICES, DIVISION OF ADMINISTRATIVE SERVICES, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON D.C. 20551. DEBITS AND TURNOVER DATA FOR SAVINGS DEPOSITS ARE NOT AVAILABLE PRIOR TO JULY 1977.

BEGINNING WITH OCTOBER 1978, DATA HAVE BEEN REVISED TO TAKE ACCOUNT OF CALL REPORT BENCHMARKS AS OF DECEMBER 31, 1978 AND MARCH 31, 1979.