

STATEMENT FOR THE PRESS

Released for publication
Sunday morning, May 13;
not earlier.

St. 5782
Federal Reserve Board,
May 12, 1928.

BANK DEBITS

Debits to individual accounts, as reported to the Federal Reserve Board by banks in leading cities for the week ending May 9, aggregated \$16,972,000,000 or 10 per cent below the total of \$18,818,000,000 reported for the preceding week, and 31.1 per cent above the total for the week ending May 11, 1927.

Aggregate debits for 141 centers for which figures have been published weekly since January 1919 amounted to about \$16,201,000,000, as compared with \$18,005,103,000 for the preceding week and \$12,224,021,000 for the week ending May 11, 1927.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

Federal Reserve District	Number of centers included	Week ending		
		May 9, 1928	May 2, 1928	May 11, 1927
(In thousands of dollars)				
No. 1 - Boston	16	735,583	841,528	669,003
2 - New York	14	10,565,213	11,927,735	7,434,487
3 - Philadelphia	17	668,077	720,384	534,888
4 - Cleveland	24	706,076	796,265	689,074
5 - Richmond	22	311,247	331,103	294,344
6 - Atlanta	26	293,650	311,320	283,402
7 - Chicago	37	1,625,470	1,903,615	1,404,843
8 - St. Louis	15	314,891	347,017	280,384
9 - Minneapolis	16	189,799	212,687	161,758
10 - Kansas City	28	307,704	335,104	297,431
11 - Dallas	16	169,467	187,168	156,724
12 - San Francisco	28	1,085,106	904,500	745,038
TOTAL	259	16,972,283	18,818,426	12,951,376

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS

(In thousands of dollars)

DISTRICT NO. 1 - BOSTON

Bangor, Me.	3,926	4,064	4,215
Boston, Mass.	499,933	590,846	474,211
Brockton, Mass.	4,891	5,874	5,162
Fall River, Mass.	7,536	7,332	6,757
Hartford, Conn.	58,157	63,080	34,121
Holyoke, Mass.	4,995	5,106	4,771
Lowell, Mass.	4,723	4,667	4,604
Lynn, Mass.	7,940	7,611	7,145
Manchester, N. H.	3,783	4,268	3,839
New Bedford, Mass.	5,809	6,215	6,933
New Haven, Conn.	30,586	31,192	23,704
Portland, Me.	11,770	13,508	10,418
Providence, R. I.	41,461	48,035	38,481
Springfield, Mass.	21,183	21,760	18,730
Waterbury, Conn.	11,340	10,334	8,666
Worcester, Mass.	17,550	17,636	17,246

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 5782a

	Week ending		
	May 9, 1928	May 2, 1928	May 11, 1927
(In thousands of dollars)			
DISTRICT NO. 2 - NEW YORK			
Albany, N. Y.	57,840	47,560	34,873
Binghamton, N. Y.	5,839	6,014	5,011
Buffalo, N. Y.	97,638	110,548	78,056
Elmira, N. Y.	4,119	4,834	4,582
Jamestown, N. Y.	4,581	5,222	4,291
Montclair, N. J.	6,511	6,913	5,884
Newark, N. J.	95,175	114,072	81,621
New York, N. Y.	10,146,480	11,474,535	7,090,595
Northern New Jersey Clearing House Association	64,250	64,819	56,458
Passaic, N. J.	11,119	11,806	9,749
Poughkeepsie, N. Y.	4,149	3,642	4,422
Rochester, N. Y.	42,635	48,158	35,642
Stamford, Conn.	4,097	4,910	3,733
Syracuse, N. Y.	20,780	24,702	19,570
DISTRICT NO. 3 - PHILADELPHIA			
Allentown, Pa.	10,057	9,519	8,928
Altoona, Pa.	4,279	4,577	3,729
Camden, N. J.	13,670	14,487	13,336
Chester, Pa.	5,667	6,487	4,719
Harrisburg, Pa.	10,201	9,340	9,120
Hazleton, Pa.	3,619	4,263	3,395
Johnstown, Pa.	5,417	5,556	5,331
Lancaster, Pa.	6,485	8,338	6,203
Lebanon, Pa.	2,106	1,915	2,183
Norristown, Pa.	3,919	4,194	-
Philadelphia, Pa.	525,746	559,554	396,866
Reading, Pa.	10,936	11,571	12,121
Scranton, Pa.	18,300	18,400	17,400
Trenton, N. J.	17,639	19,661	16,479
Wilkes-Barre, Pa.	10,600	15,100	12,800
Williamsport, Pa.	4,098	5,044	4,441
Wilmington, Del.	13,351	20,775	12,199
York, Pa.	5,906	5,797	5,638
DISTRICT NO. 4 - CLEVELAND			
Akron, Ohio	21,696	27,753	18,191
Butler, Pa.	2,586	3,042	2,442
Canton, Ohio	9,852	12,879	10,616
Cincinnati, Ohio	94,915	105,721	86,894
Cleveland, Ohio	164,835	192,164	176,386
Columbus, Ohio	38,468	41,801	36,869
Connellsville, Pa.	900	1,020	1,239
Dayton, Ohio	19,610	22,197	23,211
Erie, Pa.	4,664	9,633	9,455
Greensburg, Pa.	4,780	4,795	4,919
Homestead, Pa.	1,400	1,095	1,224
Lexington, Ky.	5,466	4,551	3,001
Lima, Ohio	3,956	3,716	3,399
Lorain, Ohio	1,310	1,428	1,488
Middletown, Ohio	2,573	2,852	2,523
Oil City, Pa.	4,451	4,493	2,775
Pittsburgh, Pa.	225,284	247,275	212,766
Springfield, Ohio	4,674	5,272	5,262
Steubenville, Ohio	2,617	2,833	2,415
Toledo, Ohio	61,177	64,166	51,433
Warren, Ohio	2,559	3,501	3,059
Wheeling, W. Va.	10,801	11,945	10,632
Youngstown, Ohio	14,755	18,992	15,845
Zanesville, Ohio	2,747	3,141	3,030

