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BANK DEBITS AND DEPOSIT TURNOVER

For immediate release
June 16, 1966

Bank debits to demand deposit accounts (except interbank and U. S. Government accounts) for the month of May of banks in 225 Standard Metropolitan Statistical Areas and other centers, were \$5,797.5 billion at a seasonally adjusted annual rate. This is 2.3 per cent lower than the previous month and 20.1 per cent higher than May 1965.

New York area banks reported a decrease of 3.7 per cent from the preceding month and an increase of 25.3 per cent over May a year ago. Month ago comparisons showed a slight increase in the 6 Other Centers; and decreases of 1.2 per cent and 2.4 per cent at the 224 Centers and 218 Centers. When compared to a year ago these three classifications showed percentage increases of 21.1, 16.6, and 13.9, respectively.

In May, demand deposit turnover declined slightly from the record April rate at banks in the 225 reporting centers. The seasonally adjusted annual rate of turnover at these banks is estimated at 52.4, 11.5 per cent higher than a year ago. Turnover increased at banks in the 6 Other Centers classification, but it declined in the New York area and in the 218 Other Centers.

		DEBITS TO DEMAND DEPOSIT ACCOUNTS (IN BILLIONS OF DOLLARS)					TURNOVER OF DEMAND DEPOSITS				
		TOTAL 225 CENTERS	LEADING CENTERS		TOTAL 224 CENTERS (EXCLUDES NY)	218 OTHER CENTERS	TOTAL 225 CENTERS	LEADING CENTERS		TOTAL 224 CENTERS (EXCLUDES NY)	218 OTHER CENTERS
			NY	6 OTHERS*				NY	6 OTHERS*		
		SEASONALLY ADJUSTED ANNUAL RATES									
1965	MAY	4,825.6	1,954.1	1,082.7	2,871.5	1,788.8	47.0	96.0	44.3	34.7	30.6
	JUNE	5,327.8	2,308.4	1,146.8	3,019.4	1,872.6	50.9	107.0	45.5	36.3	32.2
	JULY	5,302.6	2,281.6	1,149.5	3,021.0	1,871.5	49.3	104.9	44.4	35.1	31.1
	AUGUST	5,146.8	2,128.0	1,141.0	3,018.8	1,877.8	48.4	99.4	44.9	35.5	31.7
	SEPTEMBER	5,126.9	2,104.3	1,142.9	3,022.6	1,879.7	47.2	95.4	44.1	35.3	31.4
	OCTOBER	5,129.9	2,061.0	1,165.4	3,068.9	1,903.5	47.4	96.3	43.8	35.1	31.4
	NOVEMBER	5,408.3	2,229.4	1,215.0	3,178.9	1,963.9	50.5	104.7	47.6	37.0	32.1
	DECEMBER	5,523.1	2,273.5	1,234.5	3,249.6	2,015.1	50.6	102.2	47.7	37.5	33.3
1966	JANUARY	5,509.6	2,311.5	1,218.4	3,198.1	1,979.7	50.7	104.5	47.3	37.0	32.7
	FEBRUARY	5,605.6	2,341.7	1,251.2	3,263.9	2,012.7	50.9	105.6	47.6	37.0	32.5
	MARCH	5,811.7	2,414.6	1,336.6	3,397.1	2,060.5	52.3	107.1	49.1	38.3	33.5
	APRIL	5,934.1	2,544.0	1,304.2	3,390.1	2,085.9	52.8	112.0	47.8	37.7	33.3
	MAY	5,797.5	2,449.4	1,311.3	3,348.1	2,036.8	52.4	109.3	49.8	37.8	32.8

* BOSTON, PHILADELPHIA, CHICAGO, DETROIT, SAN FRANCISCO-OAKLAND, AND LOS ANGELES-LONG BEACH SMSA'S.

