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BANK DEBITS  
AND DEPOSIT TURNOVERFor immediate release  
February 19, 1965

Bank debits to demand deposit accounts except interbank and U. S. Government accounts for the month of January, reported by banks in 225 Standard Metropolitan Statistical Areas, were \$4,654 billion at a seasonally adjusted annual rate. This is 3.4 per cent lower than the previous month and 3.7 per cent higher than January 1964.

New York City banks reported a decrease of 3.5 per cent from December 1964 and an increase of 1.4 per cent from January a year ago. The 6 other cities classification reported a 3.9 per cent decrease from December 1964 and a 3.4 per cent increase from January of last year.

Finally at 218 centers, excluding the 7 leading centers, banks reported a decrease of 2.9 per cent from December and an increase of 6.7 per cent when compared to January 1964.

		DEBITS TO DEMAND DEPOSIT ACCOUNTS (IN BILLIONS OF DOLLARS)					TURNOVER OF DEMAND DEPOSITS				
		TOTAL 225 CENTERS	LEADING CENTERS		TOTAL 224 CENTERS (EXCLUDES NY)	218 OTHER CENTERS	TOTAL 225 CENTERS	LEADING CENTERS		TOTAL 224 CENTERS (EXCLUDES NY)	218 OTHER CENTERS
			NYC	6 OTHERS*				NYC	6 OTHERS*		
SEASONALLY ADJUSTED ANNUAL RATES											
1964	JANUARY	4,486.3	1,915.0	989.6	2,571.3	1,581.7	44.6	90.6	41.4	32.4	28.5
	FEBRUARY	4,358.9	1,768.9	986.3	2,590.0	1,603.7	43.5	84.6	41.1	32.6	29.0
	MARCH	4,419.4	1,822.2	999.5	2,597.0	1,597.5	43.6	86.4	40.9	32.6	28.6
	APRIL	4,602.7	1,909.2	1,038.4	2,693.5	1,655.1	45.2	89.6	42.3	33.3	29.6
	MAY	4,541.6	1,853.6	1,030.0	2,688.0	1,658.0	45.4	89.6	42.7	33.8	30.0
	JUNE	4,535.1	1,928.0	992.5	2,607.1	1,614.6	44.9	92.9	40.9	32.7	28.9
	JULY	4,833.5	2,087.0	1,058.9	2,746.5	1,687.6	47.1	98.2	42.9	33.8	29.8
	AUGUST	4,579.7	1,898.2	1,021.3	2,681.5	1,660.2	44.2	88.1	41.1	32.8	29.0
	SEPTEMBER	4,762.9	2,007.6	1,049.5	2,755.1	1,705.6	45.4	91.6	41.8	33.3	29.5
	OCTOBER	4,698.2	1,926.7	1,060.6	2,771.5	1,710.9	44.8	88.8	41.9	33.3	29.6
	NOVEMBER	4,647.9	1,917.7	1,023.7	2,730.0	1,706.3	44.2	88.3	40.3	32.8	29.4
	DECEMBER	4,816.3	2,013.0	1,065.4	2,803.3	1,737.9	45.8	92.0	42.2	33.6	30.0
1965	JANUARY	4,654.0	1,942.2	1,023.5	2,711.8	1,688.3	43.3	90.4	41.1	32.1	27.6

