

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 10, 1943

For immediate release

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

Bank debits as reported by banks in 334 leading centers for the month of November aggregated 65,025 million dollars. During the past three months total debits for the same centers amounted to 207,052 million dollars or 23 per cent above the total reported for the corresponding period a year ago. At banks in New York City there was an increase of 29 per cent compared with the corresponding three-months period a year ago, and at the 333 other centers there was an increase of 20 per cent.

SUMMARY BY FEDERAL RESERVE DISTRICTS
(In millions of dollars)

Federal Reserve District	November 1943	November 1942	3 months ended --	
			Nov. 1943	Nov. 1942
Boston	3,356	2,958	10,679	8,941
New York	25,585	20,486	82,098	64,269
Philadelphia	2,923	2,542	9,397	7,792
Cleveland	4,328	3,768	14,105	11,855
Richmond	2,549	2,268	8,149	7,300
Atlanta	2,340	1,944	7,211	5,964
Chicago	10,295	8,497	33,071	26,831
St. Louis	2,036	1,792	6,440	5,663
Minneapolis	1,387	1,128	4,474	3,497
Kansas City	2,224	1,920	6,976	5,920
Dallas	1,919	1,650	5,978	5,002
San Francisco	6,084	4,822	18,473	14,772
Total, 334 centers	65,025	53,773	207,052	167,808
New York City*	23,327	18,512	75,230	58,254
140 other centers*	35,215	29,489	111,281	91,610
193 other centers	6,483	5,772	20,541	17,944

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

DISTRICT NO. 1 - BOSTON	November 1943	November 1942	3 months ended --	
			Nov. 1943	Nov. 1942
Hartford* Conn.	407,987	363,202	1,374,556	1,073,358
New Haven* "	118,430	102,273	383,061	320,968
New London "	14,697	13,685	49,096	44,070
Waterbury* "	52,799	40,513	165,338	130,515
Bangor* Maine	22,273	17,728	71,674	56,954
Lewiston-Auburn "	16,282	14,318	48,515	42,543
Portland "	78,346	94,588	234,276	268,594
Boston* Mass.	1,936,744	1,691,246	6,089,002	5,052,011
Brockton "	25,118	25,388	73,349	72,289
Fall River* "	31,580	27,846	91,866	82,037
Holyoke* "	20,053	19,021	62,273	57,331
Lowell* "	22,781	20,282	68,746	61,956
Lynn "	27,375	25,817	80,996	77,763
New Bedford* "	32,144	30,675	97,919	87,013
Pittsfield "	18,859	17,743	61,227	55,552
Springfield "	145,139	105,253	512,723	331,578
Worcester* "	93,979	79,166	294,701	256,652
Concord, N. H.	15,507	11,943	48,060	36,628
Manchester "	23,270	19,742	72,273	64,076
Providence* R. I.	238,379	226,410	753,031	732,746
Burlington Vt.	14,067	11,172	46,116	36,425

*Included in the national series covering 141 centers, available beginning in 1919.

DEBITS BY BANKS IN EACH REPORTING CENTER

(In thousands of dollars)

