

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

June 10, 1948.

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 333 leading centers for the month of May aggregated 97,593 million dollars. During the past three months total debits for the same centers amounted to 307,578 million dollars or 14 per cent above the total reported for the corresponding period a year ago. At banks in New York City there was an increase of 18 per cent compared with the corresponding three-months period a year ago, and at the 332 other centers there was an increase of 12 per cent.

SUMMARY BY FEDERAL RESERVE DISTRICTS

(In millions of dollars)

Federal Reserve district	May	May	3 months ended --	
	1948	1947	May 1948	May 1947
Boston	4,068	3,818	13,084	11,965
New York	38,661	33,841	123,420	104,934
Philadelphia	4,219	3,913	13,358	11,901
Cleveland	6,413	6,060	20,212	18,045
Richmond	3,768	3,512	11,703	10,415
Atlanta	3,873	3,454	11,888	10,571
Chicago	14,788	13,874	46,761	41,995
St. Louis	2,958	2,663	9,342	8,307
Minneapolis	2,117	1,941	6,351	5,854
Kansas City	3,776	3,266	11,498	9,966
Dallas	3,617	3,063	11,112	9,015
San Francisco	9,336	8,435	28,850	25,953
Total, 333 centers	97,593	87,840	307,578	268,919
New York City*	35,429	30,895	112,972	95,833
140 other centers*	51,797	47,464	162,383	144,323
192 other centers	10,367	9,482	32,224	28,763

DEBITS BY BANKS IN EACH REPORTING CENTER

(In thousands of dollars)

	May	May	3 months ended --	
	1948	1947	May 1948	May 1947
DISTRICT NO. 1 - BOSTON				
Hartford* Conn.	450,323	425,900	1,445,992	1,298,802
New Haven* "	181,027	162,854	572,488	485,661
New London "	21,476	20,224	64,962	57,286
Waterbury* "	64,780	61,381	196,336	184,773
Bangor* Maine	41,860	38,438	129,355	117,194
Lewiston-Auburn "	27,656	25,743	85,605	75,958
Portland "	79,052	76,909	247,600	232,092
Boston* Mass.	2,243,298	2,097,483	7,272,966	6,716,273
Brockton "	34,521	35,011	109,538	106,008
Fall River* "	46,684	42,661	150,829	133,561
Holyoke* "	28,536	28,282	93,443	87,551
Lowell* "	28,455	25,768	91,903	80,315
Lynn "	38,887	37,491	128,673	115,687
New Bedford* "	48,350	48,368	152,825	147,360
Pittsfield "	31,529	28,056	98,203	84,652
Springfield "	158,508	148,031	504,781	452,556
Worcester* "	130,526	117,914	419,513	365,840
Concord N.H.	25,241	21,390	73,878	65,447
Manchester "	44,964	38,282	140,278	115,637
Providence* R.I.	314,582	308,639	1,021,735	961,777
Burlington Vt.	28,045	29,003	82,923	80,978

