



DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

FEDERAL RESERVE Statistical Release G.6

For Immediate Release July 20, 1978

Debits During The Month (Annual Rate, Billions Of Dollars)

	To Demand Deposits 1/ (SA)			To Savings Deposits 2/ (NSA) By Type Of Customer		
	All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-MAY	34,687.0	13,979.7	20,707.3			
JUNE	34,805.2	14,049.7	20,755.5			
JULY	34,401.6	13,506.0	20,895.6	348.5	40.8	307.8
AUGUST	34,825.1	14,329.6	20,495.5	357.6	42.5	315.1
SEPTEMBER	35,017.5	14,392.9	20,624.6	346.5	43.6	303.0
OCTOBER	35,310.6	14,960.0	20,350.6	355.2	41.9	313.2
NOVEMBER	36,236.8	14,216.3	22,020.5	326.1	42.1	284.0
DECEMBER	36,403.0	14,651.9	21,751.1	354.0	49.1	304.9
1978-JANUARY	37,054.6	14,327.8	22,726.8	387.4	50.2	337.2
FEBRUARY	36,477.2	13,422.3	23,054.9	317.6	42.3	275.3
MARCH	37,129.4	13,664.7	23,464.6	380.8	48.1	332.7
APRIL	39,236.3	15,128.5	24,107.8	424.5	49.3	375.2
MAY	39,685.9	14,775.4	24,910.5	395.6	51.2	344.4

Average Deposits Outstanding (Billions Of Dollars)

	Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer		
	All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-MAY	259.4	27.7	231.7			
JUNE	260.6	26.8	233.8			
JULY	270.5	28.1	242.4	214.7	10.2	204.5
AUGUST	269.8	27.6	242.2	215.2	10.5	204.7
SEPTEMBER	271.5	27.0	244.6	215.0	10.8	204.3
OCTOBER	276.0	28.0	247.9	216.0	10.6	205.4
NOVEMBER	275.2	27.1	248.1	215.8	10.7	205.1
DECEMBER	277.1	27.1	249.9	215.9	10.8	205.1
1978-JANUARY	279.7	28.2	251.5	217.7	10.7	207.1
FEBRUARY	278.2	27.2	251.1	218.2	10.6	207.6
MARCH	276.9	26.3	250.7	220.2	10.5	209.7
APRIL	284.3	27.6	256.7	221.8	10.6	211.2
MAY	284.0	26.6	257.4	221.8	10.8	210.9

Annual Rate Of Deposit Turnover

	Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer		
	All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-MAY	133.7	504.7	89.4			
JUNE	133.6	524.2	88.8			
JULY	127.2	479.9	86.2	1.6	4.0	1.5
AUGUST	129.1	518.3	84.6	1.7	4.0	1.5
SEPTEMBER	129.0	533.9	84.3	1.6	4.1	1.5
OCTOBER	127.9	533.4	82.1	1.6	4.0	1.5
NOVEMBER	131.7	524.4	88.7	1.5	3.9	1.4
DECEMBER	131.4	539.9	87.0	1.6	4.6	1.5
1978-JANUARY	132.5	508.5	90.3	1.8	4.7	1.6
FEBRUARY	131.1	494.2	91.8	1.5	4.0	1.3
MARCH	134.1	520.1	93.6	1.7	4.6	1.6
APRIL	138.0	548.0	93.9	1.9	4.7	1.8
MAY	139.7	555.3	96.8	1.8	4.7	1.6

- 1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.
- 2/ EXCLUDES NOW ACCOUNTS AND SPECIAL CLUB ACCOUNTS, SUCH AS CHRISTMAS AND VACATION CLUBS.
- 3/ REPRESENTS CORPORATIONS AND OTHER PROFIT-SEEKING ORGANIZATIONS (EXCLUDING COMMERCIAL BANKS BUT INCLUDING SAVINGS AND LOAN ASSOCIATIONS, MUTUAL SAVINGS BANKS, CREDIT UNIONS, THE EXPORT-IMPORT BANK, AND FEDERALLY SPONSORED LENDING AGENCIES).

NOTE: HISTORICAL DATA FOR THE PERIOD 1970 THROUGH JUNE 1977 HAVE BEEN ESTIMATED. THESE ESTIMATES ARE BASED IN PART ON THE DEBITS SERIES FOR 233 SMSA'S, WHICH ARE AVAILABLE THROUGH JUNE 1977. BACK DATA ARE AVAILABLE FROM PUBLICATIONS SERVICES, DIVISION OF ADMINISTRATIVE SERVICES, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON D.C. 20551. DEBITS AND TURNOVER DATA FOR SAVINGS DEPOSITS ARE NOT AVAILABLE PRIOR TO JULY 1977.

BEGINNING WITH JULY 1977, DATA HAVE BEEN REVISED TO TAKE ACCOUNT OF CALL REPORT BENCHMARKS AS OF DECEMBER 31, 1977.