

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.6

(For Immediate Release)

November 12, 1948

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 333 leading centers for the month of October aggregated 107,141 million dollars. During the past three months total debits for the same centers amounted to 309,834 million dollars or 10 percent above the total reported for the corresponding period a year ago. At banks in New York City there was an increase of 11 percent compared with the corresponding three-months period a year ago, and at the 332 other centers there was an increase of 9 percent.

SUMMARY BY FEDERAL RESERVE DISTRICTS
(In millions of dollars)

Federal Reserve district	October 1948	October 1947	3 months ended --	
			Oct. 1948	Oct. 1947
Boston	4,383	4,626	12,492	12,183
New York	41,482	40,811	118,929	106,772
Philadelphia	4,486	4,536	13,964	12,005
Cleveland	7,186	6,789	21,278	18,870
Richmond	4,513	4,235	12,854	11,438
Atlanta	4,181	3,972	12,049	10,857
Chicago	16,521	16,516	47,347	44,279
St. Louis	3,563	3,534	9,832	8,975
Minneapolis	2,698	2,796	7,761	7,487
Kansas City	4,205	4,018	12,320	11,269
Dallas	4,011	3,647	11,554	9,966
San Francisco	9,911	9,810	29,453	27,519
Total, 333 centers	107,141	105,290	309,834	281,621
New York City*	38,169	37,504	108,731	97,672
140 other centers*	57,413	56,554	167,510	153,235
192 other centers	11,559	11,232	33,593	30,713

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		October 1948	October 1947	3 months ended -- Oct. 1948 Oct. 1947	
DISTRICT NO. 1 - BOSTON					
Hartford*	Conn.	428,832	463,407	1,241,619	1,269,562
New Haven*	"	185,873	180,914	557,308	495,873
New London	"	21,422	23,029	68,568	62,556
Waterbury*	"	61,951	58,693	189,573	162,688
Bangor*	Maine	48,270	45,470	136,323	126,546
Lewiston-Auburn	"	29,624	31,184	82,853	84,669
Portland	"	89,637	96,674	261,549	263,257
Boston*	Mass.	2,487,424	2,680,241	6,993,914	6,903,397
Brockton	"	40,556	42,055	114,300	110,080
Fall River*	"	45,508	49,475	134,344	131,037
Holyoke*	"	31,815	31,884	96,451	86,141
Lowell*	"	29,923	31,297	88,400	82,833
Lynn	"	46,529	45,168	122,694	122,223
New Bedford*	"	53,371	53,114	161,329	146,712
Pittsfield	"	34,897	35,086	105,270	93,470
Springfield	"	199,687	169,191	508,201	455,053
Worcester*	"	136,111	143,040	400,121	373,740
Concord	N.H.	23,177	24,989	70,781	67,826
Manchester	"	46,182	44,305	139,508	125,636
Providence*	R.I.	313,470	347,122	933,816	935,344
Burlington	Vt.	29,142	29,934	85,215	83,996