*Included in the national series covering 141 centers, available beginning in 1919.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1948	May 1947	3 months ended --	
				May 1948	May 1947
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	137,767	129,249	446,654	401,544
Stamford	"	55,509	44,387	164,030	140,305
Jersey City	N. J.	267,500	249,756	858,685	792,515
Montclair	"	25,972	25,716	83,151	77,796
Newark	"	710,122	631,542	2,276,918	2,094,811
Passaic*	"	85,926	76,379	265,108	231,807
Paterson	"	121,832	110,550	373,660	346,445
Albany*	N. Y.	506,490	430,597	1,748,007	1,254,027
Binghamton*	"	53,580	54,952	170,273	165,578
Buffalo*	"	512,069	505,114	1,667,811	1,507,473
Elmira	"	29,430	30,912	91,533	90,944
Jamestown	"	36,392	33,843	113,264	99,122
New York*	"	35,429,039	30,894,812	112,971,589	95,832,757
Poughkeepsie	"	33,987	32,708	107,193	100,495
Rochester*	"	308,619	273,422	980,220	836,529
Schenectady	"	71,584	60,479	218,212	178,696
Syracuse*	"	201,235	189,771	659,059	584,347
Utica	"	73,526	67,013	224,857	198,963
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	242,810	265,242	761,711	720,649
Atlantic City	N. J.	47,663	48,935	138,489	132,924
Camden	"	118,016	101,896	364,098	313,832
Trenton*	"	171,255	151,144	496,524	458,187
Allentown	Penna.	82,183	61,434	249,802	185,264
Altoona*	"	27,150	25,281	85,355	78,063
Bethlehem	"	34,016	30,646	91,556	86,385
Chester*	"	39,826	35,661	123,472	104,026
Harrisburg	"	97,020	89,635	309,297	277,611
Hazleton	"	26,858	23,228	83,875	70,610
Johnstown	"	41,024	38,041	123,720	107,991
Lancaster*	"	68,538	61,876	225,156	200,952
Lebanon	"	19,138	17,244	58,459	49,758
Norristown	"	26,223	23,670	82,068	74,682
Philadelphia*	"	2,853,758	2,621,187	9,136,639	8,075,267
Reading	"	82,733	84,844	260,563	248,893
Scranton*	"	86,430	87,565	276,054	260,787
Wilkes-Barre*	"	58,632	55,102	188,279	170,308
Williamsport*	"	25,647	23,121	81,560	71,016
York*	"	69,906	67,043	221,487	213,366
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	37,451	34,815	117,846	103,248
Lexington*	"	55,455	49,940	169,724	153,726
Akron*	Ohio	225,045	221,690	681,439	681,483
Canton	"	109,330	101,295	330,174	297,150
Cincinnati	"	810,165	789,941	2,608,889	2,384,217
Cleveland*	"	1,681,111	1,593,888	5,196,647	4,619,612
Columbus*	"	531,510	439,748	1,616,001	1,368,916
Dayton*	"	225,009	218,087	689,641	652,365
Hamilton	"	37,427	35,679	115,962	99,918
Lima	"	40,507	38,733	126,948	116,960
Lorain	"	18,020	16,487	55,651	47,544
Mansfield	"	42,030	35,883	126,071	104,647
Middletown	"	31,660	28,604	101,846	86,949
Portsmouth	"	20,812	19,884	61,314	58,922
Springfield*	"	45,089	42,067	137,485	127,741
Steubenville	"	23,897	21,167	67,807	60,901
Toledo*	"	328,448	336,108	1,074,447	1,045,502
Warren	"	34,735	34,684	108,177	101,205
Youngstown*	"	143,586	140,706	444,486	408,856
Zanesville	"	27,481	23,433	78,617	67,150