		November 1943	November 1942	3 months ended --	
				Nov, 1943	Nov. 1942
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	120,546	99,054	370,821	313,217
Stamford	"	29,077	25,276	96,722	81,968
Jersey City	N. J.	212,142	196,903	622,479	591,419
Montclair	"	16,912	15,899	54,173	46,757
Newark	"	547,740	501,110	1,783,969	1,487,534
Passaic*	"	55,569	50,590	166,012	158,794
Paterson	"	78,109	65,179	241,562	195,116
Albany*	N. Y.	238,033	217,806	714,374	654,770
Binghamton*	"	28,574	26,294	91,383	83,601
Buffalo*	"	399,320	337,851	1,224,093	1,052,681
Elmira	"	28,768	30,051	92,272	89,206
Jamestown	"	22,526	19,679	72,012	60,006
New York*	"	23,326,668	18,511,880	75,230,150	58,254,280
Poughkeepsie	"	24,280	17,919	73,606	57,856
Rochester*	"	204,111	168,043	622,620	513,801
Schoenectady	"	43,531	41,474	137,859	126,289
Syracuse*	"	111,976	116,531	359,518	368,096
Utica	"	47,451	44,051	144,518	133,956
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	172,879	129,638	556,219	446,167
Atlantic City	N. J.	20,263	16,584	69,853	52,709
Camden	"	77,103	82,235	243,219	252,497
Trenton*	"	109,438	101,160	315,201	267,949
Allentown	Penna.	38,519	31,977	123,604	102,069
Altoona*	"	12,914	10,953	41,614	35,633
Bethlehem	"	23,965	24,930	75,997	77,075
Chester*	"	46,390	28,587	139,110	92,000
Harrisburg	"	56,716	50,949	187,079	161,802
Hazleton	"	13,807	11,837	43,487	38,793
Johnstown	"	21,557	20,628	68,572	64,927
Lancaster*	"	40,711	31,304	126,961	100,820
Lebanon	"	11,181	9,587	36,173	29,210
Norristown	"	14,535	13,486	47,012	41,106
Philadelphia*	"	2,063,765	1,795,322	6,652,593	5,451,318
Reading	"	49,755	44,519	161,214	136,806
Scranton*	"	53,725	50,470	201,952	167,974
Wilkes-Barre*	"	34,097	30,458	106,957	90,231
Williamsport*	"	18,964	21,651	60,022	68,441
York*	"	42,411	35,602	135,481	114,344
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	23,137	20,933	71,562	65,826
Lexington*	"	24,798	26,121	78,944	81,281
Akron*	Ohio	168,146	137,630	573,307	442,711
Canton	"	70,354	62,603	225,760	198,125
Cincinnati	"	561,696	530,816	1,842,080	1,662,234
Cleveland*	"	1,198,422	969,767	3,899,021	3,096,294
Columbus*	"	284,985	253,959	925,522	742,113
Dayton*	"	135,793	114,851	436,717	362,072
Hamilton	"	19,436	19,644	65,664	57,525
Lima	"	24,050	25,352	76,114	72,426
Lorain	"	7,355	6,260	24,035	20,080
Mansfield	"	18,333	15,236	57,621	48,706
Middletown	"	19,035	17,185	61,101	54,071
Portsmouth	"	9,914	9,390	33,424	29,677
Springfield*	"	36,428	25,103	102,700	80,653
Steubenville	"	12,337	11,438	39,556	36,156
Toledo*	"	227,297	199,779	729,366	645,396
Warren	"	22,130	21,094	74,406	71,299
Youngstown*	"	77,797	70,091	266,492	232,404
Zanesville	"	11,736	11,772	37,592	35,031