*Included in the national series covering 141 centers, available beginning in 1919.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		October 1948	October 1947	3 months ended --	
				Oct. 1948	Oct. 1947
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	146,980	146,338	433,641	403,600
Stamford	"	54,816	56,175	167,852	138,772
Jersey City	N. J.	291,654	294,752	875,058	793,072
Montclair	"	28,811	27,819	83,901	73,538
Newark	"	750,216	709,138	2,267,540	2,002,886
Passaic*	"	88,027	84,577	260,382	231,906
Paterson	"	124,539	152,251	375,944	374,848
Albany*	N. Y.	416,401	400,309	1,441,229	1,115,901
Binghamton*	"	55,835	61,453	168,001	171,453
Buffalo*	"	564,460	582,446	1,700,392	1,618,130
Elmira	"	34,207	34,763	95,716	92,612
Jamestown	"	36,954	39,466	108,550	107,195
New York*	"	38,168,578	37,503,858	108,730,961	97,671,917
Poughkeepsie	"	35,749	39,250	114,586	105,427
Rochester*	"	320,089	323,786	945,996	878,211
Schenectady	"	81,757	66,844	245,014	198,646
Syracuse*	"	208,754	212,870	690,292	586,364
Utica	"	73,794	75,089	224,153	208,018
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	263,891	239,811	837,360	665,904
Atlantic City	N. J.	49,789	53,422	172,818	169,473
Camden	"	121,328	126,011	360,038	340,066
Trenton*	"	155,300	156,073	497,286	446,737
Allentown	Penna.	75,760	71,449	231,339	197,736
Altoona*	"	31,052	29,632	89,892	79,867
Bethlehem	"	34,238	33,324	105,694	91,482
Chester*	"	44,605	41,836	125,243	117,572
Harrisburg	"	108,723	99,015	309,328	276,903
Hazleton	"	30,795	30,300	92,676	83,364
Johnstown	"	46,180	42,969	135,324	121,010
Lancaster*	"	70,260	70,822	193,696	187,395
Lebanon	"	19,361	18,706	57,257	53,373
Norristown	"	28,772	28,048	86,712	75,919
Philadelphia*	"	3,038,654	3,144,239	9,612,124	8,135,177
Reading	"	93,936	93,379	264,333	256,092
Scranton*	"	95,088	90,682	280,359	251,291
Wilkes-Barre*	"	71,612	66,495	199,893	176,185
Williamsport*	"	27,871	26,955	81,671	75,967
York*	"	78,354	73,251	231,051	203,596
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	40,400	39,093	117,139	108,491
Lexington*	"	62,624	58,286	185,343	157,295
Akron*	Ohio	255,552	267,774	699,904	692,507
Canton	"	118,086	108,264	351,221	307,741
Cincinnati	"	928,569	851,197	2,677,142	2,437,310
Cleveland*	"	1,896,639	1,761,628	5,598,009	4,886,466
Columbus*	"	528,096	502,176	1,617,577	1,370,296
Dayton*	"	233,144	232,449	676,460	662,624
Hamilton	"	36,382	38,665	115,731	104,039
Lima	"	44,985	43,608	129,888	122,809
Lorain	"	19,915	19,319	59,516	53,912
Mansfield	"	43,845	39,439	129,253	111,387
Middletown	"	33,781	33,187	100,269	89,931
Portsmouth	"	24,237	22,049	67,276	60,542
Springfield*	"	46,353	45,789	136,134	128,309
Steubenville	"	26,783	22,439	74,682	62,407
Toledo*	"	388,469	417,859	1,105,229	1,147,301
Warren	"	38,304	37,793	112,038	103,924
Youngstown*	"	151,269	157,174	458,475	426,887
Zanesville	"	28,680	24,758	82,179	72,045