BANK DEBITS - MAY 1966
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		MAY 1966	PER CENT CHANGE FROM	
		MONTH AGO YEAR AGO		
DISTRICT NO. 1 - BOSTON		SEASONALLY ADJUSTED ANNUAL RATES		
CONNECTICUT	HARTFORD	32,346.8	-4.9	+18.5
	NEW HAVEN	6,866.7	-9.6	+7.2
	NEW LONDON-GROTON-NORWICH	2,156.7	+4.2	+7.3
	WATERBURY	3,017.3	-1.9	+16.4
MAINE	BANGOR*	892.8	+9.2	+12.2
	LEWISTON-AUBURN	766.6	+0.8	+12.4
	PORTLAND	3,299.2	-1.5	+15.2
MASSACHUSETTS	BOSTON	129,105.5	+1.0	+27.6
	BROCKTON	1,590.8	-4.1	-2.5
	FALL RIVER	1,123.1	-2.4	+14.1
	LAWRENCE-HAVERHILL	2,117.0	-2.9	+0.3
	LOWELL	1,739.8	-1.4	+16.8
	NEW BEDFORD	1,486.4	-0.4	+9.9
	PITTSFIELD	1,198.2	+0.4	+29.9
	SPRINGFIELD-CHICOPEE-HOLYOKE WORCESTER	8,191.5 6,083.9	+2.9 +3.5	+10.4 +18.6
NEW HAMPSHIRE	CONCORD*	647.7	-0.6	+14.2
	MANCHESTER	1,718.5	-2.6	+12.5
RHODE ISLAND	PROVIDENCE-PAWTUCKET	16,723.3	+7.3	+21.2
VERMONT	BURLINGTON*	1,312.5	+0.2	+37.8
DISTRICT NO. 1 TOTALS		222,384.3	+0.1	+22.4
DISTRICT NO. 2 - NEW YORK				
CONNECTICUT	BRIDGEPORT	7,384.4	-7.9	+22.8
	STAMFORD	3,925.8	+0.6	+13.8
NEW JERSEY	JERSEY CITY	17,417.1	+18.2	+65.4
	NEWARK	52,942.8	-2.8	+5.4
	PATERSON-CLIFTON-PASSAIC	20,262.0	-2.7	+18.1
NEW YORK	BINGHAMTON	3,764.7	-1.3	+22.0
	BUFFALO	27,146.8	-8.9	+11.2
	NEW YORK	2,449,386.0	-3.7	+25.3
	ROCHESTER	16,129.4	-16.7	+0.4
	SYRACUSE	12,421.4	+2.2	+22.5
	UTICA-ROME	3,936.1	-3.5	+26.2
DISTRICT NO. 2 TOTALS		2,614,716.6	-3.7	+24.6
DISTRICT NO. 3 - PHILADELPHIA				
DELAWARE	WILMINGTON	42,501.1	+6.1	+30.4
NEW JERSEY	ATLANTIC CITY	2,233.4	-7.3	+10.9
	TRENTON	9,842.6	-4.1	+2.5
PENNSYLVANIA	ALTOONA	1,048.9	-7.6	+6.8
	HARRISBURG	5,515.2	-4.3	+12.2
	JOHNSTOWN	1,408.7	-2.1	+10.2
	LANCASTER	4,415.9	+1.5	+15.3
	LEBANON*	585.1	-6.3	+12.0
	LEHIGH VALLEY	6,264.9	-3.3	+16.3
	PHILADELPHIA	153,539.7	-3.5	+10.5
	READING	4,574.9	-5.9	+11.2
	SCRANTON	2,941.6	-0.9	+15.7
	WILKES-BARRE	3,361.1	-2.4	+11.2
WILLIAMSPORT*	902.8	-1.2	+18.5	
YORK	4,588.5	-2.4	+12.2	
DISTRICT NO. 3 TOTALS		243,724.2	-1.9	+13.6

