

STATEMENT FOR THE PRESS

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St.2311.
Federal Reserve Board
October 1, 1921.

BANK DEBITS

Volume of business, as measured by debits to individual accounts reported to the Federal Reserve Board for banks in 155 important clearing house centers, declined from \$8,305,000,000 for the week ending September 21, during which a large volume of income tax checks was drawn and cleared, to \$7,285,000,000 for the week ending September 28, a decrease of \$1,020,000,000, or about 12 per cent. All of the leading centers report smaller figures for the more recent week, the decreases being especially heavy in Pittsburgh, which shows a reduction of 28 per cent; St. Louis, where the decline amounted to 24 per cent, and Detroit, where it was 37 per cent.

As compared with the week ending September 29, 1920, total debits for the week under review show a decrease of \$1,551,000,000, or about 18 per cent, compared with a lag of 11 per cent for the preceding week and of 20 per cent for the week ending September 14. Smaller totals, compared with corresponding figures in 1920, are shown for all leading centers, with the exception of Los Angeles, the declines being especially heavy for Cleveland, Pittsburgh, Chicago and Detroit.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS
SUMMARY BY FEDERAL RESERVE DISTRICTS

SUMMARY BY FEDERAL RESERVE DISTRICTS

Federal Reserve District	Number of centers included	Week ending		
		Sept. 28, 1921	Sept. 21, 1921	Sept. 29, 1920
(In thousands of dollars)				
No. 1 Boston	14	331,424	370,685	468,191
2 New York	7	3,941,354	4,388,704	4,412,645
3 Philadelphia	10	332,803	397,013	414,716
4 Cleveland	13	346,138	434,100	540,557
5 Richmond	9	176,665	213,530	209,497
6 Atlanta	15	175,504	198,078	236,286
7 Chicago	23	866,608	1,023,856	1,124,422
8 St. Louis	5	166,532	200,832	211,587
9 Minneapolis	12	135,091	163,085	194,144
10 Kansas City	15	225,006	251,088	327,458
11 Dallas	12	127,055	134,365	160,250
12 San Francisco	20	460,546	529,546	536,691
TOTAL	155	7,284,726	8,304,882	8,836,444

REPORTING CENTERS BY FEDERAL RESERVE DISTRICTS
(In thousands of dollars)

DISTRICT No. 1 - BOSTON

Bangor	3,173	3,315	4,033
Boston (*209,241)	277,081	(*226,839)303,431	302,343
Fall River	6,800	7,511	7,850
Hartford	18,720	21,578	28,281
Holyoke	2,608	3,034	4,166
Lowell	4,218	5,154	5,473
Manchester	3,611	5,147	4,532
New Bedford	5,225	7,235	7,331
New Haven	12,951	17,292	17,508
Portland	6,684	7,198	8,913
Providence	28,934	32,830	36,137
Springfield	12,405	12,421	16,703
Waterbury	4,674	6,231	6,947
Worcester	12,180	14,900	17,974

DISTRICT NO. 2 - NEW YORK

Albany	17,687	23,545	18,293
Binghamton	3,443	3,807	4,240
Buffalo	48,309	58,233	64,410
New York	3,829,245	4,253,046	4,272,957
Passaic	4,776	5,783	5,506
Rochester	27,177	30,361	29,317
Syracuse	10,717	13,929	17,922

*Debits of banks which submitted reports in 1920.

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS

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	Week ending		
	Sept. 28, 1921	Sept. 21, 1921	Sept. 29, 1920
	(In thousands of dollars)		
DISTRICT No. 3 - PHILADELPHIA			
Altoona	3,065	2,075	4,460
Chester	3,838	4,461	5,411
Harrisburg	5,650	6,742	-
Johnstown	4,497	4,562	-
Lancaster	4,659	4,890	5,902
Philadelphia	272,592	334,655	347,015
Reading	6,681	6,484	-
Scranton	16,315	14,206	15,950
Trenton	9,961	12,388	12,090
Wilkes-Barre	8,159	8,770	7,952
Williamsport	3,752	4,630	4,021
Wilmington	7,073	6,931	7,163
York	3,389	4,007	4,752
DISTRICT No. 4 - CLEVELAND			
Akron	13,035	12,785	21,490
Cincinnati	55,390	67,719	-
Cleveland	105,897	125,034	160,104
Columbus	22,558	33,444	29,511
Dayton	11,852	13,283	11,138
Erie	5,683	6,106	7,703
Greensburg	4,208	5,776	6,662
Lexington	2,999	3,386	4,870
Oil City	1,922	1,875	3,721
Pittsburgh	133,244	183,931	234,724
Springfield	3,402	3,586	3,827
Toledo	25,905	26,358	29,968
Wheeling	6,575	8,053	9,651
Youngstown	8,858	10,483	17,188
DISTRICT No. 5 - RICHMOND			
Baltimore	82,781	109,361	106,171
Charleston	4,726	4,850	5,500
Charlotte	5,756	6,965	6,704
Columbia	5,058	5,168	5,756
Greenville, S. C.	3,908	4,379	-
Huntington	4,080	5,044	5,856
Norfolk	13,094	13,204	18,309
Raleigh	4,120	4,050	4,500
Richmond	24,641	26,791	22,740
Washington	32,409	38,097	33,961
Wilmington	4,800	5,123	-
DISTRICT No. 6 - ATLANTA			
Atlanta	23,089	26,200	26,942
Augusta	6,770	7,764	8,835
Birmingham	12,913	14,895	16,687
Chattanooga	6,519	8,815	10,295
Jacksonville	8,000	8,001	12,465
Knoxville	5,110	6,535	6,205
Macon	4,333	4,587	6,873
Mobile	7,058	6,522	7,393
Montgomery	3,900	4,332	4,635
Nashville	26,337	27,419	22,442
New Orleans	52,158	61,777	86,600
Pensacola	1,248	1,517	2,416
Savannah	12,150	13,215	17,669
Tampa	4,366	4,752	5,433
Vicksburg	1,553	1,747	1,396

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE BANKS

St.231lb.