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		October 1948	October 1947	3 months ended --	
				Oct. 1948	Oct. 1947
DISTRICT NO. 4 - CLEVELAND -(Cont'd)					
Butler	Penna.	31,430	31,491	101,755	87,312
Erie*	"	96,068	88,854	278,005	255,305
Franklin	"	7,816	7,922	21,616	21,888
Greensburg*	"	22,453	21,812	66,759	57,154
Oil City*	"	20,801	20,914	60,413	58,688
Pittsburgh* 1/	"	1,969,939	1,800,436	5,988,462	5,015,077
Sharon	"	29,531	27,038	86,387	77,161
Wheeling*	W. Va.	61,884	59,887	181,074	168,053
DISTRICT NO. 5 - RICHMOND					
Washington	D. C.	751,680	719,932	2,158,356	1,990,250
Baltimore*	Md.	1,115,590	991,988	3,031,399	2,711,514
Cumberland	"	20,993	22,791	65,894	65,473
Frederick	"	19,561	19,209	58,467	55,404
Hagerstown	"	26,714	26,875	80,054	76,145
Asheville	N. C.	51,787	50,811	153,044	141,951
Charlotte*	"	251,579	229,897	758,607	630,255
Durham	"	170,751	179,690	509,631	449,982
Greensboro	"	79,608	70,844	224,264	195,409
Kinston	"	35,081	38,010	99,459	83,673
Raleigh*	"	118,763	123,587	367,796	318,422
Wilmington	"	33,964	34,704	107,993	102,185
Wilson	"	58,104	67,112	138,373	122,941
Winston-Salem	"	150,383	146,965	425,468	379,909
Charleston	S. C.	62,372	53,013	182,691	155,075
Columbia*r/See page "c"	"	97,615	96,340	281,376	257,018
Greenville*	"	85,453	82,580	238,394	220,782
Spartanburg	"	51,331	52,245	145,161	136,275
Charlottesville	Va.	22,967	22,713	67,104	66,185
Danville	"	66,271	54,819	140,833	106,904
Lynchburg	"	37,244	39,860	108,128	109,611
Newport News	"	32,412	31,447	95,787	92,205
Norfolk*	"	190,169	181,511	548,397	511,470
Portsmouth	"	19,506	19,678	58,760	55,899
Richmond*	"	551,819	500,758	1,614,759	1,355,531
Roanoke r/See page "c"	"	93,748	84,310	263,242	235,982
Bluefield	W. Va.	49,877	43,943	146,979	117,461
Charleston r/See page "c"	"	144,239	130,514	422,434	370,950
Clarksburg	"	32,967	32,872	98,342	90,304
Huntington	"	62,843	57,952	180,859	154,271
Parkersburg	"	27,606	28,057	81,888	78,543
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	22,625	21,244	62,072	57,082
Birmingham*	"	352,680	325,734	961,183	882,917
Dothan	"	15,535	14,115	41,024	36,028
Gadsden	"	20,852	20,251	55,255	51,057
Mobile*	"	138,265	129,935	416,808	360,524
Montgomery*	"	86,513	86,454	236,573	220,706
Jacksonville*	Fla.	267,476	251,452	756,536	705,869
Miami	"	217,083	221,609	636,854	595,839
Orlando	"	44,751	43,660	131,493	118,396
Pensacola*	"	35,265	33,197	100,406	94,715
St. Petersburg	"	49,197	47,750	137,088	127,704
Tampa*	"	111,551	103,274	319,283	284,394

1/ Homestead figures included with Pittsburgh beginning with December 1947;
included in summary totals only for prior months.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		October 1948	October 1947	3 months ended --	
				Oct. 1948	Oct. 1947
DISTRICT NO. 6 - ATLANTA (Cont'd)					
Albany	Ga.	20,393	18,181	54,202	46,770
Atlanta*	"	881,944	814,398	2,521,589	2,192,419
Augusta*	"	63,270	59,919	174,113	154,542
Brunswick	"	8,785	9,034	26,576	25,753
Columbus	"	55,819	58,317	170,061	165,853
Elberton	"	5,120	4,643	12,729	11,930
Macon*	"	58,968	60,040	191,000	180,263
Newnan	"	7,809	9,604	22,839	25,601
Savannah*	"	89,062	87,815	267,972	259,208
Valdosta	"	12,950	10,938	48,529	57,695
Baton Rouge	La.	105,229	83,034	309,576	237,562
Lake Charles	"	35,735	31,077	104,020	84,345
New Orleans*	"	686,950	679,476	2,024,951	1,822,566
Hattiesburg	Miss.	17,342	17,284	51,604	46,988
Jackson	"	135,959	115,473	401,429	329,747
Meridian	"	31,622	30,951	88,465	82,839
Vicksburg*	"	32,640	31,799	82,200	73,596
Chattanooga*	Tenn.	143,384	139,661	418,797	387,234
Knoxville*	"	115,342	105,515	332,027	306,721
Nashville*	"	311,353	306,081	891,404	830,231
DISTRICT NO. 7 - CHICAGO					
Aurora	Ill.	37,820	33,362	107,477	94,809
Bloomington*	"	43,102	47,193	119,551	124,289
Champaign-Urbana	"	44,323	46,135	114,775	107,514
Chicago*	"	8,662,053	8,837,808	24,683,126	23,330,962
Danville	"	38,701	37,043	109,680	100,322
Decatur*	"	93,161	106,586	218,409	215,721
Elgin	"	22,947	23,760	68,540	65,246
Joliet	"	40,704	38,737	119,834	106,790
Moline	"	31,155	28,033	85,467	72,781
Peoria*	"	190,124	203,129	526,316	507,489
Rockford*	"	95,567	92,403	281,526	255,613
Springfield	"	77,120	74,922	218,843	200,570
Fort Wayne*	Ind.	124,295	122,483	356,055	330,278
Gary	"	60,848	57,643	178,299	157,334
Hammond	"	34,366	29,343	94,525	80,597
Indianapolis*	"	658,403	635,451	1,901,174	1,733,842
Lafayette	"	39,435	34,164	110,819	91,894
Muncie	"	38,677	37,662	110,021	103,496
South Bend*	"	198,592	210,104	598,915	556,362
Terre Haute	"	65,234	65,311	195,754	177,181

