

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

July 12, 1949

G.6

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 333 leading centers for the month of June aggregated 109,068 million dollars. During the past three months total debits for the same centers amounted to 308,058 million dollars or slightly below the total reported for the corresponding period a year ago. At banks in New York City there was an increase of 1 per cent compared with the corresponding three-months period a year ago, and at the 332 other centers there was a decrease of 1 per cent.

SUMMARY BY FEDERAL RESERVE DISTRICTS

(In millions of dollars)

Federal Reserve district	June 1949	June 1948	3 months ended --	
			June 1949	June 1948
Boston	4,328	4,579	12,575	13,090
New York	46,753	44,496	126,271	124,715
Philadelphia	4,548	4,787	13,014	13,508
Cleveland	7,168	7,206	20,532	20,328
Richmond	4,053	4,102	11,708	11,741
Atlanta	3,929	3,915	11,752	11,675
Chicago	15,644	16,240	45,538	46,066
St. Louis	3,137	3,319	9,179	9,340
Minneapolis	2,261	2,396	6,366	6,575
Kansas City	3,925	4,182	11,398	11,782
Dallas	3,719	3,891	11,022	11,238
San Francisco	9,603	9,525	28,702	28,534
Total, 333 centers	109,068	108,639	308,058	308,591
New York City*	42,890	40,633	115,696	114,018
140 other centers*	55,388	56,667	160,765	162,159
192 other centers	10,790	11,339	31,598	32,414

DEBITS BY BANKS IN EACH REPORTING CENTER

(In thousands of dollars)

		June 1949	June 1948	3 months ended --	
				June 1949	June 1948
<u>DISTRICT NO. 1 - BOSTON</u>					
Hartford*	Conn.	462,242	461,366	1,376,520	1,404,494
New Haven*	"	184,960	202,322	538,965	581,330
New London	"	21,930	22,353	63,854	64,873
Waterbury*	"	59,904	67,853	174,735	201,350
Bangor*	Maine	43,401	42,505	124,200	127,448
Lewiston-Auburn	"	28,255	28,153	81,548	85,163
Portland	"	76,986	86,458	220,990	247,043
Boston*	Mass.	2,451,089	2,567,973	7,087,443	7,276,879
Brockton	"	42,160	39,534	120,247	112,128
Fall River*	"	43,602	51,820	133,057	150,936
Holyoke*	"	30,937	36,387	91,189	97,576
Lowell*	"	28,900	31,202	85,133	91,911
Lynn	"	47,076	42,833	144,404	127,224
New Bedford*	"	49,328	52,594	140,912	153,023
Pittsfield	"	32,385	33,901	95,084	98,856
Springfield	"	156,246	172,243	468,819	505,192
Worcester*	"	130,408	141,571	395,996	416,371
Concord	N.H.	25,089	23,845	72,041	70,878
Manchester	"	46,881	49,317	134,508	140,404
Providence*	R.I.	339,900	396,869	947,445	1,053,297
Burlington	Vt.	26,775	28,304	78,285	83,598

