

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 10, 1946

For immediate release

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 334 leading centers for the month of December aggregated 101,563 million dollars. During the past three months total debits for the same centers amounted to 262,580 million dollars or 8 per cent above the total reported for the corresponding period a year ago. At banks in New York City there was an increase of 17 per cent compared with the corresponding three-months period a year ago, and at the 333 other centers there was an increase of 2 per cent.

SUMMARY BY FEDERAL RESERVE DISTRICTS
(In millions of dollars)

Federal Reserve District	December 1945	December 1944	3 months ended --	
			Dec. 1945	Dec. 1944
Boston	4,767	4,271	12,015	11,408
New York	43,062	40,373	120,060	103,718
Philadelphia	4,296	4,056	11,317	11,151
Cleveland	5,825	5,756	15,189	15,699
Richmond	3,451	3,240	9,533	8,878
Atlanta	3,204	3,011	8,665	8,105
Chicago	13,750	13,826	35,561	37,507
St. Louis	2,633	2,430	7,218	6,820
Minneapolis	1,775	1,552	5,122	4,591
Kansas City	2,873	2,814	7,977	7,715
Dallas	2,742	2,537	7,296	6,753
San Francisco	8,186	7,415	22,628	20,602
Total, 334 centers	101,563	91,281	262,580	242,947
New York City*	45,035	37,678	112,266	96,252
140 other centers*	47,774	45,490	126,035	124,207
193 other centers	8,753	8,114	24,279	22,489

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		December 1945	December 1944	3 months ended --	
				Dec. 1945	Dec. 1944
DISTRICT NO. 1 - BOSTON					
Hartford*	Conn.	477,867	452,425	1,140,716	1,279,302
New Haven*	"	147,935	139,723	431,330	396,359
New London	"	17,739	19,130	52,111	53,443
Waterbury*	"	55,533	61,532	149,630	173,275
Bangor*	Maine	36,220	29,876	95,234	81,978
Lewiston-Auburn	"	21,954	20,161	58,271	51,152
Portland	"	79,391	86,815	221,116	229,492
Boston*	Mass.	2,992,353	2,595,441	7,357,665	6,750,511
Brockton	"	36,492	26,463	106,551	80,528
Fall River*	"	39,092	36,073	108,924	103,567
Holyoke*	"	30,800	21,716	88,073	62,347
Lowell*	"	30,936	32,381	86,130	88,493
Lynn	"	34,597	29,287	101,943	88,347
New Bedford*	"	44,873	36,947	124,845	104,615
Pittsfield	"	27,419	22,714	76,706	66,022
Springfield	"	147,740	137,117	395,411	393,877
Worcester*	"	138,523	123,762	345,095	315,199
Concord	N. H.	19,324	16,041	54,167	47,476
Manchester	"	37,203	31,176	97,079	81,659
Providence*	R. I.	330,766	334,505	865,993	910,875
Burlington	Vt.	19,906	17,844	57,834	49,902

* Included in the national series covering 141 centers, available beginning in 1919.

DEBITS BY BANKS IN EACH REPORTING CENTER

(In thousands of dollars)