\* BOSTON, PHILADELPHIA, CHICAGO, DETROIT, SAN FRANCISCO, AND LOS ANGELES

BANK DEBITS - JANUARY 1965  
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		JANUARY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 1 - BOSTON		SEASONALLY ADJUSTED ANNUAL RATES		
CONNECTICUT	HARTFORD	27,029.7	+8.4	+13.0
	NEW HAVEN	6,422.7	-5.5	+4.3
	NEW LONDON-GROTON-NORWICH	1,878.0	-10.2	-8.1
	WATERBURY	2,453.3	-5.2	+10.7
MAINE	BANGOR*	792.2	-1.5	+9.5
	LEWISTON-AUBURN	678.4	+2.6	+4.9
	PORTLAND	2,613.2	+6	+15.9
MASSACHUSETTES	BOSTON	99,430.8	-2.5	+3.5
	BROCKTON	1,434.1	-11.5	+5.2
	FALL RIVER	933.2	-5.4	+4.6
	LAWRENCE-HAVERHILL	2,046.0	-4.0	+6.8
	LOWELL	1,333.5	-8.8	+4.1
	NEW BEDFORD	1,208.0	-10.1	+5.5
	PITTSFIELD	925.6	+3	-1
	SPRINGFIELD-CHICOPEE-HOLYOKE	6,712.4	-4.4	+3.6
	WORCESTER	4,779.9	+1.3	+3.1
NEW HAMPSHIRE	CONCORD*	610.8	-1.5	+10.3
	MANCHESTER	1,447.4	-7.4	+4.3
RHODE ISLAND	PROVIDENCE-PAWTUCKET	12,496.0	-7.5	+7.7
VERMONT	BURLINGTON*	908.7	-10.7	+12.8
DISTRICT NO. 1 TOTAL		176,134.1	-1.8	+5.5
DISTRICT NO. 2 - NEW YORK				
CONNECTICUT	BRIDGEPORT	5,317.8	-8.9	+10.2
	STAMFORD	3,182.9	-5.5	+5.8
NEW JERSEY	JERSEY CITY	10,227.9	+9.2	+4.8
	NEWARK	40,246.8	-12.6	+2.9
	PATERSON-CLIFTON-PASSAIC	15,968.5	-7.4	+3.6
NEW YORK	BINGHAMPTON	3,138.3	-2.7	+10.5
	BUFFALO	23,442.6	+5.0	+26.6
	NEW YORK	1,942,161.7	-3.5	+1.4
	ROCHESTER	14,309.7	-10.3	+5.9
	SYRACUSE	9,169.0	-10.0	+14.7
	UTICA-ROME	2,968.1	-5.6	-5
DISTRICT NO. 2 TOTAL		2,070,133.4	-3.7	+1.8
DISTRICT NO. 3 - PHILADELPHIA				
DELAWARE	WILMINGTON	22,485.7	-5.3	+5.4
NEW JERSEY	ATLANTIC CITY	1,880.1	-6.8	-1.5
	TRENTON	8,591.8	+6.2	-14.4
PENNSYLVANIA	ALTOONA	988.2	-8.1	+5.5
	HARRISBURG	4,514.8	-3.0	+9.1
	JOHNSTOWN	1,347.8	-26.4	+9.8
	LANCASTER	3,320.4	-8.4	+13.2
	LEBANON*	498.9	-8.8	+20.2
	LEHIGH VALLEY	4,727.9	-7.6	+4.6
	PHILADELPHIA	124,847.0	-9.5	+2.4
	READING	3,613.4	-16.4	+2
	SCRANTON	2,400.0	-6.0	+7.6
	WILKES-BARRE	2,573.2	+2.9	+9.8
	WILLIAMSPORT*	684.1	-12.7	+3
	YORK	3,427.4	-11.0	+4.1
DISTRICT NO.3 TOTAL		185,900.6	-8.2	+2.4

\* CITY ONLY

REVISION OF BANK DEBITS AND DEPOSIT TURNOVER SERIES

This release presents the monthly bank debits series in a revised format. This is the first major revision in the series since March 1953.

One improvement in the series is the expansion of the geographical limits of the reporting centers from the city to the Standard Metropolitan Statistical Area. The revised series covers 225 SMSA's rather than the 344 reporting centers included in the old series. In the change of reporting areas, coverage of demand deposit accounts as a percentage of aggregate demand deposits at all banks in the United States has been increased by about 2 per cent. Within the 225 SMSA's the reporting banks hold over 90 per cent of the demand deposits in those areas. Debits of nonreporting banks are estimated for each area and included in published totals.

Another improvement is that the series will be reported at annual rates adjusted for seasonal variations and for differences in trading days in each month. This change will permit comparability with other economic indicators that are shown on an annual basis, such as gross national product.

As before, the revised debits series reflects the extent to which depositors are using their checking accounts. The series includes only debits to demand deposit accounts of individuals, partnerships, and corporations and of States and political subdivisions, and it excludes debits to U. S. Government, interbank and all time deposit accounts.

The annual debits release (C.5) for 1964 will be published in two forms--on the old basis and on the revised basis. These will be available approximately March 15.

An article describing the revision of the series in greater detail will appear in the March 1965 Federal Reserve Bulletin.