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		November	November	3 months ended --	
		1943	1942	Nov. 1943	Nov. 1942
DISTRICT NO. 4 - CLEVELAND (Cont'd)					
Butler	Penna.	17,167	12,489	56,996	39,201
Erie*	"	57,403	51,082	193,777	155,773
Franklin	"	5,393	4,149	17,147	13,458
Greensburg*	"	10,730	9,150	33,426	29,778
Homestead	"	4,991	4,200	15,640	13,563
Oil City*	"	14,529	12,530	47,932	38,811
Pittsburgh*	"	1,211,064	1,077,535	3,943,310	3,388,744
Sharon	"	15,630	14,463	50,065	44,454
Wheeling*	W. Va.	37,452	33,087	124,872	97,564
DISTRICT NO. 5 - RICHMOND					
Washington	D. C.	446,411	414,671	1,433,545	1,272,364
Baltimore*	Md.	735,375	627,888	2,281,648	1,968,765
Cumberland	"	11,500	9,827	37,624	31,653
Frederick	"	10,862	8,703	35,302	29,178
Hagerstown	"	16,424	12,950	50,640	42,896
Asheville	N. C.	20,226	17,879	66,310	58,327
Charlotte*	"	107,973	132,621	349,558	415,959
Durham	"	89,127	60,246	277,286	247,350
Greensboro	"	32,007	26,877	108,263	85,780
Kinston	"	9,733	8,129	56,495	53,945
Raleigh*	"	48,912	42,081	160,844	141,161
Wilmington	"	34,576	34,848	115,365	105,444
Wilson	"	17,933	13,757	80,436	85,310
Winston-Salem	"	78,356	65,227	246,251	208,157
Charleston	S. C.	37,420	34,951	123,818	107,756
Columbia*	"	54,128	49,958	158,729	150,930
Greenville*	"	36,723	35,075	120,768	108,070
Spartanburg	"	20,873	21,347	69,864	64,882
Charlottesville Va.	"	13,797	11,079	40,897	34,864
Danville	"	31,551	25,363	85,023	92,383
Lynchburg	"	22,186	19,481	65,461	57,050
Newport News	"	23,181	26,709	91,770	115,618
Norfolk*	"	115,464	113,476	364,164	348,970
Portsmouth	"	14,957	14,557	56,152	42,827
Richmond*	"	333,366	270,668	1,085,757	907,507
Roanoke	"	38,101	35,184	119,905	109,122
Bluefield	W. Va.	19,935	17,525	66,090	55,947
Charleston	"	73,287	68,792	233,886	204,740
Clarksburg	"	14,452	11,358	42,575	37,831
Huntington	"	25,809	24,268	80,866	76,102
Parkersburg	"	14,358	12,303	43,677	39,562
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	14,789	13,423	45,799	45,647
Birmingham*	"	166,536	149,310	539,790	481,184
Dothan	"	8,694	6,777	28,563	21,801
Gadsden	"	10,500	10,547	31,932	29,121
Mobile*	"	113,973	102,964	345,160	304,517
Montgomery*	"	42,701	38,180	128,239	117,000
Jacksonville*	Fla.	166,636	128,353	486,525	382,344
Miami	"	101,413	65,121	277,215	198,209
Orlando	"	21,767	15,305	67,464	42,701
Pensacola*	"	22,003	18,295	67,506	54,819
St. Petersburg	"	20,648	13,570	57,160	38,317
Tampa*	"	74,425	55,958	227,578	165,642
Albany	Ga.	11,092	9,360	31,379	26,602
Atlanta*	"	442,369	368,511	1,405,017	1,157,088
Augusta*	"	30,278	31,431	105,779	95,406
Brunswick	"	16,719	8,882	48,408	26,030
Columbus	"	32,753	32,539	107,394	102,635
Elberton	"	1,967	1,953	6,049	6,174
Macon *	"	40,500	35,383	132,519	108,620
Newnan	"	4,486	4,140	14,340	12,263
Savannah*	"	84,724	62,696	247,270	191,739
Valdosta	"	7,275	5,732	22,322	18,085