		December 1945	December 1944	3 months ended -- Dec. 1945 Dec. 1944	
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	107,541	120,364	306,696	350,770
Stamford	"	36,234	33,584	109,823	104,945
Jersey City	N. J.	317,917	300,575	783,520	731,111
Montclair	"	26,791	21,951	74,440	58,867
Newark	"	850,587	763,036	2,086,148	2,007,869
Passaic*	"	66,637	68,280	177,940	183,951
Paterson	"	120,093	106,938	318,580	286,850
Albany*	N. Y.	295,503	205,754	756,222	725,987
Binghamton*	"	48,710	41,146	138,854	119,115
Buffalo*	"	495,793	442,487	1,305,984	1,255,255
Elmira	"	33,309	34,642	83,046	101,287
Jamestown	"	27,678	27,467	74,648	74,897
New York*	"	45,035,435	37,677,710	112,265,707	96,251,866
Poughkeepsie	"	27,720	26,973	77,593	73,971
Rochester*	"	295,435	248,997	741,720	689,684
Schenectady	"	64,831	53,146	165,900	151,382
Syracuse*	"	149,989	147,111	428,253	398,822
Utica	"	61,530	52,812	164,794	151,729
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	263,088	283,671	622,764	685,932
Atlantic City	N. J.	41,569	33,813	117,402	87,767
Camden	"	98,043	110,769	264,449	282,627
Trenton*	"	207,568	148,394	482,101	389,606
Allentown	Penna.	52,127	49,917	151,551	140,778
Altoona*	"	23,040	18,031	63,419	53,614
Bethlehem	"	25,971	30,307	74,710	86,009
Chester*	"	34,279	49,668	102,144	140,207
Harrisburg	"	59,954	72,208	196,120	195,681
Hazleton	"	21,826	17,345	59,614	49,051
Johnstown	"	28,644	27,414	82,460	79,097
Lancaster*	"	49,396	50,960	144,582	158,628
Lebanon	"	16,175	12,904	47,069	36,369
Norristown	"	20,415	18,870	57,983	50,653
Philadelphia*	"	3,081,270	2,840,906	8,075,626	7,955,463
Reading	"	65,555	65,159	187,794	183,682
Scranton*	"	74,754	99,694	217,586	227,097
Wilkes-Barre*	"	52,437	45,568	142,637	127,160
Williamsport*	"	19,295	19,556	56,087	55,390
York*	"	60,499	60,599	170,598	165,844
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	32,880	26,631	89,928	76,145
Lexington*	"	97,039	63,710	175,444	124,583
Akron*	Ohio	194,089	207,912	553,593	611,657
Canton	"	82,591	89,546	232,974	254,172
Cincinnati	"	735,007	752,707	2,039,106	2,094,731
Cleveland*	"	1,641,781	1,619,713	4,184,787	4,400,203
Columbus*	"	452,343	365,565	1,156,175	994,723
Dayton*	"	168,884	168,158	462,760	455,137
Hamilton	"	24,139	25,324	70,746	70,613
Lima	"	30,588	29,876	86,851	87,990
Lorain	"	13,311	10,473	33,916	28,724
Mansfield	"	26,635	25,563	73,172	70,503
Middletown	"	22,388	22,665	64,512	62,086
Portsmouth	"	15,838	13,011	45,068	38,851
Springfield*	"	34,904	37,480	101,750	100,940
Steubenville	"	17,888	16,045	52,273	44,653
Toledo*	"	283,137	302,793	757,590	834,248
Warren	"	25,934	28,851	74,285	79,197
Youngstown*	"	97,888	100,129	301,724	286,494
Zanesville	"	18,646	14,562	49,894	40,231

(In thousands of dollars)

