

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

February 10, 1949

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BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 333 leading centers for the month of January aggregated 105,204 million dollars. During the past three months total debits for the same centers amounted to 330,368 million dollars or 4 per cent above the total reported for the corresponding period a year ago. At banks in New York City there was an increase of 3 per cent compared with the corresponding three-months period a year ago, and at the 332 other centers there was an increase of 5 per cent.

SUMMARY BY FEDERAL RESERVE DISTRICTS
(In millions of dollars)

Federal Reserve district	January 1949	January 1948	3 months ended --	
			Jan. 1949	Jan. 1948
Boston	4,304	4,435	13,847	13,528
New York	41,734	40,927	130,118	125,542
Philadelphia	4,345	4,493	14,049	13,417
Cleveland	7,090	6,774	22,851	20,832
Richmond	3,983	3,951	12,697	12,040
Atlanta	4,104	4,154	12,903	12,121
Chicago	16,056	16,419	50,205	48,546
St. Louis	3,282	3,296	10,742	10,121
Minneapolis	2,242	2,536	7,191	7,369
Kansas City	4,072	4,256	12,860	12,168
Dallas	4,179	3,945	12,726	11,397
San Francisco	9,815	10,006	30,180	29,403
Total, 333 centers	105,204	105,193	330,368	316,484
New York City*	38,429	37,615	119,378	115,578
140 other centers*	55,672	56,355	176,201	167,652
192 other centers	11,103	11,223	34,790	33,254

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

in thousands of dollars

		January 1949	January 1948	3 months ended --	
				Jan. 1949	Jan. 1948
DISTRICT NO. 1 - BOSTON					
Hartford*	Conn.	466,823	463,881	1,433,039	1,371,770
New Haven*	"	193,560	195,514	601,340	559,515
New London	"	20,630	20,719	67,868	61,682
Waterbury*	"	63,317	60,849	197,261	184,226
Bangor*	Maine	42,710	42,881	135,271	132,397
Lewiston-Auburn	"	27,578	27,891	89,007	88,426
Portland	"	78,916	86,353	250,803	260,301
Boston*	Mass.	2,414,527	2,525,466	7,886,284	7,744,053
Brockton	"	38,914	35,296	126,057	115,998
Fall River*	"	41,883	49,150	143,091	154,121
Holyoke*	"	30,539	30,594	99,757	94,797
Lowell*	"	28,623	29,511	96,059	93,788
Lynn	"	43,666	41,853	139,439	131,495
New Bedford*	"	48,363	48,157	156,271	152,700
Pittsfield	"	32,709	30,261	107,581	96,608
Springfield	"	155,541	164,977	501,432	511,842
Worcester*	"	140,782	136,014	448,587	414,726
Concord	N. H.	23,240	22,278	74,777	70,035
Manchester	"	45,301	44,564	149,500	139,728
Providence*	R. I.	339,587	350,222	1,059,723	1,064,559
Burlington	Vt.	26,572	28,329	83,910	85,562

