

STATEMENT FOR THE PRESS

Released for publication
 Sunday morning, Feb. 12;
 not earlier.

St. 5679
 Federal Reserve Board,
 February 11, 1928.

BANK DEBITS

Debits to individual accounts, as reported to the Federal Reserve Board by banks in leading cities for the week ending February 8, 1928, aggregated \$14,555,000,000 or 4.5 per cent below the total of \$15,237,000,000 reported for the preceding week.

Debits for the week under review are \$2,062,000,000 or 16.5 per cent above those for the week ending February 9, 1927. New York City reported an increase of \$1,603,000,000, Chicago \$135,000,000, Detroit \$80,000,000, Cincinnati \$43,000,000, St. Louis \$22,000,000, and San Francisco \$20,000,000. The largest decline, \$21,000,000, was reported by Boston.

Aggregate debits for 141 centers for which figures have been published weekly since January 1919 amounted to \$13,771,429,000, as compared with \$14,482,973,000 for the preceding week and \$11,791,562,000 for the week ending February 9, 1927.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

| Federal Reserve District | Number of centers included | Week ending | | |
|---------------------------|----------------------------|-------------------|-------------------|-------------------|
| | | Feb. 8, 1928 | Feb. 1, 1928 | Feb. 9, 1927 |
| (In thousands of dollars) | | | | |
| No. 1 - Boston | 16 | 660,908 | 757,712 | 656,587 |
| 2 - New York | 14 | 8,760,418 | 9,295,454 | 7,105,770 |
| 3 - Philadelphia | 17 | 564,139 | 602,614 | 554,682 |
| 4 - Cleveland | 24 | 750,553 | 773,208 | 690,744 |
| 5 - Richmond | 23 | 304,316 | 308,165 | 303,366 |
| 6 - Atlanta | 26 | 304,911 | 299,854 | 296,085 |
| 7 - Chicago | 37 | 1,440,012 | 1,460,586 | 1,218,934 |
| 8 - St. Louis | 15 | 325,109 | 326,582 | 302,004 |
| 9 - Minneapolis | 17 | 157,885 | 169,132 | 155,443 |
| 10 - Kansas City | 28 | 301,428 | 299,816 | 277,317 |
| 11 - Dallas | 16 | 185,595 | 180,453 | 172,071 |
| 12 - San Francisco | 28 | 799,809 | 763,847 | 759,979 |
| TOTAL | 261 | 14,555,083 | 15,237,423 | 12,492,982 |

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS

(In thousands of dollars)

DISTRICT NO. 1 - BOSTON

| | | | |
|--------------------|---------|---------|---------|
| Bangor, Me. | 3,399 | 2,798 | 3,689 |
| Boston, Mass. | 452,001 | 502,135 | 473,024 |
| Brockton, Mass. | 4,513 | 4,419 | 4,791 |
| Fall River, Mass. | 5,030 | 6,528 | 6,820 |
| Hartford, Conn. | 51,687 | 55,488 | 35,234 |
| Holyoke, Mass. | 4,439 | 4,777 | 3,580 |
| Lowell, Mass. | 4,278 | 3,706 | 4,079 |
| Lynn, Mass. | 6,575 | 6,957 | 6,563 |
| Manchester, N. H. | 3,549 | 3,461 | 3,326 |
| New Bedford, Mass. | 5,913 | 6,517 | 5,581 |
| New Haven, Conn. | 24,686 | 24,309 | 21,824 |
| Portland, Me. | 10,180 | 11,546 | 11,468 |
| Providence, R. I. | 39,020 | 78,317 | 35,157 |
| Springfield, Mass. | 19,836 | 21,535 | 17,237 |
| Waterbury, Conn. | 9,584 | 8,512 | 8,243 |
| Worcester, Mass. | 16,218 | 16,707 | 15,971 |