* CITY ONLY

BANK DEBITS - MAY 1966
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		MAY 1966	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 4 - CLEVELAND		SEASONALLY ADJUSTED ANNUAL RATES		
KENTUCKY	LEXINGTON	3,415.8	-1.9	+9.1
OHIO	AKRON	13,073.6	+5	+15.8
	CANTON	4,647.1	-1.7	+16.5
	CINCINNATI	34,470.7	-4.3	+18.3
	CLEVELAND	74,887.2	-2.2	+11.8
	COLUMBUS	30,984.2	+9.4	+48.4
	DAYTON	12,318.0	-5.5	+8.9
	HAMILTON-MIDDLETOWN	2,458.2	+2	+16.1
	LIMA	1,345.2	-2.8	+5.5
	LORAIN-ELYRIA	1,857.1	+3	+14.7
	SPRINGFIELD	1,745.0	-.6	+17.4
	STEUBENVILLE-WEIRTON, W. VA.	1,438.3	+6.4	+5.5
	TOLEDO	14,820.0	-.6	+15.6
	YOUNGSTOWN	6,953.1	+3.5	+16.9
PENNSYLVANIA	ERIE	3,737.5	-8.3	+31.6
	PITTSBURGH	101,152.7	+6.1	+7.0
WEST VIRGINIA	WHEELING	2,105.0	+1.6	+9.0
DISTRICT NO. 4 TOTALS		311,408.7	+1.4	+14.2
DISTRICT NO. 5 - RICHMOND				
DISTRICT OF COLUMBIA	WASHINGTON	57,246.9	-6.4	-5.8
MARYLAND	BALTIMORE	40,693.0	-2.9	+14.1
NORTH CAROLINA	ASHEVILLE	1,821.8	+3.0	+11.0
	CHARLOTTE	13,879.3	-1.7	+5.5
	DURHAM	2,409.3	-7.1	+21.8
	GREENSBORO-HIGH POINT	6,549.4	-4.0	+12.6
	RALEIGH	8,873.7	-7.2	+24.9
	WINSTON-SALEM	7,500.4	-3.2	+37.1
SOUTH CAROLINA	CHARLESTON	3,030.5	+8	+5.1
	COLUMBIA	5,862.0	+3	+10.5
	GREENVILLE	4,611.1	-3.4	+13.7
VIRGINIA	LYNCHBURG	1,467.2	-11.0	+8.7
	NEWPORT NEWS-HAMPTON	2,645.7	-.9	+18.5
	NORFOLK-PORTSMOUTH	7,726.8	-4.0	+10.3
	RICHMOND	19,686.7	-12.0	+17.4
	ROANOKE	4,066.0	-4.0	+27.8
WEST VIRGINIA	CHARLESTON	4,746.6	-11.9	+12.3
	HUNTINGTON-ASHLAND, KY.	3,064.1	-1.8	+15.7
DISTRICT NO. 5 TOTALS		195,880.4	-5.3	+8.1
DISTRICT NO. 6 - ATLANTA				
ALABAMA	BIRMINGHAM	15,947.6	-12.1	+8.9
	GADSDEN	735.2	-1.8	+14.3
	HUNTSVILLE	2,059.9	+1	+5.9
	MOBILE	5,101.5	-19.8	+6.1
	MONTGOMERY	3,243.5	-9.7	+9.0
	TUSCALOOSA	1,003.7	-2.7	+10.3
FLORIDA	FT. LAUDERDALE-HOLLYWOOD	6,750.0	-9.0	+21.7
	JACKSONVILLE	16,652.5	+2.7	+14.6R
	MIAMI	23,794.0	-2.2	+17.7
	ORLANDO	5,760.7	-.2	+17.5
	PENSACOLA	2,433.6	+1.4	+11.5
	TAMPA-ST. PETERSBURG	13,703.3	-4.3	+11.5
	WEST PALM BEACH	5,267.0	-6.2	+28.9

BANK DEBITS - MAY 1966
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS			
		MAY 1966	PER CENT CHANGE FROM		
			MONTH AGO	YEAR AGO	
DISTRICT NO. 6 - CONTINUED		SEASONALLY ADJUSTED ANNUAL RATES			
GEORGIA	ALBANY	1,012.2	-5.3	+1.1	
	ATLANTA	48,250.7	-7.0	+10.4	
	AUGUSTA	2,972.2	+1.6	+39.2	
	COLUMBUS	2,411.8	+7	+8.3	
	MACON	2,422.4	-11.9	+6.6	
	SAVANNAH	2,836.2	-6.2	+4.1	
LOUISIANA	BATON ROUGE	5,435.6	-6.2	+15.7	
	LAFAYETTE	1,424.2	+5.7	+19.4	
	LAKE CHARLES	1,570.8	-6.3	+22.5	
	NEW ORLEANS	28,646.5	+6	+17.0	
MISSISSIPPI	JACKSON	7,027.5	+9	+18.5	
TENNESSEE	CHATTANOOGA	6,615.3	-8.8	+19.6	
	KNOXVILLE	5,025.6	-8.6R	+2.8	
	NASHVILLE	15,609.6	+9	+13.2	
DISTRICT NO. 6 TOTALS		233,712.9	-4.4R	+13.7R	
DISTRICT NO. 7 - CHICAGO					
ILLINOIS	CHAMPAIGN-URBANA	2,033.9	-9.3	+25.1	
	CHICAGO	430,253.5	-1.5	+20.4	
	DECATUR	2,932.1	+20.1	+38.5	
	PEORIA	5,856.6	-1.0	+19.0	
	QUAD CITIES	5,908.3	-8	+15.8	
	ROCKFORD	4,452.9	+10.9	+16.8	
	SPRINGFIELD	3,088.6	+6.8	+17.1	
	INDIANA	FORT WAYNE	6,482.6	+7	+20.1
		GARY-HAMMOND	6,669.2	+1.3	+20.9
INDIANAPOLIS		28,923.5	-1.8	+26.9	
MUNCIE		1,902.5	+9.1	+16.5	
SOUTH BEND		5,137.8	+5.1	+17.5	
TERRE HAUTE		2,048.1	+6	+14.5	
IOWA	CEDAR RAPIDS	3,065.1	+1.0	+19.9	
	DES MOINES	14,644.4	-1.8	+7.8	
	DUBUQUE	1,336.1	-5.6	+9.2	
	SIOUX CITY	3,098.0	-5.4	+13.0	
	WATERLOO	2,024.7	+5	+12.6	
MICHIGAN	ANN ARBOR	2,580.2	+7.1R	+19.2	
	BAY CITY	1,202.1	+5.6	+16.3	
	DETROIT	172,923.4	+5.1	+16.7	
	FLINT	4,694.0	-4.4	+7.8	
	GRAND RAPIDS	9,075.9	+1.4	+17.3	
	JACKSON	2,095.3	+4	+18.8	
	KALAMAZOO	3,161.7	-5.0	+10.2	
	LANSING	4,421.9	-6.2	+7.6	
	MUSKEGON	1,732.5	-7.2	+20.4	
	SAGINAW	3,101.1	+1.1	+13.4	
WISCONSIN	GREEN BAY	2,091.8	-5.4	+15.0	
	KENOSHA	1,038.6	-4.7	+1.7	
	MADISON	4,252.0	-7	+14.3	
	MILWAUKEE	39,035.1	-10.9	+11.4	
	RACINE	2,266.7	-3.9	+7.9	
DISTRICT NO. 7 TOTALS		783,530.1	-4R	+18.5	