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		November 1943	November 1942	3 months ended --	
				Nov. 1943	Nov. 1942
<u>DISTRICT NO. 6 - ATLANTA (Cont'd)</u>					
Baton Rouge	La.	38,347	37,177	118,268	105,386
Lake Charles	"	21,447	14,888	62,645	41,532
New Orleans*	"	402,776	341,960	1,245,821	1,044,406
Hattiesburg	Miss.	11,329	10,844	38,481	37,554
Jackson	"	48,738	66,449	159,749	199,560
Meridian	"	15,344	14,815	51,227	46,674
Vicksburg*	"	20,865	16,458	74,063	46,958
Chattanooga*	Tenn.	86,845	74,967	264,304	239,128
Knoxville*	"	80,862	43,368	242,029	134,979
Nashville*	"	176,897	144,372	530,447	441,644
<u>DISTRICT NO. 7 - CHICAGO</u>					
Aurora	Ill.	16,961	13,991	52,606	45,839
Bloomington*	"	18,887	18,736	64,601	55,947
Champaign-Urbana	"	18,820	20,165	62,572	62,047
Chicago*	"	5,465,873	4,498,926	17,491,923	14,422,109
Danville	"	16,398	12,787	50,223	43,217
Decatur*	"	38,940	46,129	138,124	139,450
Elgin	"	11,219	10,643	36,024	32,507
Joliet	"	26,400	27,685	80,512	94,816
Moline	"	15,643	12,493	45,785	37,786
Peoria*	"	93,424	81,289	280,521	249,709
Rockford*	"	58,010	44,998	180,829	141,110
Springfield	"	40,358	37,560	119,808	113,969
Fort Wayne*	Ind.	71,304	56,670	209,196	182,263
Gary	"	30,753	28,679	89,139	83,302
Hammond	"	15,086	13,026	46,121	39,731
Indianapolis*	"	401,321	324,463	1,290,876	1,016,271
Lafayette	"	17,561	14,584	55,870	45,314
Muncie	"	22,689	20,315	71,370	63,576
South Bend*	"	55,694	57,720	176,495	179,704
Terre Haute	"	30,646	37,714	103,114	121,954
Burlington	Iowa	12,785	11,629	39,600	37,174
Cedar Rapids*	"	45,307	37,069	142,133	116,704
Clinton	"	11,559	9,361	34,920	29,860
Davenport*	"	39,255	29,153	121,080	99,944
Des Moines*	"	130,200	114,163	483,480	385,342
Dubuque*	"	18,748	15,594	58,199	49,060
Mason City	"	15,684	13,578	44,431	44,311
Muscatine	"	5,613	4,893	19,807	15,128
Ottumwa	"	20,214	18,099	59,506	54,888
Sioux City*	"	81,933	59,097	252,096	188,697
Waterloo*	"	31,726	25,714	95,097	81,212

Revised figures for Meridian, Miss: July 1943 - 13,912, August 1943 - 14,149, September 1943 - 19,360. Figures published beginning September 1942 are not entirely comparable with those published earlier, which have not been revised; revised figures furnished for the period May to August 1942 are 28 per cent lower than the figures published for the period.

Revised figure October 1943: Aurora, Ill., 17,392.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		November	November	3 months ended --	
		1943	1942	Nov. 1943	Nov. 1942
DISTRICT NO. 7 - CHICAGO (Cont'd)					
Adrian	Mich.	7,697	6,063	25,025	18,803
Battle Creek	"	27,630	22,012	86,069	67,455
Bay City*	"	23,764	23,282	75,234	62,698
Detroit*	"	2,257,836	1,844,597	7,274,282	5,612,989
Flint*	"	44,853	37,363	142,897	112,900
Grand Rapids*	"	87,188	71,871	282,270	241,554
Jackson	"	34,309	25,267	119,473	78,387
Kalamazoo*	"	33,938	31,951	113,895	94,800
Lansing*	"	57,745	44,912	195,083	143,539
Muskegon	"	43,144	29,281	134,781	92,708
Port Huron	"	15,150	13,736	47,378	42,206
Saginaw	"	38,494	32,323	115,038	99,116
Green Bay	Wis.	24,459	21,514	81,172	68,306
Madison	"	62,797	49,214	203,048	153,810
Manitowoc	"	12,624	11,323	42,545	36,473
Milwaukee*	"	566,725	449,002	1,888,980	1,428,720
Oshkosh	"	12,996	11,084	43,168	36,535
Racine	"	37,194	30,939	114,456	89,826
Sheboygan	"	27,651	23,983	90,376	77,510
DISTRICT NO. 8 - ST. LOUIS					
El Dorado	Ark.	8,931	10,354	30,131	31,946
Fort Smith	"	20,691	20,905	65,924	64,933
Helena	"	5,187	6,028	17,042	17,627
Little Rock*	"	66,151	75,102	226,191	244,764
Pine Bluff	"	18,254	22,337	60,278	75,587
Texarkana	"				
(See also Tex.)		9,028	6,953	28,717	21,212
Alton	Ill.	12,547	9,960	39,034	32,675
East St. Louis & Nat'l Stock Yards	Ill.	88,924	71,950	257,778	238,796
Quincy	"	16,169	12,441	47,696	39,951
Evansville*	Ind.	101,249	62,814	308,742	198,804
Louisville*	Ky.	329,723	267,194	1,121,885	826,473
Owensboro	"	12,661	12,553	41,123	39,228
Paducah	"	7,382	8,084	22,240	26,115
Greenville	Miss.	10,935	10,873	34,793	31,124
Cape Girardeau	Mo.	4,800	4,036	15,720	13,221
Hannibal	"	4,028	4,046	13,085	12,327
Jefferson City	"	20,064	17,561	64,465	60,983
St. Louis*	"	985,751	842,813	3,033,100	2,666,466
Sedalia	"	5,309	4,420	16,558	13,627
Springfield	"	28,238	29,989	89,392	82,525
Jackson	Tenn.	10,181	9,760	33,650	32,117
Memphis*	"	269,991	281,785	872,683	892,899