BANK DEBITS - JANUARY 1965  
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		JANUARY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 4 - CLEVELAND		SEASONALLY ADJUSTED ANNUAL RATES		
KENTUCKY	LEXINGTON	2,745.3	-3.6	-10.0
OHIO	AKRON	9,790.2	-15.5	+2.7
	CANTON	3,700.0	-8.1	+8.7
	CINCINNATI	27,554.0	-5.0	+9
	CLEVELAND	60,446.6	-6.9	+4.4
	COLUMBUS	21,153.2	+1.8	+18.5
	DAYTON	10,500.6	-5.8	+3.6
	HAMILTON-MIDDLETOWN	1,947.1	-14.5	+3.2
	LIMA	1,225.2	-3.5	+2.8
	LORAIN-ELYRIA	1,467.2	-5.8	+7.7
	SPRINGFIELD	1,440.2	-4.5	+2
	STEUBENVILLE-WEIRTON, W. VA.	1,210.3	-5.4	+11.8
	TOLEDO	11,434.5	-12.0	-12.6
	YOUNGSTOWN	5,298.0	-13.4	+11.0
PENNSYLVANIA	ERIE	2,786.3	-11.2	+5.5
	PITTSBURGH	82,794.1	-.3	-.0
WEST VIRGINIA	WHEELING	1,961.3	-8.8	+10.3
DISTRICT NO. 4 TOTAL		247,454.1	-4.7	+2.6
DISTRICT NO. 5 - RICHMOND				
DISTRICT OF COLUMBIA	WASHINGTON	49,654.4	-9.8	+9.4
MARYLAND	BALTIMORE	34,491.9	-6.8	+9.0
NORTH CAROLINA	ASHEVILLE	1,669.3	-.6	+12.3
	CHARLOTTE	11,724.7	-.9	+13.3
	DURHAM	1,939.3	-2.4	+5.7
	GREENSBORO-HIGH POINT	5,474.9	-4.1	+10.1
	RALEIGH	6,848.8	-16.4	+10.9
SOUTH CAROLINA	WINSTON-SALEM	6,649.1	+8.4	+15.8
	CHARLESTON	3,029.3	-1.7	+39.4
	COLUMBIA	5,188.1	+4.1	+7.9
VIRGINIA	GREENVILLE	3,776.3	+1.4	+5.1
	LYNCHBURG	1,333.2	-10.2	+9.0
	NEWPORT NEWS-HAMPTON	2,273.9	-6.3	+13.6
	NORFOLK-PORTSMOUTH	7,173.1	-7.9	+10.7
	RICHMOND	19,366.5	+2.4	+27.2
WEST VIRGINIA	ROANOKE	2,925.4	-7.5	+6.9
	CHARLESTON	3,958.1	+6	+12.1
	HUNTINGTON-ASHLAND, KY.	2,837.9	-1.5	+10.2
DISTRICT NO. 5 TOTAL		170,314.3	-5.4	+12.1
DISTRICT NO. 6 - ATLANTA				
ALABAMA	BIRMINGHAM	13,892.4	-.5	+12.0
	GADSDEN	679.5	-8.8	+10.9
	HUNTSVILLE	1,985.5	+3.9	+9.3
	MOBILE	5,432.8	+20.3	+15.2
	MONTGOMERY	2,908.7	-7.9	+2.6
	TUSCALOOSA	905.4	-8.5	+1.8
FLORIDA	FT. LAUDERDALE-HOLLYWOOD	5,676.3	+1.2	-.6
	JACKSONVILLE	17,150.1	+3.1	+13.2
	MIAMI	19,839.3	-4.7	+8.3
	ORLANDO	4,864.3	-9.0	-2.5
	PENSACOLA	2,170.9	-5.6	+21.4
	TAMPA-ST. PETERSBURG	12,658.8	+2.0	+11.9
	WEST PALM BEACH	4,234.7	-.0	+13.2

