

For immediate release

BANK DEBITS--DEBITS TO DEPOSIT ACCOUNTS EXCEPT INTERBANK ACCOUNTS

As announced on March 30, the Board has discontinued the issuance of its weekly "bank debits" press statement and beginning with the month of May has collected figures on a monthly basis from member and nonmember banks in the centers previously included in the weekly bank debits statement. These figures for May are shown in the following statement, in comparison with prior monthly figures which were derived from reports covering weeks ending on Wednesdays in accordance with the method used in previous monthly reports.

A number of newly reporting centers have been added; the figures for these new centers are not included in the summary tables below, but the May 1942 and available comparative figures for each such center are listed under the appropriate districts.

SUMMARY BY FEDERAL RESERVE DISTRICTS
(In millions of dollars)

Federal Reserve District	May 1942	May 1941	3 months ended --	
			May 1942	May 1941
Boston	2,763	2,448	8,424	7,308
New York	18,789	17,807	55,317	53,887
Philadelphia	2,489	2,475	7,618	7,277
Cleveland	3,568	3,126	10,695	9,187
Richmond	2,007	1,705	5,986	4,985
Atlanta	1,686	1,455	4,970	4,232
Chicago	7,531	6,470	22,822	19,804
St. Louis	1,763	1,489	4,849	4,075
Minneapolis	859	810	2,658	2,347
Kansas City	1,553	1,348	4,608	3,892
Dallas	1,292	1,124	3,817	3,214
San Francisco	4,024	3,403	12,332	10,240
Total, 274 1/ centers	48,324	43,661	144,096	130,449
New York City*	16,985	16,124	50,064	49,183
140 other centers*	27,216	23,808	81,431	70,492
133 1/ other centers	4,123	3,729	12,600	10,774

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

DISTRICT NO. 1 - BOSTON	May 1942	May 1941	3 months ended --	
			May 1942	May 1941
Hartford* Conn.	341,189	275,003	1,082,025	827,752
New Haven* "	99,897	94,939	318,800	277,367
New London "	15,578			
Waterbury* "	48,141	44,306	142,714	123,449
Bangor* Maine	19,576	18,736	58,429	50,986
Lewiston-Auburn "	14,005			
Portland "	77,325	42,220	222,545	118,766
Boston* Mass.	1,619,120	1,458,426	4,894,032	4,457,460
Brockton "	21,995	20,997	69,289	58,364
Fall River* "	24,840	24,320	79,718	70,231
Holyoke* "	16,051	14,603	50,254	42,480
Lowell* "	19,265	17,722	56,831	50,082
Lynn "	24,201	21,984	73,204	65,096
New Bedford* "	25,745	23,614	78,013	68,566
Pittsfield "	15,900			
Springfield "	90,757	80,281	285,081	232,346
Worcester* "	78,663	75,294	251,438	217,797
Concord N. H.	11,366			
Manchester "	21,518	19,305	64,045	57,270
Providence* R. I.	221,494	202,992	657,222	553,310
Burlington Vt.	13,027	13,394	40,828	37,053

