

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 10, 1945

For immediate release

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 334 leading centers for the month of July aggregated 79,163 million dollars. During the past three months total debits for the same centers amounted to 258,911 million dollars or 15.6 per cent above the total reported for the corresponding period a year ago. At banks in New York City there was an increase of 25.6 per cent compared with the corresponding three-months period a year ago, and at the 333 other centers there was an increase of 9.2 per cent.

SUMMARY BY FEDERAL RESERVE DISTRICTS
(In millions of dollars)

Federal Reserve district	July 1945	July 1944	3 months ended --	
			July 1945	July 1944
Boston	3,483	3,254	11,986	10,721
New York	36,102	30,780	117,371	94,221
Philadelphia	3,393	3,183	11,475	10,073
Cleveland	4,836	4,879	16,058	14,913
Richmond	2,725	2,578	8,934	8,110
Atlanta	2,478	2,448	8,029	7,559
Chicago	10,776	11,482	36,182	34,455
St. Louis	2,118	2,021	7,045	6,706
Minneapolis	1,420	1,318	4,601	4,044
Kansas City	2,651	2,518	8,216	7,393
Dallas	2,191	2,051	7,008	6,349
San Francisco	6,990	6,397	22,006	19,506
Total, 334 centers	79,163	72,909	258,911	224,049
New York City*	33,590	28,474	108,993	86,745
140 other centers*	38,286	37,588	126,645	116,266
193 other centers	7,287	6,847	23,273	21,038

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

DISTRICT NO. 1 - BOSTON	July 1945	July 1944	3 months ended --	
			July 1945	July 1944
Hartford* Conn.	387,739	381,735	1,312,151	1,313,797
New Haven* "	134,410	127,901	428,508	400,264
New London "	17,142	18,508	56,347	54,808
Waterbury* "	46,985	53,703	174,775	180,056
Bangor* Maine	28,562	23,785	89,253	75,129
Lewiston-Auburn "	15,912	14,527	51,398	48,277
Portland "	66,122	70,163	205,883	217,468
Boston* Mass.	2,060,589	1,898,435	7,223,571	6,254,883
Brockton "	29,015	22,309	95,777	73,996
Fall River* "	30,350	28,226	98,923	90,217
Holyoke* "	19,580	18,354	63,218	59,353
Lowell* "	23,248	23,886	76,680	74,094
Lynn "	28,611	27,914	87,528	87,147
New Bedford* "	33,542	31,000	109,899	100,185
Pittsfield "	21,369	19,040	73,683	62,984
Springfield "	121,603	111,779	405,291	361,726
Worcester* "	94,597	87,683	319,103	283,313
Concord N. H.	16,699	15,201	52,852	46,039
Manchester "	27,138	25,119	87,689	76,956
Providence* R. I.	261,785	237,244	917,508	807,998
Burlington Vt.	18,152	17,483	56,210	51,856

*Included in the national series covering 141 centers, available beginning in 1919.

DEBITS BY BANKS IN EACH REPORTING CENTER

(In thousands of dollars)