r/ Revised figures:

Columbia, S.C., September 1948, 94,963.

Roanoke, Va., September 1948, 95,220.

Charleston, W.Va., September 1948, 147,200.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		October 1948	October 1947	3 months ended --	
				Oct. 1948	Oct. 1947
DISTRICT NO. 7 - CHICAGO (Cont'd)					
Burlington	Iowa	20,437	19,095	58,927	51,097
Cedar Rapids*	"	81,960	88,399	230,912	228,611
Clinton	"	21,209	20,608	55,828	52,017
Davenport*	"	73,291	71,032	213,081	197,107
Des Moines*	"	273,597	300,255	800,337	815,253
Dubuque*	"	46,960	42,859	127,891	115,559
Mason City	"	28,925	31,002	83,375	82,524
Muscatine	"	23,583	20,013	62,148	44,569
Ottumwa	"	29,877	31,594	83,484	89,054
Sioux City*	"	144,310	144,095	411,927	421,792
Waterloo*	"	62,303	60,011	175,872	165,227
Adrian	Mich.	13,716	13,788	40,384	39,078
Battle Creek	"	44,171	42,383	127,205	123,345
Bay City*	"	34,808	31,745	99,609	88,207
Detroit*	"	3,230,309	3,031,615	9,233,430	8,418,419
Flint*	"	82,351	84,464	241,483	228,686
Grand Rapids*	"	182,143	169,731	536,571	481,300
Jackson	"	47,675	50,161	136,379	137,602
Kalamazoo*	"	67,298	68,023	199,884	192,198
Lansing*	"	88,736	92,107	264,068	254,338
Muskegon	"	59,032	58,831	169,655	164,424
Port Huron	"	27,640	26,729	80,172	75,161
Saginaw	"	70,896	72,427	209,961	195,425
Green Bay	Wis.	58,652	55,659	174,418	154,868
Madison	"	98,076	98,508	292,648	262,554
Manitowoc	"	21,505	20,544	61,510	56,368
Milwaukee*	"	852,386	878,257	2,568,741	2,368,733
Oshkosh	"	24,753	26,205	75,805	72,367
Racine	"	64,326	55,616	184,597	152,466
Sheboygan	"	49,394	49,275	147,537	137,302
DISTRICT NO. 8 - ST. LOUIS					
El Dorado	Ark.	22,443	20,009	68,769	56,072
Fort Smith	"	43,336	40,548	119,426	110,118
Helena	"	12,878	13,149	25,677	25,940
Little Rock*	"	136,060	135,632	371,505	353,782
Pine Bluff	"	45,012	39,368	98,587	85,146
Texarkana	"				
(See also Tex.)	"	13,288	11,814	34,773	31,105
Alton	Ill.	24,649	23,909	72,299	67,204
East St. Louis & Nat'l Stock Yards	"	128,626	135,144	365,413	361,814
Quincy	"	30,194	29,932	86,559	79,814
Evansville*	Ind.	116,780	111,864	337,072	298,979
Louisville*	Ky.	505,984	508,749	1,455,334	1,338,526
Owensboro	"	32,795	30,262	88,186	72,421
Paducah	"	14,592	15,024	41,987	41,388
Greenville	Miss.	26,179	31,589	62,518	60,642
Cape Girardeau	Mo.	10,903	10,427	33,820	28,664
Hannibal	"	7,641	7,808	22,961	21,773
Jefferson City	"	56,243	52,408	175,626	130,341
St. Louis*	"	1,542,536	1,516,453	4,510,920	4,086,072
Sedalia	"	9,916	10,130	30,004	29,541
Springfield	"	60,791	62,926	180,053	176,957
Jackson	Tenn.	25,264	27,379	59,895	58,172
Memphis*	"	697,060	699,153	1,590,842	1,460,985

