

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

G.6

June 11, 1947

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 334 leading centers for the month of May aggregated 87,833 million dollars. During the past three months total debits for the same centers amounted to 268,918 million dollars or 3 per cent above the total reported for the corresponding period a year ago. At banks in New York City there was a decrease of 11 per cent compared with the corresponding three-months period a year ago, and at the 333 other centers there was an increase of 13 per cent.

SUMMARY BY FEDERAL RESERVE DISTRICTS
(In millions of dollars)

Federal Reserve district	May 1947	May 1946	3 months ended --	
			May 1947	May 1946
Boston	3,818	3,948	11,965	11,470
New York	33,841	37,894	104,934	116,255
Philadelphia	3,913	3,766	11,901	11,545
Cleveland	6,060	5,069	18,045	15,172
Richmond	3,512	3,094	10,415	9,310
Atlanta	3,454	3,033	10,571	9,141
Chicago	13,866	11,868	41,987	36,321
St. Louis	2,663	2,402	8,307	7,203
Minneapolis	1,941	1,598	5,854	4,730
Kansas City	3,266	2,656	9,966	8,076
Dallas	3,063	2,597	9,015	7,736
San Francisco	8,435	7,984	25,959	24,060
Total, 334 centers	87,833	85,908	268,918	261,019
New York City*	30,895	35,085	95,833	107,964
140 other centers*	47,459	42,433	144,319	128,004
193 other centers	9,479	8,390	28,767	25,051

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1947	May 1946	3 months ended --	
				May 1947	May 1946
<u>DISTRICT NO. 1 - BOSTON</u>					
Hartford*	Conn.	425,900	367,880	1,298,802	1,100,720
New Haven*	"	162,854	148,932	485,661	438,885
New London	"	20,224	22,748	57,286	58,938
Waterbury*	"	61,381	55,124	184,773	151,658
Bangor*	Maine	38,438	34,924	117,194	102,091
Lewiston-Auburn	"	25,743	21,827	75,958	63,331
Portland	"	76,909	79,912	232,092	217,718
Boston*	Mass.	2,097,483	2,351,701	6,716,273	6,786,552
Brockton	"	35,011	34,130	106,008	97,064
Fall River*	"	42,661	40,438	133,561	120,141
Holyoke* <u>r</u> /	"	28,282	32,077	87,551	95,868
Lowell*	"	25,768	25,159	80,315	78,530
Lynn	"	37,491	37,457	115,687	110,409
New Bedford*	"	48,368	43,872	147,360	127,016
Pittsfield	"	28,056	24,565	84,652	72,921
Springfield	"	148,031	134,839	452,556	394,986
Worcester*	"	117,914	113,238	365,840	341,925
Concord	N. H.	21,390	25,203	65,447	64,805
Manchester	"	38,282	36,355	115,637	106,521
Providence*	R. I.	308,639	295,332	961,777	875,199
Burlington	Vt.	29,003	21,922	80,978	64,518