*Included in the national series covering 141 centers, available beginning in 1919.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		June 1949	June 1948	3 months ended --	
				June 1949	June 1948
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	129,348	150,530	387,085	447,309
Stamford	"	60,763	73,104	168,169	178,920
Jersey City	N.J.	307,978	298,575	868,638	844,759
Montclair	"	32,815	31,280	92,336	85,989
Newark	"	776,095	849,153	2,221,884	2,321,203
Passaic* 1/	"	82,150	93,535	247,829	268,975
Paterson I/	"	147,255	133,207	394,747	378,645
Albany*	N.Y.	915,910	716,410	2,131,991	1,933,887
Binghamton*	"	58,970	58,474	177,358	170,450
Buffalo*	"	546,478	603,875	1,590,597	1,664,211
Elmira	"	31,335	31,416	91,029	91,429
Jamestown	"	32,652	36,724	97,064	111,038
New York*	"	42,889,685	40,633,047	115,695,561	114,017,527
Poughkeepsie	"	40,140	37,278	116,284	106,886
Rochester*	"	318,733	344,130	914,521	978,879
Schenectady	"	82,411	85,699	240,250	230,408
Syracuse*	"	226,536	241,115	618,725	655,819
Utica	"	74,157	78,738	216,995	228,208
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	289,607	352,862	783,045	842,846
Atlantic City	N.J.	54,673	54,992	147,566	148,297
Camden	"	120,107	126,888	346,895	364,300
Trenton*	"	178,412	181,454	539,841	524,730
Allentown	Penna.	73,756	77,456	219,868	241,919
Altoona*	"	29,320	28,740	85,008	84,809
Bethlehem	"	35,092	35,211	102,862	92,690
Chester*	"	42,780	43,932	125,749	126,159
Harrisburg	"	105,434	106,693	307,366	306,807
Hazleton	"	28,995	31,995	83,543	86,709
Johnstown	"	42,215	44,125	126,643	125,233
Lancaster*	"	63,783	65,444	198,600	218,648
Lebanon	"	16,838	20,287	51,825	59,662
Norristown	"	30,724	30,208	85,160	84,456
Philadelphia*	"	3,094,470	3,221,309	8,807,390	9,158,651
Reading	"	89,434	85,944	269,111	259,246
Scranton*	"	96,176	101,856	270,265	283,050
Wilkes-Barre*	"	60,978	68,500	176,974	189,989
Williamsport*	"	26,155	27,113	77,159	81,239
York*	"	68,641	82,034	208,739	228,179
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	42,061	43,806	116,901	120,268
Lexington*	"	56,714	60,022	166,862	170,963
Akron*	Ohio	224,643	243,905	673,491	698,717
Canton	"	101,852	114,267	321,646	337,142
Cincinnati	"	864,277	955,707	2,466,284	2,635,906
Cleveland*	"	1,821,128	1,946,445	5,274,102	5,359,004
Columbus*	"	555,254	537,287	1,673,415	1,592,074
Dayton*	"	214,304	229,453	643,118	678,878
Hamilton	"	38,786	40,890	109,107	116,984
Lima	"	40,274	44,758	120,173	128,832
Lorain	"	18,195	19,453	52,939	56,547
Mansfield	"	38,664	43,469	118,498	128,011
Middletown	"	30,548	34,014	94,086	100,204
Portsmouth	"	19,983	22,915	60,617	62,763
Springfield*	"	46,293	45,539	135,066	136,085
Steubenville	"	21,955	25,399	64,316	71,823
Toledo*	"	332,520	352,441	963,291	1,040,362
Warren	"	36,307	37,871	110,080	110,058
Youngstown*	"	150,086	163,607	445,383	456,854
Zanesville	"	25,275	28,739	77,929	81,615