		July 1945	July 1944	3 months ended --	
				July 1945	July 1944
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	109,562	114,717	367,375	366,459
Stamford	"	32,735	31,017	113,714	105,716
Jersey City	N. J.	215,976	192,816	717,319	661,793
Montclair	"	19,164	17,155	62,393	56,590
Newark	"	646,109	573,931	2,181,998	1,873,884
Passaic* r/	"	56,397	53,523	185,857	171,382
Paterson	"	98,700	89,760	305,169	286,327
Albany*	N. Y.	341,385	284,884	1,216,191	964,772
Binghamton*	"	41,417	37,763	128,652	118,518
Buffalo*	"	389,310	403,043	1,295,468	1,283,268
Elmira	"	32,944	30,460	111,228	99,197
Jamestown	"	21,907	21,135	80,841	73,110
New York*	"	33,590,021	28,473,952	108,993,241	86,744,808
Poughkeepsie	"	24,700	24,124	78,301	75,172
Rochester*	"	246,996	202,000	768,196	643,181
Schenectady	"	51,310	56,770	170,030	176,352
Syracuse*	"	132,257	120,625	431,186	369,998
Utica	"	51,049	52,352	164,229	150,934
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	204,598	197,378	676,938	600,879
Atlantic City	N. J.	39,873	32,682	114,554	90,607
Camden	"	78,816	78,726	270,296	264,346
Trenton*	"	146,844	124,225	456,915	399,547
Allentown	Penna.	45,623	42,701	146,382	131,540
Altoona*	"	18,933	15,552	60,126	45,603
Bethlehem	"	25,786	27,523	84,200	82,604
Chester*	"	40,052	43,521	135,511	138,352
Harrisburg	"	66,992	69,453	217,712	207,993
Hazleton	"	16,497	16,114	51,032	48,272
Johnstown	"	26,243	24,450	83,012	73,784
Lancaster*	"	43,129	53,218	144,197	168,274
Lebanon	"	13,076	12,472	40,943	37,845
Norristown	"	17,391	16,059	55,045	49,457
Philadelphia*	"	2,376,849	2,210,362	8,183,800	7,029,169
Reading	"	60,565	54,984	192,583	175,258
Scranton*	"	57,300	57,694	195,960	215,472
Wilkes-Barre*	"	41,615	39,053	131,764	116,731
Williamsport*	"	18,456	17,853	57,937	52,995
York*	"	54,492	49,203	176,187	144,093
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	27,890	25,774	87,914	77,708
Lexington*	"	33,791	28,088	115,309	88,143
Akron*	Ohio	197,643	178,849	654,742	545,901
Canton	"	81,257	87,614	269,453	264,471
Cincinnati	"	651,256	621,959	2,075,074	1,902,311
Cleveland*	"	1,333,977	1,401,946	4,507,269	4,256,833
Columbus*	"	323,167	319,131	1,156,418	959,644
Dayton*	"	149,257	139,459	481,927	430,877
Hamilton	"	23,238	19,157	79,597	62,762
Lima	"	26,980	28,562	86,543	84,692
Lorain	"	8,957	8,777	29,011	26,505
Mansfield	"	22,955	20,394	76,098	65,523
Middletown	"	18,196	18,487	64,477	60,050
Portsmouth	"	11,943	12,017	40,412	36,193
Springfield*	"	31,874	31,622	103,138	96,469
Steubenville	"	16,266	14,208	51,017	42,539
Toledo*	"	251,524	284,555	807,166	829,259
Warren	"	22,649	25,687	75,470	78,415
Youngstown*	"	89,943	89,046	284,413	268,293
Zanesville	"	15,001	13,842	45,870	40,064

r/ See footnote on page c regarding revised figures.

(In thousands of dollars)

