

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.6

(For Immediate Release)

August 11, 1950

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 333 leading centers for the month of July aggregated 110,564 million dollars. During the past three months total debits for the same centers amounted to 342,037 million dollars or 11 per cent above the total reported for the corresponding period a year ago. At banks in New York City there was an increase of 7 per cent compared with the corresponding three-months period a year ago, and at the 332 other centers there was an increase of 14 per cent.

SUMMARY BY FEDERAL RESERVE DISTRICTS

(In millions of dollars)

Federal Reserve district	July 1950	July 1949	3 months ended --	
			July 1950	July 1949
Boston	4,485	3,934	14,160	12,315
New York	42,584	39,627	135,608	126,561
Philadelphia	4,892	4,165	15,551	12,911
Cleveland	7,762	6,696	23,332	20,431
Richmond	4,331	3,757	13,259	11,636
Atlanta	4,443	3,686	13,446	11,532
Chicago	16,641	14,618	51,465	45,127
St. Louis	3,489	2,915	10,418	9,057
Minneapolis	2,369	2,240	7,112	6,546
Kansas City	4,544	3,876	12,989	11,429
Dallas	4,523	3,587	13,473	10,872
San Francisco	10,431	9,399	31,224	28,429
Total, 333 centers	110,564	98,500	342,037	306,847
New York City*	38,757	36,467	124,001	116,331
140 other centers*	59,743	51,886	181,892	159,267
192 other centers	12,064	10,147	36,144	31,249

DEBITS BY BANKS IN EACH REPORTING CENTER

(In thousands of dollars)

(in thousands of dollars)

		July 1950	July 1949	3 months ended --	
				July 1950	July 1949
<u>DISTRICT NO. 1 - BOSTON</u>					
Hartford*	Conn.	530,470	441,032	1,621,332	1,365,104
New Haven*	"	214,557	175,759	656,373	540,277
New London	"	25,186	21,225	75,183	65,585
Waterbury*	"	58,699	48,318	198,076	166,413
Bangor*	Maine	45,699	41,019	133,295	125,411
Lewiston-Auburn	"	27,676	26,115	84,763	80,280
Portland	"	89,642	75,338	256,935	224,697
Boston*	Mass.	2,440,530	2,211,017	7,745,091	6,904,584
Brockton	"	45,702	37,875	136,886	119,875
Fall River*	"	43,896	37,942	141,612	124,974
Holyoke*	"	32,677	31,296	105,863	92,380
Lowell*	"	32,661	26,248	100,386	82,768
Lynn	"	51,556	50,705	154,215	146,381
New Bedford*	"	52,722	44,255	160,586	138,027
Pittsfield	"	35,032	30,851	102,275	92,688
Springfield	"	165,643	145,415	592,485	456,278
Worcester*	"	146,294	117,470	444,300	378,757
Concord	N.H.	24,060	22,308	75,888	71,466
Manchester	"	47,657	42,681	150,427	134,454
Providence*	R.I.	341,181	279,373	1,130,651	924,433
Burlington	Vt.	33,417	27,820	92,896	80,176