*Included in the national series covering 141 centers, available beginning in 1919.
r/ See footnote on page c regarding revised figures.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1947	May 1946	3 months ended --	
				May 1947	May 1946
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	129,249	123,332	401,544	356,956
Stamford	"	44,387	49,448	140,305	123,033
Jersey City	N. J.	249,756	277,624	792,515	764,349
Montclair	"	25,716	25,919	77,796	74,608
Newark	"	631,542	631,302	2,094,811	1,859,239
Passaic*	"	76,379	71,923	231,807	202,304
Paterson	"	110,550	121,108	346,445	353,373
Albany*	N. Y.	430,597	397,964	1,254,027	1,313,174
Binghamton*	"	54,952	51,661	165,578	148,409
Buffalo*	"	505,114	420,925	1,507,473	1,230,145
Elmira	"	30,912	30,316	90,944	87,827
Jamestown	"	33,843	28,037	99,122	77,798
New York*	"	30,894,812	35,085,372	95,832,757	107,963,863
Poughkeepsie	"	32,708	28,026	100,495	83,139
Rochester*	"	273,422	261,970	836,529	776,981
Schenectady	"	60,479	58,407	178,696	160,090
Syracuse*	"	189,771	173,906	584,347	509,778
Utica	"	67,013	57,113	198,963	170,046
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	265,242	185,821	720,649	636,171
Atlantic City	N. J.	48,935	48,832	132,924	134,830
Camden	"	101,896	102,612	313,832	303,362
Trenton*	"	151,144	162,990	458,187	432,964
Allentown	Penna.	61,434	55,557	185,264	158,634
Altoona*	"	25,281	22,897	78,063	68,097
Bethlehem	"	30,646	27,358	86,385	75,931
Chester*	"	35,661	37,280	104,026	108,655
Harrisburg	"	89,635	77,717	277,611	241,629
Hazleton	"	23,228	21,364	70,610	63,588
Johnstown	"	38,041	29,275	107,991	86,778
Lancaster*	"	61,876	51,364	200,952	158,275
Lebanon	"	17,244	15,468	49,758	45,319
Norristown	"	23,670	22,606	74,682	64,300
Philadelphia*	"	2,621,187	2,628,808	8,075,267	8,129,996
Reading	"	84,844	69,834	248,893	209,446
Scranton*	"	87,565	80,133	260,787	247,587
Wilkes-Barre*	"	55,102	49,355	170,308	145,484
Williamsport*	"	23,121	19,142	71,016	57,595
York*	"	67,043	57,280	213,366	175,922
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	34,815	32,748	103,248	97,372
Lexington*	"	49,940	42,273	153,726	140,529
Akron*	Ohio	221,690	210,914	681,483	617,312
Canton	"	101,295	83,392	297,150	238,363
Cincinnati	"	789,941	668,837	2,384,217	1,994,613
Cleveland*	"	1,593,888	1,357,378	4,619,612	3,947,426
Columbus*	"	439,743	408,908	1,368,916	1,195,885
Dayton*	"	218,087	169,560	652,365	519,616
Hamilton	"	35,679	25,074	99,918	78,095
Lima	"	38,733	31,593	116,960	92,536
Lorain	"	16,487	12,249	47,544	35,419
Mansfield	"	35,883	26,718	104,647	79,161
Middletown	"	28,604	23,609	86,949	71,826
Portsmouth	"	19,884	16,238	58,922	47,237
Springfield*	"	42,067	36,510	127,741	109,306
Steubenville	"	21,167	18,114	60,901	54,331
Toledo*	"	336,108	283,269	1,045,502	834,954
Warren	"	34,684	28,683	101,205	80,511
Youngstown*	"	140,706	93,570	408,856	280,920
Zanesville	"	23,433	19,726	67,150	59,216