DISTRICT NO.		July 1945	July 1944	3 months ended --	
				July 1945	July 1944
DISTRICT NO. 4 - CLEVELAND (Cont'd)					
Butler	Penna.	21,110	18,180	67,251	54,919
Erie*	"	68,771	60,475	208,170	196,969
Franklin	"	6,072	6,226	19,213	18,732
Greensburg*	"	14,145	13,248	43,299	38,234
Homestead	"	5,437	5,323	17,055	15,813
Oil City*	"	15,348	14,913	50,172	46,152
Pittsburgh*	"	1,302,859	1,326,347	4,352,935	4,132,675
Sharon	"	17,114	16,529	55,918	52,149
Wheeling*	W. Va.	47,634	48,696	152,293	140,486
DISTRICT NO. 5 - RICHMOND					
Washington	D. C.	568,646	485,029	1,809,074	1,508,978
Baltimore*	Md.	756,881	767,228	2,623,099	2,411,099
Cumberland	"	15,739	14,193	46,997	41,781
Frederick	"	11,516	12,384	36,887	37,135
Hagerstown	"	17,087	15,816	53,667	50,028
Asheville	N. C.	28,601	24,886	87,816	74,010
Charlotte*	"	127,516	113,855	424,000	399,635
Durham	"	69,771	73,594	214,590	206,792
Greensboro	"	38,935	30,553	130,967	104,831
Kinston	"	6,748	6,366	21,773	18,786
Raleigh*	"	57,460	51,578	194,293	177,746
Wilmington	"	32,889	35,521	106,792	113,521
Wilson	"	9,236	7,319	29,949	29,318
Winston-Salem	"	63,064	68,139	201,898	191,017
Charleston	S. C.	37,854	36,984	124,741	117,244
Columbia*	"	53,541	59,154	168,752	154,564
Greenville*	"	39,356	36,192	125,522	110,555
Spartanburg	"	23,792	20,886	72,642	64,496
Charlottesville	Va.	23,100	15,947	67,819	46,586
Danville	"	16,114	14,182	51,523	44,402
Lynchburg	"	23,255	20,548	71,307	64,677
Newport News	"	22,101	23,675	77,294	77,332
Norfolk*	"	116,729	115,672	384,834	374,227
Portsmouth	"	16,366	16,427	51,884	48,744
Richmond*	"	317,600	295,128	1,002,146	982,128
Roanoke	"	42,922	39,565	139,826	128,434
Bluefield	W. Va.	22,645	23,293	76,532	72,799
Charleston	"	90,369	88,803	298,655	270,241
Clarksburg	"	17,911	15,932	55,248	46,967
Huntington	"	38,589	32,601	120,424	92,091
Parkersburg	"	18,703	16,306	63,117	49,374
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	17,756	16,241	57,517	53,534
Birmingham*	"	190,021	177,069	627,055	551,091
Dothan	"	7,080	5,502	23,079	19,613
Gadsden	"	10,102	9,760	31,497	30,502
Mobile*	"	98,721	114,291	346,000	360,385
Montgomery*	"	35,471	33,883	115,572	109,628
Jacksonville*	Fla.	162,422	167,653	548,352	553,806
Miami	"	133,165	110,756	429,226	366,700
Orlando	"	28,294	25,042	95,419	87,099
Pensacola*	"	25,477	23,651	81,772	66,519
St. Petersburg	"	26,049	21,900	90,165	70,956
Tampa*	"	69,268	76,898	234,481	245,532
Albany	Ga.	8,293	8,663	27,314	26,959
Atlanta*	"	476,725	460,055	1,517,272	1,405,277
Augusta*	"	33,451	34,158	107,248	104,014
Brunswick	"	11,460	14,908	37,204	43,126
Columbus	"	32,699	32,523	108,988	103,028
Elberton	"	1,870	1,787	5,706	5,324
Macon*	"	40,979	45,039	134,840	123,975
Newnan	"	5,924	4,495	17,886	13,611
Savannah*	"	66,034	97,274	229,854	268,017
Valdosta	"	10,257	6,602	25,528	19,665