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS St. 5782b

	Week ending		
	May 9, 1928	May 2, 1928	May 11, 1927

(In thousands of dollars)

DISTRICT NO. 5 - RICHMOND

Asheville, N. C.	6,827	10,031	9,598
Baltimore, Md.	101,678	105,879	87,523
Charleston, S. C.	-	6,315	6,359
Charleston, W. Va.	8,959	8,283	7,718
Charlotte, N. C.	12,699	14,599	11,346
Columbia, S. C.	5,287	5,700	5,601
Cumberland, Md.	2,220	1,994	2,512
Danville, Va.	2,173	2,342	1,911
Durham, N. C.	6,007	5,981	6,406
Greensboro, N. C.	5,291	6,300	5,503
Greenville, S. C.	5,946	6,292	5,735
Hagerstown, Md.	2,431	2,148	2,435
Huntington, W. Va.	5,157	5,508	5,345
Lynchburg, Va.	4,759	4,589	4,361
Newport News, Va.	2,400	2,579	2,286
Norfolk, Va.	19,583	21,430	17,763
Raleigh, N. C.	5,335	5,768	5,261
Richmond, Va.	28,281	35,165	26,597
Roanoke, Va.	6,591	6,653	6,202
Spartanburg, S. C.	2,730	3,369	3,029
Washington, D. C.	63,575	61,145	62,299
Wilmington, N. C.	4,367	5,704	4,333
Winston-Salem, N. C.	8,951	9,594	10,580

DISTRICT NO. 6 - ATLANTA

Albany, Ga.	918	739	1,065
Atlanta, Ga.	33,145	35,443	35,811
Augusta, Ga.	6,820	6,461	6,097
Birmingham, Ala.	39,770	38,130	33,000
Brunswick, Ga.	822	361	1,061
Chattanooga, Tenn.	12,608	12,661	11,343
Columbus, Ga.	3,424	2,795	3,764
Dothan, Ala.	762	665	785
Elberton, Ga.	249	237	249
Hattiesburg, Miss.	1,896	1,844	1,683
Jackson, Miss.	6,840	6,422	5,248
Jacksonville, Fla.	17,797	17,813	20,645
Knoxville, Tenn.	7,116	8,302	7,505
Macon, Ga.	5,079	5,143	4,407
Meridian, Miss.	4,335	4,201	4,293
Miami, Fla.	8,589	8,203	12,530
Mobile, Ala.	9,649	10,383	8,733
Montgomery, Ala.	7,173	6,915	5,500
Nashville, Tenn.	22,576	29,549	20,862
Newnan, Ga.	472	596	491
New Orleans, La.	79,123	87,708	69,290
Pensacola, Fla.	1,686	1,743	2,008
Savannah, Ga.	9,584	11,420	10,967
Tampa, Fla.	10,563	10,402	12,940
Valdosta, Ga.	1,103	1,029	1,474
Vicksburg, Miss.	1,551	1,650	1,601

