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BANK DEBITS AND DEPOSIT TURNOVER

For immediate release
June 18, 1965

Bank debits to demand deposit accounts except interbank and U. S. Government accounts for the month of May, of banks in 225 Standard Metropolitan Statistical Areas and other centers, were \$4,825.6 billion at a seasonally adjusted annual rate. This is 5.6 per cent lower than the previous month and 6.2 per cent higher than May 1964.

New York area banks reported a decrease of 9.2 per cent from April 1965 and an increase of 5.4 per cent from May a year ago. The 6 Other Centers classification reported a decrease of 4.3 per cent from April and a 5.1 per cent increase from May of last year. The 224 and 218 Centers classification reported 3.1 and 2.3 per cent decreases, respectively, when compared to last month and 6.8 and 7.9 per cent increases from the same month a year ago.

In May the turnover of demand deposits rate declined slightly for the second month to 34.7 at All Centers (excluding New York). Each of the other major classifications showed lower turnover rates than the previous month although the May 1965 rate was higher for every classification than May of last year.

		DEBITS TO DEMAND DEPOSIT ACCOUNTS (IN BILLIONS OF DOLLARS)					TURNOVER OF DEMAND DEPOSITS				
		TOTAL 225 CENTERS	LEADING CENTERS		TOTAL 224 CENTERS (EXCLUDES NY)	218 OTHER CENTERS	TOTAL 225 CENTERS	LEADING CENTERS		TOTAL 224 CENTERS (EXCLUDES NY)	218 OTHER CENTERS
			NY	6 OTHERS*				NY	6 OTHERS*		
SEASONALLY ADJUSTED ANNUAL RATES											
1964	MAY	4,542.0	1,853.6	1,030.0	2,688.4	1,658.4	45.2	89.8	43.1	33.5	29.5
	JUNE	4,535.4	1,928.0	992.5	2,607.4	1,614.9	45.0	91.2	40.9	32.9	29.3
	JULY	4,833.7	2,087.0	1,058.9	2,746.7	1,687.8	46.3	95.8	42.3	33.3	29.4
	AUGUST	4,579.9	1,898.2	1,021.3	2,681.7	1,660.4	44.7	89.3	42.4	33.0	29.1
	SEPTEMBER	4,763.5	2,007.6	1,049.5	2,755.9	1,706.4	44.3	88.5	41.4	32.9	29.2
	OCTOBER	4,698.2	1,926.7	1,060.6	2,771.5	1,710.9	44.6	89.8	40.9	32.8	29.3
	NOVEMBER	4,648.0	1,917.7	1,023.7	2,730.3	1,706.6	45.1	91.3	41.0	33.2	29.5
	DECEMBER	4,816.5	2,013.0	1,065.4	2,803.5	1,738.1	45.5	90.7	41.7	33.4	30.0
1965	JANUARY	4,870.9	2,067.6	1,065.5	2,803.3	1,737.8	46.3	94.8	42.8	33.8	30.0
	FEBRUARY	4,842.5	1,997.4	1,077.2	2,845.1	1,767.9	47.1	96.1	44.3	34.6	30.5
	MARCH	4,995.6	2,071.8	1,115.4	2,923.8	1,808.4	47.9	96.9	44.8	35.4	31.2
	APRIL	5,113.3	2,151.3	1,131.7	2,962.0	1,830.3	48.4	100.0	44.5	35.2	31.2
	MAY	4,825.6	1,954.1	1,082.7	2,871.5	1,788.8	47.0	96.0	44.3	34.7	30.6