* Included in the national series covering 141 centers, available beginning in 1919.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		January 1949	January 1948	3 months ended --	
				Jan. 1949	Jan. 1948
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	143,370	142,858	477,822	423,446
Stamford	"	55,015	47,831	178,057	155,977
Jersey City	N. J.	296,125	281,583	985,229	907,837
Montclair	"	29,735	28,207	93,390	83,079
Newark	"	744,779	711,363	2,401,610	2,251,653
Passaic*	"	91,059	85,206	293,413	262,029
Paterson	"	120,346	121,839	392,299	407,007
Albany*	N. Y.	396,793	428,221	1,424,358	1,189,667
Binghamton*	"	61,981	60,334	188,425	183,143
Buffalo*	"	561,617	586,990	1,777,590	1,727,033
Elmira	"	33,008	35,435	102,660	100,603
Jamestown	"	34,688	39,396	115,954	113,144
New York*	"	38,429,326	37,614,683	119,377,689	115,577,900
Poughkeepsie	"	39,461	37,238	122,136	110,652
Rochester*	"	325,040	328,361	1,019,638	944,671
Schenectady	"	78,890	70,300	246,936	211,424
Syracuse*	"	212,838	231,326	687,869	666,067
Utica	"	72,440	76,077	233,344	226,736
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	274,874	268,218	886,931	838,848
Atlantic City	N. J.	45,195	45,715	148,569	145,707
Camden	"	116,106	118,727	373,926	360,933
Trenton*	"	155,177	154,610	540,518	490,480
Allentown	Penna.	73,440	84,108	251,987	230,429
Altoona*	"	28,015	28,511	90,360	86,044
Bethlehem	"	33,010	31,590	105,726	95,455
Chester*	"	43,213	40,923	134,590	122,854
Harrisburg	"	102,563	100,996	318,384	300,813
Hazleton	"	27,525	27,361	89,789	83,861
Johnstown	"	41,605	40,699	135,464	124,087
Lancaster*	"	60,292	62,333	183,502	189,688
Lebanon	"	19,606	18,017	62,376	56,368
Norristown	"	27,893	27,551	90,857	82,106
Philadelphia*	"	2,942,380	3,087,003	9,519,110	9,142,985
Reading	"	86,376	93,437	283,695	277,204
Scranton*	"	91,472	91,764	289,613	273,686
Wilkes-Barre*	"	76,887	72,385	218,313	212,013
Williamsport*	"	25,653	26,874	82,289	80,269
York*	"	72,716	72,251	243,400	223,464
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	39,080	41,193	119,637	119,032
Lexington*	"	115,723	103,383	333,617	292,671
Akron*	Ohio	230,698	230,444	716,302	701,191
Canton	"	119,848	107,331	372,295	324,148
Cincinnati	"	890,020	931,237	2,816,021	2,769,234
Cleveland*	"	1,830,121	1,707,265	5,988,094	5,311,804
Columbus*	"	516,300	497,475	1,746,022	1,529,286
Dayton*	"	231,795	244,428	724,193	715,572
Hamilton	"	39,691	37,399	120,736	114,842
Lima	"	43,423	42,084	133,103	127,263
Lorain	"	18,434	17,728	60,927	54,983
Mansfield	"	40,433	42,587	132,091	121,792
Middletown	"	32,368	30,668	103,938	98,764
Portsmouth	"	21,148	20,975	66,271	63,474
Springfield*	"	45,391	46,327	139,782	135,507
Steubenville	"	22,884	22,532	73,372	68,960
Toledo*	"	353,162	372,407	1,125,951	1,135,139
Warren	"	38,880	38,197	125,127	112,022
Youngstown*	"	154,463	150,766	497,379	453,357
Zanesville	"	25,178	25,850	81,657	76,557