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		July 1945	July 1944	3 months ended --	
				July 1945	July 1944
DISTRICT NO. 6 - ATLANTA (Cont'd)					
Baton Rouge	La.	43,686	40,536	132,131	118,562
Lake Charles	"	17,031	17,225	52,834	57,935
New Orleans*	"	417,912	429,365	1,327,845	1,308,001
Hattiesburg	Miss.	10,938	13,021	36,183	38,620
Jackson	"	65,844	53,143	188,976	162,223
Meridian	"	16,520	16,275	52,933	51,486
Vicksburg*	"	17,748	21,998	55,140	56,580
Chattanooga*	Tenn.	87,542	90,345	282,637	270,015
Knoxville*	"	110,396	105,976	371,407	320,094
Nashville*	"	198,925	171,475	636,720	546,730
DISTRICT NO. 7 - CHICAGO					
Aurora	Ill.	19,628	20,863	67,452	60,342
Bloomington*	"	22,943	22,956	83,807	67,671
Champaign-Urbana	"	17,430	16,991	59,222	52,964
Chicago* r/	"	5,709,572	6,217,534	19,541,881	18,299,797
Danville	"	19,562	18,110	61,834	54,640
Decatur*	"	36,787	37,211	121,406	114,358
Elgin	"	13,215	13,549	43,641	38,638
Joliet	"	32,660	30,056	100,997	88,532
Moline	"	14,449	15,287	45,546	43,664
Peoria*	"	125,766	116,951	373,941	350,145
Rockford*	"	56,826	60,838	191,547	183,638
Springfield	"	42,826	42,973	139,968	123,378
Fort Wayne*	Ind.	73,131	72,062	235,326	221,819
Gary	"	35,344	28,893	100,501	89,947
Hammond	"	17,554	15,462	53,239	48,979
Indianapolis*	"	423,296	420,967	1,340,319	1,251,247
Lafayette	"	17,948	17,999	57,475	52,259
Muncie	"	26,440	28,339	90,141	81,625
South Bend*	"	79,528	63,247	257,796	203,184
Terre Haute	"	48,209	35,996	140,607	107,604
Burlington	Iowa	13,156	13,460	44,285	39,699
Cedar Rapids*	"	46,961	46,821	153,696	142,411
Clinton	"	11,085	10,278	36,283	30,982
Davenport*	"	39,345	41,434	129,170	120,583
Des Moines*	"	210,547	155,971	625,989	488,985
Dubuque*	"	20,637	20,658	66,768	63,323
Mason City	"	15,935	16,584	48,721	47,625
Muscatine	"	8,349	7,048	26,040	22,429
Ottumwa	"	17,565	18,075	53,990	56,485
Sioux City*	"	88,996	69,664	274,187	235,656
Waterloo*	"	31,232	30,909	96,968	95,522

r/ Revised figures June 1945: Passaic, N. J., 68,850
Chicago, Ill., 7,544,679

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		July 1945	July 1944	3 months ended --	
				July 1945	July 1944
DISTRICT NO. 7 - CHICAGO (Cont'd)					
Adrian	Mich.	8,927	8,527	28,056	24,571
Battle Creek	"	26,857	26,711	86,163	80,590
Bay City*	"	19,089	25,234	64,210	79,588
Detroit*	"	2,165,669	2,492,246	7,253,985	7,623,510
Flint*	"	48,597	52,674	155,141	155,832
Grand Rapids*	"	102,853	99,903	331,146	304,190
Jackson	"	34,703	39,886	132,967	124,926
Kalamazoo*	"	45,277	36,192	151,179	121,433
Lansing*	"	59,459	73,401	202,521	205,153
Muskegon	"	40,979	41,593	134,168	135,086
Port Huron	"	18,937	18,989	56,822	57,026
Saginaw	"	38,811	36,364	120,434	112,143
Green Bay	Wis.	29,481	29,145	94,730	84,935
Madison	"	66,242	64,763	222,579	189,353
Manitowoc	"	13,907	14,898	43,250	46,153
Milwaukee*	"	623,632	605,116	2,129,837	1,966,769
Oshkosh	"	16,565	17,403	53,657	49,775
Racine	"	44,592	39,326	151,468	118,573
Sheboygan	"	34,460	32,826	107,329	97,436
DISTRICT NO. 8 - ST. LOUIS					
El Dorado	Ark.	10,167	9,439	31,541	29,289
Fort Smith	"	23,116	21,947	71,159	69,436
Helena	"	5,003	3,595	13,110	11,015
Little Rock*	"	84,521	67,092	266,658	205,538
Pine Bluff	"	14,848	13,417	46,498	44,471
Texarkana	"				
(See also Tex.)		8,354	10,601	31,478	31,769
Alton	Ill.	15,524	14,252	48,400	43,665
East St. Louis & Nat'l Stock Yards	Ill.	70,708	78,975	219,146	241,934
Quincy	"	16,942	18,204	54,117	53,801
Evansville*	Ind.	91,445	107,725	304,192	325,453
Louisville*	Ky.	384,769	361,035	1,277,251	1,108,355
Owensboro	"	18,641	17,601	56,891	51,804
Paducah	"	8,038	8,069	27,475	26,863
Greenville	Miss.	7,306	7,922	24,479	27,082
Cape Girardeau	Mo.	5,311	4,796	16,552	14,999
Hannibal	"	5,184	4,821	15,666	14,519
Jefferson City	"	33,963	29,100	76,378	75,529
St. Louis*	"	1,030,392	959,123	3,509,252	3,472,928
Sedalia	"	5,945	5,226	19,593	18,262
Springfield	"	35,421	31,564	106,764	99,933
Jackson	Tenn.	8,849	8,260	28,547	25,736
Memphis*	"	233,105	238,457	799,096	713,516