BANK DEBITS - MAY 1965
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		MAY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 1 - BOSTON		SEASONALLY ADJUSTED ANNUAL RATES		
CONNECTICUT	HARTFORD	27,297.3	-.5	+14.5
	NEW HAVEN	6,406.6	-7.3	+3.3
	NEW LONDON-GROTON-NORWICH	2,010.2	-.7	-3.4
	WATERBURY	2,591.1	-6.8	+11.8
MAINE	BANGOR*	795.5	+3.8	+7.4
	LEWISTON-AUBURN	681.9	-9.5	-2.7
	PORTLAND	2,865.1	+3.6	+11.3
MASSACHUSETTS	BOSTON	101,169.0	-6.1	+11.3
	BROCKTON	1,632.1	-1.2	+5.9
	FALL RIVER	983.9	-6.9	+6.6
	LAWRENCE-HAVERHILL	2,109.9	-2.9	-.8
	LOWELL	1,490.0	-3.7	+5.5
	NEW BEDFORD	1,352.2	+.5	+9.2
	PITTSFIELD	922.4	-4.3	-9.2
	SPRINGFIELD-CHICOPEE-HOLYOKE	7,417.8	+2.2	+5.5
	WORCESTER	5,130.9	+1.2	+8.7
NEW HAMPSHIRE	CONCORD*	566.9	-4.8	-.8
	MANCHESTER	1,527.3	-8.5	+7.3
RHODE ISLAND	PROVIDENCE-PAWTUCKET	13,797.2	-9.5	+3.4
VERMONT	BURLINGTON*	952.4	-12.7	+5.5
DISTRICT NO. 1 TOTALS		181,699.7	-4.8	+9.7
DISTRICT NO. 2 - NEW YORK				
CONNECTICUT	BRIDGEPORT	6,015.5	-2.5	+13.8
	STAMFORD	3,448.7	+.6	-3.0
NEW JERSEY	JERSEY CITY	10,533.0	+8.9	+10.5
	NEWARK	50,229.5	-1.0	+19.5
	PATERSON-CLIFTON-PASSAIC	17,155.1	-4.0	+4.7
NEW YORK	BINGHAMTON	3,086.3	-9.8	-3.0
	BUFFALO	24,417.9	-8.7	+26.9
	NEW YORK	1,954,090.0	-9.2	+5.4
	ROCHESTER	16,070.0	-1.6	+7.0
	SYRACUSE	10,139.0	-2.4	+9.1
	UTICA-ROME	3,118.5	-5.9	+2.2
DISTRICT NO. 2 TOTALS		2,098,303.5	-8.7	+6.0
DISTRICT NO. 3 - PHILADELPHIA				
DELAWARE	WILMINGTON	32,604.4	+8.4	+39.2
NEW JERSEY	ATLANTIC CITY	2,013.0	-5.5	+3.0
	TRENTON	9,606.9	-.5	+17.1
PENNSYLVANIA	ALTOONA	982.4	-9.7	+4.5
	HARRISBURG	4,913.8	-.9	+14.0
	JOHNSTOWN	1,278.3	-5.5	-3.7
	LANCASTER	3,829.7	-2.4	+14.5
	LEBANON*	522.3	-3.7	+9.7
	LEHIGH VALLEY	5,389.0	-2.6	+10.0
	PHILADELPHIA	138,899.7	-7.1	+10.4
	READING	4,115.0	-6.7	+3.8
	SCRANTON	2,542.7	-1.9	+17.2
	WILKES-BARRE	3,021.2	-.7	-5.4
	WILLIAMSPORT*	762.1	-1.8	+7.8
	YORK	4,090.1	-.9	+9.2
DISTRICT NO. 3 TOTALS		214,570.5	-4.1	+13.9