BANK DEBITS - JANUARY 1965  
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		JANUARY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 6 - CONTINUED		SEASONALLY ADJUSTED ANNUAL RATES		
GEORGIA	ALBANY	1,006.1	+4.0	+17.7
	ATLANTA	42,848.1	+4.0	+15.2
	AUGUSTA	2,009.2	-18.1	+10.2
	COLUMBUS	2,364.1	+4.1	+20.9
	MACON	2,332.5	-2.8	+13.5
	SAVANNAH	2,655.2	-5.5	+5.5
LOUISIANA	BATON ROUGE	5,015.1	+2.5	+21.2
	LAFAYETTE	1,107.7	-1.6	+11.9
	LAKE CHARLES	1,204.8	+1.7	-1.3
	NEW ORLEANS	24,581.7	+6.0	+15.8
MISSISSIPPI	JACKSON	5,833.2	+1.2	+7.9
TENNESSEE	CHATTANOOGA	5,457.4	-3.5	+12.5
	KNOXVILLE	4,419.6	+4.6	+6.7
	NASHVILLE	13,093.4	+4.8	+6.3
DISTRICT NO. 6 TOTALS		206,326.7	+1.5	+11.5
DISTRICT NO. 7 - CHICAGO				
ILLINOIS	CHAMPAIGN-URBANA	1,714.9	-1.0	+8.1
	CHICAGO	341,721.9	-3.3	+3.0
	DECATUR	2,328.3	+8.3	+26.3
	PEORIA	4,807.3	-4.2	+4.5
	QUAD CITIES	4,967.8	-4.4	+2.6
	ROCKFORD	3,293.5	-8.9	+3.1
	SPRINGFIELD	2,239.4	-6.9	-1.6
INDIANA	FORT WAYNE	4,872.6	-8.1	+7.6
	GARY-HAMMOND	5,467.2	-2.1	+4.5
	INDIANAPOLIS	21,051.5	-16.6	+2
	MUNCIE	1,479.3	-12.4	-8
	SOUTH BEND	4,163.2	-1.9	-7.1
	TERRE HAUTE	1,641.9	-12.7	-11.2
IOWA	CEDAR RAPIDS	2,495.1	-3.8	+1.5
	DES MOINES	9,992.8	-1.2	-1.8
	DUBUQUE	1,148.6	+7.4	+7.0
	SIOUX CITY	2,529.5	-4.8	-7.4
	WATERLOO	1,725.9	+3.3	+1.3
MICHIGAN	ANN ARBOR	2,117.0	-14.7	+8.4
	BAY CITY	865.5	-20.1	+9
	DETROIT	125,318.6	-9.5	-0
	FLINT	3,990.5	+15.0	+18.9
	GRAND RAPIDS	6,819.6	-11.9	+5.6
	JACKSON	1,743.7	-10.8	+12.6
	KALAMAZOO	2,558.7	-9.0	+6.4
	LANSING	3,660.3	-5.7	+3.4
	MUSKEGON	1,348.9	-14.3	+7.6
	SAGINAW	2,608.0	-9.9	+8.4
WISCONSIN	GREEN BAY	1,773.0	-8.5	+10.5
	KENOSHA	982.9	-3.5	-4.5
	MADISON	3,514.7	-5.4	-6.9
	MILWAUKEE	35,370.5	-3.5	-4
	RACINE	2,058.7	-4.4	+6.2
DISTRICT NO. 7 TOTAL		612,371.3	-5.3	+2.1

BANK DEBITS - JANUARY 1965  
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		JANUARY 1965	PER CENT CHANGE FROM	
			MONTH AGO	1 YEAR AGO
DISTRICT NO. 8 - ST. LOUIS		SEASONALLY ADJUSTED ANNUAL RATES		
ARKANSAS	EL DORADO*	598.0	+5.0	+14.7
	FORT SMITH	1,505.7	-10.6	-7.4
	HELENA*	244.2	+23.7	+31.9
	LITTLE ROCK	5,311.2	+2.4	+8.8
	PINE BLUFF	916.6	+11.6	+7.1
	TEXARKANA	947.6	+1.2	-.4
ILLINOIS	QUINCY*	787.9	-2.5	+7.5
INDIANA	EVANSVILLE	3,508.2	+1	+11.1
KENTUCKY	LOUISVILLE	17,234.7	+5.4	+9.8
	OWENSBORO*	988.7	+4.9	+12.6
	PADUCAH*	632.6	-.5	+5.4
MISSISSIPPI	GREENVILLE*	618.8	+14.0	+7.1
MISSOURI	CAPE GIRARDEAU*	428.2	+20.9	+8.9
	HANNIBAL*	210.5	+1.4	+12.3
	ST. LOUIS	66,717.3	+1.8	+14.7
	SEDALIA*	313.1	+8.4	-2.7
	SPRINGFIELD	1,960.0	-8.5	+9.9
TENNESSEE	JACKSON*	555.1	-3.0	+5.1
	MEMPHIS	17,986.2	+2.0	+10.2
DISTRICT NO. 8 TOTALS		121,464.5	+2.1	+12.1
DISTRICT NO. 9 - MINNEAPOLIS				
MINNESOTA	DULUTH-SUPERIOR, WISC.	2,814.3	-11.6	+1.2
	MINNEAPOLIS-ST. PAUL	59,060.9	-2.0	+4.2
MONTANA	BILLINGS	1,502.0	+7.5	+14.5
	GREAT FALLS	1,222.8	-4.6	-2.3
NORTH DAKOTA	FARGO-MOORHEAD, MINN.	1,928.0	+9	+8.2
SOUTH DAKOTA	SIOUX FALLS	1,775.5	-4.8	-2.5
DISTRICT NO. 9 TOTALS		68,303.5	-2.3	+4.1
DISTRICT NO. 10 - KANSAS CUTY				
COLORADO	COLORADO SPRINGS	2,132.5	-8.6	+13.7
	DENVER	27,226.7	+2.2	+2.7
	PUEBLO	1,336.4	+1.2	+4
KANSAS	TOPEKA	3,867.3	-1.6	+7.6
	WICHITA	6,815.1	-4.9	-.6
MISSOURI	KANSAS CITY	35,504.5	-4.2	+2.9
	ST. JOSEPH	1,826.3	+2.7	+8.1
NEBRASKA	LINCOLN	3,267.7	-1.5	+1.4
	OMAHA	14,177.9	-1.7	+6.8
NEW MEXICO	ALBUQUERQUE	4,419.1	+9	+10.7
OKLAHOMA	LAWTON	697.1	+8.1	+9.6
	OKLAHOMA CITY	13,907.2	+3	+15.9
	TULSA	16,221.5	+4.4	+13.0
DISTRICT NO. 10 TOTAL		131,399.3	-.8	+6.1