*Included in the national series covering 141 centers, available beginning in 1919.
1/Excluding centers for which figures were not collected by the Board before May 1942.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1942	May 1941	3 months ended--	
				May 1942	May 1941
DISTRICT NO. 2 - NEW YORK					
Bridgeport	Conn.	99,452			
Stamford	"	26,258	27,201	80,817	72,749
Jersey City ^{1/}	N. J.	170,873	175,926	536,017	496,190
Montclair	"	15,665	16,969	48,509	47,545
Newark	"	410,852	391,934	1,298,541	1,142,280
Passaic*	"	63,169	42,593	178,947	121,493
Paterson	"	60,784			
Albany*	N. Y.	416,177	371,446	950,255	927,881
Binghamton*	"	26,556	21,156	80,278	69,979
Buffalo*	"	323,998	293,409	966,998	858,346
Elmira	"	22,545	19,680	69,949	53,914
Jamestown	"	17,402	16,553	55,123	49,606
New York*	"	16,985,093	16,121,026	50,034,449	49,182,806
Poughkeepsie	"	18,349	17,573	54,364	49,076
Rochester*	"	155,659	135,375	480,217	413,708
Schenectady	"	32,940			
Syracuse*	"	91,417	108,437	322,133	296,404
Utica	"	44,647	38,258	130,788	104,736
DISTRICT NO. 3 - PHILADELPHIA					
Wilmington*	Del.	124,823	117,828	442,437	397,617
Atlantic City	N. J.	16,936			
Camden	"	68,693	63,746	214,641	182,187
Trenton*	"	120,901	99,678	303,436	253,067
Allentown	Penna.	32,029	33,625	96,857	91,061
Altoona*	"	12,218	12,703	38,450	37,053
Bethlehem	"	25,190			
Chester*	"	29,979	20,225	86,690	55,971
Harrisburg	"	50,632	48,819	166,323	145,573
Hazleton	"	12,039	10,946	36,513	32,966
Johnstown	"	20,914	19,604	63,390	56,573
Lancaster*	"	32,675	29,935	111,380	96,469
Lebanon	"	9,315	8,809	29,293	26,658
Norristown	"	14,064	13,466	42,336	37,532
Philadelphia*	"	1,781,531	1,820,825	5,445,244	5,366,761
Reading	"	47,991	49,644	138,812	140,675
Scranton*	"	49,812	46,943	154,881	138,737
Wilkes-Barre*	"	28,625	26,992	86,593	78,616
Williamsport*	"	16,588	15,938	49,318	43,829
York*	"	36,566	33,138	111,491	92,403
DISTRICT NO. 4 - CLEVELAND					
Covington-Newport	Ky.	17,442			
Lexington*	"	23,803	21,053	66,390	62,449
Akron*	Ohio	119,959	95,529	352,193	265,711
Canton	"	60,493	55,531	182,237	160,454
Cincinnati	"	487,041	431,352	1,498,988	1,274,962
Cleveland*	"	944,924	871,686	2,836,214	2,422,542
Columbus*	"	271,286	221,577	752,763	672,169
Dayton*	"	105,780	97,580	328,988	292,876
Hamilton	"	18,016	17,370	54,083	46,200
Lima	"	18,286	17,702	59,709	53,243
Lorain	"	7,085	7,210	20,550	20,127
Mansfield	"	16,043			
Middletown	"	19,041	16,813	56,209	46,787
Portsmouth	"	9,757			
Springfield*	"	24,871	23,037	74,414	67,147
Steubenville	"	11,587	12,218	35,103	34,652
Toledo*	"	193,023	165,138	593,273	478,826
Warren	"	18,666	16,237	57,693	48,946
Youngstown*	"	70,410	67,625	212,366	197,077
Zanesville	"	10,470	10,701	32,063	30,494

^{1/} Includes most of the banks in center formerly called "Northern New Jersey Clearing House Association".

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1942	May 1941	3 months ended--	
				May 1942	May 1941
DISTRICT NO. 4 - CLEVELAND (Cont'd)					
Butler	Pa.	12,924	13,432	39,665	37,937
Erie*	"	47,443	40,986	141,528	114,830
Franklin	"	4,411	4,256	13,676	12,311
Greensburg*	"	10,064	8,828	31,065	26,465
Homestead	"	4,454	4,711	13,670	12,332
Oil City*	"	12,989	11,002	40,849	31,600
Pittsburgh*	"	1,039,153	859,509	3,105,491	2,654,349
Sharon	"	13,690	11,886	40,861	33,585
Wheeling*	W. Va.	32,067	35,330	95,429	102,577
DISTRICT NO. 5 - RICHMOND					
Washington	D. C.	422,584	358,663	1,283,523	1,036,731
Baltimore*	Md.	593,473	493,412	1,728,020	1,451,608
Cumberland	"	9,755	9,352	29,844	27,532
Frederick	"	8,853			
Hagerstown	"	11,651	11,056	45,599	33,375
Asheville	N. C.	17,576	16,774	54,957	48,608
Charlotte*	"	122,287	96,343	356,456	288,450
Durham	"	52,052	33,975	121,339	96,878
Greensboro	"	23,969	27,309	78,465	77,304
Kinston	"	4,477			
Raleigh*	"	44,051	51,214	185,171	160,637
Wilmington	"	25,946	17,425	78,625	49,547
Wilson	"	4,370			
Winston-Salem	"	51,496	47,254	153,393	137,621
Charleston	S. C.	32,374	30,194	96,316	83,292
Columbia*	"	41,577	42,753	130,935	123,077
Greenville*	"	33,059	28,629	102,536	78,790
Spartanburg	"	18,213	16,859	53,052	51,845
Charlottesville	Va.	10,104			
Danville	"	10,313	9,838	33,710	27,603
Lynchburg	"	17,706	16,959	55,923	50,231
Newport News	"	16,456	16,466	48,862	48,760
Norfolk*	"	101,842	75,720	284,753	219,557
Portsmouth	"	10,280	6,833	30,418	20,006
Richmond*	"	225,820	181,174	657,926	538,983
Roanoke	"	32,957	36,044	103,937	103,676
Bluefield	W. Va.	21,668			
Charleston	"	65,080	60,093	199,246	172,178
Clarksburg	"	6,951			
Huntington	"	23,059	19,732	69,115	59,105
Parkersburg	"	12,370	12,328	37,766	34,739
DISTRICT NO. 6 - ATLANTA					
Anniston	Ala.	12,593			
Birmingham*	"	157,408	124,455	466,927	361,759
Dothan	"	7,053	4,357	21,307	12,274
Gadsden	"	7,778			
Mobile*	"	114,690	60,377	306,351	168,152
Montgomery*	"	34,144	31,038	97,834	87,374
Jacksonville*	Fla.	124,641	114,215	357,930	344,724
Miami	"	59,470	67,382	205,387	224,169
Orlando	"	16,167			
Pensacola*	"	15,580	12,861	45,835	36,686
St. Petersburg	"	12,779			
Tampa*	"	55,678	40,269	155,673	124,949
Albany	Ge.	8,674	6,753	24,841	19,710
Atlanta*	"	335,071	298,105	957,583	854,798
Augusta*	"	33,011	27,988	110,146	79,234
Brunswick	"	4,895	4,080	12,772	10,620
Columbus	"	31,389	25,916	88,569	74,870
Elberton	"	1,582	1,622	4,821	4,458
Macon*	"	32,202	25,556	93,847	76,029
Newman	"	3,478	2,731	10,687	7,845
Savannah*	"	45,839	42,025	133,171	113,198
Valdosta	"	5,220	4,608	16,956	13,191