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		January 1949	January 1948	3 months ended --	
				Jan. 1949	Jan. 1948
DISTRICT NO. 4 - CLEVELAND (Cont'd)					
Butler	Penna.	30,681	30,229	97,818	89,827
Erie*	"	87,421	87,660	278,585	260,677
Franklin	"	7,387	7,163	23,681	20,880
Greensburg*	"	20,547	20,347	66,653	61,771
Oil City*	"	18,469	19,620	59,576	58,639
Pittsburgh*	"	2,027,061	1,806,746	6,564,647	5,733,462
Sharon	"	28,346	26,731	89,885	79,995
Wheeling*	W. Va.	60,888	60,640	193,327	191,322
DISTRICT NO. 5 - RICHMOND					
Washington	D. C.	722,773	736,173	2,271,067	2,170,237
Baltimore*	Md.	942,534	963,568	3,108,623	2,945,642
Cumberland	"	20,005	20,390	63,331	64,974
Frederick	"	16,333	17,406	53,605	58,801
Hagerstown	"	26,604	27,023	82,185	79,031
Asheville	N. C.	51,104	50,478	155,997	150,840
Charlotte*	"	233,079	240,427	732,020	700,999
Durham	"	89,453	96,005	282,509	336,634
Greensboro	"	74,950	78,342	238,698	229,613
Kinston	"	14,545	13,278	43,716	49,804
Raleigh*	"	108,447	94,632	342,261	318,033
Wilmington	"	32,541	36,566	98,491	103,081
Wilson	"	15,060	17,005	60,105	73,226
Winston-Salem	"	119,556	121,098	385,017	379,936
Charleston	S. C.	61,273	58,994	184,656	165,740
Columbia*	"	93,510	91,410	293,951	269,782
Greenville*	"	84,635	82,289	254,094	237,684
Spartanburg	"	49,451	51,811	152,445	157,036
Charlottesville	Va.	24,971	26,412	71,048	73,389
Danville	"	26,007	30,920	93,622	114,034
Lynchburg	"	39,006	41,072	121,002	123,755
Newport News	"	32,601	34,371	102,160	96,581
Norfolk*	"	183,963	184,516	579,660	547,654
Portsmouth	"	19,632	21,400	65,959	63,655
Richmond*	"	485,850	428,561	1,531,209	1,332,931
Roanoke	"	92,255	84,847	293,719	257,407
Bluefield	W. Va.	46,306	45,383	157,273	138,249
Charleston	"	147,165	135,475	485,745	438,894
Clarksburg	"	32,935	33,895	103,257	102,949
Huntington	"	68,623	61,132	202,409	179,061
Parkersburg	"	27,560	26,242	86,672	80,802
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	23,840	21,411	72,949	63,224
Birmingham*	"	334,159	340,148	1,031,026	990,832
Dothan	"	14,633	13,812	44,343	39,063
Gadsden	"	19,821	17,587	60,864	55,364
Mobile*	"	136,638	145,607	427,311	427,217
Montgomery*	"	76,876	79,463	239,685	235,754
Jacksonville*	Fla.	270,562	277,599	830,576	809,430
Miami	"	268,963	273,534	793,956	755,553
Orlando	"	54,887	54,112	160,011	150,818
Pensacola*	"	34,316	34,209	107,683	101,580
St. Petersburg	"	62,585	58,946	175,203	160,844
Tampa*	"	127,564	137,200	386,297	363,187

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		January 1949	January 1948	3 months ended --	
				Jan. 1949	Jan. 1948
DISTRICT NO. 6 - ATLANTA (Cont'd)					
Albany1/	Ga.	27,663	21,371	67,710	61,005
Atlanta*	"	790,286	779,517	2,651,243	2,414,751
Augusta*	"	61,410	61,154	175,722	173,778
Brunswick	"	8,819	8,799	27,524	26,474
Columbus	"	49,861	59,704	161,266	176,828
Elberton	"	3,742	3,887	12,571	12,612
Macon*	"	58,043	61,184	184,378	178,960
Newnan	"	9,662	9,584	28,407	29,376
Savannah*	"	89,703	96,504	277,286	288,614
Valdosta	"	11,911	11,971	38,288	33,654
Baton Rouge	La.	109,530	85,197	334,888	251,215
Lake Charles	"	37,430	31,707	111,585	92,261
New Orleans*	"	675,633	647,797	2,162,171	1,943,244
Hattiesburg	Miss.	16,281	16,450	50,333	46,997
Jackson	"	165,516	152,774	429,744	377,893
Meridian	"	27,043	28,022	81,640	81,467
Vicksburg*	"	26,388	24,227	88,338	82,018
Chattanooga*	Tenn.	96,309	171,149	391,611	456,871
Knoxville*	"	120,900	127,521	381,550	361,163
Nashville*	"	292,800	301,609	916,580	879,012
DISTRICT NO. 7 - CHICAGO					
Aurora	Ill.	34,632	33,893	108,366	99,716
Bloomington*	"	38,984	45,222	130,177	127,076
Champaign-Urbana	"	37,876	44,296	116,506	119,952
Chicago*	"	8,282,638	8,636,871	26,021,546	25,848,753
Danville	"	33,044	36,250	107,838	104,280
Decatur*	"	65,028	82,582	219,210	229,133
Elgin	"	22,428	24,007	72,782	70,919
Joliet	"	38,008	37,213	122,204	112,722
Moline	"	26,782	27,902	82,794	80,903
Peoria*	"	160,474	179,189	526,672	563,102
Rockford*	"	95,498	93,602	300,797	282,621
Springfield	"	72,484	72,624	227,056	212,289
Fort Wayne*	Ind.	120,628	137,528	383,969	386,750
Gary	"	57,353	55,012	183,988	169,176
Hammond	"	33,223	30,182	101,021	89,180
Indianapolis*	"	665,884	657,740	2,003,057	1,884,880
Lafayette	"	38,507	34,600	116,635	98,542
Muncie	"	37,701	37,499	115,582	107,372
South Bend*	"	208,474	228,524	613,067	649,726
Terre Haute	"	69,944	64,067	213,374	189,930