		December 1945	December 1944	3 months ended --	
				Dec. 1945	Dec. 1944
DISTRICT NO. 4 - CLEVELAND (Cont'd)					
Butler	Penna.	21,469	22,529	62,855	62,872
Erie*	"	74,878	71,044	191,538	195,933
Franklin	"	6,717	6,863	20,733	19,424
Greensburg*	"	15,723	13,946	42,638	39,185
Homestead	"	5,517	5,117	16,142	15,056
Oil City*	"	15,762	18,778	44,760	48,488
Pittsburgh*	"	1,566,890	1,623,197	3,992,098	4,365,451
Sharon	"	18,571	18,404	56,104	52,989
Wheeling*	W. Va.	64,013	55,302	155,547	143,587
DISTRICT NO. 5 - RICHMOND					
Washington	D. C.	636,838	552,456	1,744,108	1,541,640
Baltimore*	Md.	995,519	894,003	2,539,598	2,423,453
Cumberland	"	17,787	15,145	49,404	42,517
Frederick	"	12,630	12,708	40,231	39,935
Hagerstown	"	19,215	18,172	56,790	51,260
Asheville	N. C.	41,095	30,661	106,853	79,551
Charlotte*	"	158,453	149,684	455,854	414,183
Durham	"	68,080	80,945	318,507	289,412
Greensboro	"	68,082	41,086	150,243	113,509
Kinston	"	10,566	11,271	54,054	54,123
Raleigh*	"	72,522	80,324	205,950	195,550
Wilmington	"	38,491	44,178	107,613	125,838
Wilson	"	14,156	24,490	81,423	89,891
Winston-Salem	"	88,712	77,616	281,134	239,761
Charleston	S. C.	46,314	45,750	133,160	125,356
Columbia*	"	68,257	59,778	194,162	163,001
Greenville*	"	49,449	44,262	152,958	135,529
Spartanburg	"	33,710	24,610	92,209	74,533
Charlottesville	Va.	25,656	20,931	68,867	56,020
Danville	"	33,754	30,415	116,762	101,280
Lynchburg	"	27,994	25,273	77,087	69,031
Newport News	"	26,089	27,632	70,991	73,121
Norfolk*	"	152,561	145,192	408,101	386,705
Portsmouth	"	18,428	20,824	56,722	52,073
Richmond*	"	401,613	493,848	1,162,000	1,230,920
Roanoke	"	62,773	53,420	161,840	141,133
Bluefield	W. Va.	30,484	29,814	83,750	74,318
Charleston	"	139,442	103,240	317,209	272,804
Clarksburg	"	25,538	20,982	68,187	54,265
Huntington	"	41,975	42,153	112,662	112,098
Parkersburg	"	24,370	18,853	64,520	55,603
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	17,609	19,648	50,297	56,896
Birmingham*	"	241,427	215,371	684,165	598,178
Dothan	"	11,966	10,137	34,301	29,596
Gadsden	"	13,047	13,386	39,579	37,508
Mobile*	"	103,592	127,072	287,496	381,108
Montgomery*	"	52,575	42,246	153,106	128,211
Jacksonville*	Fla.	223,238	212,454	588,218	544,715
Miami	"	191,871	165,425	498,170	385,328
Orlando	"	47,109	34,173	111,824	84,500
Pensacola*	"	30,739	30,475	84,756	76,823
St. Petersburg	"	39,127	30,081	105,866	78,195
Tampa*	"	95,629	92,525	249,820	242,045
Albany	Ga.	15,947	14,065	44,427	37,677
Atlanta*	"	649,981	571,616	1,740,225	1,552,296
Augusta*	"	41,482	43,216	119,622	112,532
Brunswick	"	8,248	20,098	28,922	47,945
Columbus	"	42,458	43,315	122,180	114,189
Elberton	"	2,794	2,388	9,287	6,954
Macon*	"	50,965	51,711	139,039	139,986
Newnan	"	7,381	5,715	20,396	16,838
Savannah*	"	87,876	102,028	229,771	271,857
Valdosta	"	9,497	8,030	29,141	22,014