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1947	May 1946	3 months ended --	
				May 1947	May 1946
DISTRICT NO. 4 - CLEVELAND (Cont'd)					
Butler	Penna.	28,247	23,332	80,142	68,606
Erie*	"	82,424	67,824	238,645	191,881
Franklin	"	6,778	7,257	19,334	21,111
Greensburg*	"	17,682	14,113	51,236	43,764
Homestead	"	7,017	6,399	20,876	18,529
Oil City*	"	20,555	18,201	56,290	51,872
Pittsburgh*	"	1,599,323	1,274,754	4,769,361	4,004,607
Sharon	"	24,432	18,221	68,539	54,392
Wheeling*	W. Va.	50,987	49,131	153,348	142,495
DISTRICT NO. 5 - RICHMOND					
Washington	D. C.	670,568	619,369	1,917,970	1,868,560
Baltimore*	Md.	874,462	824,214	2,604,170	2,450,071
Cumberland	"	20,640	17,867	61,898	54,223
Frederick	"	16,587	14,680	53,331	44,020
Hagerstown	"	25,364	21,397	74,430	63,980
Asheville	N. C.	42,571	35,463	130,874	107,728
Charlotte*	"	192,965	164,062	592,009	492,106
Durham	"	94,188	92,201	265,861	250,928
Greensboro	"	65,133	54,543	185,109	156,989
Kinston	"	10,790	9,030	32,560	30,246
Raleigh*	"	100,868	68,103	300,368	221,182
Wilmington	"	37,767	30,168	104,898	95,963
Wilson	"	14,341	9,420	40,769	30,768
Winston-Salem	"	97,538	88,169	319,056	255,485
Charleston	S. C.	48,879	47,499	146,361	149,567
Columbia*	"	81,192	68,686	256,685	207,760
Greenville*	"	65,624	51,252	200,533	157,774
Spartanburg	"	39,878	32,756	122,535	93,971
Charlottesville	Va.	20,650	22,094	61,432	66,029
Danville	"	21,948	19,295	67,529	59,103
Lynchburg	"	32,615	28,433	100,307	88,057
Newport News	"	31,104	20,695	88,197	66,133
Norfolk*	"	157,489	130,351	476,044	395,864
Portsmouth	"	18,195	16,606	55,176	50,792
Richmond*	"	395,895	351,139	1,184,390	1,051,556
Roanoke	"	74,329	60,257	222,133	181,008
Bluefield	W. Va.	35,249	20,753	100,804	76,696
Charleston <u>r/</u> See page c	"	125,404	94,970	356,598	298,531
Clarksburg	"	27,444	20,517	79,063	65,415
Huntington	"	48,313	38,451	142,450	119,142
Parkersburg	"	23,725	21,621	71,104	60,618
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	19,824	17,967	60,557	58,426
Birmingham*	"	278,657	232,949	850,960	686,387
Dothan	"	9,769	8,255	29,794	25,989
Gadsden	"	17,557	13,334	51,574	38,877
Mobile*	"	126,476	99,520	357,792	292,413
Montgomery*	"	65,010	54,142	195,516	163,105
Jacksonville*	Fla.	232,211	208,626	713,574	623,150
Miami	"	198,508	187,208	650,438	616,571
Orlando	"	43,459	48,610	136,159	140,761
Pensacola*	"	31,585	29,895	92,409	86,802
St. Petersburg	"	48,840	44,501	157,314	138,150
Tampa*	"	98,746	97,551	310,007	293,792

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1947	May 1946	3 months ended --	
				May 1947	May 1946
DISTRICT NO. 6 - ATLANTA (Cont'd)					
Albany	Ga.	13,637	11,290	41,875	36,154
Atlanta*	"	729,671	595,321	2,146,055	1,795,729
Augusta*	"	49,268	43,165	154,774	132,688
Brunswick	"	8,529	8,291	25,781	26,237
Columbus	"	57,302	43,500	169,282	127,715
Elberton	"	3,821	2,946	10,870	8,922
Macon*	"	56,396	46,411	165,317	133,106
Newnan	"	6,658	6,283	20,049	22,563
Savannah*	"	80,454	74,063	235,903	232,744
Valdosta	"	10,178	9,618	33,039	27,835
Baton Rouge	La.	74,528	60,959	216,429	172,229
Lake Charles	"	24,045	20,716	73,843	61,834
New Orleans*	"	535,873	507,946	1,710,544	1,504,016
Hattiesburg	Miss.	15,730	14,488	47,544	43,464
Jackson	"	101,224	77,035	322,312	246,989
Meridian	"	23,770	22,884	75,519	69,785
Vicksburg*	"	20,727	20,678	63,875	67,587
Chattanooga*	Tenn.	121,819	106,253	371,607	311,246
Knoxville*	"	101,042	93,925	306,668	294,532
Nashville*	"	249,017	224,518	773,294	661,571
DISTRICT NO. 7 - CHICAGO					
Aurora	Ill.	29,348	24,021	87,715	71,910
Bloomington*	"	35,208	30,522	110,627	94,863
Champaign-Urbana	"	29,910	24,470	96,593	76,139
Chicago*	"	7,307,505	6,641,429	22,043,475	20,647,254
Danville	"	27,685	24,873	86,453	71,538
Decatur*	"	52,569	40,183	167,021	127,443
Elgin	"	20,536	17,993	62,266	53,133
Joliet	"	35,000	31,101	104,227	93,077
Moline	"	21,595	17,380	63,782	52,131
Peoria*	"	154,930	125,127	484,445	375,680
Rockford*	"	81,970	87,550	253,989	227,412
Springfield	"	58,985	49,211	184,021	148,237
Fort Wayne*	Ind.	103,934	87,707	324,271	253,306
Gary	"	48,069	38,256	142,202	111,853
Hammond	"	26,841	23,069	76,469	64,269
Indianapolis*	"	534,301	459,344	1,589,356	1,342,850
Lafayette	"	29,646	24,166	88,610	70,248
Muncie	"	34,637	32,996	100,676	89,747
South Bend*	"	170,074	114,181	486,050	326,241
Terre Haute	"	50,750	45,169	156,485	145,699