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1948	May 1947	3 months ended --	
				May 1948	May 1947
DISTRICT NO. 4 - CLEVELAND(Cont'd)					
Butler	Penna.	30,297	28,247	91,836	80,142
Erie*	"	88,486	82,424	266,663	238,645
Franklin	"	7,112	6,778	20,915	19,334
Greensburg*	"	20,281	17,682	61,858	51,236
Oil City*	"	19,346	20,555	64,661	56,290
Pittsburgh* 1/	"	1,697,645	1,599,323	5,551,717	4,769,361
Sharon	"	25,698	24,432	76,981	68,539
Wheeling*	W. Va.	55,181	50,987	168,063	153,348
DISTRICT NO. 5 - RICHMOND					
Washington	D. C.	690,280	670,568	2,180,428	1,917,970
Baltimore*	Md.	930,390	874,462	2,942,895	2,604,170
Cumberland	"	20,275	20,640	60,678	61,898
Frederick	"	18,264	16,587	56,828	53,331
Hagerstown	"	26,193	25,364	79,961	74,430
Asheville	N. C.	54,348	42,571	150,134	130,874
Charlotte*	"	217,520	192,965	679,718	592,009
Durham	"	97,842	94,188	285,911	265,861
Greensboro	"	70,584	65,133	222,355	185,109
Kinston	"	10,627	10,790	33,954	32,560
Raleigh*	"	99,729	100,868	328,399	300,368
Wilmington	"	34,531	37,767	102,129	104,898
Wilson	"	13,565	14,341	40,462	40,769
Winston-Salem	"	110,963	97,538	363,781	319,056
Charleston	S. C.	54,784	48,879	162,210	146,361
Columbia*	"	89,121	81,192	273,272	256,685
Greenville*	"	77,771	65,624	237,781	200,533
Spartanburg	"	45,210	39,878	143,043	122,535
Charlottesville	Va.	20,715	20,650	60,710	61,432
Danville	"	23,166	21,948	72,444	67,529
Lynchburg	"	36,340	32,615	112,668	100,307
Newport News	"	30,444	31,104	91,148	88,197
Norfolk*	"	184,811	157,489	535,931	476,044
Portsmouth	"	19,296	18,195	58,861	55,176
Richmond*	"	429,746	395,895	1,334,338	1,184,390
Roanoke	"	84,339	74,329	253,054	222,133
Bluefield	W. Va.	37,737	35,249	115,591	100,804
Charleston	"	128,848	125,404	384,265	356,598
Clarksburg	"	30,063	27,444	92,071	79,063
Huntington	"	53,881	48,313	166,846	142,450
Parkersburg	"	26,608	23,725	80,813	71,104
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	20,394	19,824	62,580	60,557
Birmingham*	"	307,473	278,657	950,836	850,960
Dothan	"	11,321	9,769	34,441	29,794
Gadsden	"	17,530	17,557	53,360	51,574
Mobile*	"	137,158	126,476	426,828	357,792
Montgomery*	"	71,366	65,010	214,627	195,516
Jacksonville*	Fla.	258,087	232,211	804,114	713,574
Miami	"	233,333	198,508	777,467	650,438
Orlando	"	52,184	43,459	161,291	136,159
Pensacola*	"	31,422	31,585	99,620	92,409
St. Petersburg	"	53,389	48,840	171,637	157,314
Tampa*	"	112,974	98,746	366,361	310,007

1/ Homestead figures included with Pittsburgh beginning with December 1947; included in summary totals only for prior months.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1948	May 1947	3 months ended --	
				May 1948	May 1947
DISTRICT NO. 6 - ATLANTA (Cont'd)					
Albany	Ga.	16,270	13,637	50,564	41,875
Atlanta*	"	803,176	729,671	2,397,180	2,146,055
Augusta*	"	51,233	49,268	166,455	154,774
Brunswick	"	9,437	8,529	26,868	25,781
Columbus	"	52,931	57,302	165,528	169,282
Elberton	"	3,984	3,821	11,731	10,870
Macon*	"	57,305	56,396	179,958	165,317
Newnan	"	8,038	6,658	24,146	20,049
Savannah*	"	96,115	80,454	277,143	235,903
Valdosta	"	11,510	10,178	32,083	33,039
Baton Rouge	La.	90,706	74,528	267,591	216,429
Lake Charles	"	33,294	24,045	97,775	73,843
New Orleans*	"	622,571	535,873	1,896,221	1,710,544
Hattiesburg	Miss.	15,085	15,730	45,998	47,544
Jackson	"	123,419	101,224	391,744	322,312
Meridian	"	26,289	23,770	85,210	75,519
Vicksburg*	"	22,766	20,727	71,842	63,875
Chattanooga*	Tenn.	135,555	121,819	413,492	371,607
Knoxville*	"	109,241	101,042	324,666	306,668
Nashville*	"	277,729	249,017	839,123	773,294
DISTRICT NO. 7 - CHICAGO					
Aurora	Ill.	32,573	29,348	98,890	87,715
Bloomington*	"	40,395	35,208	119,635	110,627
Champaign-Urbana	"	33,950	29,910	107,666	96,593
Chicago*	"	7,686,858	7,307,505	24,695,266	22,043,475
Danville	"	31,711	27,685	98,293	86,453
Decatur*	"	59,902	52,569	186,749	167,021
Elgin	"	21,215	20,536	67,712	62,266
Joliet	"	35,744	35,000	110,351	104,227
Moline	"	26,662	21,595	81,747	63,782
Peoria*	"	151,392	154,930	474,831	484,445
Rockford*	"	94,547	81,970	296,713	253,989
Springfield	"	67,643	58,985	208,591	184,021
Fort Wayne*	Ind.	114,068	108,671	356,660	329,008
Gary	"	56,216	48,069	167,634	142,202
Hammond	"	29,590	26,841	90,733	76,469
Indianapolis*	"	585,255	534,301	1,766,061	1,589,356
Lafayette	"	35,694	29,646	107,493	88,610
Muncie	"	34,534	34,637	106,617	100,676
South Bend*	"	199,861	170,074	609,681	486,050
Terre Haute	"	61,841	53,286	189,019	159,021