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		July 1945	July 1944	3 months ended --	
				July 1945	July 1944
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	83,072	82,635	279,728	231,423
Mankato	"	9,655	9,068	31,282	27,882
Minneapolis*	"	681,240	622,021	2,190,337	1,904,310
Red Wing	"	3,065	2,888	9,718	9,181
Rochester	"	11,618	11,312	37,143	33,770
St. Cloud	"	7,584	7,062	23,062	21,274
St. Paul*	"	309,417	285,487	1,057,344	913,515
South St. Paul	"	40,085	38,329	117,217	127,202
Winona	"	10,714	11,005	35,109	34,739
Billings*	Mont.	20,696	18,839	64,577	54,896
Butte	"	24,680	25,733	76,841	79,189
Great Falls	"	21,681	20,727	69,594	63,355
Helena*	"	14,690	14,222	54,014	46,850
Bismarck	N. Dak.	22,754	20,006	66,053	59,903
Dickinson	"	2,947	2,851	8,814	8,264
Fargo*	"	33,234	32,835	99,562	91,328
Grand Forks*	"	9,738	10,518	31,598	32,515
Jamestown	"	3,750	3,331	10,485	9,540
Minot	"	9,641	9,453	28,519	26,656
Aberdeen*	S. Dak.	12,115	10,159	35,031	30,101
Sioux Falls	"	43,264	38,444	129,293	112,564
Eau Claire	Wis.	16,453	14,387	56,334	42,839
La Crosse	"	16,583	15,952	55,354	49,355
Superior*	"	11,137	10,941	34,442	33,203
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	26,050	25,191	75,754	71,230
Denver*	"	296,601	261,852	953,570	820,823
Grand Junction	"	6,102	6,449	19,800	19,231
Greeley	"	8,591	7,496	28,525	23,914
Pueblo*	"	25,019	22,874	72,022	62,642
Atchison	Kans.	7,827	7,247	22,490	20,144
Emporia	"	6,299	7,191	20,650	19,950
Hutchinson	"	36,327	34,530	97,907	79,912
Independence	"	4,413	4,643	13,052	13,648
Kansas City*	"	38,204	40,944	124,593	126,920
Lawrence	"	8,689	7,435	26,738	21,566
Pittsburg	"	6,431	6,522	20,238	20,070
Salina	"	32,751	35,807	76,207	78,086
Topeka*	"	62,569	60,892	199,797	184,780
Wichita*	"	216,750	202,204	647,479	589,878
Joplin*	Mo.	16,807	16,779	53,495	52,307
Kansas City*	"	731,546	716,735	2,219,509	2,059,743
St. Joseph*	"	54,144	53,174	163,986	164,684
Fremont	Neb.	6,356	6,020	20,715	18,507
Grand Island	"	12,907	12,067	40,837	36,486
Lincoln	"	52,160	61,987	168,589	159,393
Omaha*	"	345,303	303,994	1,085,232	945,222
Albuquerque*	N. M.	39,196	33,710	114,062	92,857
Bartlesville*	Okla.	44,610	40,868	136,891	128,456
Enid	"	46,006	38,882	105,192	83,015
Guthrie	"	2,272	2,376	7,869	7,470
Muskogee*	"	14,885	15,202	49,438	45,667
Oklahoma City*	"	189,619	189,522	636,060	568,400
Okmulgee	"	3,961	3,295	12,208	11,049
Tulsa*	"	279,913	264,488	911,974	782,567
Casper	Wyo.	12,212	10,616	34,576	31,470
Cheyenne	"	16,561	17,058	56,203	53,394