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		December 1945	December 1944	3 months ended --	
				Dec. 1945	Dec. 1944
<u>DISTRICT NO. 6 - ATLANTA (Cont'd)</u>					
Baton Rouge	La.	53,332	46,985	151,845	131,250
Lake Charles	"	21,405	20,538	60,538	52,790
New Orleans*	"	528,028	500,077	1,420,191	1,402,303
Hattiesburg	Miss.	13,999	14,497	43,018	44,852
Jackson	"	75,763	63,747	212,607	175,671
Meridian	"	20,553	18,208	63,478	54,361
Vicksburg*	"	20,975	25,447	66,437	72,451
Chattanooga*	Tenn.	111,908	105,103	294,315	275,970
Knoxville*	"	120,341	130,250	331,174	351,261
Nashville*	"	253,529	231,211	650,928	579,095
<u>DISTRICT NO. 7 - CHICAGO</u>					
Aurora	Ill.	23,840	22,261	66,588	61,606
Bloomington*	"	34,930	24,571	92,678	74,418
Champaign-Urbana	"	22,677	19,762	83,874	75,306
Chicago*	"	8,253,990	7,670,726	20,421,480	20,775,043
Danville	"	22,704	19,756	64,975	55,843
Decatur*	"	41,705	44,192	163,314	171,155
Elgin	"	15,885	13,602	43,562	37,770
Joliet	"	30,796	32,389	93,563	93,415
Moline	"	15,398	16,124	45,021	44,746
Peoria*	"	139,377	149,061	411,432	425,035
Rockford*	"	64,829	67,418	185,875	183,541
Springfield	"	51,173	48,077	142,399	144,921
Fort Wayne*	Ind.	82,009	78,429	237,268	227,780
Gary	"	36,443	31,352	106,767	92,526
Hammond	"	20,357	17,934	56,237	49,683
Indianapolis*	"	468,927	481,795	1,336,621	1,309,126
Lafayette	"	22,451	19,189	62,506	55,701
Muncie	"	28,462	35,604	80,970	91,602
South Bend*	"	97,580	74,104	259,085	217,436
Terra Haute	"	49,347	46,311	149,124	124,809
Burlington	Iowa	13,687	16,288	41,294	46,487
Cedar Rapids*	"	57,647	52,337	167,846	158,169
Clinton	"	17,023	12,799	50,775	37,983
Davenport*	"	46,824	47,051	134,130	133,335
Des Moines*	"	220,316	218,680	613,256	555,134
Dubuque*	"	27,293	22,197	75,379	66,081
Mason City	"	22,272	18,402	59,760	50,993
Muscatine	"	9,662	9,554	27,150	27,239
Ottumwa	"	20,030	21,076	59,066	60,017
Sioux City*	"	94,480	79,815	288,986	237,057
Waterloo*	"	36,596	34,760	109,009	101,774

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		December 1945	December 1944	3 months ended --	
				Dec. 1945	Dec. 1944
<u>DISTRICT NO. 7 - CHICAGO (Cont'd)</u>					
Adrian	Mich.	8,392	8,782	25,936	25,671
Battle Creek	"	30,817	30,159	85,213	79,895
Bay City*	"	24,013	24,530	64,132	69,540
Detroit*	"	2,069,483	2,862,592	5,674,322	7,655,428
Flint*	"	56,650	51,170	164,124	146,195
Grand Rapids*	"	118,832	111,526	336,978	310,725
Jackson	"	34,423	43,246	103,804	120,816
Kalamazoo*	"	57,409	52,606	153,370	143,544
Lansing*	"	64,982	78,839	168,434	216,094
Muskegon	"	37,525	49,677	109,502	138,784
Port Huron	"	19,073	21,745	51,052	58,280
Saginaw	"	52,415	49,099	136,422	131,668
Green Bay	Wis.	34,902	31,178	101,016	88,960
Madison	"	73,520	69,470	201,100	192,702
Manitowoc	"	15,198	16,777	41,603	46,529
Milwaukee*	"	857,454	774,733	2,115,228	2,009,751
Oshkosh	"	20,071	19,011	54,914	50,495
Racine	"	48,747	51,970	133,795	142,573
Sheboygan	"	37,308	33,566	109,798	93,332

DISTRICT NO. 8 - ST. LOUIS

El Dorado	Ark.	13,153	12,150	36,189	31,404
Fort Smith	"	41,806	25,761	103,820	75,067
Helena	"	7,265	5,692	20,722	17,607
Little Rock*	"	93,194	89,631	276,100	248,526
Pine Bluff	"	24,126	21,777	74,267	65,451
Texarkana	"				
(See also Tex.)		9,662	14,514	26,516	38,124
Alton	Ill.	13,792	16,409	48,868	43,486
East St. Louis & Nat'l Stock Yards	"	74,604	83,513	241,205	249,375
Quincy	"	20,515	18,554	60,382	52,844
Evansville*	Ind.	78,122	115,229	223,522	308,677
Louisville*	Ky.	443,941	435,042	1,158,668	1,105,510
Owensboro	"	23,773	23,313	67,860	61,226
Paducah	"	10,360	9,407	30,038	26,043
Greenville	Miss.	12,991	12,864	41,113	36,837
Cape Girardeau	Mo.	7,004	6,210	19,464	17,174
Hannibal	"	5,359	5,547	16,338	15,482
Jefferson City	"	25,963	18,543	82,966	67,267
St. Louis*	"	1,285,971	1,133,853	3,397,655	3,225,715
Sedalia	"	7,573	6,325	21,776	18,138
Springfield	"	36,765	32,915	115,389	99,611
Jackson	Tenn.	13,993	11,095	42,264	35,522
Memphis*	"	376,699	331,621	1,112,851	980,858