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 5679a

| | Week ending | | |
|---|---------------------------|--------------|--------------|
| | Feb. 8, 1928 | Feb. 1, 1928 | Feb. 9, 1927 |
| DISTRICT NO. 2 - NEW YORK | | | |
| | (In thousands of dollars) | | |
| Albany, N. Y. | 24,977 | 27,463 | 27,733 |
| Binghamton, N. Y. | 5,744 | 5,576 | 5,041 |
| Buffalo, N. Y. | 91,264 | 99,073 | 74,518 |
| Elmira, N. Y. | 4,382 | 4,516 | 4,217 |
| Jamestown, N. Y. | 4,561 | 4,662 | 4,220 |
| Montclair, N. J. | 5,714 | 4,956 | 4,831 |
| Newark, N. J. | 86,281 | 91,433 | 74,372 |
| New York, N. Y. | 8,392,811 | 8,917,345 | 6,789,942 |
| Northern New Jersey Clearing House Association | 56,542 | 56,240 | 49,303 |
| Passaic, N. J. | 10,869 | 10,485 | 9,393 |
| Poughkeepsie, N. Y. | 4,506 | 3,515 | 3,477 |
| Rochester, N. Y. | 40,313 | 42,360 | 36,887 |
| Stamford, Conn. | 3,551 | 4,059 | 3,093 |
| Syracuse, N. Y. | 28,903 | 23,771 | 18,743 |
| DISTRICT NO. 3 - PHILADELPHIA | | | |
| Allentown, Pa. | 8,428 | 8,236 | 8,639 |
| Altoona, Pa. | 4,385 | 3,695 | 3,620 |
| Camden, N. J. | 17,594 | 14,565 | 14,235 |
| Chester, Pa. | 6,016 | 6,315 | 4,772 |
| Harrisburg, Pa. | 10,855 | 9,359 | 9,606 |
| Hazleton, Pa. | 2,889 | 3,147 | 2,912 |
| Johnstown, Pa. | 4,903 | 4,933 | 5,313 |
| Lancaster, Pa. | 6,542 | 6,715 | 6,037 |
| Lebanon, Pa. | 1,627 | 1,526 | 1,686 |
| Norristown, Pa. | 3,638 | 3,211 | - |
| Philadelphia, Pa. | 423,803 | 460,777 | 422,764 |
| Reading, Pa. | 10,250 | 9,733 | 11,018 |
| Scranton, Pa. | 13,900 | 15,400 | 16,600 |
| Trenton, N. J. | 19,405 | 18,575 | 17,797 |
| Wilkes-Barre, Pa. | 11,500 | 10,900 | 10,200 |
| Williamsport, Pa. | 4,422 | 4,168 | 4,290 |
| Wilmington, Del. | 12,640 | 19,347 | 10,435 |
| York, Pa. | 4,980 | 5,223 | 4,758 |
| DISTRICT NO. 4 - CLEVELAND | | | |
| Akron, Ohio | 22,212 | 20,390 | 19,521 |
| Butler, Pa. | 2,199 | 2,211 | 2,499 |
| Canton, Ohio | 10,060 | 9,910 | 10,050 |
| Cincinnati, Ohio | 127,819 | 116,486 | 84,447 |
| Cleveland, Ohio | 171,580 | 188,602 | 174,887 |
| Columbus, Ohio | 34,939 | 36,201 | 34,243 |
| Connellsville, Pa. | 870 | 863 | 1,125 |
| Dayton, Ohio | 19,903 | 19,318 | 19,929 |
| Erie, Pa. | 7,701 | 7,711 | 7,966 |
| Greensburg, Pa. | 4,131 | 4,182 | 4,309 |
| Homestead, Pa. | 984 | 817 | 1,015 |
| Lexington, Ky. | 8,642 | 9,092 | 8,271 |
| Lima, Ohio | 3,134 | 2,938 | 3,095 |
| Lorain, Ohio | 1,281 | 1,320 | 1,267 |
| Middletown, Ohio | 3,140 | 2,970 | 2,234 |
| Oil City, Pa. | 3,780 | 3,254 | 2,908 |
| Pittsburgh, Pa. | 236,698 | 252,079 | 232,363 |
| Springfield, Ohio | 4,962 | 4,727 | 5,720 |
| Steubenville, Ohio | 2,241 | 2,431 | 2,119 |
| Toledo, Ohio | 53,808 | 54,206 | 43,744 |
| Warren, Ohio | 2,784 | 3,651 | 2,716 |
| Wheeling, W. Va. | 10,694 | 10,885 | 9,332 |
| Youngstown, Ohio | 13,588 | 16,245 | 14,338 |
| Zanesville, Ohio | 3,403 | 2,719 | 2,646 |