1/ Albany, Georgia, and Boise, Idaho, figures include debits of additional reporting banks beginning with the current month. Back figures have not been revised, but totals reported in 1948 would be increased by approximately 19 per cent in Albany, and 7 per cent in Boise.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		January 1949	January 1948	3 months ended --	
				Jan. 1949	Jan. 1948
DISTRICT NO. 7 - CHICAGO (Cont'd)					
Burlington	Iowa	18,795	19,273	59,850	56,167
Cedar Rapids*	"	71,368	80,182	234,695	234,372
Clinton	"	16,070	19,332	52,709	55,808
Davenport*	"	67,668	73,764	215,419	217,280
Des Moines*	"	256,113	351,625	803,935	926,601
Dubuque*	"	41,487	45,050	129,749	132,525
Mason City	"	32,155	34,046	97,557	98,117
Muscatine	"	13,383	13,993	54,624	43,828
Ottumwa	"	35,016	36,496	101,126	102,406
Sioux City*	"	143,696	191,011	467,325	509,349
Waterloo*	"	59,034	68,918	180,491	188,194
Adrian	Mich.	14,000	13,898	42,249	40,049
Battle Creek	"	41,498	42,570	126,799	124,689
Bay City*	"	30,828	32,101	98,556	94,268
Detroit*	"	3,200,547	3,019,069	10,037,793	8,994,181
Flint*	"	81,443	80,939	243,772	237,799
Grand Rapids*	"	176,706	183,708	545,045	528,617
Jackson	"	46,410	46,194	142,078	139,269
Kalamazoo*	"	68,625	73,390	210,835	213,014
Lansing*	"	81,037	84,583	246,271	260,636
Muskegon	"	56,021	58,864	169,312	171,008
Port Huron	"	25,527	26,643	80,302	78,379
Saginaw	"	64,891	69,711	213,166	213,419
Green Bay	Wis.	52,939	54,707	165,929	159,960
Madison	"	94,771	91,406	312,300	284,036
Manitowoc	"	22,193	20,686	67,453	61,690
Milwaukee*	"	962,579	895,018	2,903,982	2,565,789
Oshkosh	"	25,236	26,470	80,124	79,327
Racine	"	67,482	58,857	212,904	170,449
Sheboygan	"	48,878	48,022	141,790	137,617
DISTRICT NO. 8 - ST. LOUIS					
El Dorado	Ark.	22,844	21,162	68,556	60,732
Fort Smith	"	39,239	40,362	122,182	117,570
Helena	"	10,309	8,749	31,871	28,701
Little Rock*	"	121,551	114,363	391,735	351,628
Pine Bluff	"	29,546	29,223	103,360	85,258
Texarkana	"				
(See also Tex.)	"	10,511	10,207	31,792	32,241
Alton	Ill.	23,530	25,363	73,482	72,788
East St. Louis & Nat'l Stock Yards	"	105,194	128,607	363,470	380,395
Quincy	"	27,855	31,736	87,515	92,079
Evansville*	Ind.	113,316	120,997	348,796	334,761
Louisville*	Ky.	474,295	517,043	1,602,992	1,565,103
Owensboro	"	31,659	31,568	94,955	102,715
Paducah	"	14,163	16,016	46,035	47,587
Greenville	Miss.	24,818	20,925	80,265	69,590
Cape Girardeau	Mo.	12,807	11,721	36,191	36,327
Hannibal	"	7,215	8,265	22,933	23,606
Jefferson City	"	78,141	52,612	167,405	117,603
St. Louis*	"	1,501,013	1,493,243	4,881,458	4,559,193
Sedalia	"	9,094	10,317	30,007	30,242
Springfield	"	50,973	56,964	166,035	169,595
Jackson	Tenn.	17,856	17,589	60,439	57,372
Memphis*	"	556,460	529,146	1,930,121	1,785,714