1/ See footnote on page c.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		June 1949	June 1948	3 months ended --	
				June 1949	June 1948
DISTRICT NO. 4 - CLEVELAND (Cont'd)					
Butler	Penna.	28,683	32,496	88,242	94,889
Erie*	"	83,105	91,483	248,806	266,130
Franklin	"	6,518	7,491	20,067	21,720
Greensburg*	"	22,352	22,643	63,636	63,309
Oil City*	"	19,322	20,729	54,595	61,919
Pittsburgh*	"	2,240,589	1,953,208	6,108,339	5,487,905
Sharon	"	26,963	27,484	81,632	78,284
Wheeling*	W.Va.	61,579	60,440	179,597	170,503
DISTRICT NO. 5 - RICHMOND					
Washington	D.C.	788,243	774,433	2,267,415	2,197,510
Baltimore*	Md.	1,011,967	971,300	2,864,090	2,872,719
Cumberland	"	23,115	22,806	67,740	63,441
Frederick	"	17,151	20,316	52,371	58,340
Hagerstown	"	26,385	27,245	77,697	80,087
Asheville	N.C.	46,153	54,542	131,818	155,828
Charlotte*	"	220,188	234,397	656,562	679,664
Durham	"	80,251	98,557	240,459	292,906
Greensboro	"	69,208	72,678	205,989	217,444
Kinston	"	12,968	11,947	36,273	33,827
Raleigh*	"	114,571	143,111	359,277	360,025
Wilmington	"	30,162	36,503	91,349	104,982
Wilson	"	12,068	12,991	41,514	40,484
Winston-Salem	"	128,746	121,541	359,775	355,947
Charleston	S.C.	60,666	61,073	175,315	167,242
Columbia*	"	106,039	91,088	298,838	271,924
Greenville*	"	76,423	78,071	221,799	234,813
Spartanburg	"	41,843	43,198	123,812	137,109
Charlottesville	Va.	21,064	21,410	63,057	63,393
Danville	"	21,846	25,133	62,303	72,222
Lynchburg	"	34,009	39,096	102,112	113,046
Newport News	"	31,890	33,580	92,750	90,966
Norfolk*	"	179,024	181,666	512,619	536,011
Portsmouth	"	19,993	21,157	58,176	60,377
Richmond*	"	492,118	505,678	1,431,165	1,379,536
Roanoke	"	95,379	91,480	269,726	258,919
Bluefield	W.Va.	47,988	48,177	131,126	119,606
Charleston	"	136,417	138,600	394,041	385,371
Clarksburg	"	29,971	33,515	85,114	92,310
Huntington	"	52,713	58,700	160,312	164,499
Parkersburg	"	24,934	27,602	73,457	80,742
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	17,839	20,167	54,528	60,465
Birmingham*	"	310,412	326,095	927,189	937,080
Dothan	"	11,317	10,422	34,147	32,833
Gadsden	"	16,156	17,012	50,934	52,327
Mobile*	"	126,124	140,743	373,157	417,451
Montgomery*	"	66,979	65,535	207,085	204,540
Jacksonville*	Fla.	261,704	262,843	806,244	779,033
Miami	"	226,280	238,152	697,415	723,939
Orlando	"	50,868	48,623	153,883	155,640
Pensacola*	"	32,620	32,001	97,463	94,168
St. Petersburg	"	51,112	49,597	164,699	160,978
Tampa*	"	120,716	114,130	366,501	347,557

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		June 1949	June 1948	3 months ended --	
				June 1949	June 1948
DISTRICT NO. 6 - ATLANTA (Cont'd)					
Albany	Ga.	20,787	15,756	63,857	49,112
Atlanta*	"	790,966	794,887	2,356,284	2,384,891
Augusta*	"	51,021	52,708	155,475	161,475
Brunswick	"	8,446	9,812	25,262	27,896
Columbus	"	47,684	52,630	143,676	160,533
Elberton	"	3,442	3,643	10,508	11,499
Macon*	"	52,506	60,284	156,561	180,029
Newnan	"	7,807	7,864	23,015	24,107
Savannah*	"	82,010	91,295	245,425	273,828
Valdosta	"	10,707	11,315	32,439	32,727
Baton Rouge	La.	105,527	88,624	334,659	267,847
Lake Charles	"	37,223	32,882	107,208	98,877
New Orleans*	"	686,141	626,779	2,042,315	1,873,582
Hattiesburg	Miss.	15,999	14,961	47,730	44,822
Jackson r/	"	120,669	122,301	372,486	364,434
Meridian	"	22,216	26,675	70,321	82,938
Vicksburg*	"	21,765	23,086	68,569	69,445
Chattanooga*	Tenn.	130,825	140,919	387,243	412,199
Knoxville*	"	110,916	109,645	306,333	326,867
Nashville*	"	309,913	303,516	868,920	862,224
DISTRICT NO. 7 - CHICAGO					
Aurora	Ill.	35,090	35,820	99,656	100,497
Bloomington*	"	39,833	42,000	115,797	120,729
Champaign-Urbana	"	38,253	38,409	112,064	108,583
Chicago* r/	"	8,399,412	8,626,931	23,909,793	23,996,320
Danville	"	34,201	37,852	97,684	102,530
Decatur*	"	64,653	70,165	185,901	190,844
Elgin	"	23,683	24,646	65,535	68,221
Joliet	"	41,058	40,511	118,874	112,408
Moline	"	28,855	27,516	80,848	82,363
Peoria*	"	165,458	176,600	494,367	492,595
Rockford*	"	92,361	104,711	269,791	295,978
Springfield	"	72,801	79,200	204,983	212,956
Fort Wayne*	Ind.	104,683	120,990	332,366	356,900
Gary	"	59,607	58,950	180,750	170,664
Hammond	"	32,863	32,609	95,924	93,885
Indianapolis*	"	619,067	651,289	1,789,958	1,806,321
Lafayette	"	37,310	39,186	109,860	110,084
Muncie	"	34,748	37,233	108,014	108,382
South Bend*	"	196,145	190,814	598,021	597,785
Terre Haute	"	69,832	71,560	195,545	195,416