*Included in the national series covering 141 centers, available beginning in 1919.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		July 1950	July 1949	3 months ended --	
				July 1950	July 1949
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	143,201	114,195	436,614	368,602
Stamford	"	58,136	48,928	189,293	162,041
Jersey City	N.J.	288,971	259,183	922,576	846,524
Montclair	"	40,701	27,676	118,030	91,052
Newark	"	850,248	698,959	2,607,109	2,202,274
Passaic*	"	127,914	70,269	321,946	235,253
Paterson	"	145,577	119,239	449,737	390,088
Albany*	N.Y.	690,618	510,632	1,963,867	1,885,846
Binghamton*	"	62,797	59,208	190,185	177,584
Buffalo*	"	590,358	524,921	1,831,467	1,590,470
Elmira	"	31,187	28,045	100,076	89,745
Jamestown	"	35,794	28,811	112,611	93,156
New York*	"	38,757,125	36,466,624	124,001,467	116,330,571
Poughkeepsie	"	45,844	38,695	133,901	115,948
Rochester*	"	324,638	297,758	1,009,685	910,399
Schenectady	"	80,445	76,336	248,634	240,610
Syracuse*	"	228,714	185,410	723,036	613,228
Utica	"	81,750	71,720	248,121	217,789
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	319,180	292,149	988,236	822,581
Atlantic City	N.J.	65,470	55,459	180,595	158,760
Camden	"	128,944	102,466	416,726	339,911
Trenton*	"	208,932	175,478	619,733	536,090
Allentown	Pa.	82,328	69,149	249,858	215,449
Altoona*	"	29,996	27,576	92,019	85,320
Bethlehem	"	37,871	30,596	120,040	99,120
Chester*	"	41,587	39,015	127,734	121,562
Harrisburg	"	104,178	95,872	324,466	300,091
Hazleton	"	30,813	26,952	93,675	83,383
Johnstown	"	46,331	39,754	134,930	123,380
Lancaster*	"	69,387	56,297	214,837	189,521
Lebanon	"	18,825	15,593	56,831	48,354
Norristown	"	31,581	27,507	96,988	85,824
Philadelphia*	"	3,312,938	2,798,348	10,711,942	8,727,509
Reading	"	94,846	81,903	297,194	253,015
Scranton*	"	102,819	85,427	320,853	271,199
Wilkes-Barre*	"	64,138	54,603	190,666	170,474
Williamsport*	"	29,477	25,470	87,658	76,595
York*	"	72,762	65,283	225,741	203,146
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	44,810	37,537	131,853	116,844
Lexington*	"	58,539	50,606	176,487	161,092
Akron*	Ohio	277,915	221,761	765,143	658,153
Canton	"	124,938	97,501	373,319	301,612
Cincinnati	"	975,041	779,796	2,940,378	2,447,024
Cleveland*	"	2,013,431	1,788,309	5,987,438	5,313,441
Columbus*	"	567,559	549,174	1,761,909	1,628,010
Dayton*	"	260,547	211,452	760,797	632,458
Hamilton	"	41,513	35,554	127,151	109,747
Lima	"	52,521	44,586	146,736	122,871
Lorain	"	18,223	16,350	54,879	51,479
Mansfield	"	50,371	35,340	145,225	111,832
Middletown	"	39,505	28,902	116,138	90,766
Portsmouth	"	21,924	18,626	64,283	58,516
Springfield*	"	47,501	44,573	140,826	135,518
Steubenville	"	25,539	20,709	73,238	63,808
Toledo*	"	381,650	367,998	1,123,381	1,003,439
Warren	"	42,169	34,654	127,461	107,103
Youngstown*	"	174,610	138,823	519,084	433,229
Zanesville	"	29,269	24,299	86,579	74,316

DEBITS BY BANKS IN EACH REPORTING CENTER

(In thousands of dollars)