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING OFFICERS

St. 5679b

| | Week ending | | |
|--|--------------|--------------|--------------|
| | Feb. 8, 1928 | Feb. 1, 1928 | Feb. 9, 1927 |

(In thousands of dollars)

DISTRICT NO. 5 - RICHMOND

| | | | |
|----------------------|--------|--------|--------|
| Asheville, N. C. | 6,716 | 5,710 | 8,062 |
| Baltimore, Md. | 91,405 | 94,045 | 90,916 |
| Charleston, S. C. | 5,987 | 6,274 | 6,626 |
| Charleston, W. Va. | 8,080 | 8,804 | 7,710 |
| Charlotte, N. C. | 13,304 | 13,314 | 10,838 |
| Columbia, S. C. | 5,486 | 5,208 | 5,159 |
| Cumberland, Md. | 1,994 | 1,922 | 2,005 |
| Danville, Va. | 2,993 | 2,600 | 3,219 |
| Durham, N. C. | 7,407 | 8,139 | 5,245 |
| Greensboro, N. C. | 5,747 | 6,569 | 5,755 |
| Greenville, S. C. | 6,195 | 5,875 | 5,293 |
| Hagerstown, Md. | 2,324 | 2,027 | 2,188 |
| Huntington, W. Va. | 5,083 | 5,212 | 5,525 |
| Lynchburg, Va. | 4,917 | 5,004 | 4,423 |
| Newport News, Va. | 2,232 | 2,397 | 2,455 |
| Norfolk, Va. | 15,066 | 16,481 | 18,872 |
| Raleigh, N. C. | 5,279 | 5,905 | 6,031 |
| Richmond, Va. | 34,963 | 36,014 | 31,392 |
| Roanoke, Va. | 6,986 | 6,433 | 6,423 |
| Spartanburg, S. C. | 3,288 | 3,126 | 3,178 |
| Washington, D. C. | 55,190 | 52,593 | 58,540 |
| Wilmington, N. C. | 4,224 | 4,491 | 4,313 |
| Winston-Salem, N. C. | 9,450 | 10,022 | 9,198 |

DISTRICT NO. 6 - ATLANTA

| | | | |
|--------------------|--------|--------|--------|
| Albany, Ga. | 887 | 867 | 1,229 |
| Atlanta, Ga. | 34,234 | 37,559 | 34,452 |
| Augusta, Ga. | 7,301 | 6,915 | 5,598 |
| Birmingham, Ala. | 32,500 | 37,010 | 31,800 |
| Brunswick, Ga. | 751 | 957 | 956 |
| Chattanooga, Tenn. | 11,219 | 10,592 | 11,008 |
| Columbus, Ga. | 3,661 | 2,539 | 3,348 |
| Dothan, Ala. | 1,172 | 849 | 690 |
| Elberton, Ga. | 270 | 226 | 202 |
| Hattiesburg, Miss. | 1,951 | 1,614 | 2,317 |
| Jackson, Miss. | 6,365 | 6,073 | 5,359 |
| Jacksonville, Fla. | 18,010 | 18,026 | 23,330 |
| Knoxville, Tenn. | 8,093 | 7,893 | 7,358 |
| Macon, Ga. | 4,965 | 4,698 | 4,550 |
| Meridian, Miss. | 4,282 | 4,211 | 4,044 |
| Miami, Fla. | 12,616 | 8,697 | 16,055 |
| Mobile, Ala. | 10,070 | 9,345 | 9,674 |
| Montgomery, Ala. | 7,590 | 6,301 | 6,040 |
| Nashville, Tenn. | 27,566 | 21,984 | 21,610 |
| Newnan, Ga. | 601 | 580 | 677 |
| New Orleans, La. | 85,601 | 87,319 | 76,499 |
| Pensacola, Fla. | 1,816 | 1,625 | 1,905 |
| Savannah, Ga. | 9,862 | 10,028 | 9,830 |
| Tampa, Fla. | 10,267 | 10,693 | 13,868 |
| Valdosta, Ga. | 1,301 | 1,059 | 1,603 |
| Vicksburg, Miss. | 1,960 | 2,194 | 2,083 |