1/ Passaic figures exclude, beginning with the current month, two formerly reporting banks in Clifton. These banks have been absorbed by a reporting bank in Paterson, branches have been established at their offices, and their figures are now included with Paterson. Back figures are not being revised, but based on the first five months of 1949, the effect is to increase Paterson figures by approximately 7 per cent and decrease Passaic by approximately 10 per cent.

r/ Revised figures:

Jackson, Miss.: May 1949, 124,809

Chicago, Ill.: May 1949, 7,752,551

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		June 1949	June 1948	3 months ended --	
				June 1949	June 1948
DISTRICT NO. 7 - CHICAGO (Cont'd)					
Burlington	Iowa	18,547	19,584	55,330	56,379
Cedar Rapids*	"	68,600	79,160	204,505	216,564
Clinton	"	16,282	17,281	48,463	50,575
Davenport*	"	65,683	79,669	197,755	223,043
Des Moines*	"	252,959	307,404	763,162	863,368
Dubuque*	"	40,160	44,550	116,637	130,083
Mason City	"	27,178	31,059	79,280	83,835
Muscataine	"	10,794	16,681	32,443	48,967
Ottumwa	"	25,938	28,518	81,029	65,312
Sioux City*	"	141,565	172,728	393,362	428,118
Waterloo*	"	55,917	56,592	165,514	149,088
Adrian	Mich.	14,592	13,656	41,266	40,320
Battle Creek	"	40,245	41,190	118,117	120,009
Bay City*	"	32,461	32,676	92,969	93,708
Detroit*	"	2,880,018	2,933,232	8,914,716	8,931,921
Flint*	"	87,695	81,887	252,148	238,200
Grand Rapids*	"	170,134	180,521	496,165	527,331
Jackson	"	43,160	47,698	126,737	136,910
Kalamazoo*	"	60,551	71,631	179,089	203,534
Lansing*	"	77,382	83,806	233,755	243,666
Muskegon	"	46,170	59,030	138,810	173,630
Port Huron	"	23,764	26,212	70,386	77,667
Saginaw	"	64,268	71,713	186,619	201,996
Green Bay	Wis.	55,751	60,610	161,496	168,292
Madison	"	96,507	105,955	283,418	299,890
Manitowoc	"	19,851	20,216	59,598	59,357
Milwaukee*	"	886,056	906,346	2,503,049	2,510,014
Oshkosh	"	24,037	26,405	69,806	75,780
Racine	"	60,001	61,086	176,271	178,631
Sheboygan	"	47,627	55,421	130,748	146,405
DISTRICT NO. 8 - ST. LOUIS					
El Dorado	Ark.	22,256	22,284	64,545	64,409
Fort Smith	"	39,409	37,786	116,949	109,680
Helena	"	5,639	6,482	19,059	20,060
Little Rock*	"	117,955	123,306	352,284	361,659
Pine Bluff	"	23,325	22,683	71,575	67,307
Texarkana	"				
(See also Tex.)	"	10,294	10,330	29,715	29,865
Alton	Ill.	24,677	27,033	68,586	75,930
East St. Louis & Nat'l Stock Yards	"	108,570	130,003	310,842	338,921
Quincy	"	28,353	30,002	84,789	87,058
Evansville*	Ind.	116,921	110,909	332,989	318,486
Louisville*	Ky.	530,383	540,388	1,456,013	1,456,963
Owensboro	"	29,136	27,632	82,175	82,016
Paducah	"	16,046	16,462	42,695	44,988
Greenville	Miss.	16,050	14,696	50,278	48,249
Cape Girardeau	Mo.	11,132	10,890	31,432	32,450
Hannibal	"	8,020	7,879	22,674	22,355
Jefferson City	"	34,619	30,641	144,184	116,533
St. Louis*	"	1,478,267	1,618,536	4,311,541	4,464,323
Sedalia	"	10,374	10,115	30,397	29,635
Springfield	"	53,419	60,425	156,884	170,369
Jackson	Tenn.	16,254	16,515	49,610	52,788
Memphis*	"	435,705	444,438	1,350,210	1,345,707