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		December 1945	December 1944	3 months ended --	
				Dec. 1945	Dec. 1944
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	87,386	78,568	311,604	280,322
Mankato	"	12,020	10,800	36,633	30,341
Minneapolis*	"	844,884	728,618	2,454,049	2,171,321
Red Wing	"	3,839	2,966	11,130	8,599
Rochester	"	16,378	13,200	41,816	36,709
St. Cloud	"	8,919	7,657	25,468	22,336
St. Paul*	"	404,643	352,997	1,078,958	1,009,683
South St. Paul	"	59,241	54,325	174,225	162,052
Winona	"	13,889	12,339	38,804	34,390
Billings*	Mont.	31,255	23,023	86,134	76,234
Butte	"	30,995	30,365	88,081	84,154
Great Falls	"	24,410	23,810	86,936	77,963
Helena*	"	22,370	16,876	59,395	50,582
Bismarck	N. Dak.	27,646	23,106	62,523	59,329
Dickinson	"	3,968	3,295	12,700	10,271
Fargo*	"	42,036	41,869	131,633	114,884
Grand Forks*	"	13,836	14,210	44,571	40,603
Jamestown	"	3,945	3,527	13,793	12,042
Minot	"	11,420	10,529	38,228	31,928
Aberdeen*	S. Dak.	12,277	10,410	39,192	30,588
Sioux Falls	"	48,705	41,761	138,093	110,872
Eau Claire	Wis.	19,800	17,170	57,770	49,368
La Crosse	"	20,924	18,276	58,945	49,810
Superior*	"	10,556	12,443	31,730	36,326
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	31,811	26,275	93,009	75,055
Denver*	"	379,959	310,078	1,089,673	915,223
Grand Junction	"	9,468	8,410	29,304	24,475
Greeley	"	12,366	12,250	40,119	35,103
Pueblo*	"	29,018	25,891	86,501	72,696
Atchison	Kans.	9,245	7,052	21,898	18,914
Emporia	"	7,338	6,100	22,823	21,920
Hutchinson	"	30,409	28,181	85,250	79,888
Independence	"	4,860	5,598	14,281	14,306
Kansas City*	"	44,843	42,430	126,090	119,956
Lawrence	"	8,428	8,337	24,172	24,319
Pittsburg	"	8,739	7,279	24,037	20,218
Salina	"	20,958	21,184	65,008	61,455
Topeka*	"	61,250	54,927	174,759	157,774
Wichita*	"	157,289	187,539	429,137	604,857
Joplin*	Mo.	23,310	18,955	64,457	55,061
Kansas City*	"	727,190	766,529	2,063,573	2,060,396
St. Joseph*	"	61,897	64,746	187,875	178,512
Fremont	Neb.	7,810	7,246	23,344	21,675
Grand Island	"	14,535	15,174	44,746	41,902
Lincoln	"	59,582	55,132	164,244	146,485
Omaha*	"	402,026	365,798	1,096,357	986,923
Albuquerque*	N. M.	48,393	35,551	136,065	101,034
Bartlesville*	Okla.	49,058	49,843	140,794	139,297
Enid	"	23,182	22,688	68,124	67,670
Guthrie	"	3,665	3,720	9,966	9,506
Muskogee*	"	21,109	23,003	59,031	59,145
Oklahoma City*	"	245,331	245,343	645,389	625,808
Okmulgee	"	7,120	5,164	17,647	12,424
Tulsa*	"	326,459	351,015	826,285	870,673
Casper	Wyo.	12,986	11,655	42,678	34,941
Cheyenne	"	22,954	21,259	60,110	57,281