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		October 1948	October 1947	3 months ended --	
				Oct. 1948	Oct. 1947
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	180,639	189,972	464,101	432,996
Mankato	"	20,227	20,991	57,433	54,382
Minneapolis*	"	1,244,067	1,381,028	3,640,658	3,744,164
Red Wing	"	5,647	5,889	16,491	15,925
Rochester	"	23,688	22,504	71,261	59,414
St. Cloud	"	12,672	13,858	39,240	37,786
St. Paul*	"	554,475	528,324	1,592,540	1,468,460
South St. Paul	"	99,125	112,227	284,383	258,561
Winona	"	16,629	17,233	50,114	48,690
Billings*	Mont.	47,989	46,106	134,257	119,079
Butte	"	45,613	40,145	131,463	117,372
Great Falls	"	55,744	49,927	158,899	142,660
Helena*	"	27,904	26,001	79,857	71,675
Bismarck	N. Dak.	36,985	34,745	108,295	92,668
Dickinson	"	8,395	6,703	21,458	16,970
Fargo*	"	80,777	72,200	226,246	193,150
Grand Forks*	"	26,756	24,419	72,935	62,303
Jamestown	"	8,376	8,594	23,302	22,308
Minot	"	23,523	22,294	63,064	57,607
Aberdeen*	S. Dak.	22,143	23,739	67,694	66,130
Sioux Falls	"	79,599	70,794	222,969	193,325
Eau Claire	Wis.	30,454	33,657	100,343	90,255
La Crosse	"	32,128	30,577	93,348	84,424
Superior*	"	14,274	13,641	41,064	36,953
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	45,406	39,705	138,669	112,126
Denver*	"	547,656	523,131	1,570,363	1,441,749
Grand Junction	"	13,151	14,468	39,073	37,854
Greeley	"	26,867	25,071	70,750	66,781
Pueblo*	"	40,833	42,955	120,919	116,048
Atchison	Kans.	16,909	16,544	46,734	49,213
Emporia	"	12,164	11,545	32,565	30,881
Hutchinson	"	37,777	47,400	124,876	140,691
Independence	"	6,406	6,827	19,983	19,638
Kansas City*	"	65,290	60,539	191,945	175,293
Lawrence	"	10,241	10,418	30,271	27,406
Pittsburg	"	11,885	11,846	34,212	32,619
Salina	"	34,543	45,929	115,743	147,244
Topeka*	"	87,919	83,487	256,601	238,655
Wichita*	"	207,066	211,541	636,189	593,624
Joplin*	Mo.	27,163	26,343	79,733	75,819
Kansas City*	"	1,116,129	1,106,601	3,275,605	3,116,066
St. Joseph*	"	105,850	111,579	298,965	299,241
Fremont	Neb.	16,568	16,087	47,685	44,803
Grand Island	"	21,992	22,452	65,635	62,945
Lincoln	"	77,529	75,613	230,553	208,847
Omaha*	"	511,108	531,668	1,468,860	1,499,229
Albuquerque*	N.M.	81,574	71,293	227,728	192,004
Bartlesville*	Okla.	121,439	67,087	349,720	204,966
Enid	"	33,347	42,558	103,463	122,026
Guthrie	"	4,181	4,017	12,659	11,163
Muskogee*	"	24,756	24,267	72,147	63,808
Oklahoma City*	"	312,752	299,028	907,065	813,347
Okmulgee	"	6,997	6,720	19,117	17,905
Tulsa*	"	519,339	408,864	1,567,126	1,160,874
Casper	Wyo.	31,603	25,694	78,606	69,708
Cheyenne	"	28,566	27,190	86,852	75,992