		July 1950	July 1949	3 months ended --	
				July 1950	July 1949
DISTRICT NO. 4 - CLEVELAND (Cont'd)					
Butler	Pa.	32,907	26,440	99,844	85,079
Erie*	"	100,956	83,465	296,216	248,323
Franklin	"	7,421	6,540	22,349	19,565
Greensburg*	"	22,938	19,422	68,026	62,113
Oil City*	"	21,342	17,836	60,839	54,763
Pittsburgh*	"	2,228,638	1,908,628	6,871,858	6,076,609
Sharon	"	29,929	27,392	87,585	80,320
Wheeling*	W.Va.	70,202	59,534	202,760	182,539
DISTRICT NO. 5 - RICHMOND					
Washington	D.C.	855,469	718,616	2,696,355	2,267,434
Baltimore*	Md.	1,103,714	908,505	3,326,220	2,861,066
Cumberland	"	24,159	19,361	72,133	63,383
Frederick	"	17,737	17,035	56,006	50,692
Hagerstown	"	28,817	27,009	85,855	78,355
Asheville	N.C.	51,996	43,229	154,550	131,301
Charlotte*	"	279,423	234,023	817,083	671,513
Durham	"	94,159	86,770	268,075	255,010
Greensboro	"	85,819	66,744	255,862	202,043
Kinston	"	13,506	13,567	37,881	38,265
Raleigh*	"	134,849	113,192	415,172	341,387
Wilmington	"	36,035	32,332	104,403	93,379
Wilson	"	14,086	11,843	39,306	34,826
Winston-Salem	"	130,342	142,214	409,178	387,513
Charleston	S.C.	59,478	55,267	184,777	169,955
Columbia*	"	102,008	90,299	314,864	290,579
Greenville*	"	90,302	71,501	268,399	218,718
Spartanburg	"	47,205	38,252	143,618	120,043
Charlottesville	Va.	25,246	20,048	73,242	62,330
Danville	"	22,803	19,991	69,383	61,048
Lynchburg	"	40,026	31,763	119,125	98,190
Newport News	"	31,457	28,218	91,594	89,802
Norfolk*	"	179,850	166,540	583,506	509,342
Portsmouth	"	21,690	19,362	65,005	57,736
Richmond*	"	438,361	439,821	1,417,220	1,390,599
Roanoke	"	106,356	86,995	310,839	268,883
Bluefield	W.Va.	39,929	36,339	128,763	127,596
Charleston	"	134,942	115,481	395,884	385,426
Clarksburg	"	31,099	26,888	92,273	84,838
Huntington	"	62,560	52,360	181,451	155,165
Parkersburg	"	27,951	23,631	81,370	69,603
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	21,955	17,607	64,425	52,760
Birmingham*	"	360,477	298,602	1,069,997	920,626
Dothan	"	13,895	11,080	40,046	33,272
Gadsden	"	20,265	15,753	62,453	48,865
Mobile*	"	121,762	113,252	375,421	359,169
Montgomery*	"	76,781	66,939	230,408	206,331
Jacksonville*	Fla.	311,094	251,122	930,796	789,942
Miami	"	259,986	208,108	799,694	667,692
Orlando	"	60,839	45,454	191,983	146,504
Pensacola*	"	37,579	34,090	109,120	98,716
St. Petersburg	"	64,297	49,431	195,784	152,801
Tampa*	"	134,115	108,752	423,601	348,863

DEFITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		July 1950	July 1949	3 months ended --	
				July 1950	July 1949
DISTRICT NO. 6 - ATLANTA (Cont'd)					
Albany	Ga.	25,537	20,331	73,767	61,857
Atlanta*	"	879,706	741,488	2,735,660	2,316,305
Augusta*	"	62,279	54,894	180,794	155,679
Brunswick	"	9,364	8,350	28,415	25,337
Columbus	"	65,924	47,394	201,469	142,418
Elberton	"	3,804	3,312	11,763	10,199
Macon*	"	63,070	50,679	195,822	156,497
Newnan	"	8,901	7,916	27,346	23,440
Savannah*	"	92,600	83,530	279,335	245,209
Valdosta	"	16,707	12,694	39,287	34,707
Baton Rouge	La.	102,341	105,247	307,017	324,211
Lake Charles	"	40,104	36,420	115,174	108,126
New Orleans*	"	774,751	609,614	2,317,228	1,993,296
Hattiesburg	Miss.	18,821	15,553	53,973	47,465
Jackson	"	145,832	121,251	420,894	366,729
Meridian	"	28,552	23,092	81,425	69,169
Vicksburg*	"	22,421	21,940	70,110	67,523
Chattanooga*	Tenn.	146,503	126,362	447,238	385,150
Knoxville*	"	117,740	99,991	349,449	307,531
Nashville*	"	334,788	275,869	1,016,281	865,986
DISTRICT NO. 7 - CHICAGO					
Aurora	Ill.	38,070	32,898	113,609	99,650
Bloomington*	"	41,571	38,467	124,521	116,512
Champaign-Urbana	"	42,796	37,825	132,692	112,061
Chicago*	"	8,058,309	7,529,508	25,465,869	23,681,471
Danville	"	38,043	35,155	106,457	100,119
Decatur*	"	69,320	69,839	208,803	193,889
Elgin	"	23,983	21,583	75,311	66,232
Joliet	"	41,562	35,966	122,878	116,082
Moline	"	31,521	27,421	94,505	81,468
Peoria*	"	188,203	160,772	556,165	491,738
Rockford*	"	100,541	82,576	317,331	258,074
Springfield	"	76,680	68,014	230,153	206,418
Fort Wayne*	Ind.	127,608	105,819	385,189	314,601
Gary	"	70,020	59,249	199,176	178,062
Hammond	"	37,304	30,797	110,643	94,481
Indianapolis*	"	677,587	595,023	2,016,370	1,805,727
Lafayette	"	45,107	35,610	133,465	108,132
Muncie	"	39,067	34,598	119,690	105,021
South Bend*	"	259,462	190,611	726,796	581,380
Terre Haute	"	75,411	64,497	218,076	195,827