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		January 1949	January 1948	3 months ended --	
				Jan. 1949	Jan. 1948
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	110,126	114,316	380,658	381,597
Mankato	"	19,438	20,321	60,815	59,521
Minneapolis*	"	999,238	1,188,600	3,219,678	3,447,465
Red Wing	"	5,085	5,779	16,624	16,882
Rochester	"	19,088	21,582	64,766	64,553
St. Cloud	"	12,210	13,095	40,591	39,721
St. Paul*	"	473,338	522,084	1,533,613	1,539,519
South St. Paul	"	95,434	101,664	296,393	306,622
Winona	"	16,675	19,101	53,101	57,258
Billings*	Mont.	36,214	38,889	126,549	118,766
Butte	"	43,156	38,700	135,909	118,692
Great Falls	"	46,635	48,238	145,129	132,602
Helena*	"	22,373	23,934	76,231	70,768
Bismarck	N. Dak.	30,687	31,663	110,120	94,807
Dickinson	"	6,045	6,603	21,175	18,861
Fargo*	"	77,895	86,216	229,542	222,902
Grand Forks*	"	21,273	23,161	71,670	69,521
Jamestown	"	6,555	7,231	20,802	20,837
Minot	"	17,718	19,465	61,397	57,145
Aberdeen*	S. Dak.	37,150	49,687	79,310	89,080
Sioux Falls	"	73,032	82,573	222,617	219,469
Eau Claire	Wis.	29,007	31,533	89,281	97,363
LaCrosse	"	30,523	28,315	96,732	87,492
Superior*	"	13,201	13,030	38,621	37,785
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	37,359	34,177	125,015	117,197
Denver*	"	478,157	489,955	1,541,111	1,506,455
Grand Junction	"	12,601	13,619	41,691	41,211
Greeley	"	17,514	25,420	59,425	71,966
Pueblo*	"	40,064	37,175	122,744	120,830
Atchison	Kans.	14,084	10,635	45,559	32,594
Emporia	"	9,843	11,069	31,607	31,902
Hutchinson	"	52,599	56,918	137,007	136,090
Independence	"	6,492	7,582	21,122	21,757
Kansas City*	"	68,843	66,352	206,267	187,666
Lawrence	"	10,225	10,693	31,639	31,430
Pittsburg	"	11,542	12,713	36,996	36,489
Salina	"	35,703	49,768	107,031	122,020
Topeka*	"	90,129	88,845	263,053	249,112
Wichita*	"	260,326	283,978	706,846	675,145
Joplin*	Mo.	26,831	27,795	85,259	82,139
Kansas City*	"	1,048,095	1,144,714	3,346,714	3,297,049
St. Joseph*	"	102,433	114,675	325,871	335,571
Fremont	Neb.	15,143	17,414	48,114	48,111
Grand Island	"	19,382	23,598	61,114	62,397
Lincoln	"	74,734	77,243	233,460	223,285
Omaha*	"	454,783	549,528	1,476,177	1,551,742
Albuquerque*	N.M.	83,873	80,183	247,938	214,811
Bartlesville*	Okla.	126,586	84,186	396,944	245,582
Enid	"	39,379	45,691	115,804	129,211
Guthrie	"	4,373	4,700	12,788	12,540
Muskogee*	"	21,508	24,235	79,799	78,800
Oklahoma City*	"	301,096	314,581	968,473	900,945
Oklmulgee	"	6,332	7,329	23,108	23,431
Tulsa*	"	541,155	480,230	1,778,000	1,421,285
Casper	Wyo.	30,066	27,407	92,398	73,310
Cheyenne	"	30,635	33,754	90,966	85,437