r/ Revised figures:

Fresno, California: January 1948, 169,292; February 1948, 143,940;
March 1948, 147,221.

Louisville, Ky.: April 1948, 462,781.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1948	May 1947	3 months ended --	
				May 1948	May 1947
DISTRICT NO. 7 - CHICAGO (Cont'd)					
Burlington	Iowa	19,030	16,175	55,992	49,824
Cedar Rapids*	"	68,007	70,727	211,561	219,365
Clinton	"	16,371	15,169	50,056	47,711
Davenport*	"	72,009	62,682	217,877	185,551
Des Moines*	"	272,835	257,908	881,161	830,211
Dubuque*	"	41,654	36,988	125,861	108,385
Mason City	"	27,360	25,860	81,649	80,447
Muscatine	"	17,098	10,984	48,048	35,247
Ottumwa	"	17,502	29,594	62,591	87,982
Sioux City*	"	130,666	143,730	387,074	440,624
Waterloo*	"	45,963	54,596	148,310	163,566
Adrian	Mich.	13,219	12,915	40,604	38,065
Battle Creek	"	39,664	35,961	119,515	108,189
Bay City*	"	30,443	26,981	89,961	78,466
Detroit*	"	2,935,365	2,650,345	9,005,952	7,981,642
Flint*	"	77,508	73,449	236,728	216,104
Grand Rapids*	"	174,544	156,110	522,242	461,561
Jackson	"	44,801	45,258	135,156	133,123
Kalamazoo*	"	64,776	63,603	199,709	184,698
Lansing*	"	78,975	78,110	242,674	232,655
Muskegon	"	55,808	56,300	173,206	162,192
Port Huron	"	25,802	25,486	78,046	73,496
Saginaw	"	66,054	57,510	196,338	172,490
Green Bay	Wis.	53,318	46,989	162,191	142,464
Madison	"	91,784	82,576	332,770	261,580
Manitowoc	"	18,931	17,662	59,658	53,046
Milwaukee*	"	760,256	741,707	2,566,470	2,374,208
Oshkosh	"	23,987	23,762	75,169	70,177
Racine	"	58,698	50,188	177,883	149,763
Sheboygan	"	45,679	43,655	136,407	135,865
DISTRICT NO. 8 - ST. LOUIS					
El Dorado	Ark.	20,424	17,058	63,119	51,462
Fort Smith	"	34,759	31,033	111,574	98,013
Helena	"	6,626	5,166	21,325	18,261
Little Rock*	"	118,055	102,302	359,772	319,596
Pine Bluff	"	22,236	18,898	67,691	62,852
Texarkana	"				
(See also Tex.)		9,291	8,529	30,195	27,360
Alton	Ill.	25,049	20,473	74,588	60,963
East St. Louis & Nat'l Stock Yards	"	102,267	101,656	319,863	307,564
Quincy	"	28,174	27,309	86,924	79,584
Evansville*	Ind.	101,227	91,327	316,268	266,177
Louisville*r/	Ky.	453,794	425,387	1,424,154	1,295,199
Owensboro	"	27,984	20,616	80,357	70,547
Paducah	"	14,172	13,414	43,607	40,285
Greenville	Miss.	15,922	12,625	51,971	44,052
Cape Girardeau	Mo.	10,317	9,672	32,239	28,275
Hannibal	"	7,131	6,563	21,808	20,713
Jefferson City	"	43,906	39,144	125,501	121,749
St. Louis*	"	1,404,346	1,259,948	4,422,780	3,889,013
Sedalia	"	9,702	9,807	25,885	28,531
Springfield	"	55,093	51,464	163,070	150,977
Jackson	Tenn.	19,101	14,995	53,104	45,352
Memphis*	"	428,908	375,987	1,445,757	1,280,107