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		June 1949	June 1948	3 months ended --	
				June 1949	June 1948
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	121,954	145,677	342,928	340,905
Mankato	"	18,588	20,341	53,205	55,942
Minneapolis*	"	1,041,357	1,103,689	2,860,778	3,061,062
Red Wing	"	5,399	5,819	15,020	16,464
Rochester	"	22,402	22,803	65,798	64,388
St. Cloud	"	13,406	14,471	39,405	45,329
St. Paul*	"	467,493	496,643	1,330,649	1,372,954
South St. Paul	"	73,041	93,736	207,837	195,335
Winona	"	16,817	17,567	45,814	47,780
Billings*	Mont.	41,796	36,916	125,458	109,295
Butte	"	43,142	39,193	129,732	111,224
Great Falls	"	44,646	41,388	129,920	120,104
Helena*	"	26,479	23,153	73,217	68,362
Bismarck	N.Dak.	34,735	35,353	128,335	122,842
Dickinson	"	6,392	6,055	18,237	16,091
Fargo*	"	65,851	68,042	182,644	191,010
Grand Forks*	"	22,638	22,495	65,191	65,122
Jamestown	"	6,462	7,500	18,091	20,322
Minot	"	19,148	19,211	54,127	52,660
Aberdeen*	S.Dak.	23,550	22,898	62,556	60,790
Sioux Falls	"	70,702	75,146	201,053	214,435
Eau Claire	Wis.	29,024	33,647	85,657	96,435
La Crosse	"	33,027	31,376	94,075	90,264
Superior*	"	12,543	13,280	36,327	35,471
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	42,002	40,608	112,716	111,964
Denver*	"	484,709	498,272	1,424,726	1,428,680
Grand Junction	"	13,000	12,513	39,877	37,683
Greeley	"	16,499	19,994	52,089	61,963
Pueblo*	"	40,187	40,151	118,209	114,068
Atchison	Kansas	14,026	15,068	44,723	50,576
Emporia	"	9,195	9,508	28,444	29,205
Hutchinson	"	31,923	50,878	103,552	147,877
Independence	"	6,537	7,285	18,795	20,029
Kansas City*	"	64,865	68,183	184,721	194,501
Lawrence	"	10,350	11,256	29,685	31,317
Pittsburg	"	10,987	11,738	31,887	33,442
Salina	"	29,520	38,826	95,461	116,611
Topeka*	"	95,754	101,210	267,867	265,077
Wichita*	"	224,815	234,351	614,666	641,936
Joplin*	Mo.	25,629	27,821	77,381	79,901
Kansas City*	"	998,304	1,115,984	2,914,630	3,119,679
St. Joseph*	"	86,989	96,666	250,371	281,400
Fremont	Neb.	16,041	18,557	48,579	51,465
Grand Island	"	19,805	22,036	61,175	65,846
Lincoln	"	74,938	76,721	228,983	233,809
Omaha*	"	467,482	497,211	1,337,327	1,356,424
Albuquerque*	N.M.	92,506	72,006	243,698	204,538
Bartlesville*	Okla.	140,327	121,182	406,848	326,669
Enid	"	37,029	63,711	98,710	145,777
Guthrie	"	4,241	4,921	12,382	13,918
Muskogee*	"	23,052	23,304	69,280	70,837
Oklahoma City*	"	306,244	313,658	896,929	899,429
Okmulgee	"	5,688	6,392	18,454	19,416
Tulsa*	"	477,538	505,526	1,406,976	1,473,687
Casper	Wyo.	25,435	28,343	78,597	76,207
Cheyenne	"	29,020	28,394	80,036	78,366