R - PREVIOUS PERIOD REVISED.

BANK DEBITS - MAY 1966
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		MAY 1966	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 8 - ST. LOUIS		SEASONALLY ADJUSTED ANNUAL RATES		
ARKANSAS	EL DORADO*	601.4	+3.6	+1.5
	FORT SMITH	1,692.5	-1.2	+14.0
	HELENA*	329.5	+15.7	+36.3
	LITTLE ROCK	5,605.0	-15.9	+6.2
	PINE BLUFF	1,144.5	-3.5	+8.2
	TEXARKANA	1,070.7	-1.6	+19.7
ILLINOIS	QUINCY*	897.9	-1.0	+23.7
INDIANA	EVANSVILLE	4,054.2	+5.7	+11.5
KENTUCKY	LOUISVILLE	19,497.6	+1.1	+16.6
	OWENSBORO*	1,067.4	+8.1	+7.3
	PADUCAH*	831.5	-.4	+33.5
MISSISSIPPI	GREENVILLE*	606.5	-12.7	+4.4
MISSOURI	CAPE GIRARDEAU*	468.7	+5.3	+25.5
	HANNIBAL*	217.9	-7.2	+12.9
	ST. LOUIS	78,230.8	+3.9	+12.5
	SEDALIA*	303.8	-3.4	+6.8
	SPRINGFIELD	2,288.8	+3.2	+9.5
TENNESSEE	JACKSON*	684.2	-11.1	+19.1
	MEMPHIS	19,955.1	-8.3	+10.1
DISTRICT NO. 8 TOTALS		139,548.1	+3	+12.5
DISTRICT NO. 9 - MINNEAPOLIS				
MINNESOTA	DULUTH-SUPERIOR, WISC.	3,454.2	-6.8	+15.4
	MINNEAPOLIS-ST. PAUL	71,464.1	-4.9	+22.5
MONTANA	BILLINGS	1,592.5	-4.7	+10.4
	GREAT FALLS	1,570.5	-2.2	+14.9
NORTH DAKOTA	FARGO-MOORHEAD, MINN.	2,172.6	+3.0	+9.2
SOUTH DAKOTA	SIOUX FALLS	2,192.6	-3.1	+21.0
DISTRICT NO. 9 TOTALS		82,446.5	-4.7	+21.3
DISTRICT NO. 10 - KANSAS CITY				
COLORADO	COLORADO SPRINGS	2,239.0	-13.0	+9.5
	DENVER	31,323.0	-1.8	+20.9
	PUEBLO	1,359.0	-9.4	+2.0
KANSAS	TOPEKA	4,637.0	-6.7	+20.4
	WICHITA	8,237.0	-2.4	+14.2
MISSOURI	KANSAS CITY, MISSOURI-KANSAS	43,830.0	-1.5	+21.9
	ST. JOSEPH	1,949.0	-.9	+10.4
NEBRASKA	LINCOLN	3,805.0	+8.6	+19.8
	OMAHA, NEBRASKA-IOWA	15,698.0	-1.6	+13.9
NEW MEXICO	ALBUQUERQUE	4,653.0	-3.7	+12.9
OKLAHOMA	LAWTON	702.0	+3.5	+3.5
	OKLAHOMA CITY	15,893.0	-3.5	+9.5
	TULSA	17,523.0	-3.9	+17.5
DISTRICT NO. 10 TOTALS		151,848.0	-2.4	+17.5

