



DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

FEDERAL RESERVE Statistical Release G.6

For Immediate Release December 12, 1978

Debits During The Month (Annual Rate, Billions Of Dollars)

	To Demand Deposits 1/ (SA)			To Savings Deposits 2/ (NSA) By Type Of Customer		
	All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-OCTOBER	35,310.6	14,960.0	20,350.6	355.2	41.9	313.2
NOVEMBER	36,236.8	14,216.3	22,020.5	326.1	42.1	284.0
DECEMBER	36,403.0	14,651.9	21,751.1	354.0	49.1	304.9
1978-JANUARY	36,828.7	14,077.9	22,750.8	388.4	50.4	338.0
FEBRUARY	36,512.9	13,421.8	23,091.1	318.4	42.5	275.9
MARCH	37,174.1	13,663.5	23,510.6	381.8	48.3	333.5
APRIL	39,113.7	15,128.0	23,985.7	425.5	49.5	376.0
MAY	39,590.0	14,774.6	24,815.4	398.1	51.9	346.1
JUNE	41,538.5	15,976.0	25,562.5	444.0	61.5	382.6
JULY	40,575.1	15,355.3	25,219.7	432.1	55.6	376.5
AUGUST	42,722.1	16,432.9	26,289.2	432.0	57.6	375.4
SEPTEMBER	41,811.6	15,495.9	26,315.7	420.4	60.9	359.5
OCTOBER	42,855.9	15,437.3	27,418.6	461.4	67.2	394.2

Average Deposits Outstanding (Billions Of Dollars)

	Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer		
	All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-OCTOBER	276.0	28.0	247.9	216.0	10.6	205.4
NOVEMBER	275.2	27.1	248.1	215.8	10.7	205.1
DECEMBER	277.1	27.1	249.9	215.9	10.8	205.1
1978-JANUARY	279.7	28.2	251.5	217.7	10.7	207.1
FEBRUARY	278.2	27.2	251.0	218.2	10.6	207.6
MARCH	277.0	26.3	250.7	220.2	10.6	209.7
APRIL	284.2	27.6	256.6	221.8	10.7	211.1
MAY	283.9	26.6	257.3	221.8	11.0	210.8
JUNE	287.7	26.8	260.9	221.7	11.1	210.6
JULY	292.0	27.8	264.2	221.0	10.9	210.0
AUGUST	292.2	28.5	263.8	220.0	11.2	208.9
SEPTEMBER	295.2	28.2	267.0	219.8	11.5	208.3
OCTOBER	297.4	29.1	268.3	219.7	11.6	208.1

Annual Rate Of Deposit Turnover

	Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer		
	All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-OCTOBER	127.9	533.4	92.1	1.6	4.0	1.5
NOVEMBER	131.7	524.4	88.7	1.5	3.9	1.4
DECEMBER	131.4	539.9	87.0	1.6	4.6	1.5
1978-JANUARY	131.7	499.6	90.5	1.8	4.7	1.6
FEBRUARY	131.2	494.2	92.0	1.5	4.0	1.3
MARCH	134.2	520.0	93.6	1.7	4.6	1.6
APRIL	137.6	547.9	93.5	1.9	4.6	1.8
MAY	139.4	555.3	96.4	1.8	4.7	1.6
JUNE	144.4	596.0	98.0	2.0	5.5	1.8
JULY	139.0	553.0	95.5	2.0	5.1	1.8
AUGUST	146.2	577.5	99.7	2.0	5.2	1.9
SEPTEMBER	141.6	549.6	98.6	1.9	5.2	1.7
OCTOBER	144.1	530.1	102.2	2.1	5.8	1.9

- 1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.
- 2/ EXCLUDES NOW ACCOUNTS AND SPECIAL CLUB ACCOUNTS, SUCH AS CHRISTMAS AND VACATION CLUBS.
- 3/ REPRESENTS CORPORATIONS AND OTHER PROFIT-SEEKING ORGANIZATIONS (EXCLUDING COMMERCIAL BANKS BUT INCLUDING SAVINGS AND LOAN ASSOCIATIONS, MUTUAL SAVINGS BANKS, CREDIT UNIONS, THE EXPORT-IMPORT BANK, AND FEDERALLY SPONSORED LENDING AGENCIES).

NOTE: HISTORICAL DATA FOR THE PERIOD 1970 THROUGH JUNE 1977 HAVE BEEN ESTIMATED; THESE ESTIMATES ARE BASED IN PART ON THE DEBITS SERIES FOR 233 SMSA'S, WHICH WERE AVAILABLE THROUGH JUNE 1977. BACK DATA ARE AVAILABLE FROM PUBLICATIONS SERVICES, DIVISION OF ADMINISTRATIVE SERVICES, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551. DEBITS AND TURNOVER DATA FOR SAVINGS DEPOSITS ARE NOT AVAILABLE PRIOR TO JULY 1977.