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTRES St. 5782c

	Week ending		
	May 9, 1928	May 2, 1928	May 11, 1927
(In thousands of dollars)			
DISTRICT NO. 7 - CHICAGO			
Adrian, Mich.	1,106	1,138	1,152
Aurora, Ill.	4,143	4,373	4,031
Bay City, Mich.	2,928	2,729	3,191
Bloomington, Ill.	3,536	3,836	2,768
Cedar Rapids, Iowa	11,705	10,962	9,993
Champaign-Urbana, Ill.	3,832	3,942	3,454
Chicago, Ill.	1,081,167	1,271,491	880,619
Danville, Ill.	3,610	3,002	2,933
Davenport, Iowa	9,735	9,922	8,175
Decatur, Ill.	5,352	6,715	4,372
Des Moines, Iowa	21,345	20,054	23,078
Detroit, Mich.	204,024	263,653	177,518
Dubuque, Iowa	4,053	3,510	3,838
Flint, Mich.	10,734	11,702	10,734
Fort Wayne, Ind.	8,874	9,615	10,356
Gary, Ind.	5,554	6,819	6,508
Grand Rapids, Mich.	20,009	20,064	19,320
Green Bay, Wis.	3,487	3,048	2,309
Hammond, Ind.	5,172	4,921	4,750
Indianapolis, Ind.	41,431	42,266	46,952
Jackson, Mich.	6,574	7,618	4,874
Kalamazoo, Mich.	6,592	7,718	5,616
Lansing, Mich.	8,400	9,538	7,502
Mason City, Iowa	2,500	2,300	2,300
Milwaukee, Wis.	67,280	87,030	74,573
Moline, Ill.	2,906	3,490	2,341
Muscatine, Iowa	1,522	1,301	1,752
Oshkosh, Wis.	3,200	3,400	3,100
Peoria, Ill.	12,993	13,585	11,300
Rockford, Ill.	9,654	8,428	7,936
Saginaw, Mich.	5,404	6,048	6,293
Sheboygan, Wis.	3,326	3,839	3,386
Sioux City, Iowa	14,167	14,450	17,228
South Bend, Ind.	10,416	11,703	13,154
Springfield, Ill.	8,198	8,555	8,007
Terre Haute, Ind.	5,296	4,704	4,453
Waterloo, Iowa	5,245	6,096	4,977
DISTRICT NO. 8 - ST. LOUIS			
East St. Louis and Nat'l.			
Stock Yards, Ill.	14,563	15,750	10,783
Eldorado, Ark.	2,329	2,292	2,072
Evansville, Ind.	11,736	10,759	13,315
Fort Smith, Ark.	3,142	2,855	2,579
Greenville, Miss.	744	891	-
Helena, Ark.	693	656	877
Little Rock, Ark.	17,907	16,791	12,727
Louisville, Ky.	46,693	54,338	41,649
Memphis, Tenn.	32,449	37,839	31,603
Owensboro, Ky.	1,281	1,189	1,081
Pine Bluff, Ark.	2,786	2,617	2,310
Quincy, Ill.	3,150	3,101	3,443
St. Louis, Mo.	171,400	192,600	152,500
Sedalia, Mo.	1,274	1,299	1,042
Springfield, Mo.	4,404	3,967	3,456
Texarkana, Ark. (See also Tex.)	1,084	964	947

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING OFFICES

St. 57821

	Week ending		
	May 9, 1928	May 2, 1928	May 11, 1927

(In thousands of dollars)

DISTRICT NO. 9 - MINNEAPOLIS

Aberdeen, S. D.	1,736	1,735	1,310
Billings, Mont.	2,159	1,807	1,803
Dickinson, N. D.	332	325	297
Duluth, Minn.	20,954	20,925	17,228
Fargo, N. D.	3,985	3,390	3,447
Grand Forks, N. D.	1,855	1,865	1,790
Helena, Mont.	2,003	2,076	1,711
Jamestown, N. D.	830	469	547
La Crosse, Wis.	2,474	2,496	2,843
Minneapolis, Minn.	101,384	116,809	82,376
Minot, N. D.	1,817	1,651	1,307
Red Wing, Minn.	622	534	594
St. Paul, Minn.	36,377	44,514	34,747
Sioux Falls, S. D.	4,287	4,534	4,483
South St. Paul, Minn.	7,307	7,582	5,715
Superior, Wis.	-	1,875	1,920
Winona, Minn.	1,677	1,975	1,560