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		November 1943	November 1942	3 months ended --	
				Nov. 1943	Nov. 1942
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	84,427	73,045	256,950	211,688
Mankato	"	8,408	7,763	26,407	23,066
Minneapolis*	"	643,850	488,648	2,145,068	1,583,952
Red Wing	"	3,075	2,494	9,875	7,782
Rochester	"	9,618	7,523	31,158	25,355
St. Cloud	"	5,965	5,205	19,502	18,327
St. Paul*	"	304,232	246,737	982,588	749,244
South St. Paul	"	65,958	66,411	183,122	183,511
Winona	"	9,219	8,009	29,121	24,092
Billings*	Mont.	20,924	18,736	60,468	55,077
Butte	"	26,674	26,883	80,901	81,774
Great Falls	"	26,803	20,615	89,452	69,052
Helena*	"	15,061	13,597	49,581	43,780
Bismarck	N. Dak.	17,792	15,133	54,676	42,507
Dickinson	"	3,358	2,894	10,259	7,777
Fargo*	"	34,407	33,759	107,539	95,474
Grand Forks*	"	11,872	8,656	33,142	23,612
Jamestown	"	3,679	2,709	10,892	7,988
Minot	"	9,051	7,425	28,620	21,009
Aberdeen*	S. Dak.	8,633	7,418	29,412	22,559
Sioux Falls	"	37,371	29,508	117,230	93,091
Eau Claire	Wis.	11,187	14,385	38,151	44,762
La Crosse	"	14,394	10,937	44,400	34,156
Superior*	"	10,977	9,225	35,933	27,225
DISTRICT NO. 10 - KANSAS CITY					
Colorado Springs*	Colo.	24,920	27,025	74,274	79,380
Denver*	"	303,939	283,443	966,148	853,962
Grand Junction	"	7,745	4,831	24,572	15,803
Greeley	"	10,984	7,372	32,961	22,107
Pueblo*	"	23,941	29,521	65,421	94,440
Atchison	Kans.	6,066	4,313	17,710	13,797
Emporia	"	7,000	6,438	20,519	18,018
Hutchinson	"	23,661	19,758	68,358	55,504
Independence	"	3,993	4,754	13,187	13,821
Kansas City*	"	36,536	31,683	113,396	95,121
Lawrence	"	5,759	5,705	19,154	17,221
Pittsburg	"	5,938	7,236	20,640	22,912
Salina	"	20,215	17,681	63,767	58,003
Topeka*	"	47,969	44,870	162,221	129,928
Wichita*	"	152,908	109,082	500,701	349,898
Joplin*	Mo.	15,107	11,996	48,782	39,298
Kansas City*	"	617,518	500,555	1,916,587	1,575,482
St. Joseph*	"	59,292	41,666	174,202	127,760
Fremont	Neb.	6,420	6,612	20,380	18,500
Grand Island	"	11,953	12,582	39,266	36,406
Lincoln	"	46,157	37,055	146,621	115,780
Omaha*	"	311,813	261,453	989,061	800,296
Albuquerque*	N. M.	29,963	29,682	91,089	84,453
Bartlesville*	Okla.	37,855	30,568	112,413	95,513
Enid	"	18,930	12,538	55,158	39,395
Guthrie	"	2,571	2,156	7,265	6,283
Muskogee*	"	15,030	16,402	49,694	50,798
Oklahoma City*	"	118,293	153,749	385,685	446,959
Okmulgee	"	3,825	3,383	11,230	9,269
Tulsa*	"	223,778	173,685	684,804	562,371
Casper	Wyo.	9,598	8,460	29,242	28,320
Cheyenne	"	14,444	13,458	51,485	43,270