r/ Revised figures:

San Diego, California: January 1950, 237,170; February 1950, 237,276; March 1950, 249,994; April 1950, 235,573; May 1950, 245,561. Previously published figures have not been revised but totals for June, October, November, and December 1949 would be increased by approximately 5 per cent.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		July 1950	July 1949	3 months ended --	
				July 1950	July 1949
DISTRICT NO. 7 - CHICAGO (Cont'd)					
Burlington	Iowa	19,972	18,948	58,718	55,745
Cedar Rapids*	"	78,661	66,168	238,982	202,041
Clinton	"	17,837	15,279	52,766	46,637
Davenport*	"	71,285	71,532	209,475	202,847
Des Moines*	"	287,242	253,721	878,602	750,471
Dubuque*	"	43,856	38,700	132,651	115,511
Mason City	"	33,198	26,377	91,991	78,855
Muscatine	"	14,196	9,861	39,596	31,442
Ottumwa	"	33,952	24,083	98,349	76,015
Sioux City*	"	155,287	144,745	443,748	416,880
Waterloo*	"	65,278	53,223	192,082	162,805
Adrian	Mich.	17,077	13,297	48,844	40,845
Battle Creek	"	44,551	41,080	133,159	118,765
Bay City*	"	37,932	31,214	106,891	94,194
Detroit*	"	3,710,003	2,867,370	11,443,162	8,779,808
Flint*	"	108,585	81,901	317,517	252,621
Grand Rapids*	"	198,253	160,889	591,527	492,596
Jackson	"	52,904	42,847	151,108	126,908
Kalamazoo*	"	75,694	59,019	225,950	178,154
Lansing*	"	90,879	79,017	281,160	236,741
Muskegon	"	55,184	45,600	165,256	135,663
Port Huron	"	32,763	24,388	90,193	71,119
Saginaw	"	76,473	62,486	215,783	185,870
Green Bay	Wis.	60,171	52,325	178,807	158,977
Madison	"	102,240	89,012	311,139	275,437
Manitowoc	"	23,760	19,121	65,543	57,326
Milwaukee*	"	917,005	845,543	2,844,304	2,499,633
Oshkosh	"	25,910	21,479	76,807	68,484
Racine	"	57,081	55,783	177,122	173,055
Sheboygan	"	51,271	46,678	145,856	134,570
DISTRICT NO. 8 - ST. LOUIS					
El Dorado	Ark.	22,548	23,355	71,261	67,230
Fort Smith	"	38,782	35,781	115,854	112,840
Helena	"	6,099	5,544	17,763	17,569
Little Rock*	"	123,269	108,795	375,374	342,734
Pine Bluff	"	25,819	24,093	74,655	69,271
Texarkana (See also Texas)	"	11,217	9,786	32,304	29,695
Alton	Ill.	25,008	21,647	75,711	67,150
East St. Louis & Nat'l Stock Yards	"	115,495	105,403	339,990	314,573
Quincy	"	29,890	27,398	91,590	83,477
Evansville*	Ind.	143,688	118,525	403,369	342,026
Louisville*	Ky.	535,054	441,402	1,630,385	1,438,697
Owensboro	"	36,700	26,299	100,133	81,496
Paducah	"	15,324	12,483	46,113	41,764
Greenville	Miss.	17,063	15,771	53,959	47,592
Cape Girardeau	Mo.	12,985	11,184	36,342	32,130
Hannibal	"	9,061	7,420	26,295	22,534
Jefferson City	"	47,428	52,087	132,469	138,093
St. Louis*	"	1,654,271	1,393,771	4,940,914	4,292,002
Sedalia	"	10,860	9,004	31,264	29,518
Springfield	"	63,180	51,207	183,388	155,572
Jackson	Tenn.	18,505	15,439	54,827	48,250
Memphis*	"	526,422	399,077	1,584,181	1,282,837