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May	May	3 months ended --	
		1942	1941	May 1942	May 1941
DISTRICT NO. 6 - ATLANTA (Cont'd)					
Lake Charles	La.	9,216			
New Orleans*	"	291,843	282,107	901,916	815,152
Hattiesburg	Miss.	10,046	9,972	31,764	31,045
Jackson	"	35,773	34,114	126,599	99,516
Meridian	"	18,060	16,573	52,355	47,641
Vicksburg*	"	11,886	7,833	32,383	23,582
Chattanooga*	Tenn.	74,361	57,252	214,894	163,852
Knoxville*	"	41,887	38,776	129,925	111,234
Nashville*	"	132,296	114,114	369,522	325,563
DISTRICT NO. 7 - CHICAGO					
Aurora	Ill.	16,639	15,329	48,425	44,811
Bloomington*	"	16,662	14,752	50,977	44,262
Champaign-Urbana	"	17,398	17,586	54,054	53,233
Chicago*	"	4,194,048	3,489,191	12,717,196	11,040,805
Danville	"	13,430	12,656	39,270	35,830
Decatur*	"	26,084	23,794	81,625	71,280
Elgin	"	9,185	10,911	30,620	29,930
Joliet	"	31,177			
Moline	"	13,071	11,983	37,170	32,906
Peoria*	"	73,433	81,624	241,200	225,070
Rockford*	"	43,954	38,089	136,674	114,208
Springfield	"	31,564	30,882	97,494	90,720
Fort Wayne*	Ind.	51,508	44,445	151,936	122,940
Gary	"	24,422	25,198	72,116	66,872
Hammond	"	12,562	12,832	37,109	34,803
Indianapolis*	"	337,192	271,133	982,671	803,391
Lafayette	"	13,481			
Muncie	"	20,257			
South Bend*	"	58,821	54,427	185,236	163,830
Terre Haute	"	30,438	29,545	93,146	84,573
Burlington	Iowa	13,199			
Cedar Rapids*	"	35,829	32,677	110,082	95,407
Clinton	"	8,416	7,672	26,219	22,720
Davenport*	"	27,779	26,847	86,270	81,847
Des Moines*	"	124,615	107,669	402,288	341,582
Dubuque*	"	12,383	12,245	38,685	34,520
Mason City	"	13,983	12,626	44,464	35,284
Muscatine	"	4,841	4,575	14,768	12,694
Ottumwa	"	15,655			
Sioux City*	"	61,672	48,313	178,395	133,990
Waterloo*	"	25,911	23,176	86,943	66,392