* CITY ONLY

BANK DEBITS - MAY 1965
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		MAY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 4 - CLEVELAND		SEASONALLY ADJUSTED ANNUAL RATES		
KENTUCKY	LEXINGTON	3,131.6	-4.7	+8.0
OHIO	AKRON	11,285.1	-4.4	+9.9
	CANTON	3,989.1	-3.1	+8.7
	CINCINNATI	29,136.6	-2.5	+1.6
	CLEVELAND	66,997.6	-3.8	+1.9
	COLUMBUS	20,874.6	-5.7	+9.3
	DAYTON	11,308.4	-4.6	+6.2
	HAMILTON-MIDDLETOWN	2,117.1	-8.0	+6.0
	LIMA	1,275.0	-1.8	+8.5
	LORAIN-ELYRIA	1,619.0	+7.2	+21.5
	SPRINGFIELD	1,485.9	-3.3	+3.8
	STEUBENVILLE-WEIRTON, W. VA.	1,363.6	+10.0	+15.3
	TOLEDO	12,818.3	-7.3	+9
	YOUNGSTOWN	5,945.7	+2.7	+12.7
	PENNSYLVANIA	ERIE	2,840.9	-7.3
PITTSBURGH		94,538.0	+8.8	-2
WEST VIRGINIA	WHEELING	1,931.1	-5.1	+7.6
DISTRICT NO. 4 TOTALS		272,657.6	+1	+2.7
DISTRICT NO. 5 - RICHMOND				
DISTRICT OF COLUMBIA	WASHINGTON	60,766.8	+1.4	+16.1
MARYLAND	BALTIMORE	35,679.1	+1.1	+1.8
NORTH CAROLINA	ASHEVILLE	1,640.5	-3.3	+9.6
	CHARLOTTE	13,157.9	+2.0	+23.5
	DURHAM	1,978.3	-4.3	+7.5
	GREENSBORO-HIGH POINT	5,817.7	+2.2	+18.0
	RALEIGH	7,106.4	-5.3	+9.4
	WINSTON-SALEM	5,470.1	-9.0	+4.2
SOUTH CAROLINA	CHARLESTON	2,884.3	+3	+33.8
	COLUMBIA	5,303.2	+9	+14.4
	GREENVILLE	4,054.0	-1.7	+9.9
VIRGINIA	LYNCHBURG	1,349.5	-2.6	+2.9
	NEWPORT NEWS-HAMPTON	2,231.9	-10.2	+6.1
	NORFOLK-PORTSMOUTH	7,004.1	-6	+4.9
	RICHMOND	16,766.8	-13.4	+6.0
	ROANOKE	3,181.5	-1.6	+7.7
WEST VIRGINIA	CHARLESTON	4,227.1	+8.2	+15.8
	HUNTINGTON-ASHLAND, KY.	2,647.8	-12.5	+4.0
DISTRICT NO. 5 TOTALS		181,266.9	-1.4	+10.8
DISTRICT NO. 6 - ATLANTA				
ALABAMA	BIRMINGHAM	14,639.3	-4.9	+10.9
	GADSDEN	643.5	-12.7	+3
	HUNTSVILLE	1,944.9	-10.9	+8.8
	MOBILE	4,809.9	-7.5	+5.2
	MONTGOMERY	2,976.5	-4.4	+9.9
	TUSCALOOSA	910.0	-4.0	+5.8
	FLORIDA	FT. LAUDERDALE-HOLLYWOOD	5,544.8	-10.0
	JACKSONVILLE	15,871.1	-12.0	+2.4
	MIAMI	20,210.4	-5.2	+4.9
	ORLANDO	4,901.5	-12.4	-1.1
	PENSACOLA	2,183.5	-7.1	+11.2
	TAMPA-ST. PETERSBURG	12,284.8	-4.4	+5.2
	WEST PALM BEACH	4,087.6	-3.0	-2.9

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		DEBITS TO DEMAND DEPOSITS		
		MAY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 6 - CONTINUED		SEASONALLY ADJUSTED ANNUAL RATES		
GEORGIA	ALBANY	1,011.0	-5.5	+20.4
	ATLANTA	43,707.5	-1.5	+13.1
	AUGUSTA	2,135.9	+7.6	+8.5
	COLUMBUS	2,227.8	+2	+13.7
	MACON	2,271.4	-5.5	+3.7
	SAVANNAH	2,723.4	+2.1	+2.8
LOUISIANA	BATON ROUGE	4,697.4	-2.9	+15.6
	LAFAYETTE	1,193.1	-10.7	+20.7
	LAKE CHARLES	1,282.6	-15.1	+3
	NEW ORLEANS	24,487.7	+3.9	+11.7
MISSISSIPPI	JACKSON	5,929.7	+2	+10.7
TENNESSEE	CHATTANOOGA	5,529.1	-12.9	+5.7
	KNOXVILLE	4,887.5	-2.0	+13.8
	NASHVILLE	13,791.3	-13.6	+8.6
DISTRICT NO. 6 TOTALS		206,883.4	-4.8	+8.5
DISTRICT NO. 7 - CHICAGO				
ILLINOIS	CHAMPAIGN-URBANA	1,626.0	-9.5	+2.1
	CHICAGO	357,326.1	-3.4	+2.6
	DECATUR	2,117.4	-6.4	+11.7
	PEORIA	4,919.6	-6.6	-1.5
	QUAD CITIES	5,104.0	-2.1	+4.5
	ROCKFORD	3,812.4	+2.2	+16.7
	SPRINGFIELD	2,637.5	+8.2	+9.3
INDIANA	FORT WAYNE	5,395.8	-2.7	+8.3
	GARY-HAMMOND	5,517.0	-4.1	+5.7
	INDIANAPOLIS	22,792.4	-4.0	+3.0
	MUNCIE	1,633.2	-1.2	+8.2
	SOUTH BEND	4,372.9	+7	-.6
	TERRE HAUTE	1,788.4	-4.6	+3.0
IOWA	CEDAR RAPIDS	2,557.0	-4.3	+2.6
	DES MOINES	13,588.2	+17.4	+25.3
	DUBUQUE	1,223.5	+3.8	+14.0
	SIOUX CITY	2,741.9	+5.8	+13.6
	WATERLOO	1,797.6	+2.5	+8.5
MICHIGAN	ANN ARBOR	2,164.0	-3.2	+7.3
	BAY CITY	1,033.6	+14.3	+17.1
	DETROIT	148,117.4	-4.3	+10.8
	FLINT	4,353.3	+6	+18.8
	GRAND RAPIDS	7,737.2	-1.1	+9.6
	JACKSON	1,763.8	-14.9	+13.1
	KALAMAZOO	2,868.6	-1.0	+16.7
	LANSING	4,109.6	+2.0	+15.9
	MUSKEGON	1,439.3	-11.4	+5.6
	SAGINAW	2,733.5	-4.0	+9.8
WISCONSIN	GREEN BAY	1,818.2	-12.2	+6.1
	KENOSHA	1,021.0	-5.7	+12.4
	MADISON	3,718.4	-6.8	+1.6
	MILWAUKEE	35,030.4	-9.1	+13.8
	RACINE	2,100.2	+7	+7.4
DISTRICT NO. 7 TOTALS		660,959.4	-3.5	+6.0