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		July	July	3 months ended --	
		1945	1944	July 1945	July 1944
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	31,457	27,364	103,983	86,675
Monroe	La.	16,170	16,668	52,818	51,319
Shreveport*	"	72,297	72,879	249,634	234,647
Roswell	N. M.	8,407	8,587	27,237	26,264
Abilene	Tex.	16,810	17,239	52,993	53,183
Amarillo	"	50,938	48,205	151,815	134,588
Austin*	"	70,051	70,759	214,629	245,324
Beaumont*	"	59,536	56,739	179,695	165,258
Corpus Christi	"	59,351	53,162	179,501	150,502
Corsicana	"	6,346	6,449	21,794	18,180
Dallas*	"	572,407	514,319	1,848,693	1,607,555
El Paso*	"	57,886	52,246	194,766	168,962
Fort Worth*	"	212,810	215,168	687,238	652,154
Galveston	"	47,843	45,986	145,419	139,242
Houston*	"	572,881	528,794	1,823,626	1,651,710
Laredo	"	12,753	11,380	40,784	37,304
Lubbock	"	28,511	23,943	92,835	75,017
Port Arthur	"	21,378	24,133	69,838	70,974
San Angelo	"	18,857	16,563	57,575	52,445
San Antonio	"	162,198	154,536	517,621	466,639
Texarkana*	"				
(See also Ark.)		8,789	8,339	30,882	25,574
Tyler	"	24,606	22,460	75,637	67,625
Waco*	"	26,207	26,403	85,378	79,002
Wichita Falls	"	32,359	28,532	103,288	89,214
DISTRICT NO. 12 - SAN FRANCISCO					
Phoenix	Ariz.	113,052	106,058	355,841	310,271
Bakersfield	Calif.	45,945	31,856	142,747	92,207
Berkeley	"	43,902	53,879	142,375	160,185
Fresno*	"	70,946	63,365	232,050	190,259
Long Beach*	"	122,282	124,542	412,078	398,773
Los Angeles*	"	2,265,990	1,858,488	6,824,179	5,631,228
Oakland*	"	364,021	351,824	1,119,808	1,047,554
Pasadena*	"	71,733	49,422	215,096	151,530
Riverside	"	29,351	29,443	94,932	84,734
Sacramento*	"	198,826	185,711	760,710	586,832
San Bernardino	"	29,760	27,188	100,925	81,467
San Diego*	"	217,184	232,623	700,355	706,456
San Francisco*	"	1,679,800	1,585,729	5,309,165	4,917,040
San Jose	"	76,911	72,167	231,075	213,857
Santa Barbara	"	22,098	20,671	73,496	58,487
Santa Rosa	"	16,468	12,095	47,741	32,692
Stockton*	"	54,574	37,028	155,518	114,321
Boise*	Idaho	42,928	37,224	134,302	106,269
Reno*	Nev.	26,621	25,806	80,287	73,278
Eugene	Ore.	25,492	22,484	76,137	65,704
Portland*	"	400,828	416,396	1,359,470	1,336,633
Salem	"	34,963	31,585	99,394	89,181
Ogden *	Utah	38,037	35,040	146,161	112,333
Salt Lake City*	"	122,454	124,003	399,208	377,299
Bellingham	Wash.	14,682	15,054	44,383	45,870
Everett	"	21,197	21,295	65,244	62,762
Seattle*	"	579,627	587,367	1,871,268	1,719,988
Spokane*	"	92,740	89,178	285,908	279,815
Tacoma*	"	117,932	102,615	379,315	326,593
Walla Walla	"	16,969	15,483	47,607	44,783
Yakima*	"	32,407	30,960	98,891	87,298