r/ Revised figures:

Holyoke, Massachusetts:

January 1947, 29,647; February, 27,638;

March, 29,962; April, 29,307. Holyoke published figures for the period September 1945 through

December 1946 have not been revised, but revised figures furnished for this period are approximately 19 per cent lower than the published figures.

Charleston, W. Va.:

April 1947, 106,725.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1947	May 1946	3 months ended --	
				May 1947	May 1946
DISTRICT NO. 7 - CHICAGO (Cont'd)					
Burlington	Iowa	16,175	13,941	49,824	43,341
Cedar Rapids*	"	70,727	55,778	219,365	169,050
Clinton	"	15,169	13,208	47,711	41,714
Davenport*	"	62,682	49,794	185,551	144,941
Des Moines*	"	257,908	208,630	830,211	684,092
Dubuque*	"	36,988	25,470	108,385	76,763
Mason City	"	25,860	17,897	80,447	58,471
Muscatine	"	10,984	8,830	35,247	30,070
Ottumwa	"	29,594	18,736	87,982	57,593
Sioux City*	"	143,730	101,279	440,624	315,080
Waterloo*	"	54,596	36,435	163,566	112,440
Adrian	Mich.	12,915	12,784	38,065	34,862
Battle Creek	"	35,961	31,780	108,189	98,340
Bay City*	"	26,981	23,156	78,466	66,932
Detroit*	"	2,650,345	1,988,939	7,981,642	5,882,180
Flint*	"	73,449	61,635	216,104	176,246
Grand Rapids*	"	156,110	127,321	461,561	374,157
Jackson	"	45,258	38,382	133,123	110,919
Kalamazoo*	"	63,603	48,437	184,698	145,074
Lansing*	"	78,110	63,407	232,655	183,831
Muskegon	"	56,300	43,044	162,192	132,554
Port Huron	"	25,486	19,248	73,496	59,133
Saginaw	"	57,510	46,296	172,490	135,261
Green Bay	Wis.	46,989	35,608	142,464	109,034
Madison	"	82,576	71,564	261,580	217,017
Manitowoc	"	17,662	14,934	53,046	44,570
Milwaukee*	"	741,707	652,719	2,374,208	2,074,506
Oshkosh	"	23,762	19,266	70,177	59,294
Racine	"	50,188	44,212	149,763	130,628
Sheboygan	"	43,655	36,285	135,865	109,360
DISTRICT NO. 8 - ST. LOUIS					
El Dorado	Ark.	17,058	14,331	51,462	40,792
Fort Smith	"	31,033	28,961	98,013	93,636
Helena	"	5,166	4,886	18,261	16,910
Little Rock*	"	102,302	85,778	319,596	276,389
Pine Bluff	"	18,898	17,822	62,852	58,939
Texarkana	"				
(See also Tex.)	"	8,529	8,507	27,360	26,128
Alton	Ill.	20,473	17,160	60,963	50,959
East St. Louis & Nat'l					
Stock Yards	"	101,656	66,645	307,564	202,564
Quincy	"	27,309	21,503	79,584	67,179
Evansville*	Ind.	91,327	73,035	266,177	215,539
Louisville*	Ky.	425,387	370,713	1,295,199	1,121,472
Owensboro	"	20,616	21,859	70,547	67,973
Paducah	"	13,414	11,355	40,285	34,274
Greenville	Miss.	12,625	11,366	44,052	39,002
Cape Girardeau	Mo.	9,672	7,718	28,275	23,027
Hannibal	"	6,563	5,682	20,713	17,801
Jefferson City	"	39,144	32,621	121,749	109,698
St. Louis*	"	1,259,948	1,185,806	3,889,013	3,476,543
Sedalia	"	9,807	8,661	28,531	24,874
Springfield	"	51,464	44,364	150,977	128,057
Jackson	Tenn.	14,995	12,393	45,352	38,153
Memphis*	"	375,987	350,943	1,280,107	1,073,257