DEBITS BY BANKS IN EACH REPORTING CENTER

(In thousands of dollars)

		July 1950	July 1949	3 months ended --	
				July 1950	July 1949
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	116,574	101,552	356,370	332,564
Mankato	"	21,625	18,063	61,220	53,638
Minneapolis*	"	1,089,963	999,182	3,274,481	2,937,774
Red Wing	"	5,370	5,035	16,439	15,159
Rochester	"	24,499	23,213	72,613	66,731
St. Cloud	"	15,018	12,981	43,245	39,187
St. Paul*	"	484,101	538,828	1,493,862	1,446,439
South St. Paul	"	79,821	69,784	237,598	216,275
Winona	"	15,737	15,147	47,592	46,622
Billings*	Mont.	46,067	42,557	137,962	125,140
Butte	"	46,724	42,811	139,724	129,284
Great Falls	"	48,533	37,337	140,457	125,248
Helena*	"	33,579	24,660	99,545	73,979
Bismarck	N.Dak.	34,441	34,727	124,331	114,415
Dickinson	"	6,591	6,167	17,055	18,633
Fargo*	"	69,215	63,967	188,637	187,465
Grand Forks*	"	22,519	20,840	62,748	63,544
Jamestown	"	6,837	6,597	18,775	18,772
Minot	"	18,822	18,716	52,827	54,775
Aberdeen*	S.Dak.	23,527	21,237	67,475	64,407
Sioux Falls	"	79,228	66,391	224,200	202,171
Eau Claire	Wis.	31,170	28,070	93,668	83,451
La Crosse	"	34,383	29,138	98,362	92,184
Superior*	"	14,380	13,091	43,260	37,777
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	45,293	40,280	131,547	119,054
Denver*	"	544,860	444,395	1,647,735	1,384,059
Grand Junction	"	15,850	13,125	46,172	39,330
Greeley	"	22,374	15,518	66,045	49,204
Pueblo*	"	49,233	38,903	136,130	115,759
Atchison	Kans.	11,990	9,790	30,771	37,787
Emporia	"	11,941	10,065	32,628	28,561
Hutchinson	"	43,367	37,664	109,766	101,653
Independence	"	7,278	7,056	22,735	19,872
Kansas City*	"	76,447	61,568	220,681	183,748
Lawrence	"	10,877	10,384	31,581	30,226
Pittsburg	"	11,464	10,796	34,640	32,209
Salina	"	54,889	35,146	114,279	96,722
Topeka*	"	101,675	97,234	290,867	279,172
Wichita*	"	241,255	207,868	698,769	619,744
Joplin*	Mo.	26,853	22,545	81,851	73,315
Kansas City*	"	1,218,384	1,056,307	3,354,094	2,992,071
St. Joseph*	"	104,986	92,733	297,725	257,078
Fremont	Neb.	19,936	15,893	59,140	47,802
Grand Island	"	24,573	20,493	72,010	60,420
Lincoln	"	87,003	75,094	247,837	225,849
Omaha*	"	542,361	460,362	1,557,357	1,354,275
Albuquerque*	N.M.	112,883	87,823	326,472	257,338
Bartlesville*	Okla.	148,139	118,926	408,663	387,933
Enid	"	40,352	40,453	109,110	107,418
Guthrie	"	4,558	4,055	13,215	12,044
Muskogee*	"	27,336	22,044	77,269	67,413
Oklahoma City*	"	351,110	301,226	1,044,068	893,122
Okmulgee	"	6,667	5,383	20,571	17,229
Tulsa*	"	518,063	455,835	1,527,398	1,376,864
Casper	Wyo.	30,282	27,122	88,282	78,142
Cheyenne	"	32,144	29,716	89,471	83,891