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		December 1945	December 1944	3 months ended --	
				Dec. 1945	Dec. 1944
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	39,589	33,456	112,170	90,740
Monroe	La.	23,933	21,730	69,441	60,855
Shreveport*	"	95,128	101,023	262,656	267,446
Roswell	N. M.	11,767	10,035	33,297	28,396
Abilene	Tex.	24,074	20,900	64,815	60,496
Amarillo	"	50,707	44,884	151,512	134,629
Austin*	"	74,998	76,560	220,626	208,808
Beaumont*	"	60,530	70,133	177,172	182,277
Corpus Christi	"	69,676	57,581	186,029	166,629
Corsicana	"	8,928	8,806	25,265	22,737
Dallas*	"	778,104	687,584	1,909,795	1,795,339
El Paso*	"	89,716	78,643	246,732	204,977
Fort Worth*	"	246,047	264,381	678,496	674,984
Galveston	"	53,371	48,510	142,517	136,393
Houston*	"	696,269	644,571	1,845,306	1,720,931
Laredo	"	12,807	12,391	36,362	35,563
Lubbock	"	36,705	34,240	105,714	98,612
Port Arthur	"	24,600	23,857	65,081	69,041
San Angelo	"	20,030	20,150	60,607	51,135
San Antonio	"	201,506	172,223	552,551	454,519
Texarkana*	"				
(See also Ark.)		10,959	10,677	33,851	31,622
Tyler	"	32,159	26,226	91,324	71,806
Waco*	"	39,891	34,865	111,293	96,630
Wichita Falls	"	40,788	33,280	113,481	88,503
DISTRICT NO. 12 - SAN FRANCISCO					
Phoenix	Ariz.	133,109	120,907	354,956	316,538
Bakersfield	Calif.	55,069	36,143	155,390	92,654
Berkeley	"	62,100	70,573	165,903	187,184
Fresno*	"	119,814	102,837	354,201	292,560
Long Beach*	"	120,363	119,728	336,383	346,116
Los Angeles*	"	2,579,131	2,116,874	7,080,178	5,857,579
Oakland*	"	382,911	406,184	1,035,542	1,118,141
Pasadena*	"	82,451	61,409	227,848	160,287
Riverside	"	40,362	28,459	104,845	76,234
Sacramento*	"	284,333	211,024	877,436	639,438
San Bernardino	"	32,465	27,105	88,310	76,969
San Diego*	"	206,485	223,379	592,021	684,614
San Francisco*	"	2,094,972	1,870,407	5,749,311	5,240,219
San Jose	"	90,579	77,939	299,884	262,256
Santa Barbara	"	31,282	20,925	85,810	58,562
Santa Rosa	"	20,907	14,220	60,327	38,636
Stockton*	"	56,821	44,949	169,668	126,948
Boise*	Idaho	52,218	46,492	140,468	122,167
Reno*	Nev.	33,378	27,581	94,936	73,448
Eugene	Ore.	29,821	25,496	84,663	69,967
Portland*	"	472,977	515,531	1,304,282	1,433,977
Salem	"	41,489	33,012	125,356	98,561
Ogden*	Utah	62,114	48,154	169,197	120,769
Salt Lake City*	"	169,413	149,383	455,431	395,654
Bellingham	Wash.	16,153	15,562	46,699	43,909
Everett	"	23,327	22,998	62,583	61,004
Seattle*	"	583,637	680,763	1,579,253	1,793,732
Spokane*	"	120,652	108,970	328,782	302,538
Tacoma*	"	117,118	130,850	311,776	347,573
Walla Walla	"	17,886	17,906	52,578	52,021
Yakima*	"	47,239	39,277	133,588	111,728