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1947	May 1946	3 months ended --	
				May 1947	May 1946
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	94,086	93,532	288,142	240,772
Mankato	"	15,376	11,946	48,437	36,718
Minneapolis*	"	919,304	727,797	2,765,316	2,182,930
Red Wing	"	4,705	3,677	13,990	11,213
Rochester	"	17,759	16,089	54,584	46,900
St. Cloud	"	12,347	10,354	34,652	31,310
St. Paul*	"	413,724	364,569	1,210,263	1,035,288
South St. Paul	"	68,077	45,594	199,840	136,728
Winona	"	15,251	12,731	48,699	40,796
Billings*	Mont.	29,745	23,003	88,358	68,703
Butte	"	34,593	29,383	106,420	87,482
Great Falls	"	32,827	26,642	103,022	79,337
Helena*	"	19,901	18,639	60,495	54,072
Bismarck	N. Dak.	29,816	27,349	99,295	90,642
Dickinson	"	4,005	3,350	12,264	10,410
Fargo*	"	46,459	37,385	148,379	119,112
Grand Forks*	"	16,159	13,658	52,657	44,115
Jamestown	"	4,850	4,226	15,621	13,875
Minot	"	15,176	12,372	44,925	36,983
Aberdeen*	S. Dak.	16,496	12,860	57,439	42,910
Sioux Falls	"	61,202	46,917	189,851	147,879
Eau Claire	Wis.	30,910	25,379	96,957	75,234
La Crosse	"	26,817	21,118	80,136	65,786
Superior*	"	11,694	9,832	33,917	30,398
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	31,145	29,957	99,645	91,255
Denver*	"	412,080	363,135	1,284,157	1,088,305
Grand Junction	"	10,894	9,165	34,418	28,448
Greeley	"	15,953	11,554	49,699	36,802
Pueblo*	"	29,825	27,018	101,136	79,041
Atchison	Kans.	12,487	6,231	40,690	25,037
Emporia	"	8,700	8,177	27,021	25,434
Hutchinson	"	30,595	27,010	95,726	78,069
Independence	"	6,392	6,000	18,761	16,945
Kansas City*	"	55,991	47,086	173,721	144,780
Lawrence	"	8,937	7,252	26,996	22,781
Pittsburg	"	9,829	7,200	29,336	23,387
Salina	"	28,370	19,932	87,678	65,288
Topeka*	"	76,823	63,760	229,447	195,563
Wichita*	"	167,493	142,830	529,468	475,603
Joplin*	Mo.	23,832	22,351	73,197	69,578
Kansas City*	"	864,093	697,421	2,658,120	2,082,823
St. Joseph*	"	84,325	51,686	256,213	168,444
Fremont	Neb.	12,250	8,261	36,790	24,721
Grand Island	"	22,440	15,465	61,190	47,844
Lincoln	"	69,960	58,296	212,300	181,585
Omaha*	"	456,207	349,741	1,377,711	1,087,749
Albuquerque*	N. M.	55,979	51,460	180,580	162,850
Bartlesville*	Okla.	64,172	49,485	181,518	140,691
Enid	"	29,298	22,240	85,936	62,027
Guthrie	"	3,994	3,187	11,991	9,680
Muskogee*	"	19,539	17,739	58,400	52,674
Oklahoma City*	"	260,142	221,138	785,086	660,179
Okmulgee	"	5,641	4,962	18,334	15,469
Tulsa*	"	348,479	273,820	1,016,274	807,874
Casper	Wyo.	18,562	14,211	54,784	44,161
Cheyenne	"	21,226	18,470	69,786	60,960