Week ending		
Sept. 28, 1921	Sept. 21, 1921	Sept. 29, 1920
(In thousands of dollars)		

DISTRICT No. 7 - CHICAGO

Bay City	2,548	2,676	3,703
Bloomington	1,949	2,309	2,770
Cedar Rapids	8,432	8,657	12,197
Chicago	590,633	649,923	730,626
Davenport	6,415	6,756	7,692
Decatur	2,799	3,181	4,104
Des Moines	13,268	14,763	19,450
Detroit	96,337	153,517	141,545
Dubuque	2,420	3,240	3,385
Flint	4,812	6,077	8,193
Ft. Wayne	6,163	6,683	7,490
Grand Rapids	18,468	20,470	20,990
Indianapolis	27,250	34,705	35,321
Jackson	3,486	3,809	5,095
Kalamazoo	3,535	5,333	5,531
Lansing	4,741	5,603	5,391
Milwaukee	45,460	64,811	70,461
Moline	1,568	2,034	2,492
Peoria	6,832	8,410	9,389
Rockford	4,140	4,482	6,233
Sioux City	7,552	7,500	13,521
South Bend	5,297	6,109	4,927
Springfield, Ill.	4,736	5,996	-
Waterloo	2,503	2,808	3,916

DISTRICT No. 8 - ST. LOUIS

East St. Louis and Nat'l Stock Yards	7,597	7,710	-
Evansville	4,545	5,365	5,120
Little Rock	12,511	11,958	8,650
Louisville (*21,196)	27,105	(*23,432) 29,651	27,556
Memphis	25,539	24,863	25,839
Quincy	1,701	2,230	-
St. Louis (*102,741)	113,751	(*135,214) 149,207	144,422
Springfield, Mo.	2,474	2,905	-

DISTRICT No. 9 - MINNEAPOLIS

Aberdeen	1,226	1,379	1,932
Billings	1,593	1,718	2,036
Duluth	21,491	28,310	36,603
Fargo	2,444	3,046	3,688
Grand Forks	1,206	1,466	1,651
Great Falls	1,972	1,932	2,892
Helena	2,506	2,887	2,314
Minneapolis	70,739	81,900	100,615
St. Paul	25,249	33,189	33,105
Sioux Falls	3,590	3,935	6,099
Superior	2,237	2,202	2,170
Winona	838	1,121	1,039

DISTRICT No. 10 - KANSAS CITY

Atchison	1,080	1,157	-
Bartlesville	1,715	1,954	3,933
Cheyenne	1,833	1,716	2,305
Colorado Springs	2,305	2,898	3,474
Denver	32,966	34,883	50,202
Joplin	1,776	2,025	3,381
Kansas City, Kans.	3,445	3,709	4,236
Kansas City, Mo.	70,105	85,041	99,423
Muskogee	3,416	3,504	5,100
Oklahoma City	19,673	19,754	27,926
Omaha	42,600	43,100	56,768
Pueblo	3,532	3,836	4,136
St. Joseph	15,067	16,965	18,085
Topeka	2,993	3,797	3,343
Tulsa	15,010	17,208	30,425
Wichita	8,570	10,698	14,721

*Debits of banks which submitted reports in 1920.

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St.2311c.

Week ending

Sept. 28, 1921 | Sept. 21, 1921 | Sept. 29, 1920

(In thousands of dollars)

DISTRICT No. 11 - DALLAS

Albuquerque	1,401	1,699	1,523
Austin	3,128	3,554	5,193
Beaumont	2,361	3,382	4,474
Dallas	39,206	39,559	43,744
El Paso	6,494	6,595	8,089
Fort Worth	23,210	23,920	28,440
Galveston	25,204	25,243	-
Houston	30,230	32,048	43,509
San Antonio	6,356	6,928	8,453
Shreveport	6,957	8,249	8,172
Texarkana, Texas	1,268	2,217	1,725
Tucson	1,379	1,400	1,708
Waco	5,085	4,814	5,220

DISTRICT No. 12 - SAN FRANCISCO

Berkeley	3,687	3,213	2,874
Boise	2,600	2,749	2,662
Fresno	14,087	13,100	13,218
Long Beach	5,035	5,606	4,938
Los Angeles	106,405	108,349	96,214
Oakland	17,102	17,301	19,675
Ogden	3,076	3,431	4,800
Pasadena	4,204	5,242	4,473
Portland	29,418	44,372	44,637
Reno	2,402	2,642	2,603
Sacramento	15,919	15,317	19,154
Salt Lake City	12,642	15,233	17,517
San Diego	6,587	7,837	7,447
San Francisco	177,726	205,881	214,370
San Jose	4,959	4,978	6,227
Seattle	29,835	43,090	43,637
Spokane	10,204	12,449	13,189
Stockton	4,665	5,151	5,880
Tacoma	7,367	10,458	10,230
Yakima	2,626	3,147	2,946