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 5679c

| | Week ending | | |
|--|--------------|--------------|--------------|
| | Feb. 8, 1928 | Feb. 1, 1928 | Feb. 9, 1927 |

(In thousands of dollars)

DISTRICT NO. 7 - CHICAGO

| | | | |
|------------------------|---------|---------|---------|
| Adrian, Mich. | 939 | 953 | 1,099 |
| Aurora, Ill. | 3,728 | 2,986 | 3,854 |
| Bay City, Mich. | 2,700 | 2,669 | 2,853 |
| Bloomington, Ill. | 3,503 | 3,115 | 2,708 |
| Cedar Rapids, Iowa | 10,644 | 9,759 | 8,541 |
| Champaign-Urbana, Ill. | 4,041 | 3,114 | 2,759 |
| Chicago, Ill. | 872,549 | 947,950 | 737,911 |
| Danville, Ill. | 2,935 | 3,655 | 2,838 |
| Davenport, Iowa | 9,296 | 8,314 | 7,867 |
| Decatur, Ill. | 4,748 | 4,339 | 4,060 |
| Des Moines, Iowa | 18,657 | 15,806 | 17,435 |
| Detroit, Mich. | 233,792 | 196,167 | 153,478 |
| Dubuque, Iowa | 3,499 | 3,448 | 3,691 |
| Flint, Mich. | 9,774 | 9,609 | 8,619 |
| Fort Wayne, Ind. | 9,646 | 10,153 | 8,857 |
| Gary, Ind. | 5,023 | 5,656 | 4,553 |
| Grand Rapids, Mich. | 18,181 | 18,223 | 17,222 |
| Green Bay, Wis. | 3,100 | 3,136 | 2,773 |
| Hammond, Ind. | 4,403 | 4,715 | 4,020 |
| Indianapolis, Ind. | 41,970 | 44,409 | 48,362 |
| Jackson, Mich. | 4,737 | 5,586 | 4,225 |
| Kalamazoo, Mich. | 5,563 | 5,772 | 5,296 |
| Lansing, Mich. | 7,200 | 7,500 | 6,542 |
| Mason City, Iowa | 2,600 | 2,300 | 2,300 |
| Milwaukee, Wis. | 73,938 | 72,326 | 77,045 |
| Moline, Ill. | 2,966 | 2,268 | 2,225 |
| Muscatine, Iowa | 1,650 | 1,361 | 1,264 |
| Oshkosh, Wis. | 3,000 | 3,300 | 3,100 |
| Peoria, Ill. | 11,749 | 12,421 | 10,081 |
| Rockford, Ill. | 10,991 | 7,488 | 6,713 |
| Saginaw, Mich. | 5,649 | 5,202 | 5,681 |
| Sheboygan, Wis. | 3,960 | 3,029 | 2,995 |
| Sioux City, Iowa | 14,453 | 7,366 | 17,845 |
| South Bend, Ind. | 10,275 | 9,477 | 11,215 |
| Springfield, Ill. | 8,826 | 8,381 | 8,026 |
| Terre Haute, Ind. | 4,776 | 4,570 | 6,626 |
| Waterloo, Iowa | 4,551 | 4,063 | 4,255 |

DISTRICT NO. 8 - ST. LOUIS

| | | | |
|--|---------|---------|---------|
| East St. Louis and Nat'l. Stock Yards, Ill. | 14,618 | 15,309 | 9,758 |
| Eldorado, Ark. | 1,825 | 2,162 | 2,356 |
| Evansville, Ind. | 11,178 | 10,338 | 10,249 |
| Fort Smith, Ark. | 3,159 | 2,922 | 3,042 |
| Greenville, Miss. | 902 | 779 | 1,374 |
| Helena, Ark. | 885 | 831 | 1,070 |
| Little Rock, Ark. | 18,748 | 16,950 | 16,719 |
| Louisville, Ky. | 47,155 | 48,835 | 47,028 |
| Memphis, Tenn. | 30,856 | 38,268 | 37,260 |
| Owensboro, Ky. | 1,626 | 1,561 | 1,633 |
| Pine Bluff, Ark. | 2,550 | 2,339 | 2,965 |
| Quincy, Ill. | 3,104 | 2,808 | 2,886 |
| St. Louis, Mo. | 183,161 | 178,800 | 161,500 |
| Sedalia, Mo. | 1,114 | 873 | 923 |
| Springfield, Mo. | 4,228 | 3,757 | 3,241 |