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		January 1949	January 1948	3 months ended --	
				Jan. 1949	Jan. 1948
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	61,230	65,686	185,859	183,415
Monroe	La.	38,073	36,465	117,263	107,620
Shreveport*	"	148,499	136,714	449,531	390,082
Roswell	N. M.	15,365	15,879	50,154	46,187
Abilene	Tex.	32,172	35,164	105,997	105,415
Amarillo	"	88,455	92,656	279,646	268,196
Austin*	"	153,611	133,135	377,580	331,380
Beaumont*	"	100,856	101,646	310,656	270,404
Corpus Christi	"	78,440	83,766	237,076	232,433
Corsicana	"	11,889	12,592	36,112	35,730
Dallas*	"	1,140,000	1,058,398	3,520,071	3,114,318
El Paso*	"	133,211	134,473	420,447	380,769
Fort Worth*	"	317,418	325,656	1,053,685	995,793
Galveston	"	78,223	62,609	232,256	190,566
Houston*	"	1,210,557	1,047,379	3,592,640	3,000,289
Laredo	"	18,988	17,553	53,180	50,142
Lubbock	"	66,817	83,355	222,803	256,143
Port Arthur	"	35,945	34,906	109,016	99,628
San Angelo	"	28,831	32,793	92,151	94,478
San Antonio	"	255,127	267,686	764,397	758,758
Texarkana*	"				
(See also Ark.)	"	15,819	15,540	48,826	47,784
Tyler	"	44,797	42,549	130,844	119,523
Waco*	"	46,908	54,668	155,412	162,587
Wichita Falls	"	57,377	53,293	180,009	155,573
DISTRICT NO. 12 - SAN FRANCISCO					
Phoenix	Ariz.	218,465	220,685	614,156	570,694
Bakersfield	Calif.	109,004	110,808	322,089	306,492
Berkeley	"	84,868	87,114	261,980	246,380
Fresno*	"	139,213	169,292	423,142	500,970
Long Beach*	"	166,328	169,616	494,059	475,445
Los Angeles*	"	3,066,303	3,251,551	9,403,125	9,435,028
Oakland*	"	426,580	445,609	1,352,614	1,310,466
Pasadena*	"	109,919	114,959	322,195	315,290
Riverside	"	36,923	40,755	108,770	112,433
Sacramento*	"	436,428	381,362	1,325,667	1,144,382
San Bernardino	"	48,773	61,934	143,585	159,245
San Diego*	"	234,910	255,748	717,014	719,819
San Francisco*	"	2,301,652	2,253,277	7,177,428	6,854,425
San Jose	"	112,455	123,721	363,690	355,162
Santa Barbara	"	37,153	43,125	112,529	116,594
Santa Rosa	"	26,040	28,047	76,607	82,058
Stockton*	"	61,507	65,922	195,400	199,053
Boise*1/	Idaho	85,531	81,837	227,831	210,101
Reno*	Nev.	61,337	49,988	172,967	132,467
Eugene	Ore.	44,609	52,589	154,569	154,254
Portland*	"	546,427	575,413	1,735,646	1,717,658
Salem	"	55,113	57,891	168,662	167,907
Ogden*	Utah	66,919	64,294	193,106	220,678
Salt Lake City*	"	239,268	228,631	738,008	677,328
Bellingham	Wash.	20,918	20,920	67,204	67,758
Everett	"	25,510	29,821	91,698	94,041
Seattle*	"	713,319	659,829	2,123,023	1,990,582
Spokane*	"	145,512	151,941	472,239	454,116
Tacoma*	"	128,859	136,728	410,422	399,788
Walla Walla	"	23,026	23,158	69,896	66,372
Yakima*	"	42,042	49,587	140,899	145,592

1/ See footnote on page c