



DEBITS AND DEPOSIT TURNOVER AT COMMERCIAL BANKS

FEDERAL RESERVE Statistical Release G.6

For Immediate Release March 22, 1978

Debits During The Month (Annual Rate, Billions Of Dollars)					
To Demand Deposits 1/ (SA)			To Savings Deposits 2/ (NSA) By Type Of Customer		
All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-JANUARY	32,719.1	13,380.4	19,338.7		
FEBRUARY	31,583.2	12,703.0	18,880.2		
MARCH	32,541.1	12,880.8	19,660.3		
APRIL	33,343.9	13,276.9	20,067.0		
MAY	34,687.0	13,979.7	20,707.3		
JUNE	34,805.2	14,049.7	20,755.5		
JULY	34,407.7	13,506.1	20,901.7	348.0	307.3
AUGUST	35,932.7	14,358.5	21,574.1	355.2	310.7
SEPTEMBER	36,321.9	14,388.9	21,933.0	345.5	298.6
OCTOBER	37,068.4	14,976.2	22,092.2	360.0	312.3
NOVEMBER	36,831.9	14,216.3	22,615.7	334.6	289.4
DECEMBER	37,331.1	14,633.3	22,697.8	359.2	304.5
1978-JANUARY	37,333.9	14,430.4	22,903.5	395.3	345.4

Average Deposits Outstanding (Billions Of Dollars)					
Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer		
All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-JANUARY	256.9	28.7	228.2		
FEBRUARY	255.0	27.4	227.6		
MARCH	255.9	27.3	228.6		
APRIL	260.0	27.7	232.3		
MAY	259.4	27.7	231.7		
JUNE	260.6	26.8	233.8		
JULY	270.6	28.1	242.4	214.2	204.0
AUGUST	269.8	27.6	242.2	214.4	203.9
SEPTEMBER	271.6	27.0	244.7	214.0	203.2
OCTOBER	276.3	28.0	248.2	214.8	203.9
NOVEMBER	275.8	27.1	248.7	214.6	203.6
DECEMBER	278.0	27.1	250.8	214.6	203.7
1978-JANUARY	260.6	28.2	252.4	216.4	206.0

Annual Rate Of Deposit Turnover					
Demand Deposits 1/ (SA)			Savings Deposits 2/ (NSA) By Type Of Customer		
All Banks	New York City	Other Banks	Total	Business 3/	Other
1977-JANUARY	127.4	466.2	84.7		
FEBRUARY	123.9	463.6	83.0		
MARCH	127.2	471.8	86.0		
APRIL	128.2	479.3	86.4		
MAY	133.7	504.7	89.4		
JUNE	133.6	524.2	88.8		
JULY	127.2	479.9	86.2	1.6	1.5
AUGUST	133.2	519.3	89.1	1.7	1.5
SEPTEMBER	133.7	533.8	89.6	1.6	1.5
OCTOBER	134.2	533.9	89.0	1.7	1.5
NOVEMBER	133.5	524.4	90.9	1.6	1.4
DECEMBER	134.3	539.2	90.5	1.7	1.5
1978-JANUARY	133.1	512.2	90.7	1.8	1.7

- 1/ REPRESENTS ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS AND OF STATES AND POLITICAL SUBDIVISIONS.
- 2/ EXCLUDES NOW ACCOUNTS AND SPECIAL CLUB ACCOUNTS, SUCH AS CHRISTMAS AND VACATION CLUBS.
- 3/ REPRESENTS CORPORATIONS AND OTHER PROFIT-SEEKING ORGANIZATIONS (EXCLUDING COMMERCIAL BANKS BUT INCLUDING SAVINGS AND LOAN ASSOCIATIONS, MUTUAL SAVINGS BANKS, CREDIT UNIONS, THE EXPORT-IMPORT BANK, AND FEDERALLY SPONSORED LENDING AGENCIES).

NOTE: HISTORICAL DATA FOR THE PERIOD 1970 THROUGH JUNE 1977 HAVE BEEN ESTIMATED; THESE ESTIMATES ARE BASED IN PART ON THE DEBITS SERIES FOR 233 SMSA'S, WHICH WERE AVAILABLE THROUGH JUNE 1977. BACK DATA ARE AVAILABLE FROM PUBLICATIONS SERVICES, DIVISION OF ADMINISTRATIVE SERVICES, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, WASHINGTON, D.C. 20551. DEBITS AND TURNOVER DATA FOR SAVINGS DEPOSITS ARE NOT AVAILABLE PRIOR TO JULY 1977.