C.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 5679a

| | Week ending | | |
|--|--------------|--------------|--------------|
| | Feb. 8, 1928 | Feb. 1, 1928 | Feb. 9, 1927 |

(In thousands of dollars)

DISTRICT NO. 9 - MINNEAPOLIS

| | | | |
|-----------------------|--------|--------|--------|
| Aberdeen, S. D. | 1,398 | 1,328 | 1,279 |
| Billings, Mont. | 1,712 | 1,706 | 1,580 |
| Dickinson, N. D. | 398 | 279 | 281 |
| Duluth, Minn. | 11,966 | 13,677 | 13,216 |
| Fargo, N. D. | 3,495 | 2,659 | 2,796 |
| Grand Forks, N. D. | 1,539 | 1,537 | 1,896 |
| Helena, Mont. | 1,879 | 1,695 | 1,806 |
| Jamestown, N. D. | 671 | 521 | 406 |
| La Crosse, Wis. | 2,542 | 2,442 | 2,189 |
| Minneapolis, Minn. | 76,373 | 85,691 | 76,683 |
| Minot, N. D. | 1,344 | 1,059 | 1,273 |
| Red Wing, Minn. | 613 | 644 | 626 |
| St. Paul, Minn. | 37,745 | 40,278 | 35,175 |
| Sioux Falls, S. D. | 4,308 | 3,776 | 4,509 |
| South St. Paul, Minn. | 8,407 | 8,369 | 8,264 |
| Superior, Wis. | 2,018 | 1,959 | 1,869 |
| Winona, Minn. | 1,477 | 1,512 | 1,595 |

DISTRICT NO. 10 - KANSAS CITY

| | | | |
|-------------------------|--------|--------|--------|
| Albuquerque, N. M. | 2,967 | 2,144 | 2,536 |
| Atchison, Kans. | 1,426 | 1,447 | 1,248 |
| Bartlesville, Okla. | 4,053 | 5,494 | 4,794 |
| Casper, Wyo. | 1,645 | 1,639 | 2,137 |
| Cheyenne, Wyo. | 1,423 | 1,205 | 1,433 |
| Colorado Springs, Colo. | 4,094 | 3,331 | 3,320 |
| Denver, Colo. | 39,162 | 37,742 | 37,601 |
| Enid, Okla. | 3,008 | 3,118 | 3,169 |
| Fremont, Neb. | 1,134 | 757 | 829 |
| Grand Junction, Colo. | 667 | 626 | 718 |
| Guthrie, Okla. | 820 | 768 | 778 |
| Hutchinson, Kans. | 3,797 | 3,686 | 4,817 |
| Independence, Kans. | 2,138 | 2,992 | 1,961 |
| Joplin, Mo. | 4,075 | 5,042 | 3,373 |
| Kansas City, Kans. | 4,762 | 4,642 | 4,514 |
| Kansas City, Mo. | 88,241 | 86,528 | 80,133 |
| Lawrence, Kans. | 1,325 | 1,147 | 1,160 |
| Lincoln, Neb. | 7,487 | 6,905 | 6,586 |
| Muskogee, Okla. | 2,456 | 2,706 | 2,467 |
| Oklahoma City, Okla. | 26,396 | 22,893 | 21,504 |
| Okmulgee, Okla. | 1,843 | 1,697 | 2,251 |
| Omaha, Neb. | 49,772 | 47,085 | 42,219 |
| Parsons, Kans. | 734 | 692 | 792 |
| Pittsburg, Kans. | 1,595 | 1,906 | 1,422 |
| Pueblo, Colo. | 4,015 | 3,644 | 3,963 |
| St. Joseph, Mo. | 13,801 | 14,087 | 12,862 |
| Topska, Kans. | 4,965 | 4,263 | 4,484 |
| Tulsa, Okla. | 23,627 | 31,630 | 24,246 |
| Wichita, Kans. | 15,633 | 15,003 | - |

W.