* CITY ONLY

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(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		MAY 1966	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 11 - DALLAS		SEASONALLY ADJUSTED ANNUAL RATES		
ARIZONA	TUCSON	3,808.4	-10.0	+4.7
LOUISIANA	MONROE	1,888.4	+2.6	+13.2R
	SHREVEPORT	5,316.3	+3.8	+11.8R
NEW MEXICO	ROSWELL*	627.9	+3.7	+3.2
TEXAS	ABILENE	1,802.6	-4.1	+7.6
	AMARILLO	4,394.7	+2	+14.6R
	AUSTIN	4,112.6	-5.1	+11.6
	BEAUMONT-PORT ARTHUR	5,006.8	-6.3	+12.5
	BROWNSVILLE-HARLINGEN-SAN BENITO	1,378.2	-4.6	+8.3
	CORPUS CHRISTI ^{1/}	3,574.5	-4.7	+8.7R
	CORSICANA*	353.1	+4.6	+24.6
	DALLAS	62,257.9	+2.4	+18.3R
	EL PASO	5,008.1	+4.1	+2
	FORT WORTH	14,396.5	+4.5	+14.4R
	GALVESTON-TEXAS CITY	1,931.1	-1.3	+2.6
	HOUSTON ^{1/}	59,124.8	-8.1	+10.5R
	LAREDO	538.0	+3.1	+8.1
	LUBBOCK	3,660.7	+2.1	+3.7
	MIDLAND	1,484.8	-7.7	-18.6
ODESSA	1,202.3	+1.4	+8.5	
SAN ANGELO	871.5	-5.6	+9.2	
SAN ANTONIO	11,913.5	+3.6	+15.2R	
TYLER	1,538.7	-3.8	+8.0	
WACO	1,966.8	-12.2	+8.4R	
WICHITA FALLS	2,173.1	+5.2	+16.7	
DISTRICT NO. 11 TOTALS		200,331.5	-1.9	+12.6R
DISTRICT NO. 12 - SAN FRANCISCO				
ARIZONA	PHOENIX	16,011.6	-1.9	+13.7
CALIFORNIA	ANAHEIM-SANTA ANA-GARDEN GROVE	14,894.7	-7.1	+10.4
	BAKERSFIELD	4,636.7	-2.1	+6.5
	FRESNO	5,881.3	-5.2	+3.1
	LOS ANGELES-LONG BEACH	238,818.2	-3.7	+17.4
	SAN BERNARDINO-RIVERSIDE-ONTARIO	10,342.8	-11.2	+8.8
	SAN DIEGO	18,664.9	-3.4	+20.4
	SAN FRANCISCO-OAKLAND	186,681.3	+11.3	+39.6
	SAN JOSE	16,986.8	-6.4	+16.5
	SANTA BARBARA	3,054.7	-7.7	+9.6
	STOCKTON	3,782.9	-6.3	+10.8
IDAHO	BOISE	2,648.0	-8.9	+10.0
NEVADA	LAS VEGAS	4,086.1	-8.3	+7.8
	RENO	2,717.2	-7.4	+7.5
OREGON	EUGENE	2,601.9	-6.4	+5.8
	PORTLAND	22,975.4	-3.7	+10.0
UTAH	OGDEN	1,596.9	-5.1	+1.8
	SALT LAKE CITY	12,331.5	-5.2	+13.2
WASHINGTON	SEATTLE-EVERETT	38,163.9	-1	+22.0
	SPOKANE	5,205.4	-2.7	+11.5
	TACOMA	5,849.9	-12.4	+25.2
DISTRICT NO. 12 TOTALS		617,932.4	+1	+22.2

* NOT AN SMSA BUT REPORTED ON A COUNTY BASIS.

R - PREVIOUS PERIOD REVISED.

^{1/} REVISIONS IN SMSA BOUNDARIES FOR CORPUS CHRISTI AND HOUSTON INCREASED REPORTED DEBITS IN 1966 BY APPROXIMATELY \$225 and \$1,400 MILLION, RESPECTIVELY.