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

	May 1942	May 1941	3 months ended--	
			May 1942	May 1941
<u>DISTRICT NO. 7 - CHICAGO (Cont'd)</u>				
Adrian Mich.	5,798	5,560	17,313	16,155
Battle Creek "	20,157	17,238	59,907	51,020
Bay City* "	16,097	11,598	49,943	42,333
Detroit* "	1,529,379	1,373,683	4,529,800	4,026,770
Flint* "	36,010	35,880	111,963	108,086
Grand Rapids* "	69,679	70,228	212,800	201,876
Jackson "	23,313	20,567	70,214	60,165
Kalamazoo* "	29,103	30,576	93,500	88,052
Lansing* "	38,771	31,050	112,211	90,742
Luskegon "	26,792			
Port Huron "	12,646			
Saginaw "	29,076	29,540	85,231	85,866
Green Bay Wis.	20,167	19,208	61,801	56,362
Madison "	12,991			
Manitowoc "	10,199	9,375	31,128	26,713
Milwaukee* "	376,137	319,762	1,216,089	967,810
Oshkosh "	11,157	11,392	35,699	32,914
Racine "	21,117			
Sheboygan "	29,027	21,306	86,703	62,302
<u>DISTRICT NO. 8 - ST. LOUIS</u>				
El Dorado Ark.	7,670	6,314	22,483	18,081
Fort Smith "	18,185	12,923	56,782	39,854
Helena "	1,851	1,627	5,836	5,193
Little Rock* "	71,278	47,011	200,784	156,746
Pine Bluff "	21,454	7,858	53,003	25,801
Texarkana "				
(See also Tex.)	11,863	3,925	53,493	11,936
East St. Louis & Nat'l Stock Yards Ill.	70,351	52,566	300,702	146,540
Quincy "	12,506	11,107	36,792	30,968
Evansville* Ind.	36,181	41,917	118,381	123,219
Louisville* Ky.	217,562	214,098	717,214	690,569
Owensboro "	7,589	6,465	22,481	19,680
Greenville Miss.	5,555	5,743	18,539	16,551
Cape Girardeau Mo.	3,946			
Jefferson City "	2,766			
St. Louis* "	1,030,126	839,620	2,645,765	2,182,153
Sedalia "	3,069	2,566	9,166	7,297
Springfield "	23,553	21,069	66,555	56,563
Jackson Tenn.	6,565			
Memphis* "	191,086	181,567	620,839	543,678

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1942	May 1941	3 months ended --	
				May 1942	May 1941
DISTRICT NO. 9 - MINNEAPOLIS					
Duluth*	Minn.	51,266	57,213	156,495	149,046
Mankato	"	7,056	7,555	22,582	21,360
Minneapolis*	"	436,710	409,932	1,319,389	1,181,327
Red Wing	"	2,548	2,390	7,363	6,520
Rochester	"	7,323	7,807	22,776	23,174
St. Cloud	"	6,408	5,600	17,391	15,159
St. Paul*	"	207,581	189,649	661,553	580,812
South St. Paul	"	44,273	33,040	139,724	93,133
Winona	"	6,371	6,339	22,900	18,927
Billings*	Mont.	11,452	12,862	37,064	37,336
Butte	"	26,858	26,615	76,421	72,029
Great Falls	"	13,045	16,365	39,012	43,000
Helena*	"	11,220	10,979	34,815	34,894
Bismarck	N. D.	18,943	15,811	53,252	47,684
Dickinson	"	1,649	1,401	5,450	4,544
Fargo*	"	22,574	24,072	74,307	68,029
Grand Forks*	"	5,579	6,513	19,397	17,253
Jamestown	"	1,872	2,336	6,279	6,042
Minot	"	5,094	5,168	15,929	13,867
Aberdeen*	S. D.	6,089	6,094	19,898	17,561
Sioux Falls	"	26,841	24,427	83,712	67,783
Eau Claire	Wis.	10,123	11,347	32,800	33,044
La Crosse	"	10,714	11,201	33,571	33,274
Superior*	"	6,910	6,294	20,090	16,904

DISTRICT NO. 10 - KANSAS CITY

Colorado Springs*	Colo.	29,524	12,384	67,520	43,068
Denver*	"	205,239	178,049	610,457	536,513
Grand Junction	"	3,785	3,754	11,537	10,868
Greeley	"	5,578			
Pueblo*	"	15,924	14,867	47,508	48,140
Atchison	Kans.	3,698	3,435	11,753	9,797
Emporia	"	4,489	3,765	12,905	10,805
Hutchinson	"	12,343	12,687	36,973	34,777
Independence	"	3,100	2/ 3,144	9,586	8,994
Kansas City*	"	24,076	20,050	72,159	58,677
Lawrence	"	3,623	4,952	11,601	12,568
Pittsburg	"	5,937	4,172	17,908	12,550
Salina	"	10,307	11,827	31,251	30,518
Topeka*	"	22,115	19,880	66,298	60,591
Wichita*	"	83,670	65,045	258,337	186,389
Joplin*	Mo.	16,302	10,897	52,651	30,760
Kansas City* 1/	"	457,720	408,755	1,308,813	1,128,140
St. Joseph*	"	37,719	31,206	112,492	91,273
Fremont	Neb.	4,082	3,621	12,423	10,141
Lincoln	"	33,081	29,361	95,319	88,232
Omaha*	"	213,486	172,391	642,483	506,239
Albuquerque*	N. M.	21,912	20,453	66,279	60,452
Bartlesville*	Okla.	28,905	28,309	90,416	83,195
Enid	"	11,765	13,233	35,905	35,783
Guthrie	"	1,556	1,585	5,093	4,685
Muskogee*	"	13,000	2/ 10,457	41,767	27,825
Oklahoma City*	"	124,080	108,136	364,456	326,883
Okmulgee	"	2,467	2,830	8,423	8,770
Tulsa*	"	157,937	146,955	497,905	416,304
Casper	Wyo.	5,433	6,918	19,665	19,677
Cheyenne	"	10,075	10,528	32,641	30,462