r/ See footnote on page c regarding revised figure.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1948	May 1947	3 months ended -- May 1948 May 1947	
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	104,160	94,086	291,891	288,142
Mankato	"	17,918	15,376	54,448	48,437
Minneapolis*	"	999,142	919,304	2,964,780	2,765,316
Red Wing	"	5,169	4,705	16,158	13,990
Rochester	"	20,490	17,759	62,356	54,584
St. Cloud	"	14,089	12,347	43,446	34,652
St. Paul*	"	437,628	413,724	1,367,107	1,210,263
South St. Paul	"	62,864	68,077	155,478	199,840
Winona	"	14,486	15,251	46,701	48,699
Billings*	Mont.	36,429	29,745	108,865	88,358
Butte	"	38,468	34,593	111,184	106,420
Great Falls	"	39,050	32,827	116,835	103,022
Helena*	"	21,650	19,901	67,507	60,495
Bismarck	N.Dak.	41,406	29,816	123,242	99,295
Dickinson	"	5,069	4,005	14,342	12,264
Fargo*	"	58,012	46,459	179,617	148,379
Grand Forks*	"	21,399	16,159	62,617	52,657
Jamestown	"	6,501	4,850	18,759	15,621
Minot	"	16,741	15,176	48,203	44,925
Aberdeen*	S.Dak.	18,627	16,496	64,267	57,439
Sioux Falls	"	68,343	61,202	210,693	189,851
Eau Claire	Wis.	29,587	30,910	97,581	96,957
La Crosse	"	28,460	26,817	90,294	80,136
Superior*	"	11,039	11,694	34,129	33,917
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	37,073	31,145	106,261	99,645
Denver*	"	460,039	412,080	1,430,035	1,284,157
Grand Junction	"	12,415	10,894	37,431	34,418
Greeley	"	21,041	15,953	62,336	49,699
Pueblo*	"	35,173	29,825	109,843	101,136
Atchison	Kans.	17,250	12,487	52,495	40,690
Emporia	"	9,887	8,700	28,625	27,021
Hutchinson	"	50,629	30,595	134,676	95,726
Independence	"	6,194	6,392	19,186	18,761
Kansas City*	"	62,644	55,991	187,923	173,721
Lawrence	"	10,021	8,937	30,262	26,996
Pittsburg	"	10,713	9,829	33,361	29,336
Salina	"	38,030	28,370	107,642	87,678
Topeka*	"	82,255	76,823	243,841	229,447
Wichita*	"	200,786	167,493	655,897	529,468
Joplin*	Mo.	25,977	23,832	78,307	73,197
Kansas City*	"	996,952	864,093	3,036,274	2,658,120
St. Joseph*	"	89,524	84,325	281,838	256,213
Fremont	Neb.	16,002	12,250	49,476	36,790
Grand Island	"	22,172	22,440	65,933	61,190
Lincoln	"	77,685	69,960	238,880	212,300
Omaha*	"	421,102	456,207	1,316,480	1,377,711
Albuquerque*	N.M.	64,797	55,979	206,796	180,580
Bartlesville*	Okla.	110,521	64,172	302,113	181,518
Enid	"	41,850	29,298	117,312	85,936
Guthrie	"	4,405	3,994	13,019	11,991
Muskogee*	"	22,822	19,539	69,312	58,400
Oklahoma City*	"	290,399	260,142	872,297	785,086
Okmulgee	"	6,586	5,641	19,755	18,334
Tulsa*	"	482,137	348,479	1,440,092	1,016,274
Casper	Wyo.	24,511	18,562	70,760	54,784
Cheyenne	"	24,403	21,226	79,267	69,786