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		DEBITS TO DEMAND DEPOSITS		
		MAY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 8 - ST. LOUIS		SEASONALLY ADJUSTED ANNUAL RATES		
ARKANSAS	EL DORADO*	592.5	+18.0	+24.5
	FORT SMITH	1,484.4	+3.3	-18.6
	HELENA*	241.8	+17.0	+26.8
	LITTLE ROCK	5,278.2	+2.6	+20.7
	PINE BLUFF	1,057.9	-2.7	+17.9
	TEXARKANA	894.4	+3.1	-.4
ILLINOIS	QUINCY*	726.1	-7.3	-3.9
INDIANA	EVANSVILLE	3,636.9	+.3	+9.6
KENTUCKY	LOUISVILLE	16,728.6	-6.8	+6.4
	OWENSBORO*	994.3	+2.4	+11.9
	PADUCAH*	623.1	-5.6	-5.4
MISSISSIPPI	GREENVILLE*	581.1	-3.0	+3.3
MISSOURI	CAPE GIRARDEAU*	373.4	-2.2	+2.3
	HANNIBAL*	193.0	-5.2	+5.7
	ST. LOUIS	69,554.2	+2.7	+19.1
	SEDALIA*	284.4	-.0	-10.9
	SPRINGFIELD	2,091.0	+8.5	+10.6
TENNESSEE	JACKSON*	574.6	+5.0	+13.9
	MEMPHIS	18,123.8	-.6	+10.3
DISTRICT NO. 8 TOTALS		124,033.6	+.7	+14.2
DISTRICT NO. 9 - MINNEAPOLIS				
MINNESOTA	DULUTH-SUPERIOR, WISC.	2,992.6	-6.3	+2.3
	MINNEAPOLIS-ST. PAUL	58,345.8	-7.1	+6.0
MONTANA	BILLINGS	1,442.2	-1.3	+10.4
	GREAT FALLS	1,367.2	+3.1	+7.2
NORTH DAKOTA	FARGO-MOORHEAD, MINN.	1,989.3	+.7	+6.9
SOUTH DAKOTA	SIOUX FALLS	1,812.8	-12.7	-.6
DISTRICT NO. 9 TOTALS		67,950.0	-6.7	+5.8
DISTRICT NO. 10 - KANSAS CITY				
COLORADO	COLORADO SPRINGS	2,045.0	-7.3	+8.9
	DENVER	25,908.0	-3.3	+.1
	PUEBLO	1,332.0	-5.1	+5.2
KANSAS	TOPEKA	3,851.0	+7.4	+5.5
	WICHITA	7,210.0	-2.5	+10.7
MISSOURI	KANSAS CITY, MISSOURI-KANSAS	35,970.0	-5.1	+4.3
	ST. JOSEPH	1,766.0	+1.8	+6.3
NEBRASKA	LINCOLN	3,176.0	+.5	-9.8
	OMAHA, NEBRASKA-IOWA	13,777.0	-3.1	+3.4
NEW MEXICO	ALBUQUERQUE	4,121.0	-8.9	-4.5
OKLAHOMA	LAWTON	678.0	-3.4	+8.3
	OKLAHOMA CITY	14,514.0	+1.3	+.6
	TULSA	14,907.0	-4.1	+5.7
DISTRICT NO. 10 TOTALS		129,255.0	-3.2	+2.9