DEBITS TO INDIVIDUAL ACCOUNTS BY BANKS IN REPORTING CENTERS

St. 5679e

| | Week ending | | |
|--|--------------|--------------|--------------|
| | Feb. 8, 1928 | Feb. 1, 1928 | Feb. 9, 1927 |

(In thousands of dollars)

DISTRICT NO. 11 - DALLAS

| | | | |
|---------------------|--------|--------|--------|
| Abilene, Tex. | 3,287 | 2,569 | 1,660 |
| Austin, Tex. | 4,433 | 3,817 | 4,637 |
| Beaumont, Tex. | 5,363 | 6,473 | 5,540 |
| Corsicana, Tex. | 1,556 | 1,565 | 1,551 |
| Dallas, Tex. | 54,925 | 55,292 | 49,404 |
| El Paso, Tex. | 7,961 | 7,448 | 7,296 |
| Ft. Worth, Tex. | 24,504 | 24,094 | 21,514 |
| Galveston, Tex. | 13,447 | 10,329 | 10,526 |
| Houston, Tex. | 41,177 | 41,664 | 39,566 |
| Port Arthur, Tex. | 2,547 | 1,669 | 2,725 |
| Roswell, N. M. | 930 | 750 | 700 |
| San Antonio, Tex. | 19,147 | 18,963 | - |
| Shreveport, La. | 8,895 | 8,544 | 8,595 |
| Texarkana, Tex. | 3,544 | 3,634 | 4,534 |
| Tucson, Ariz. | 2,447 | 2,450 | 2,010 |
| Waco, Tex. | 3,841 | 3,940 | 4,140 |
| Wichita Falls, Tex. | 6,738 | 6,215 | 7,673 |

DISTRICT NO. 12 - SAN FRANCISCO

| | | | |
|------------------------|---------|---------|---------|
| Bakersfield, Calif. | 3,049 | 3,438 | 2,951 |
| Bellingham, Wash. | 1,863 | 2,006 | 1,839 |
| Berkeley, Calif. | 5,562 | 4,623 | 5,497 |
| Boise, Idaho | 3,385 | 2,893 | 3,111 |
| Eugene, Ore. | 1,423 | 1,379 | 1,495 |
| Everett, Wash. | 2,419 | 2,246 | 2,338 |
| Fresno, Calif. | 7,990 | 5,971 | 6,971 |
| Long Beach, Calif. | 11,914 | 11,548 | 10,742 |
| Los Angeles, Calif. | 213,059 | 221,270 | 211,908 |
| Oakland, Calif. | 57,937 | 53,067 | 54,724 |
| Ogden, Utah | 5,107 | 4,257 | 4,160 |
| Pasadena, Calif. | 9,852 | 9,167 | 9,434 |
| Phoenix, Ariz. | 8,221 | 7,435 | 6,553 |
| Portland, Ore. | 36,662 | 33,940 | 38,355 |
| Reno, Nev. | 2,449 | 1,938 | 1,889 |
| Ritzville, Wash. | 276 | 210 | 195 |
| Sacramento, Calif. | 13,195 | 9,495 | 8,441 |
| Salt Lake City, Utah | 16,716 | 18,012 | 13,514 |
| San Bernardino, Calif. | 2,293 | 2,336 | 2,262 |
| San Diego, Calif. | 14,391 | 14,090 | 15,097 |
| San Francisco, Calif. | 294,193 | 271,285 | 274,355 |
| San Jose, Calif. | 6,066 | 5,714 | 5,967 |
| Santa Barbara, Calif. | 3,130 | 2,519 | 3,308 |
| Seattle, Wash. | 48,162 | 46,820 | 42,828 |
| Spokane, Wash. | 11,950 | 11,284 | 12,076 |
| Stockton, Calif. | 6,247 | 5,665 | 7,025 |
| Tacoma, Wash. | 9,559 | 8,671 | 10,210 |
| Yakima, Wash. | 2,739 | 2,568 | 2,724 |

W.