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1947	May 1946	3 months ended --	
				May 1947	May 1946
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	53,054	49,333	159,417	142,731
Monroe	La.	26,789	24,560	79,984	71,770
Shreveport*	"	107,749	93,707	325,669	273,533
Roswell	N. M.	12,040	11,353	36,041	35,626
Abilene	Tex.	26,519	23,171	80,608	69,549
Amarillo	"	69,432	55,207	213,539	163,749
Austin*	"	89,362	82,249	283,862	272,216
Beaumont*	"	70,746	57,324	214,531	171,725
Corpus Christi	"	66,938	63,809	196,917	201,920
Corsicana	"	8,186	7,958	25,246	22,933
Dallas*	"	820,408	683,332	2,360,389	2,017,196
El Paso*	"	97,440	87,690	302,541	248,408
Fort Worth*	"	278,422	223,423	823,235	651,313
Galveston	"	60,595	53,235	178,788	162,503
Houston*	"	787,727	656,098	2,295,763	1,947,495
Laredo	"	16,678	16,379	50,799	46,732
Lubbock	"	48,587	36,856	143,248	114,765
Port Arthur	"	31,996	24,671	89,747	76,425
San Angelo	"	23,413	22,812	69,427	67,767
San Antonio	"	233,002	205,475	682,882	612,057
Texarkana*	"				
(See also Ark.)	"	13,214	11,384	40,866	35,437
Tyler	"	35,515	30,279	100,032	91,153
Waco*	"	41,428	37,837	132,178	118,502
Wichita Falls	"	44,122	39,043	129,468	120,395
DISTRICT NO. 12 - SAN FRANCISCO					
Phoenix	Ariz.	158,941	148,762	501,613	444,524
Bakersfield	Calif.	72,286	58,730	215,247	165,679
Berkeley	"	67,927	65,903	220,596	191,131
Fresno*	"	119,995	105,198	388,759	332,767
Long Beach*	"	139,683	126,824	426,363	373,990
Los Angeles*	"	2,621,986	2,701,304	8,088,981	8,148,594
Oakland*	"	378,893	346,875	1,193,846	1,092,274
Pasadena*	"	94,283	88,431	288,639	263,025
Riverside	"	37,245	39,761	113,943	112,641
Sacramento*	"	496,850	368,399	1,231,520	961,662
San Bernardino	"	53,574	43,741	138,726	135,725
San Diego*	"	209,719	213,334	641,741	652,580
San Francisco*	"	1,887,821	1,328,602	6,133,307	5,684,600
San Jose	"	94,986	34,033	311,660	237,147
Santa Barbara	"	31,750	29,439	99,958	94,124
Santa Rosa	"	23,325	22,368	68,683	65,544
Stockton*	"	59,757	52,960	179,067	153,297
Boise*	Idaho	58,122	49,168	180,088	146,251
Reno*	Nev.	39,956	36,573	122,001	113,737
Eugene	Ore.	46,335	36,610	140,084	102,629
Portland*	"	505,911	444,189	1,501,580	1,321,379
Salem	"	48,750	45,443	153,461	148,217
Ogden*	Utah	43,736	50,860	140,456	130,767
Salt Lake City*	"	187,868	148,910	551,693	444,815
Bellingham	Wash.	21,159	18,359	61,940	52,377
Everett	"	28,028	23,802	86,381	68,422
Seattle*	"	584,886	515,030	1,787,398	1,541,432
Spokane*	"	139,022	113,308	419,559	338,217
Tacoma*	"	121,324	109,525	377,111	318,095
Walla Walla	"	20,614	17,485	63,417	51,476
Yakima*	"	40,138	39,142	130,907	118,002