



DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

FEDERAL RESERVE Statistical Release G.6 (406)

For Immediate Release August 10, 1979

Debits During The Month (Annual Rate, Billions Of Dollars)						
To Demand Deposits 1/ (SA)			To Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1978-JUNE	41,592.1	15,976.0	25,616.1	446.4	61.5	384.9
JULY	40,703.1	15,358.0	25,345.2	436.1	56.2	379.9
AUGUST	42,833.2	16,435.3	26,397.9	435.2	58.5	376.6
SEPTEMBER	41,812.1	15,495.9	26,316.2	421.0	62.0	359.1
OCTOBER	42,773.2	15,436.9	27,336.3	467.4	65.7	401.7
NOVEMBER	42,822.2	15,674.3	27,147.9	451.3	65.1	386.3
DECEMBER	41,783.3	14,661.7	27,121.6	445.1	68.4	376.8
1979-JANUARY	44,598.7	16,345.5	28,253.1	583.5	73.7	509.8
FEBRUARY	43,878.3	15,432.8	28,445.5	448.4	54.1	394.3
MARCH	44,920.4	15,644.9	29,275.5	598.3	76.1	522.2
APRIL	46,612.2	16,898.7	29,713.5	698.0	71.7	626.4
MAY	47,545.4	16,960.3	30,585.2	764.4	69.4	695.0
JUNE	50,388.3	19,747.4	30,641.0	658.8	72.6	586.2

Average Deposits Outstanding (Billions Of Dollars)						
Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1978-JUNE	287.9	26.8	261.1	223.0	11.1	211.9
JULY	292.3	27.8	264.6	222.6	11.1	211.5
AUGUST	293.0	28.5	264.5	221.9	11.3	210.6
SEPTEMBER	296.4	28.2	268.2	221.9	11.5	210.4
OCTOBER	299.1	29.1	270.0	221.9	11.5	210.4
NOVEMBER	297.2	28.0	269.2	220.1	11.5	208.6
DECEMBER	299.9	28.2	271.8	218.6	11.5	207.1
1979-JANUARY	295.0	28.0	267.0	217.0	10.8	206.2
FEBRUARY	291.7	27.3	264.4	214.9	10.2	204.7
MARCH	291.0	27.4	263.6	215.5	10.2	205.2
APRIL	297.2	27.3	269.9	216.1	10.2	205.9
MAY	296.6	27.4	269.2	214.2	10.1	204.1
JUNE	301.2	28.8	272.4	215.2	10.1	205.0

Annual Rate Of Deposit Turnover						
Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer			
All Banks	New York City	Other Banks	Total	Business 3/	Other	
1978-JUNE	144.5	596.0	98.1	2.0	5.5	1.8
JULY	139.2	553.2	95.8	2.0	5.1	1.8
AUGUST	146.2	577.6	99.8	2.0	5.2	1.8
SEPTEMBER	141.1	549.6	98.1	1.9	5.4	1.7
OCTOBER	143.0	530.0	101.2	2.1	5.7	1.9
NOVEMBER	144.1	559.9	100.9	2.1	5.7	1.9
DECEMBER	139.3	520.4	99.8	2.0	6.0	1.8
1979-JANUARY	151.2	584.2	105.8	2.7	6.8	2.5
FEBRUARY	150.4	565.1	107.6	2.1	5.3	1.9
MARCH	154.4	571.8	111.1	2.8	7.4	2.5
APRIL	156.8	618.4	110.1	3.2	7.0	3.0
MAY	160.3	619.1	113.6	3.6	6.8	3.4
JUNE	167.3	685.4	112.5	3.1	7.2	2.9

1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.

2/ EXCLUDES NOW ACCOUNTS AND SPECIAL CLUB ACCOUNTS, SUCH AS CHRISTMAS AND VACATION CLUBS.

3/ REPRESENTS CORPORATIONS AND OTHER PROFIT-SEEKING ORGANIZATIONS (EXCLUDING COMMERCIAL BANKS BUT INCLUDING SAVINGS AND LOAN ASSOCIATIONS, MUTUAL SAVINGS BANKS, CREDIT UNIONS, THE EXPORT-IMPORT BANK, AND FEDERALLY SPONSORED LENDING AGENCIES).

NOTE: HISTORICAL DATA FOR THE PERIOD 1970 THROUGH JUNE 1977 HAVE BEEN ESTIMATED; THESE ESTIMATES ARE BASED IN PART ON THE DEBITS SERIES FOR 233 SMSA'S, WHICH WERE AVAILABLE THROUGH JUNE 1977. BACK DATA ARE AVAILABLE FROM PUBLICATIONS SERVICES, DIVISION OF ADMINISTRATIVE SERVICES, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551. DEBITS AND TURNOVER DATA FOR SAVINGS DEPOSITS ARE NOT AVAILABLE PRIOR TO JULY 1977.