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		November 1943	November 1942	3 months ended --	
				Nov. 1943	Nov. 1942
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	26,050	22,369	83,708	69,179
Monroe	La.	16,410	17,572	55,817	53,154
Shreveport*	"	70,974	62,654	226,154	192,665
Roswell	N. M.	8,937	8,196	25,161	20,031
Abilene	Tex.	17,449	17,478	55,208	53,298
Amarillo	"	43,372	45,305	128,324	135,957
Austin*	"	69,006	67,753	250,781	187,350
Beaumont*	"	56,675	43,132	169,271	122,960
Corpus Christi	"	43,059	39,133	138,612	114,407
Corsicana	"	6,564	5,563	20,937	17,647
Dallas*	"	478,815	420,494	1,315,566	1,316,082
El Paso*	"	62,990	58,828	173,344	156,576
Fort Worth*	"	200,369	155,543	617,331	457,795
Galveston	"	42,348	34,923	138,222	117,729
Houston*	"	481,850	398,626	1,482,089	1,202,161
Laredo	"	10,875	9,358	32,499	27,404
Lubbock	"	33,858	25,822	89,398	61,425
Port Arthur	"	22,180	15,973	63,337	49,320
San Angelo	"	13,405	14,125	45,946	48,803
San Antonio	"	134,206	118,243	410,681	385,097
Texarkana*	"				
(See also Ark.)		8,298	7,825	26,814	23,405
Tyler	"	20,976	14,250	61,388	42,567
Waco*	"	25,428	25,676	85,021	81,874
Wichita Falls	"	24,635	21,237	77,383	65,083
DISTRICT NO. 12 - SAN FRANCISCO					
Phoenix	Ariz.	89,253	80,955	283,150	237,585
Bakersfield	Calif.	26,590	25,887	74,965	68,112
Berkeley	"	59,298	42,378	162,677	132,481
Fresno*	"	86,585	50,133	225,398	145,034
Long Beach*	"	99,846	78,225	310,743	234,684
Los Angeles*	"	1,664,049	1,195,496	5,119,526	3,696,504
Oakland*	"	354,938	265,561	1,061,286	787,968
Pasadena*	"	41,699	28,465	129,474	85,978
Riverside	"	22,032	13,692	68,476	43,072
Sacramento*	"	226,329	195,547	564,092	529,886
San Bernardino	"	20,526	14,486	64,058	53,348
San Diego*	"	247,343	192,052	706,112	559,811
San Francisco*	"	1,518,127	1,230,612	4,579,656	3,851,657
San Jose	"	62,139	42,597	199,585	129,590
Santa Barbara	"	17,315	12,513	52,272	37,819
Santa Rosa	"	11,104	7,242	34,045	24,071
Stockton*	"	38,274	34,377	126,740	108,105
Boise*	Idaho	35,734	29,116	117,165	88,174
reno*	Nev.	20,828	23,432	69,472	70,780
Eugene	Ore.	20,071	15,964	66,599	51,625
Portland*	"	438,403	346,791	1,365,634	1,044,220
Salem	"	29,491	26,449	97,976	83,947
Ogden*	Utah	42,826	43,116	121,077	126,684
Salt Lake City*	"	126,792	117,734	393,012	353,102
Bellingham	Wash.	13,744	10,449	45,357	37,188
Everett	"	19,925	15,430	65,142	48,676
Seattle*	"	509,977	450,076	1,581,460	1,406,884
Spokane*	"	94,415	105,724	318,596	330,196
Tacoma*	"	102,587	95,116	323,896	296,143
Walla Walla	"	15,143	10,970	48,310	35,827
Yakima*	"	28,135	21,471	96,738	73,090