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1948	May 1947	3 months ended --	
				May 1948	May 1947
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	61,316	53,054	189,150	159,417
Monroe	La.	32,377	26,789	98,130	79,984
Shreveport*	"	128,179	107,749	393,614	325,669
Roswell	N.M.	13,586	12,040	41,276	36,041
Abilene	Tex.	32,318	26,519	99,208	80,608
Amarillo	"	91,860	69,432	260,903	213,539
Austin*	"	96,064	89,362	336,795	283,862
Beaumont*	"	93,998	70,746	288,985	214,531
Corpus Christi	"	77,749	66,938	232,861	196,917
Corsicana	"	9,130	8,186	29,901	25,246
Dallas*	"	916,673	820,408	2,890,344	2,360,389
El Paso*	"	114,345	97,440	365,447	302,541
Fort Worth*	"	311,582	278,422	908,319	823,235
Galveston	"	66,620	60,595	207,274	178,788
Houston*	"	1,022,615	787,727	3,108,150	2,295,763
Laredo	"	17,875	16,678	54,161	50,799
Lubbock	"	59,461	48,587	193,825	143,248
Port Arthur	"	35,027	31,996	108,823	89,747
San Angelo	"	31,149	23,413	92,316	69,427
San Antonio	"	249,359	233,002	741,575	682,882
Texarkana*	"				
(See also Ark.)		14,069	13,214	43,116	40,866
Tyler	"	38,795	35,515	122,211	100,032
Waco*	"	48,064	41,428	145,816	132,178
Wichita Falls	"	54,651	44,122	159,409	129,468
DISTRICT NO. 12 - SAN FRANCISCO					
Phoenix	Ariz.	185,729	158,941	599,455	501,613
Bakersfield	Calif.	79,628	72,286	251,964	215,247
Berkeley	"	77,541	67,927	245,988	220,596
Fresno* r/	"	105,884	119,995	394,299	388,759
Long Beach*	"	151,549	139,683	477,274	426,363
Los Angeles*	"	2,990,691	2,621,986	9,177,942	8,088,981
Oakland*	"	417,441	378,893	1,271,703	1,193,846
Pasadena*	"	98,106	94,283	311,652	288,639
Riverside	"	40,397	37,245	118,677	113,943
Sacramento*	"	498,318	496,850	1,342,163	1,231,520
San Bernardino	"	46,687	53,574	158,746	138,726
San Diego*	"	214,563	209,719	704,064	641,741
San Francisco*	"	2,202,592	1,887,821	6,785,542	6,133,307
San Jose	"	96,534	94,986	333,756	305,598
Santa Barbara	"	36,330	31,750	110,963	99,958
Santa Rosa	"	25,355	23,325	76,455	68,683
Stockton*	"	60,615	59,757	184,003	179,067
Boise*	Idaho	64,266	58,122	201,000	180,088
Reno*	Nev.	37,487	39,956	122,396	122,001
Eugene	Ore	50,164	46,335	154,949	140,084
Portland*	"	550,254	505,911	1,682,462	1,501,580
Salem	"	51,426	48,750	171,227	153,461
Ogden*	Utah	52,741	43,736	153,145	140,456
Salt Lake City*	"	207,119	187,868	636,422	551,693
Bellingham	Wash.	18,777	21,159	64,510	61,940
Everett	"	28,315	28,028	91,197	86,381
Seattle*	"	615,772	584,886	1,979,794	1,787,398
Spokane*	"	145,937	139,022	451,736	419,559
Tacoma*	"	124,846	121,324	407,880	377,111
Walla Walla	"	20,503	20,614	64,869	63,417
Yakima*	"	40,177	40,138	123,569	130,907

r/ See footnote on page c regarding revised figure.