1/ Bank figures revised to include additional reporting banks for which data are now available.

2/ Estimated.

DEBITS BY BANKS IN EACH REPORTING CENTER
(In thousands of dollars)

		May 1942	May 1941	3 months ended--	
				May 1942	May 1941
DISTRICT NO. 11 - DALLAS					
Tucson*	Ariz.	19,090	16,259	53,840	47,210
Monroe	La.	11,805			
Shreveport*	"	70,114	54,041	191,055	157,516
Roswell	N. M.	6,479	4,877	18,892	14,673
Abilene	Tex.	12,966	13,060	38,772	40,055
Amarillo	"	28,671			
Austin*	"	58,880	38,832	163,414	110,562
Beaumont*	"	35,557	31,627	103,065	89,998
Corpus Christi	"	28,902			
Corsicana	"	4,015	3,694	13,298	11,206
Dallas*	"	371,178	319,750	1,099,133	935,097
El Paso*	"	43,653	41,346	133,961	125,158
Fort Worth*	"	118,052	99,813	347,061	279,954
Galveston	"	33,356	31,010	99,017	88,436
Houston*	"	336,502	307,096	1,024,992	860,775
Laredo	"	7,990			
Lubbock	"	18,564			
Fort Arthur	"	15,065	11,173	44,246	31,382
San Angelo	"	11,681			
San Antonio	"	106,567	98,698	303,540	267,127
Texarkana*	"				
(See also Ark.)		8,613	4,997	26,075	15,620
Tyler	"	11,504	12,633	36,610	36,494
Waco*	"	22,020	16,074	62,884	47,897
Wichita Falls	"	17,933	19,180	56,700	55,010
DISTRICT NO. 12 - SAN FRANCISCO					
Phoenix	Ariz.	68,339	53,646	207,374	156,180
Bakersfield	Calif.	25,380	18,993	73,377	56,914
Berkéley	"	35,183	31,693	111,974	89,479
Fresno*	"	37,942	39,274	121,023	113,039
Long Beach*	"	70,870	47,456	211,679	139,372
Los Angeles*	"	1,114,297	1,015,951	3,572,223	3,026,322
Oakland*	"	216,798	137,192	594,791	399,734
Pasadena*	"	27,690	28,764	91,541	88,650
Riverside	"	13,871	15,820	42,869	43,084
Sacramento*	"	186,776	173,080	479,859	468,152
San Bernardino	"	13,517	13,961	42,455	42,268
San Diego*	"	144,474	80,963	417,555	252,168
San Francisco*	"	984,667	876,622	3,102,546	2,793,658
San Jose	"	26,423	25,030	85,598	76,948
Santa Barbara	"	10,489	11,850	33,608	36,433
Santa Rosa	"	5,888	5,704	18,182	16,957
Stockton*	"	25,568	23,542	77,286	67,105
Boise*	Idaho	23,869	21,346	72,446	61,945
Reno*	Nev.	15,986	15,464	53,786	45,106
Eugene	Ore.	13,862	12,168	41,975	36,176
Portland*	"	256,777	211,557	800,179	642,160
Salem	"	20,643	20,014	66,332	56,885
Ogden*	Utah	20,422	18,965	59,349	57,595
Salt Lake City*	"	91,672	80,487	274,653	238,591
Bellingham	Wash.	10,166	8,841	30,343	26,393
Everett	"	13,185	10,765	39,371	32,663
Seattle*	"	409,164	290,776	1,187,454	836,817
Spokane*	"	61,728	57,555	185,628	174,023
Tacoma*	"	74,249	53,754	223,662	157,464
Walla Walla	"	10,072	8,419	28,360	23,861
Yakima*	"	13,530	11,794	45,233	43,403