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		DEBITS TO DEMAND DEPOSITS		
		MAY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 11 - DALLAS		SEASONALLY ADJUSTED ANNUAL RATES		
ARIZONA	TUCSON	3,635.7	-12.0	-8.0
LOUISIANA	MONROE	1,741.4	-3.2	+24.2
	SHREVEPORT	4,744.1	+2.3	+6.2
NEW MEXICO	ROSWELL*	608.3	+9.5	-5.9
TEXAS	ABILENE	1,674.7	-2.5	+9.5
	AMARILLO	3,832.3	+7	-3.5
	AUSTIN	3,683.8	-1.3	-5
	BEAUMONT-PORT ARTHUR	4,453.6	-6.1	+11.5
	BROWNSVILLE-HARLINGEN-SAN BENITO	1,272.5	+1.1	+9.0
	CORPUS CHRISTI	3,078.2	-9.7	+12.7
	CORSICANA*	283.4	-6.5	+2.1
	DALLAS	58,564.3	-1.2	+18.5
	EL PASO	4,997.7	+6.9	-3.0
	FORT WORTH	12,532.4	+2.3	+11.6
	GALVESTON-TEXAS CITY	1,881.4	-5.2	+1.0
	HOUSTON	52,102.6	-5	+5
	LAREDO	497.6	+1	+18.4
	LUBBOCK	3,529.1	+1.1	+3.9
	MIDLAND	1,824.9	+4.0	+23.7
	ODESSA	1,108.6	+5.3	+10.5
	SAN ANGELO	797.7	+1.1	+9.8
	SAN ANTONIO	10,285.4	+2.3	+12.4
	TYLER	1,424.4	+1.9	+10.1
	WACO	1,831.1	-3.4	+4.5
	WICHITA FALLS	1,861.7	+3.3	-1.7
DISTRICT NO. 11 TOTALS		182,247.0	-6	+8.2
DISTRICT NO. 12 - SAN FRANCISCO				
ARIZONA	PHOENIX	14,077.2	-3.4	+3.8
CALIFORNIA	ANAHEIM-SANTA ANA-GARDEN GROVE	13,494.8	-9.7	+7.4
	BAKERSFIELD	4,355.3	-3.7	+22.0
	FRESNO	5,707.1	+5.9	+7.8
	LOS ANGELES-LONG BEACH	203,467.8	-2.8	-3.5
	SAN BERNARDINO-RIVERSIDE-ONTARIO	9,510.2	-6.7	-2.2
	SAN DIEGO	15,507.1	-4.6	-8.4
	SAN FRANCISCO-OAKLAND	133,726.6	-4.8	+11.0
	SAN JOSE	14,580.6	-13.2	-4.1
	SANTA BARBARA	2,786.4	+1.8	-2.7
	STOCKTON	3,413.5	-3.7	+8.2
IDAHO	BOISE	2,407.1	+3	+22.2
NEVADA	LAS VEGAS	3,789.8	+6.3	-8.6
	RENO	2,528.1	-7.6	+14.9
OREGON	EUGENE	2,459.3	-4.9	+13.0
	PORTLAND	20,895.1	-6.1	+2.8
UTAH	OGDEN	1,567.9	-8	-1.3
	SALT LAKE CITY	10,892.7	-4	+4.7
WASHINGTON	SEATTLE-EVERETT	31,277.5	-5.4	-5
	SPOKANE	4,670.0	-5.1	+2.6
	TACOMA	4,673.8	-19.4	+7.3
DISTRICT NO. 12 TOTALS		505,787.9	-4.3	+1.7

* NOT AN SMSA BUT REPORTED ON COUNTY BASIS.