\* CITY ONLY

BANK DEBITS - JANUARY 1965  
(IN MILLIONS OF DOLLARS)

		DEBITS TO DEMAND DEPOSITS		
		JANUARY 1965	PER CENT CHANGE FROM	
			MONTH AGO	YEAR AGO
DISTRICT NO. 11 - DALLAS		SEASONALLY ADJUSTED ANNUAL RATES		
ARIZONA	TUCSON	3,580.6	-2.1	-3.3
LOUISIANA	MONROE	1,593.8	-10.6	+15.3
	SHREVEPORT	4,307.4	-8.1	-3.7
NEW MEXICO	ROSWELL	569.9	-5.0	-13.5
TEXAS	ABILENE	1,716.7	-3	+1.9
	AMARILLO	3,815.8	-13.5	+8.0
	AUSTIN	3,376.7	-5.6	-3
	BEAUMONT-PORT ARTHUR	4,268.0	+7.0	+3.9
	BROWNSVILLE-HARLINGEN-SAN BENITO	1,292.3	-8.4	+1.9
	CORPUS CHRISTI	2,899.1	-3.8	-2.2
	CORSICANA	281.4	-4.9	+15.1
	DALLAS	48,785.3	-1.2	+13.4
	EL PASO	4,363.4	-5.4	-6.8
	FORT WORTH	10,973.5	-10.3	-4.0
	GALVESTON-TEXAS CITY	1,695.3	-4.6	-4.6
	HOUSTON	48,358.1	-1.0	+12.8
	LAREDO	464.2	-2.4	+11.0
	LUBBOCK	3,744.3	+16.5	-2.1
	MIDLAND	1,737.3	+9.3	+4.6
	ODESSA	973.9	-9.2	-3.6
	SAN ANGELO	739.1	-3.9	-2.0
	SAN ANTONIO	9,351.7	-6.2	+2.0
	TYLER	1,412.8	+2.1	+5.3
	WACO	1,791.7	-2.2	+4.6
	WICHITA FALLS	1,747.1	-8.3	+1.1
DISTRICT NO. 11 TOTALS		163,839.4	-2.6	+7.2
DISTRICT NO. 12 - SAN FRANCISCO				
ARIZONA	PHOENIX	14,670.8	+2.6	+5.0
CALIFORNIA	ANAHEIM-SANTA ANA-GARDEN GROVE	12,197.0	-15.6	+7.9
	BAKERSFIELD	4,408.0	+6.4	+4.3
	FRESNO	5,262.0	-2.6	+2.8
	LOS ANGELES-LONG BEACH	205,773.3	+5	+4.3
	SAN BERNARDINO-RIVERSIDE-ONTARIO	10,060.2	+1.9	+6.2
	SAN DIEGO	16,305.7	-4.2	+3
	SAN FRANCISCO-OAKLAND	126,425.8	-2.1	+8.1
	SAN JOSE	14,868.7	-3	+3.2
	SANTA BARBARA	2,591.4	-9.4	+2.7
	STOCKTON	3,431.8	+1.1	+16.6
IDAHO	BOISE	2,174.2	-3.0	+4.9
NEVADA	LAS VEGAS	3,643.2	-8	-12.8
	RENO	2,238.0	+9	+6.3
OREGON	EUGENE	2,289.2	-8.7	+4.7
	PORTLAND	20,268.3	-7.1	+1.2
UTAH	OGDEN	1,674.9	-1.8	+7.8
	SALT LAKE CITY	10,732.5	-4.4	+2.7
WASHINGTON	SEATTLE-EVERETT	31,995.5	+4.0	+4.1
	SPOKANE	4,960.0	+3.9	+21.6
	TACOMA	4,422.0	-6	+10.7
DISTRICT NO. 12 TOTAL		500,392.5	-1.0	+5.1