DISTRICT NO. 10 - KANSAS CITY

Albuquerque, N. M.	3,101	2,975	2,694
Atchison, Kans.	1,534	1,413	1,428
Bartlesville, Okla.	3,422	4,762	5,908
Casper, Wyo.	1,902	1,693	2,100
Cheyenne, Wyo.	1,632	1,615	1,385
Colorado Springs, Colo.	4,091	4,844	2,998
Denver, Colo.	43,260	42,317	40,799
Enid, Okla.	2,936	3,129	3,220
Fremont, Neb.	1,429	1,064	1,115
Grand Junction, Colo.	911	786	862
Guthrie, Okla.	765	730	905
Hutchinson, Kans.	3,769	3,662	3,132
Independence, Kans.	2,637	3,391	2,388
Joplin, Mo.	3,172	3,124	3,813
Kansas City, Kans.	4,394	4,889	4,412
Kansas City, Mo.	90,370	98,281	84,117
Lawrence, Kans.	1,188	1,263	1,235
Lincoln, Neb.	9,079	9,261	7,683
Muskogee, Okla.	2,322	2,628	2,699
Oklahoma City, Okla.	24,934	26,205	25,659
Okmulgee, Okla.	1,518	1,870	2,386
Omaha, Neb.	49,914	51,539	43,011
Parsons, Kans.	867	584	688
Pittsburg, Kans.	1,268	1,441	1,314
Pueblo, Colo.	4,472	5,905	4,590
St. Joseph, Mo.	14,630	13,607	13,024
Topeka, Kans.	4,181	4,401	4,448
Tulsa, Okla.	24,006	37,725	29,418
Wichita, Kans.	14,314	14,823	-

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS St. 5782e

	Week ending		
	May 9, 1928	May 2, 1928	May 11, 1927

(In thousands of dollars)

DISTRICT NO. 11 - DALLAS

Abilene, Tex.	2,490	2,545	2,164
Austin, Tex.	4,620	4,586	4,195
Beaumont, Tex.	6,343	6,299	5,855
Corsicana, Tex.	1,161	1,386	1,242
Dallas, Tex.	49,874	53,938	42,654
El Paso, Tex.	8,133	8,205	6,656
Ft. Worth, Tex.	25,016	27,473	18,827
Galveston, Tex.	7,591	9,452	9,892
Houston, Tex.	37,210	45,909	40,322
Port Arthur, Tex.	2,531	2,633	2,877
Roswell, N. M.	900	900	725
San Antonio, Tex.	20,411	20,157	-
Shreveport, La.	8,936	9,283	7,889
Texarkana, Tex.(See also Ark.)	2,842	2,244	2,229
Tucson, Ariz.	2,659	2,394	2,211
Waco, Tex.	3,527	3,594	3,372
Wichita Falls, Tex.	5,634	6,327	5,614

DISTRICT NO. 12 - SAN FRANCISCO

Bakersfield, Calif.	3,925	3,005	2,862
Bellingham, Wash.	1,952	2,312	2,326
Berkeley, Calif.	7,444	3,655	5,484
Boise, Idaho	3,369	2,715	2,856
Eugene, Ore.	1,800	2,393	2,015
Everett, Wash.	2,825	2,670	3,021
Fresno, Calif.	9,748	8,214	7,019
Long Beach, Calif.	14,961	11,493	11,904
Los Angeles, Calif.	309,479	248,774	210,295
Oakland, Calif.	66,921	52,930	51,587
Ogden, Utah	3,609	3,727	3,133
Pasadena, Calif.	12,647	9,248	10,015
Phoenix, Ariz.	8,474	7,888	6,836
Portland, Ore.	46,093	44,324	43,833
Reno, Nev.	2,120	2,113	2,560
Ritzville, Wash.	239	196	203
Sacramento, Calif.	14,315	11,319	9,657
Salt Lake City, Utah	15,352	16,384	15,543
San Bernardino, Calif.	3,037	2,384	2,560
San Diego, Calif.	16,452	14,585	14,122
San Francisco, Calif.	435,939	354,838	251,068
San Jose, Calif.	7,459	5,310	5,397
Santa Barbara, Calif.	3,577	3,158	3,187
Seattle, Wash.	59,064	61,401	46,454
Spokane, Wash.	12,272	12,147	11,255
Stockton, Calif.	8,002	4,931	6,091
Tacoma, Wash.	10,871	9,482	10,763
Yakima, Wash.	3,160	2,904	2,992

C.