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		June 1949	June 1948	3 months ended --	
				June 1949	June 1948
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	56,555	63,274	172,449	186,666
Monroe	La.	35,382	30,389	102,544	94,979
Shreveport*	"	130,846	130,569	387,108	394,326
Roswell	N.M.	13,421	14,905	40,530	41,984
Abilene	Tex.	29,983	33,185	89,818	99,259
Amarillo	"	88,566	85,613	259,463	263,925
Austin*	"	139,004	114,557	362,182	322,390
Beaumont*	"	92,914	95,280	274,024	283,415
Corpus Christi	"	73,464	76,995	215,733	231,092
Corsicana	"	10,195	10,075	28,213	29,825
Dallas*	"	969,858	1,004,961	2,933,796	2,913,817
El Paso*	"	107,876	119,516	362,734	356,680
Fort Worth*	"	326,894	371,878	909,266	985,214
Galveston	"	69,694	74,576	204,097	208,489
Houston*	"	1,021,585	1,091,405	3,063,311	3,145,957
Laredo	"	15,642	19,313	49,388	56,338
Lubbock	"	51,413	58,733	162,845	185,427
Port Arthur	"	34,680	35,748	101,679	104,956
San Angelo	"	30,252	34,611	82,771	96,405
San Antonio	"	262,814	259,462	760,202	757,148
Texarkana*	"				
(See also Ark.)	"	13,079	14,871	39,998	44,151
Tyler	"	38,620	40,130	112,776	121,637
Waco*	"	48,591	50,804	141,899	145,275
Wichita Falls	"	57,230	60,432	165,498	168,596
DISTRICT NO. 12 - SAN FRANCISCO					
Phoenix	Ariz.	181,576	202,180	550,037	589,523
Bakersfield	Calif.	102,039	91,608	300,658	252,498
Berkeley	"	77,501	79,177	238,201	233,844
Fresno*	"	107,277	110,539	316,765	357,617
Long Beach*	"	160,527	156,343	478,945	469,461
Los Angeles*	"	2,963,562	3,020,135	8,973,318	9,052,042
Oakland*	"	374,307	418,684	1,188,224	1,274,870
Pasadena*	"	97,197	111,759	285,765	311,597
Riverside	"	40,336	38,990	115,084	119,550
Sacramento*	"	449,198	363,199	1,428,966	1,286,679
San Bernardino	"	46,153	49,167	140,990	156,947
San Diego*	"	188,667	221,872	620,316	700,003
San Francisco*	"	2,407,484	2,258,280	7,078,192	6,746,238
San Jose	"	106,551	104,159	313,578	315,035
Santa Barbara	"	34,452	37,418	99,754	110,613
Santa Rosa	"	22,203	26,036	68,250	76,468
Stockton*	"	61,745	66,330	179,685	187,739
Boise*	Idaho	76,296	65,174	223,185	195,519
Reno*	Nev.	49,019	44,733	145,103	121,760
Eugene	Ore.	51,896	55,794	149,887	156,201
Portland*	"	551,815	520,105	1,606,580	1,646,302
Salem	"	61,004	51,090	188,146	164,475
Ogden*	Utah	64,442	54,681	166,878	157,798
Salt Lake City*	"	221,015	223,994	672,626	641,090
Bellingham	Wash.	22,938	24,778	65,356	65,932
Everett	"	31,829	30,900	87,491	88,781
Seattle*	"	689,867	716,114	2,004,430	1,990,262
Spokane*	"	154,559	164,875	438,165	458,468
Tacoma*	"	137,896	150,573	380,931	416,986
Walla Walla	"	25,022	24,050	73,086	66,405
Yakima*	"	45,063	42,274	123,773	123,124