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		July 1950	July 1949	3 months ended --	
				July 1950	July 1949
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	59,880	49,087	180,754	162,787
Monroe	La.	40,241	34,354	115,714	103,185
Shreveport*	"	146,482	122,933	432,592	377,534
Roswell	N.M.	17,756	15,770	55,513	42,365
Abilene	Tex.	47,561	29,555	143,778	87,735
Amarillo	"	105,465	95,180	316,981	265,515
Austin*	"	116,777	105,651	384,875	348,841
Beaumont*	"	101,053	92,592	301,457	274,997
Corpus Christi	"	108,798	73,096	303,491	217,246
Corsicana	"	11,286	8,234	31,835	27,125
Dallas*	"	1,337,683	953,520	3,843,445	2,892,795
El Paso*	"	146,830	109,833	434,002	339,522
Fort Worth*	"	385,814	313,140	1,161,865	929,386
Galveston	"	70,805	71,836	208,441	206,380
Houston*	"	1,214,317	1,004,331	3,525,286	3,010,860
Laredo	"	17,049	13,737	52,913	45,771
Lubbock	"	79,796	51,198	239,393	156,980
Port Arthur	"	31,729	34,043	91,138	101,995
San Angelo	"	38,682	25,073	124,220	81,693
San Antonio	"	323,433	229,088	962,723	739,452
Texarkana * (See also Ark.)	"	17,677	13,505	48,610	39,564
Tyler	"	48,082	39,284	137,514	114,109
Waco*	"	59,789	45,378	181,364	139,741
Wichita Falls	"	66,112	56,224	195,422	166,326
DISTRICT NO. 12 -- SAN FRANCISCO					
Phoenix	Ariz.	214,117	175,167	607,013	534,083
Bakersfield	Calif.	103,490	95,200	306,801	305,327
Berkeley	"	91,840	77,386	256,206	236,900
Fresno*	"	145,036	102,843	435,911	309,418
Long Beach*	"	181,089	156,750	535,674	471,021
Los Angeles*	"	3,322,964	2,987,304	9,832,089	8,893,562
Oakland*	"	450,544	381,798	1,310,008	1,151,454
Pasadena*	"	120,396	96,775	353,712	282,649
Riverside	"	41,123	40,028	123,927	117,407
Sacramento*	"	446,015	413,728	1,525,956	1,398,560
San Bernardino	"	60,692	46,972	167,962	142,529
San Diego*	"	275,523	217,902	767,383	612,567
San Francisco*	"	2,345,656	2,331,344	7,338,365	7,030,704
San Jose	"	134,326	108,640	377,256	317,739
Santa Barbara	"	41,833	34,660	119,377	101,798
Santa Rosa	"	31,173	23,880	85,906	68,633
Stockton*	"	71,517	59,101	209,018	179,906
Boise*	Idaho	82,658	73,197	243,022	221,727
Reno*	Nev.	47,504	44,325	135,687	140,487
Eugene	Ore.	66,383	49,058	191,717	149,317
Portland*	"	615,776	508,826	1,734,870	1,575,903
Salem	"	63,941	64,832	172,799	184,514
Ogden*	Utah	86,993	55,204	195,784	167,151
Salt Lake City*	"	234,065	205,523	710,019	641,194
Bellingham	Wash.	26,910	21,298	76,555	65,574
Everett	"	32,111	26,933	99,316	88,204
Seattle*	"	708,446	664,762	2,156,661	2,016,742
Spokane*	"	171,898	147,310	513,705	440,983
Tacoma*	"	144,150	123,604	434,152	384,724
Walla Walla	"	26,223	24,144	73,138	71,910
Yakima*	"	46,489	40,519	133,718	126,560